

Instructions for Oil and Gas Production Forecast Information

What information is requested?

Each year, the Department of Revenue requests projected production information to be used for its revenue forecast, pursuant to AS 43.05.040 and AS 43.55.040. This information is requested from the unit operators for oil and gas operations in the state. Operators are asked to provide 10 calendar years of projected oil production for each participating area they operate. Once we receive your response, we may have additional questions and will contact you at that time.

The information will be treated as confidential as required under AS 40.25.100, AS 43.05.230, and AS 43.55.890.

What is the “Oil and Gas Prod Forecast”?

Beginning with the fall 2016 forecast, projected oil production information is being collected via **Revenue Online**. For operators of oil and gas units, an unfilled submission is generated automatically in **Revenue Online** called “**Oil and Gas Prod Forecast.**” **Revenue Online** treats this submission similarly to how it treats returns and as such this submission can be accessed and completed in the same manner as a return. After submitting the completed submission, it will be considered “filed” by the system.

Please note, the cost forecast request is separate from the production forecast request.

When is the production forecast information due?

The production forecast is due on September 15, or if that day is a weekend, the first business day following September 15. The production forecast is accessible the first business day in August by viewing the July filing period in **Revenue Online**.

Instructions for completing production forecast in Revenue Online

1. In **Revenue Online**, select the OGM account and then the “Return List” for the July filing period. Then select “File Now” for the “Oil and Gas Prod Forecast.”

1. Intro

JULY 2021 - OIL AND GAS PRODUCTION TAX - PRODUCTION FORECASTS

[CLICK HERE FOR INSTRUCTIONS](#)

Production Forecasts

PURPOSE

► To provide the department with an expected production schedule, operational activity and reserve estimates.

2. **Complete the taxpayer information section.** Input the name and contact information of the person we should contact regarding any questions about the production forecast information. This may or may not be the person inputting the information. The company name, ID, and address should populate automatically.

1. Intro

2. Taxpayer Info

TAXPAYER INFORMATION

| | | | | | |
|-------------------------|--------------------------|--------------|-----------|---------|------|
| Id | Federal Employer Id | | | | |
| Legal Name | | | | | |
| Mailing Address | | | | | |
| | | | | | |
| | | | | | |
| Foreign Country | <input type="checkbox"/> | | | | |
| Contact | Title | | | | |
| | Contact Type | Name | | | |
| | Email | | | | |
| Telephone Number | Phone Type | Country Code | Area Code | Phone # | Ext. |
| | | 1 | | | |
| | | 1 | | | |

Cancel

Save Work

Previous

Next

3. **Import data option.** If you wish to import data in a .xls or .xlsx file, click on the “blue” wording on this screen. An import template with instructions can be provided upon request. If you wish to enter the data manually click Next

at the bottom of the screen.

[Click here if you would like to import schedule data from an Excel file \(.xls or .xlsx\). Otherwise, click Next to continue.](#)

4. **Enter participating areas.** Select the dropdown menu to enter each area, unit, and property code that you operate.

INSTRUCTIONS

- ▶ List all of the participating areas this report is being filed for.
- ▶ Please include any properties where you expect production to occur in the 10-year time horizon of this forecast.

Check here if your company does not have plans for sustained production on any Alaskan property in the next 5 years.

PARTICIPATING AREAS LIST

| Area | Unit | Property |
|-------------|---------------------|----------|
| North Slope | Colville River Unit | CRAL |
| Cook Inlet | Kitchen Lights Unit | KT01 |
| North Slope | Prudhoe Bay Unit | PBBR |

Note: there is now a check box option if your company does not have plans for sustained production on any Alaskan property in the next 5 years. Checking this box will bring you to the submission page of the return without unnecessary data entry.

5. **Enter reserve estimate totals.** For each participating area, select the area link and enter required original oil in place reserve estimate, and end of property life information.

Reserve Estimate Totals

RESERVE ESTIMATE TOTALS

Area: North Slope
Unit: Colville River Unit
Property: CRAL

Provide a range for the original oil in place estimate?

Original oil in place estimate (MBbls) **Required** Effective Date **Required**

Proved developed reserves (MBbls) 0

Proved undeveloped reserves (MBbls) 0

End of property life date for Est Ultimate Recovery **Required**

ESTIMATE AUDIT INFORMATION

Have estimates been audited?

Auditing Organization: Audit Start: Audit End:

OK Cancel

Note: there is now a check box that allows a range for original oil in place to be input. If you prefer to enter a range of original oil in place, then input from low to high.

6. **Enter monthly production forecast.** For each month, enter the forecast average daily oil production and indicate whether each month’s forecast was included in the proved reserve estimate. There will be a separate page for each participating area.

MONTHLY PRODUCTION FORECAST Filter

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| Area | Unit | Property | Included in proved reserve estimate | Production Month | Production Year | Volume (Bbl per day) |
|-------------|---------------------|----------|-------------------------------------|------------------|-----------------|----------------------|
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | September | 2021 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | October | 2021 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | November | 2021 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | December | 2021 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | January | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | February | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | March | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | April | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | May | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | June | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | July | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | August | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | September | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | October | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | November | 2022 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | December | 2022 | 0 |

0

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Save Work Cancel Previous Next

7. **Enter annual production forecast.** For each calendar year, enter the forecast average daily oil production and indicate whether each annual forecast was included in the proved reserve estimate. There will be a separate page for each participating area.

ANNUAL PRODUCTION FORECAST Filter

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| Area | Unit | Property | Included in proved reserve estimate | Production Year | Volume (Bbl per day) |
|-------------|---------------------|----------|-------------------------------------|-----------------|----------------------|
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2023 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2024 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2025 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2026 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2027 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2028 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2029 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2030 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2031 | 0 |
| North Slope | Colville River Unit | CRAL | <input type="checkbox"/> | 2032 | 0 |

0

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8. **Enter planned downtime.** For any planned downtime through 2022 due to facility expansion, line additions, maintenance, well tie-ins, or any other planned downtime, select “Add a Record” and enter the required information. There can be multiple entries for a single specific participating area. Alternatively, you can specify changes to apply to the entire Unit.

Planned Downtime ⓘ 🗑️ ? ✕

PLANNED DOWNTIME

Area ⓘ **Required**

Included in proved reserve estimate

Unit

Applies to Specific Property

Property

Type of Event

Month

Year ⓘ

Total Volume Per Event (Bbls)

Comments

Add **Cancel**

9. **Enter unplanned downtime.** For each participating area, add a record to show unplanned downtime for the last two and a half years as well as estimated unplanned downtime for the next 2 years. Estimated unplanned downtime should be entered as a percentage, not decimal (e.g. entering 5.5 would be 5.5%). Changes can be applied to a specific participating area or Unit wide.

Unplanned Downtime ⓘ 🗑️ ? ✕

UNPLANNED DOWNTIME

Area

Unit

Applies to specific property

Property

| | | Start Date | End Date |
|---|-----------------------------------|-------------|-------------|
| Actual unplanned downtime for the current year (Total Bbls) | <input type="text" value="0"/> | 01-Jan-2021 | 31-Jul-2021 |
| Actual unplanned downtime for last calendar year (Total Bbls) | <input type="text" value="0"/> | 01-Jan-2020 | 31-Dec-2020 |
| Actual unplanned downtime from two years ago (Total Bbls) | <input type="text" value="0"/> | 01-Jan-2019 | 31-Dec-2019 |
| Estimated unplanned downtime next year as a % of total annual production | <input type="text" value="0.00"/> | 01-Jan-2022 | 31-Dec-2022 |
| Estimated unplanned downtime 1 year forward as a % of total annual production | <input type="text" value="0.00"/> | 01-Jan-2023 | 31-Dec-2023 |

Comments

Delete this Record **OK** **Cancel**

10. **Enter drilling activity.** For any planned drilling activity through 2022 including appraisal, injection, and production wells, select “Add a Record” to fill out the required information.

Drilling Activity ⓘ 🔄 ? ✕

| | | |
|---|----------|--------------------------|
| Area | Required | Required |
| Unit | Required | Required ⓘ |
| Property | Required | |
| Well Name | Required | |
| Project Description | | |
| API Number | | |
| Well Type | Required | |
| Well Category | Required | |
| Time To Drill (Days) | | 0 |
| Rig Name | | |
| Estimated Start Month | Required | |
| Estimated Start Year | Required | ⓘ |
| Estimated Initial Production (Bbls per day) | | 0 |
| Estimated Initial Decline | | 0 |
| Hyperbolic Exponent | | 0.00 ⓘ |
| Hyperbolic to Exponential Switch Point (decline) | | 0.00 |
| Hyperbolic to Exponential Switch Point (date) | | ⓘ |
| Well Estimated Ultimate Recovery (MMBBL) | | 0.00 |
| End of Well Life Date for Estimated Ultimate Recovery | | ⓘ |
| Status | Required | |
| Included in proved reserves | | <input type="checkbox"/> |

Add Cancel

11. **Enter surface facility activity.** For any planned surface facility activity through 2022 including exploration projects, gathering lines, platforms, process stations, pumping facilities, support facilities, topping plants, and transportation lines, select “Add a Record” to fill out the required information.

Surface Facility Activity ⓘ 🔄 ? ✕

SURFACE FACILITY ACTIVITY

| | | |
|---|---------------------|----------|
| Area | North Slope | |
| Unit | Colville River Unit | ⓘ |
| Property | CRAL | |
| Project Name | Required | Required |
| Project Description | | |
| Project Type | Required | |
| Projected Completion Month | Required | |
| Projected Completion Year | Required | ⓘ |
| Process Capacity at Start of Surface Activity | | 0 |
| Process Capacity Change | | 0 |
| Unit Type | Required | |
| Volume | | 0 |
| Status | Required | |

Add Cancel

12. **Enter enhanced recovery activity.** For any planned enhanced recovery activity through 2022 including gas injection, MI injection, and water injection, select “Add a Record” to fill out the required information.

Enhanced Recovery Activity
i ? x

ENHANCED RECOVERY ACTIVITY

| | |
|--|--|
| Area | North Slope |
| Unit | Colville River Unit i |
| Property | CRAL x |
| Project Name | Required i |
| Project Description | Required i |
| Project Type | Required |
| Project Start Month | Required |
| Project Start Year | Required i |
| Status | Required |
| Included in Proved Reserves | <input type="checkbox"/> |
| Pilot Project Test | <input type="checkbox"/> |
| Estimated Incremental Reserves (MBbls) | Required |

ESTIMATED INCREMENTAL PRODUCTION (BBLs)

| | |
|------------|--|
| Year One | 0 |
| Year Two | 0 |
| Year Three | 0 |
| Year Four | 0 |
| Year Five | 0 |
| Year Six | 0 |
| Year Seven | 0 |
| Year Eight | 0 |
| Year Nine | 0 |
| Year Ten | 0 |

Add
Cancel

13. **Enter field expansion activity.** For any added leases or wells or contraction through 2022, select “Add a Record” to fill out the required information.

Field Expansion Activity

FIELD EXPANSION ACTIVITY

Area: North Slope

Unit: Colville River Unit

Property: CRAL

Project Name: Required

Project Description:

Project Type: Required

Estimated Production Start Month: Required

Estimated Production Start Year: Required

Status: Required

Included in Proved Reserves:

Estimated Incremental Reserves (MBbls): Required

ESTIMATED INCREMENTAL PRODUCTION (BBLs)

| | |
|------------|---|
| Year One | 0 |
| Year Two | 0 |
| Year Three | 0 |
| Year Four | 0 |
| Year Five | 0 |
| Year Six | 0 |
| Year Seven | 0 |
| Year Eight | 0 |
| Year Nine | 0 |
| Year Ten | 0 |

Add Cancel

14. **Enter rig activity.** For any rigs currently under contract, select “Add a Record” to fill out the required information.

Rig Activity

RIG ACTIVITY

Area: North Slope

Unit: Colville River Unit

Property: CRAL

Rig Name under contract: Required

Date rig contract begins:

Date Rig Contract Ends:

Rig time dedicated to this PA in Months: 0

Add Cancel

15. **Upload supporting documentation as attachments.** Note, this step is not required.

Select a file to attach ✕

Type

Description

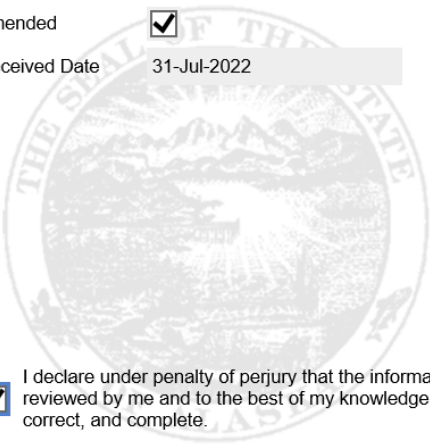
No file chosen Re

16. **Finalize the submission.** Verify that you have reviewed the information provided and to the best of your knowledge and belief it is true, correct, and complete. Then click “Submit” and e-sign the submission using your **Revenue Online** password.

SUMMARY

Amended

Received Date 31-Jul-2022



I declare under penalty of perjury that the information provided has been reviewed by me and to the best of my knowledge and belief is true, correct, and complete.