

ADDITIONAL REGULATIONS NOTICE INFORMATION

[AS 44.62.190(d)]

1. Adopting Agency: Department of Revenue, Tax Division
2. General subject of regulation: Administration of Revenue Laws: disclosure of tax credit certificates purchased, interest; Alaska Oil and Gas Production Tax and Oil Surcharge: calculation of production tax value, gross value at the point of production, production tax value for municipal entities; gross value reductions, lease expenditures, carried-forward loss credits, transferable tax credit certificates, cash purchases of tax credit certificates, non-transferable credits, credits for a municipality, tax ceilings, installment payments, monthly filings, definitions.
3. Citation of regulations: 15 AAC 05 sections to be amended or added: 250, 255, 330, 15 AAC 55 sections to be amended or added: 141, 151, 171, 173, 180, 191, 193, 195, 205, 206, 208, 211, 212, 214, 223, 224, 275, 280, 315, 320, 325, 330, 335, 337, 340, 345, 350, 351, 355, 356, 360, 370, 375, 380, 410, 430, 440, 510, 511, 520, 525, 800, 805, 900.
4. Department of Law file number: JU2016200654
5. Reason for the proposed action:
 - compliance with federal law
 - compliance with new or changed state statutes
 - compliance with court order
 - development of program standards
 - other: (please list)
6. Appropriation/Allocation: Tax Division, Revenue Operations
7. Estimated annual cost to comply with the proposed action to:

A private person: *

Another state agency: \$0. The department does not expect additional costs to any other state agency.

A municipality: *

‘*’ The department is not able to make a numeric estimate based on information available to it. However, the department does not expect that any private person or municipality would incur additional costs beyond re-programming of computer systems that may be necessary to comply with the proposed regulations.

8. Cost of implementation to the state agency and available funding (in thousands of dollars):
 No costs are expected in FY 2017 or subsequent years.

	Initial Year FY 2017	Subsequent Years
Operating Cost	\$ <u>0</u>	\$ <u>0</u>
Capital Cost	\$ <u>0</u>	\$ <u>0</u>
1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>
1003 General fund match	\$ <u>0</u>	\$ <u>0</u>
1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ Program	\$ <u>0</u>	\$ <u>0</u>
1037 General fund/ mental health	\$ <u>0</u>	\$ <u>0</u>
Other	\$ <u>0</u>	\$ <u>0</u>

9. The name of the contact person for the regulations:

Name: John Larsen
 Title: Audit Master
 Address: 550 W. 7th Ave., Ste. 500, Anchorage, AK 99501
 Telephone: (907) 269-8436
 FAX: (907) 269-6644
 E-mail: john.larsen@alaska.gov

10. The origin of the proposed action:

staff of state agency
 Federal government
 General public
 petition for regulation change
 other (please list)

11. Date: September 21, 2016

Prepared by: /s/ John M. Larsen
 John M. Larsen
 Audit Master, Tax Division
 (907) 269-8436