

Alaska Department of Revenue  
Tax Division  
Amendments to 2012 Spot Prices  
January 30, 2012

In January 2013, Reuters, a pricing service, deleted two daily Alaska North Slope (ANS) published estimated spot prices, January 2, 2012 and January 16, 2012, since these are two “market holidays.” Reuters ordinarily does not publish ANS spot prices on “market holidays.” This resulted in a revision to the ANS West Coast (WC) Average Spot Price posted on the Department of Revenue website. ANS WC Prevailing Value increased from \$111.794 to \$111.871 for the month of January 2012. The Department is posting this change because this revision affects the 2012 production tax return due on March 31, 2013.

Please visit the Department of Revenue website to view the January 2012 revision:

<http://www.tax.alaska.gov/programs/oil/prevailing/ans.aspx>

15 AAC 55.171(m) specifies how the average spot price for ANS at the US West Coast during a month is to be calculated. For the convenience of taxpayers and the public, the Tax Division calculates the average spot price each month and publishes the result on this webpage. However, the Division does not guarantee the accuracy of the calculations published on the webpage.

If you have any questions, please contact John Tichotsky at (907) 269-8902.