



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Department of Revenue

TAX DIVISION

State Office Building
333 Willoughby Avenue, 11th Floor
PO Box 110420
Juneau, Alaska 99811-0420
Main: 907.465.2320
Fax: 907.465.2375

May 23, 2018

Re: Leases or Properties in Regular Production

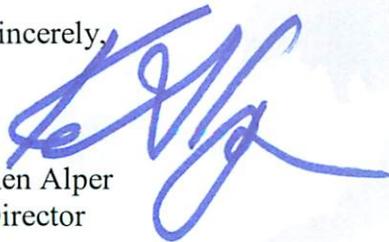
To Whom It May Concern:

After consultation with the Alaska Oil and Gas Conservation Commission (AOGCC) and the Department of Natural Resources, the Alaska Department of Revenue agrees that the following units, including the participating areas (leases or properties) within those units, as they existed as of January 1, 2017, are or have been in regular production for the purposes of AS 43.55.160(f) and (g) and 43.55.165(o) and (p):

Badami
Barrow
Colville River
Duck Island (Endicott)
Kuparuk River
Milne Point
Nikaitchuq
Northstar
Oooguruk
Point Thomson
Prudhoe Bay
Walakpa

Please note, that, this list includes only leases or properties located north of 68 degrees North latitude as only those leases or properties are potentially eligible for the Gross Value Reduction tax treatment under AS 43.55.160(f) and (g), or have a structure for carrying forward lease expenditures under AS 43.55.165(o) and (p).

Sincerely,


Ken Alper
Director