

ALASKA'S REVENUE SOURCES

Compiled by Research Section

Department of Revenue

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General Fund

*REVISED
MAY 1978
OUTPUT PERMIT*

| TAXES | 1977 | 1978 | | 1979 |
|---|------------------|------------------|------------------|------------------|
| | ACTUAL | BUDGET ESTIMATE | REVISED ESTIMATE | ESTIMATE |
| INCOME | | | | |
| Corporate | 35,772.1 | 53,440.0 | 44,600.0 | 65,600.0 |
| Fiduciary | 92.4 | 55.0 | 101.6 | 111.7 |
| Individual | 210,378.3 | 93,403.4 | 135,000.0 | 145,000.0 |
| GROSS RECEIPTS | | | | |
| Alaska Business License | 23,252.2 | 17,422.5 | 21,800.0 | 20,400.0 |
| Commercial Fish | 6,203.1 | 3,896.0 | 7,830.5 | 8,489.7 |
| Insurance Companies | 8,063.2 | 6,750.0 | 8,200.0 | 8,500.0 |
| Public Utilities | 1,192.7 | 975.0 | 1,392.8 | 1,532.0 |
| Other | 65.2 | 50.0 | 71.7 | 78.8 |
| SEVERANCE | | | | |
| Gravel, Timber, Land, etc. | 1,002.4 | 807.0 | 546.5 | 578.6 |
| Oil and Gas Production (1) | 23,758.4 | 113,469.0 | 113,500.0 | 176,000.0 |
| PROPERTY | | | | |
| Oil and Gas | 139,140.7 | 168,300.0 | 168,300.0 | 170,600.0 |
| Reserves (2) | 270,626.5 | -0- | -0- | -0- |
| Vehicle Registration (3) | -0- | 198.4 | 198.6 | 202.4 |
| SALE/USE | | | | |
| Alcoholic Beverages | 7,977.7 | 7,470.0 | 6,800.0 | 6,700.0 |
| Fuel Taxes-Aviation | 2,503.7 | 2,940.0 | 2,300.0 | 2,300.0 |
| Fuel Taxes-Highway | 16,745.2 | 18,113.7 | 13,200.0 | 12,800.0 |
| Fuel Taxes-Marine | 1,358.2 | 1,460.0 | 1,900.0 | 1,800.0 |
| Tobacco Products | 1,817.7 | 1,562.6 | 1,600.0 | 1,500.0 |
| OTHER | | | | |
| Death and Gift | 193.1 | 125.0 | 213.0 | 234.3 |
| School | 2,588.6 | 2,511.0 | 2,100.0 | 2,100.0 |
| TOTAL TAXES | 752,731.4 | 492,948.6 | 529,654.7 | 624,527.5 |
| LICENSES AND PERMITS | | | | |
| BUSINESS | | | | |
| Alcoholic Beverages | 949.3 | 992.3 | 988.2 | 1,007.6 |
| Amusements | 107.3 | 85.6 | 118.0 | 129.7 |
| Commercial Fishing (4) | 836.1 | 694.2 | 1,157.3 | 1,081.9 |
| General Corporation | 1,126.1 | 1,010.8 | 1,165.7 | 1,225.0 |
| Professional and Occupational | 672.4 | 779.0 | 779.0 | 721.1 |
| Regulatory | 1,729.8 | 1,743.5 | 1,747.4 | 1,769.2 |
| Other | 43.2 | 39.9 | 41.1 | 43.5 |
| NON-BUSINESS | | | | |
| Fish and Game | 48.9 | 66.7 | 47.9 | 49.5 |
| Motor Vehicle-Operators | 584.0 | 531.5 | 534.6 | 550.6 |
| Motor Vehicle-Titles/Registration | 10,020.4 | 12,251.2 | 11,505.0 | 11,350.1 |
| Other | 2.0 | 6.9 | 7.0 | 6.3 |
| TOTAL LICENCES AND PERMITS | 16,119.5 | 18,201.6 | 18,091.2 | 17,934.5 |
| INTERGOVERNMENTAL RECEIPTS | | | | |
| FEDERAL SHARED REVENUE | | | | |
| Lands | 511.0 | 564.0 | 3,520.0 | 3,255.2 |
| Mineral Rents and Royalties (5) | 1,985.6 | 3,054.2 | 1,450.8 | 1,381.9 |
| Other | 2.2 | 2.5 | 2.5 | 2.5 |
| TOTAL INTERGOVERNMENTAL RECEIPTS | 2,498.8 | 3,620.7 | 4,973.3 | 4,639.6 |

5469.2

10655.3

Unrestricted Revenues

(IN THOUSANDS)

| | 1977 ACTUAL | 1978 BUDGET ESTIMATE | 1978 REVISED ESTIMATE | 1979 ESTIMATE |
|--|------------------|----------------------------|-----------------------------|------------------|
| STATE RESOURCES REVENUES | | | | |
| <u>SALE/USE</u> | | | | |
| Bonus Sales (5) | -0- | 30.0 | -0- | -0- |
| Investment Earnings | 34,816.9 | 35,046.3 | 45,100.0 | 51,532.3 |
| Rents (5) | 3,432.2 | 3,229.0 | 2,418.7 | 2,478.9 |
| Royalties (5) | 34,263.7 | 268,198.6 | 161,853.7 | 250,813.5 |
| Sale of State Property | 1,808.3 | 1,547.5 | 1,601.5 | 1,511.8 |
| <u>FACILITIES RELATED CHARGES</u> | | | | |
| Airports | 736.7 | 706.0 | 843.7 | 607.7 |
| Ferry System (6) | 16,786.3 | 20,579.0 | 18,979.0 | 20,999.0 |
| Food Service | 50.3 | 44.0 | 56.7 | 61.6 |
| Hospital Fees | 739.0 | -0- | 744.8 | 782.1 |
| Non-Hospital Institutional Fees | 1,480.4 | 1,473.2 | 1,795.1 | 2,005.6 |
| Parks and Recreation | 65.2 | 90.0 | 90.0 | 100.0 |
| Quarters Rentals | 358.5 | 339.1 | 277.0 | 209.2 |
| <u>SERVICE RELATED CHARGES</u> | | | | |
| Court System | 3,556.0 | 4,388.6 | 3,640.2 | 3,899.0 |
| Health Control | 11.4 | 5.5 | 5.5 | 5.5 |
| Legal Services | 66.8 | 115.5 | 73.5 | 81.0 |
| Sale/Recording of Public/ Legal Documents | 378.8 | 283.7 | 205.7 | 215.7 |
| Services Rendered | 9.4 | -0- | -0- | -0- |
| Statutory Exam Fees | 10.0 | 136.0 | 103.0 | 181.2 |
| Other | 436.5 | -0- | 511.8 | 584.3 |
| TOTAL STATE RESOURCES REVENUES | 99,006.4 | 336,212.0 | 238,299.9 | 336,068.4 |
| <u>MISCELLANEOUS REVENUES</u> | | | | |
| <u>RETURNS, ETC.</u> | | | | |
| Compensations | 178.0 | 662.4 | 214.7 | 224.6 |
| Refunds and Recoveries | 2,488.5 | 2,326.1 | 1,213.0 | 1,252.1 |
| Other | 1,241.8 | 55.5 | 1,138.0 | 1,137.0 |
| TOTAL MISCELLANEOUS REVENUES | 3,908.3 | 3,044.0 | 2,565.7 | 2,613.7 |
| TOTAL UNRESTRICTED REVENUES | 874,264.4 | 854,026.9 | 793,584.8 | 985,783.7 |
| Less: Native Land Claims Payments (7) | | | 34,500.0 | 57,300.0 |
| TOTAL TO THE STATE | | | 759,084.8 | 928,483.7 |

- (1) Reserves tax credit applied to FY 1978 and 1979 estimates.
- (2) Reserves tax expired June 30, 1977.
- (3) Law effective FY 1978.
- (4) Commercial Fishing licenses consolidated with Entry Commission fees effective January 1, 1978.
- (5) Figures shown are net of 25% Permanent Fund contribution in FY 78 & 79, plus 5% Renewable Resources Fund in FY 79
- (6) Ferry System:

| | | | | |
|-----------|----------|----------|----------|----------|
| Southeast | 17,200.0 | 18,800.0 | 19,100.0 | 19,100.0 |
| Southwest | 1,770.0 | 1,770.0 | 1,890.0 | 1,890.0 |
| Dock Fees | 9.0 | 9.0 | 9.0 | 9.0 |
| | 18,979.0 | 20,579.0 | 20,999.0 | 20,999.0 |
- (7) CH. 107 SLA 1977 effective July 1, 1977.

Re Accl of capital

Restricted Revenues

(IN THOUSANDS)

| | <u>1977</u> | <u>1978</u> | | <u>1979</u> |
|---|--------------------|----------------------------|-----------------------------|--------------------|
| | <u>ACTUAL</u> | <u>BUDGET ESTIMATE</u> | <u>REVISED ESTIMATE</u> | <u>ESTIMATE</u> |
| <u>FEDERAL GRANTS-IN-AID</u> | | | | |
| I. EDUCATION | 26,704.1 | 33,323.9 | 39,823.3 | 38,396.6 |
| II. SOCIAL SERVICES | 48,930.5 | 60,454.8 | 67,229.9 | 73,049.5 |
| III. HEALTH | 3,002.6 | 3,802.5 | 10,673.4 | 9,438.4 |
| IV. NATURAL RESOURCES | 5,425.6 | 6,199.7 | 7,176.3 | 8,698.9 |
| V. PUBLIC PROTECTION | 2,805.4 | 4,112.3 | 5,213.0 | 4,906.1 |
| VI. ADMINISTRATION OF JUSTICE | 2,899.9 | 2,767.0 | 3,006.2 | 2,480.3 |
| VII. DEVELOPMENT | 2,308.8 | 650.6 | 1,100.5 | 755.1 |
| VIII. TRANSPORTATION | 119,037.2 | 140,000.0 | 125,000.0 | 125,000.0 |
| IX. GENERAL GOVERNMENT | <u>425.2</u> | <u>61.6</u> | <u>314.5</u> | <u>327</u> |
| TOTAL FEDERAL GRANTS-IN-AID | <u>211,539.3</u> | <u>251,372.4</u> | <u>259,537.1</u> | <u>263,052.3</u> |
| <u>OTHER GRANTS-IN-AID</u> | | | | |
| I. EDUCATION | 798.6 | 446.0 | 172.4 | 219.1 |
| II. SOCIAL SERVICES | 1,409.1 | 787.0 | 2,642.0 | 3,402.3 |
| III. HEALTH | 66.6 | -0- | 4.2 | 4.4 |
| IV. NATURAL RESOURCES | 2,053.5 | 2,393.3 | 2,175.6 | 111.3 |
| v. PUBLIC PROTECTION | 207.0 | 102.5 | 943.5 | 333.6 |
| VI. ADMINISTRATION OF JUSTICE | 223.1 | 309.2 | 287.4 | 380.9 |
| VII. DEVELOPMENT | 453.5 | 275.0 | 777.6 | 852.4 |
| VIII. TRANSPORTATION | 1,837.9 | 1,244.4 | 978.0 | 852.0 |
| IX. GENERAL GOVERNMENT | <u>430.9</u> | <u>924.9</u> | <u>2,770.4</u> | <u>3,064.6</u> |
| TOTAL OTHER GRANTS-IN-AID | <u>7,480.2</u> | <u>6,482.3</u> | <u>10,751.1</u> | <u>9,220.6</u> |
| MISCELLANEOUS RESTRICTED REVENUE- ALL CATEGORIES | <u>3,148.8</u> | <u>474.3</u> | <u>748.9</u> | <u>726.2</u> |
| TOTAL RESTRICTED REVENUE (1) | <u>222,168.3</u> | <u>258,329.0</u> | <u>271,037.1</u> | <u>272,999.1</u> |
| TOTAL GENERAL FUND REVENUE (2) | <u>1,096,432.7</u> | <u>1,112,355.9</u> | <u>1,030,121.9</u> | <u>1,201,482.8</u> |

(1) Restricted Revenue Figures may not agree with those shown in the Governor's budget due to categorical differences between the budget and accounting systems. These figures are also subject to change during the appropriation process as Legislative decisions are made.

(2) Actual & anticipated receipts are reported on a cash basis and, therefore, will not agree with those given in the State's Annual Statement which uses a modified accrual basis.

Special Funds

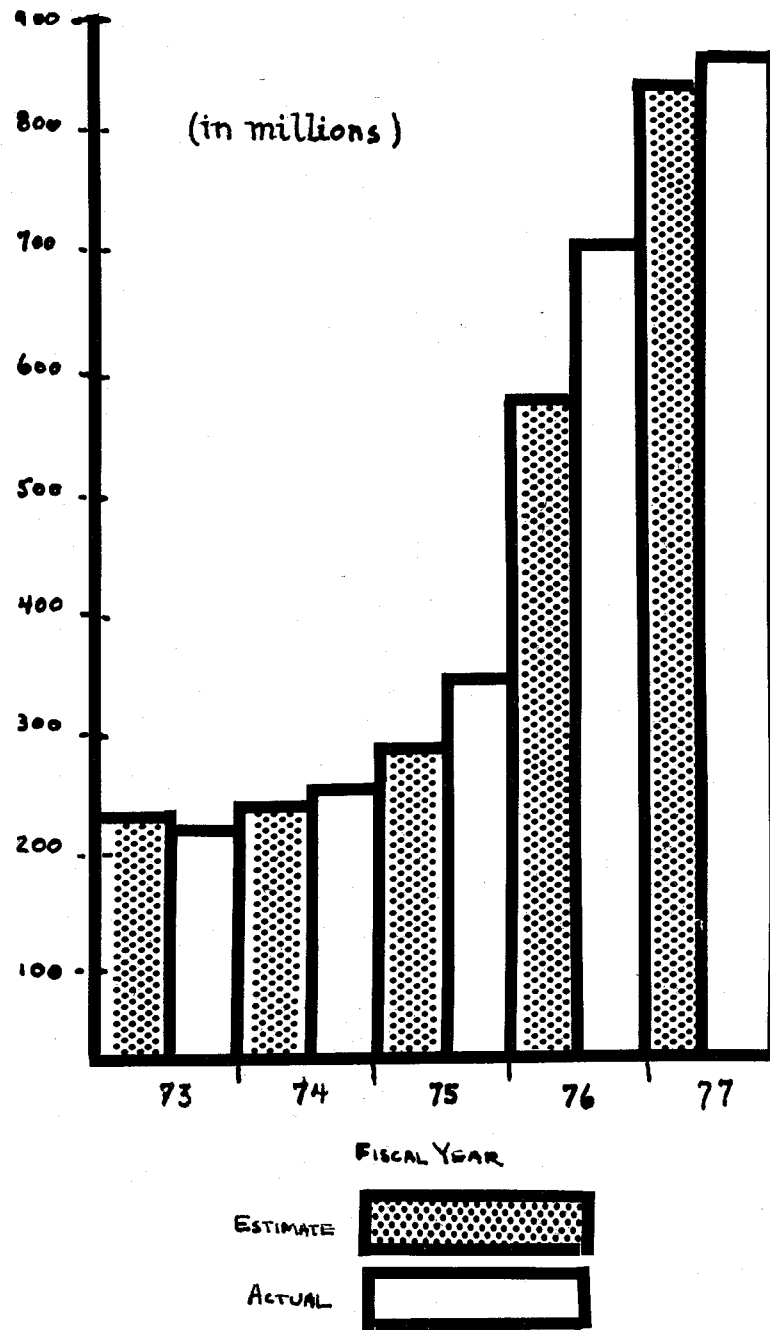
(IN THOUSANDS)

| | <u>1977</u> | <u>1978</u> | <u>1979</u> | |
|--|-----------------|------------------------|-------------------------|------------------|
| | <u>ACTUAL</u> | <u>BUDGET ESTIMATE</u> | <u>REVISED ESTIMATE</u> | |
| <u>ENTERPRISE FUNDS</u> | | | <u>ESTIMATE</u> | |
| Agriculture Loan Fund | 209.3 | 187.0 | 218.6 | 220.0 |
| Child Care Facility Loan Fund | .2 | 2.1 | 1.0 | 2.0 |
| Commercial Fish Loan Fund | 76.1 | 72.0 | 116.8 | 146.0 |
| International Airport Revenue Fund | | | | |
| Unrestricted | 18,378.4 | 17,168.4 | 17,893.7 | 18,219.4 |
| Restricted | <u>837.0</u> | <u>-0-</u> | <u>-0-</u> | <u>-0-</u> |
| TOTAL | 19,215.4 | 17,168.4 | 17,893.7 | 18,219.4 |
| Medical Malpractice Loan Fund (1) | -0- | 94.0 | -0- | -0- |
| Scholarship Loan Fund (2) | 343.2 | 320.0 | 320.0 | 260.0 |
| Small Business Loan Fund | 55.9 | 79.3 | 97.2 | 121.5 |
| Tourism Loan Fund | 52.9 | 93.5 | 186.0 | 193.5 |
| Water Resources Loan Fund | -0- | 90.0 | 27.0 | 129.5 |
| World War II Veterans Loan Fund | <u>1,991.9</u> | <u>2,038.2</u> | <u>3,061.6</u> | <u>3,638.1</u> |
| TOTAL ENTERPRISE FUNDS | <u>21,944.9</u> | <u>20,144.5</u> | <u>21,921.9</u> | <u>22,930.0</u> |
| <u>SPECIAL REVENUE FUNDS</u> | | | | |
| Alaska Permanent Fund | 3,974.5 | 91,229.2 | 55,043.7 | 90,727.9 |
| Federal Revenue Sharing Fund | 5,001.5 | 6,197.2 | 4,943.9 | 4,956.9 |
| Fish and Game Fund | | | | |
| Unrestricted | 3,066.6 | 4,031.2 | 4,456.0 | 4,618.8 |
| Restricted | <u>3,600.6</u> | <u>4,360.2</u> | <u>3,366.2</u> | <u>3,779.5</u> |
| TOTAL | <u>6,667.2</u> | <u>8,391.4</u> | <u>7,822.2</u> | <u>8,398.3</u> |
| Marine/Coastal Damage Fund | -0- | -0- | 6,416.3 | 7,334.8 |
| School Fund | 3,033.0 | 2,604.4 | 2,666.7 | 2,500.0 |
| Renewable Resources Development Fund (3) | -0- | -0- | -0- | 18,053.6 |
| Training and Building Fund | <u>169.2</u> | <u>291.8</u> | <u>230.0</u> | <u>230.0</u> |
| TOTAL SPECIAL REVENUE FUNDS | <u>18,845.4</u> | <u>108,714.0</u> | <u>77,122.8</u> | <u>132,201.5</u> |
| TOTAL SPECIAL FUNDS | <u>40,790.3</u> | <u>128,858.5</u> | <u>99,044.7</u> | <u>155,131.5</u> |

- (1) No Loans Outstanding
(2) Term of loans extended from 6 to 10 years effective July 1, 1978
(3) Effective July 1, 1978

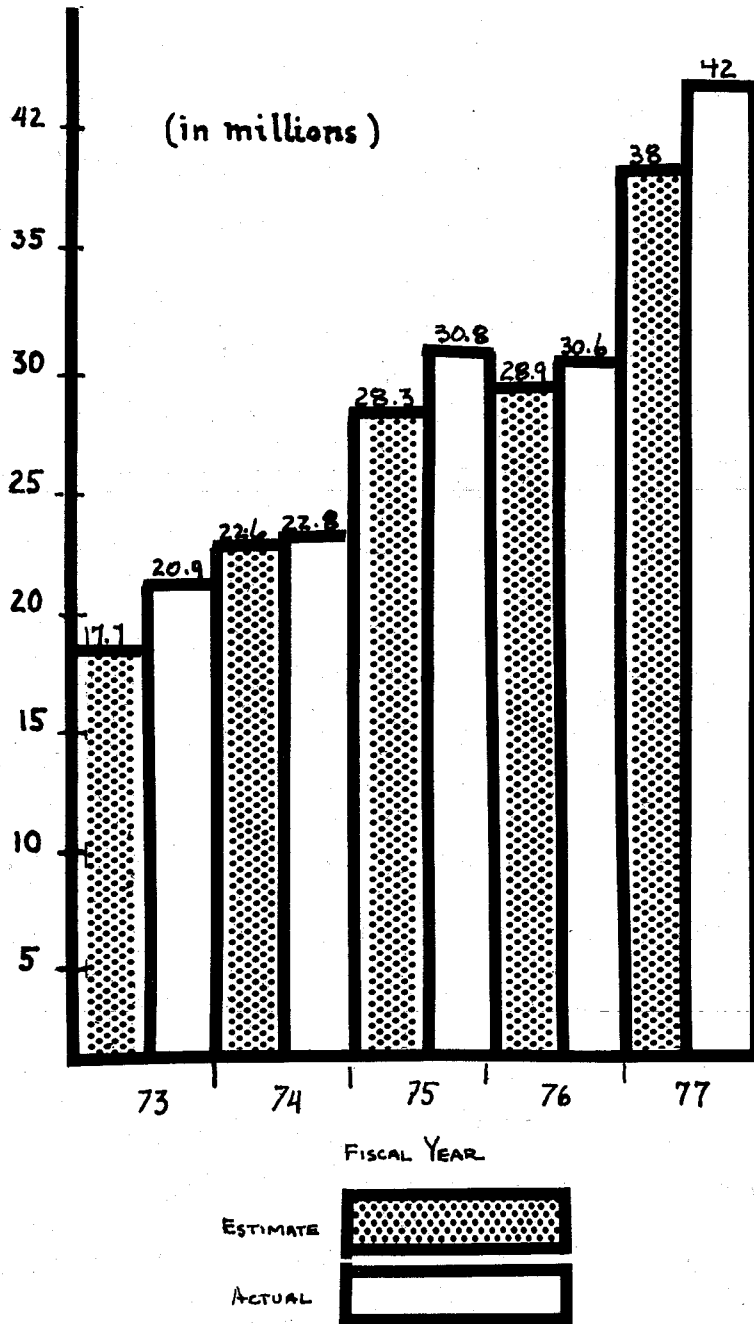
Unrestricted Revenue

Historical Comparison



Special Funds

Historical Comparison



COMMENTS

The Revenue Source Book is compiled annually by the Department of Revenue in accordance with the requirements of AS 37.07.060(B)(3). Two types of actual and estimated revenues are reported, unrestricted and restricted, for both the General Fund and a number of Special Funds. Unrestricted revenues may be appropriated for any purpose established by the Legislature; restricted revenues are received for specific programs, primarily from the Federal government.

General Fund unrestricted revenues, composed mainly of taxes, provided the largest share of the State's income. During the 1977 Session, the Legislature enacted a major change in the oil and gas severance tax law (CH 136 SLA 1977). The new law incorporates an economic limit factor (ELF) which replaces the old "stair-step" approach. The ELF, based on the ratio of the rate at the true economic limit to the current production rate, is a mechanism for scaling down the tax rate as field production declines toward the economic limit. All other State taxes remain essentially the same as in prior years.