

**ALASKA DEPARTMENT OF REVENUE  
TAX DIVISION  
NEW INFORMATION REGARDING CREDIT FORM APPLICATIONS**

The following updates have been made to the application forms relating to credits under AS 43.55.019, AS 43.55.023, and AS 43.55.025:

- Form 0405-308 is a new Form for the Education Tax Credit under AS 43.55.019.
- Form 0405-309 is a new Form to apply a credit under AS 43.55.025 against a tax levied by AS 43.55.011(e) before a certificate is issued – see regulation 15 AAC 55.370(c).
- Form 0405-310 to apply for credits under AS 43.55.025 has been updated to include the new credit under AS 43.55.025(l), is now interactive, and one form can be used for both Cook Inlet and non-Cook Inlet projects. This form must be filed within 6 months of completion of the exploration activity, even if the credit was already taken against a taxpayer's tax liability or no tax is owed. Please read the instructions under Form 0405-310i for information on how to complete the form.
- Form 0405-315 to apply for the transfer of tax credit certificates has been updated to be one form for the transfer of certificates issued under both AS 43.55.023 or 43.55.025. Previously, this form was only for AS 43.55.025 credits and the AS 43.55.023 credits were transferred using Form 0405-331.
- Form 0405-320 has been updated to be one form to apply credit certificates issued under either AS 43.55.023 or 43.55.025 to a tax levied by AS 43.55.011(e). Previously, this form was only for AS 43.55.025 credits and the AS 43.55.023 credits were applied to a tax liability using Form 0405-331.
- Form 0405-330 to apply for credits and certificates under AS 43.55.023 has been updated to include the new credits under AS 43.55.023(l) and is now interactive. Please read instructions under Form 0405-330i (to be posted later this month) for information on how to complete the form.
- Form 0405-331, Application for Transferable Tax Credit Certificate has been eliminated.

All the forms mentioned above are located on the Tax Division's website at:

<http://www.tax.alaska.gov/programs/programs/forms/index.aspx?60650> in the section "Credit Forms". Or, from the Tax Division main page (<http://www.tax.alaska.gov>) under the "Forms, Oil & Gas Production Tax" pull down menus. **NOTE: Applications for credits must be submitted on the new Credit Forms. Forms that have been altered by the Taxpayer will no longer be accepted**, unless the applicant has been directed to do so by the Division. If you notice a problem with the forms or have a question on how to complete the forms, please contact Destin Stromberg at (907) 269-6642 or [destin.stromberg@alaska.gov](mailto:destin.stromberg@alaska.gov).

February 2, 2011