SOME DEPARTMENT OF REVENUE TAX DEADLINES EXTENDED TO JULY 15, 2020

The Tax Division anticipates the signing of SB 241 in the very near future. However, because the effective date won't be until April, the Governor will be releasing an administrative order today that will extend the due date for tax returns and payments that would otherwise be due today, March 31, 2020 (except for Oil and Gas Production taxes). For all taxes administered by the Tax Division—except for Oil and Gas Production taxes—that are due today, you will have until July 15, 2020 to file or pay under a combination of the forthcoming administrative order and SB 241.

SB 241 will extend the deadline to file tax returns, file reports, and make payments for all taxes under Alaska Statutes Title 43, except for the Oil and Gas Property Tax and Oil and Gas Production Tax types. All other tax types administered by the Tax Division and Charitable Gaming will have their deadlines extended until July 15, 2020. This extension will apply to returns (includes amended and information returns), reports, and payments due between April 10, 2020 (or sooner if the bill is signed sooner) and July 14, 2020. Because the tax deadlines are extended, penalty or interest will be not be assessed if returns and payments are received for the affected periods on or before July 15, 2020.

Annual license renewal deadlines for Alcoholic Beverages, Fisheries, Mining, Motor Fuel, and Tobacco tax programs are not extended under this Act, however any associated license fees can be paid on or before July 15, 2020 without penalty or interest.

If you have any questions, please call the Tax Division at 907-269-6620.