Instructions for Oil and Gas Production Forecast Information

What information is requested?

Each year, the Department of Revenue requests projected production information to be used for its revenue forecast, pursuant to AS 43.05.040 and AS 43.55.040. This information is requested from the unit operators for oil and gas operations in the state. Operators are asked to provide 10 calendar years of projected oil production for each participating area they operate. Once we receive your response, we may have additional questions and will contact you at that time.

The information will be treated as confidential as required under AS 40.25.100, AS 43.05.230, and AS 43.55.890.

What is the "Oil and Gas Prod Forecast"?

Beginning with the fall 2016 forecast, projected oil production information is being collected via **Revenue Online**. For operators of oil and gas units, an unfilled submission is generated automatically in **Revenue Online** called **"Oil and Gas Prod Forecast." Revenue Online** treats this submission similarly to how it treats returns and as such this submission can be accessed and completed in the same manner as a return. After submitting the completed submission, it will be considered "filed" by the system.

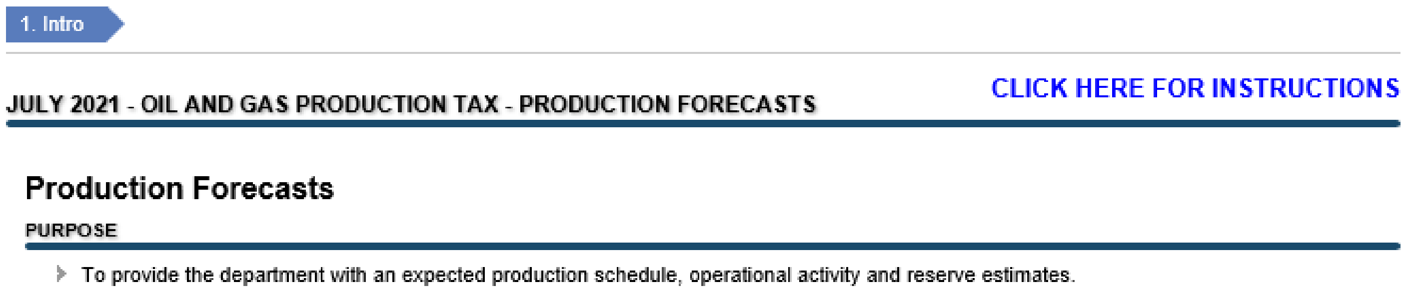
Please note, the cost forecast request is separate from the production forecast request.

When is the production forecast information due?

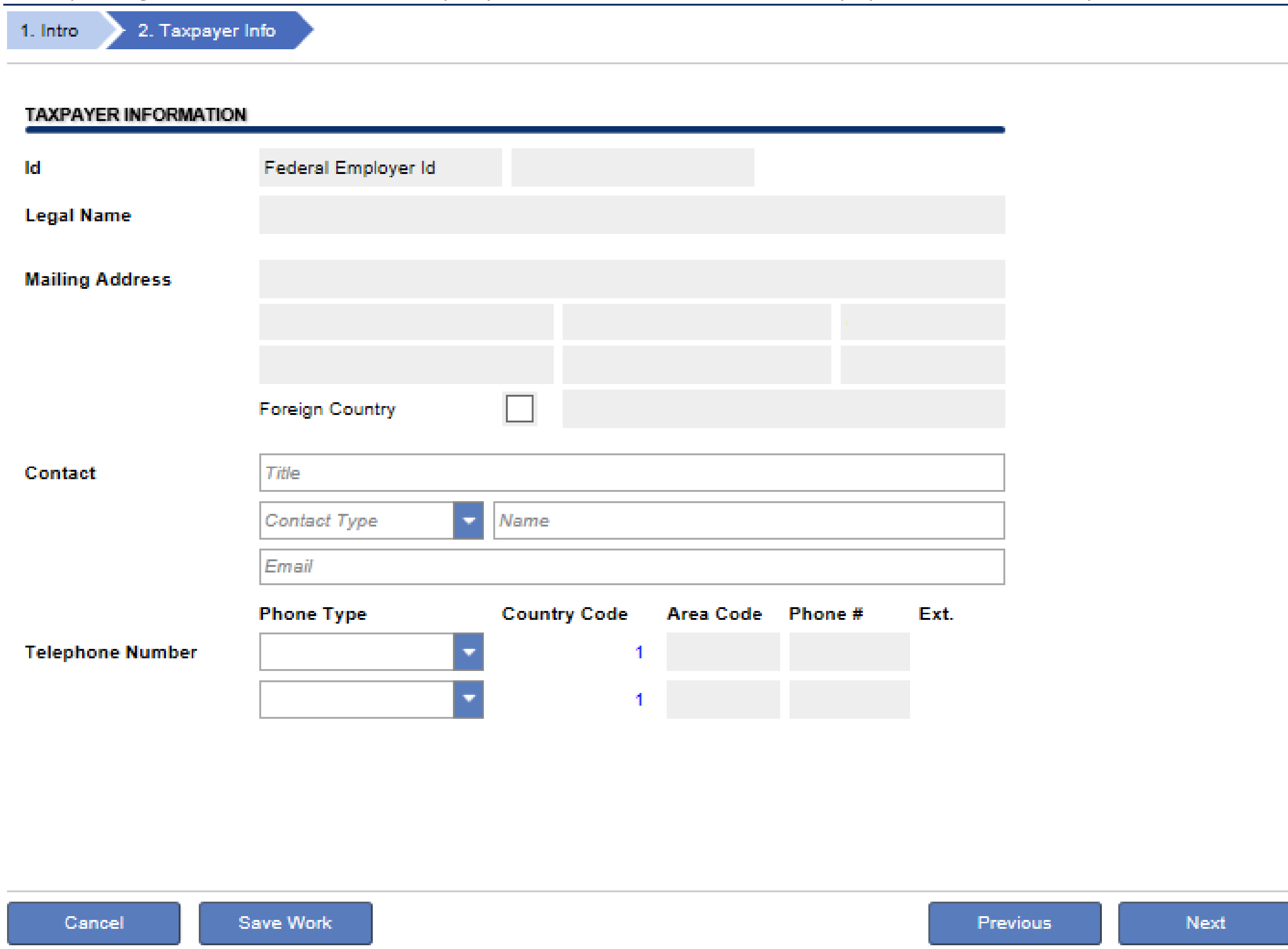
The production forecast is due on September 15, or if that day is a weekend, the first business day following September 15. The production forecast is accessible the first business day in August by viewing the July filing period in **Revenue Online**.

Instructions for completing production forecast in Revenue Online

1. In **Revenue Online**, select the OGM account and then the “Return List” for the July filing period. Then select “File Now” for the “Oil and Gas Prod Forecast.”

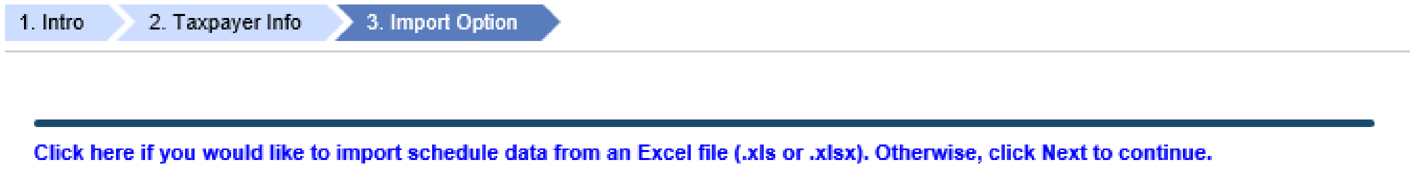


2. **Complete the taxpayer information section**. Input the name and contact information of the person we should contact regarding any questions about the production forecast information. This may or may not be the person inputting the information. The company name, ID, and address should populate automatically.

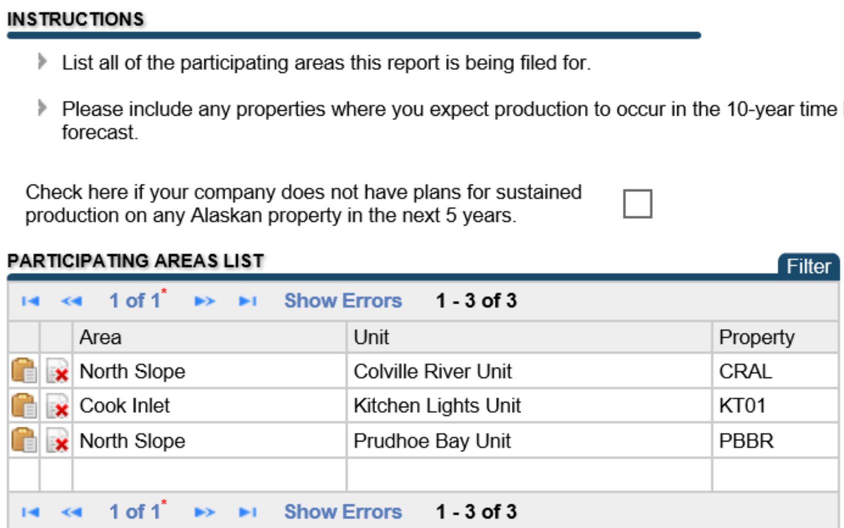


3. **Import data option**. If you wish to import data in a .xls or .xlsx file, click on the “blue” wording on this screen. An import template with instructions can be provided upon request. If you wish to enter the data manually click Next

at the bottom of the screen.

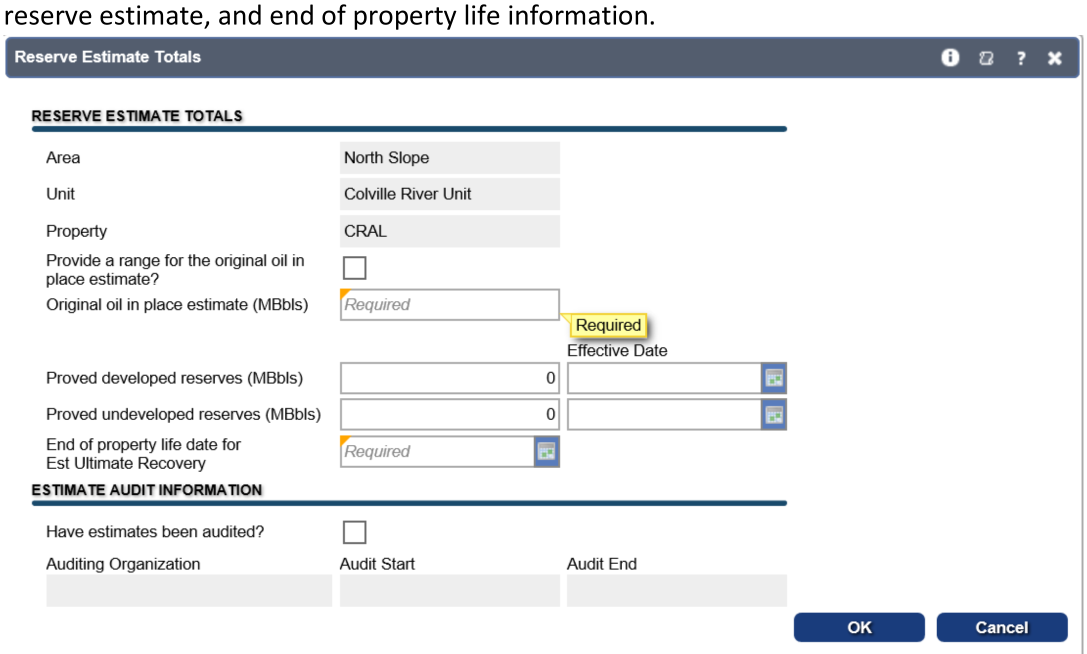


4. **Enter participating areas.** Select the dropdown menu to enter each area, unit, and property code that you operate.



Note: there is now a check box option if your company does not have plans for sustained production on any Alaskan property in the next 5 years. Checking this box will bring you to the submission page of the return without unnecessary data entry.

5. **Enter reserve estimate totals.** For each participating area, select the area link and enter required original oil in place reserve estimate, and end of property life information.



Note: there is now a check box that allows a range for original oil in place to be input. If you prefer to enter a range of original oil in place, then input from low to high.

6. **Enter monthly production forecast.** For each month, enter the forecast average daily oil production and indicate whether each month's forecast was included in the proved reserve estimate. There will be a separate page for each participating area.

MONTHLY PRODUCTION FORECAST Filter

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Area	Unit	Property	Included in proved reserve estimate	Production Month	Production Year	Volume (Bbl per day)
North Slope	Colville River Unit	CRAL	☐	September	2021	0
North Slope	Colville River Unit	CRAL	☐	October	2021	0
North Slope	Colville River Unit	CRAL	☐	November	2021	0
North Slope	Colville River Unit	CRAL	☐	December	2021	0
North Slope	Colville River Unit	CRAL	☐	January	2022	0
North Slope	Colville River Unit	CRAL	☐	February	2022	0
North Slope	Colville River Unit	CRAL	☐	March	2022	0
North Slope	Colville River Unit	CRAL	☐	April	2022	0
North Slope	Colville River Unit	CRAL	☐	May	2022	0
North Slope	Colville River Unit	CRAL	☐	June	2022	0
North Slope	Colville River Unit	CRAL	☐	July	2022	0
North Slope	Colville River Unit	CRAL	☐	August	2022	0
North Slope	Colville River Unit	CRAL	☐	September	2022	0
North Slope	Colville River Unit	CRAL	☐	October	2022	0
North Slope	Colville River Unit	CRAL	☐	November	2022	0
North Slope	Colville River Unit	CRAL	☐	December	2022	0
						0

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Save Work | Cancel | Previous | Next

7. **Enter annual production forecast.** For each calendar year, enter the forecast average daily oil production and indicate whether each annual forecast was included in the proved reserve estimate. There will be a separate page for each participating area.

ANNUAL PRODUCTION FORECAST Filter

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Area	Unit	Property	Included in proved reserve estimate	Production Year	Volume (Bbl per day)
North Slope	Colville River Unit	CRAL	☐	2023	0
North Slope	Colville River Unit	CRAL	☐	2024	0
North Slope	Colville River Unit	CRAL	☐	2025	0
North Slope	Colville River Unit	CRAL	☐	2026	0
North Slope	Colville River Unit	CRAL	☐	2027	0
North Slope	Colville River Unit	CRAL	☐	2028	0
North Slope	Colville River Unit	CRAL	☐	2029	0
North Slope	Colville River Unit	CRAL	☐	2030	0
North Slope	Colville River Unit	CRAL	☐	2031	0
North Slope	Colville River Unit	CRAL	☐	2032	0
					0

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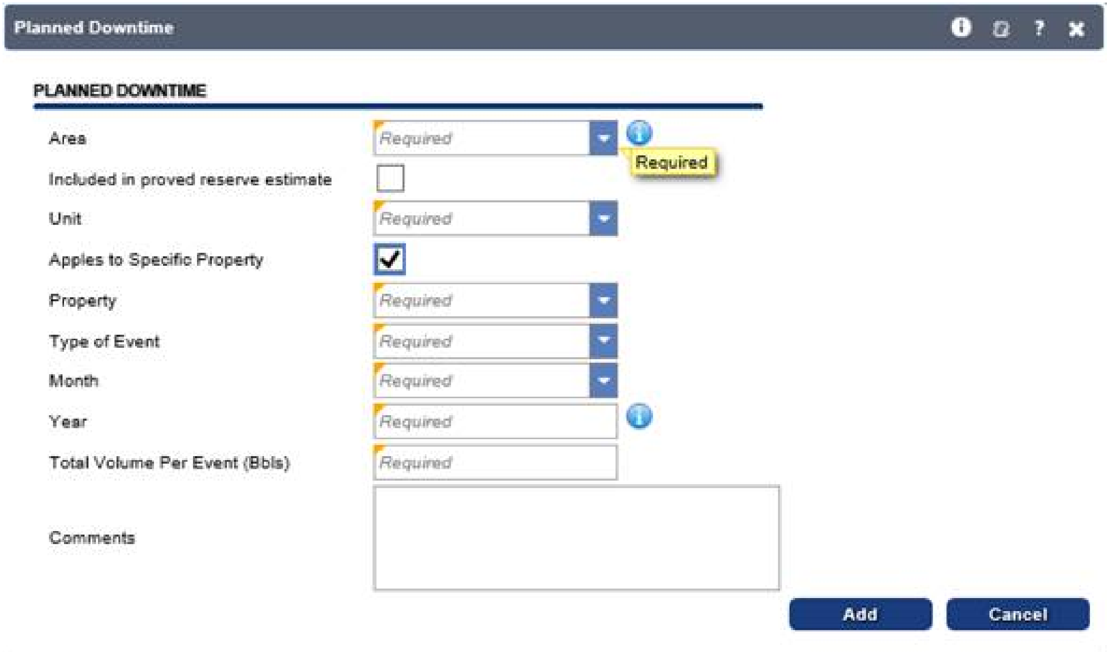
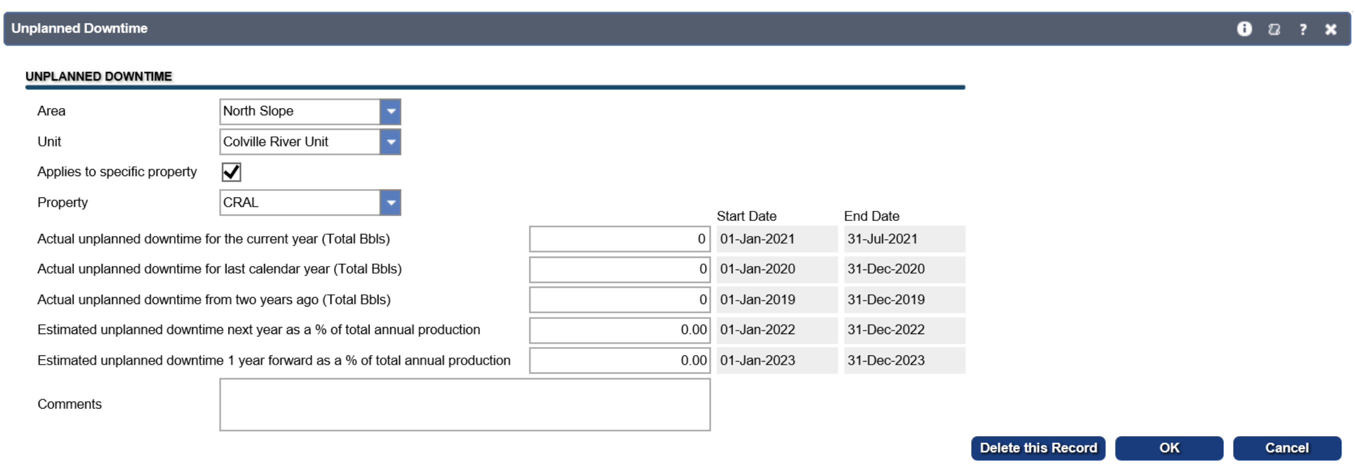
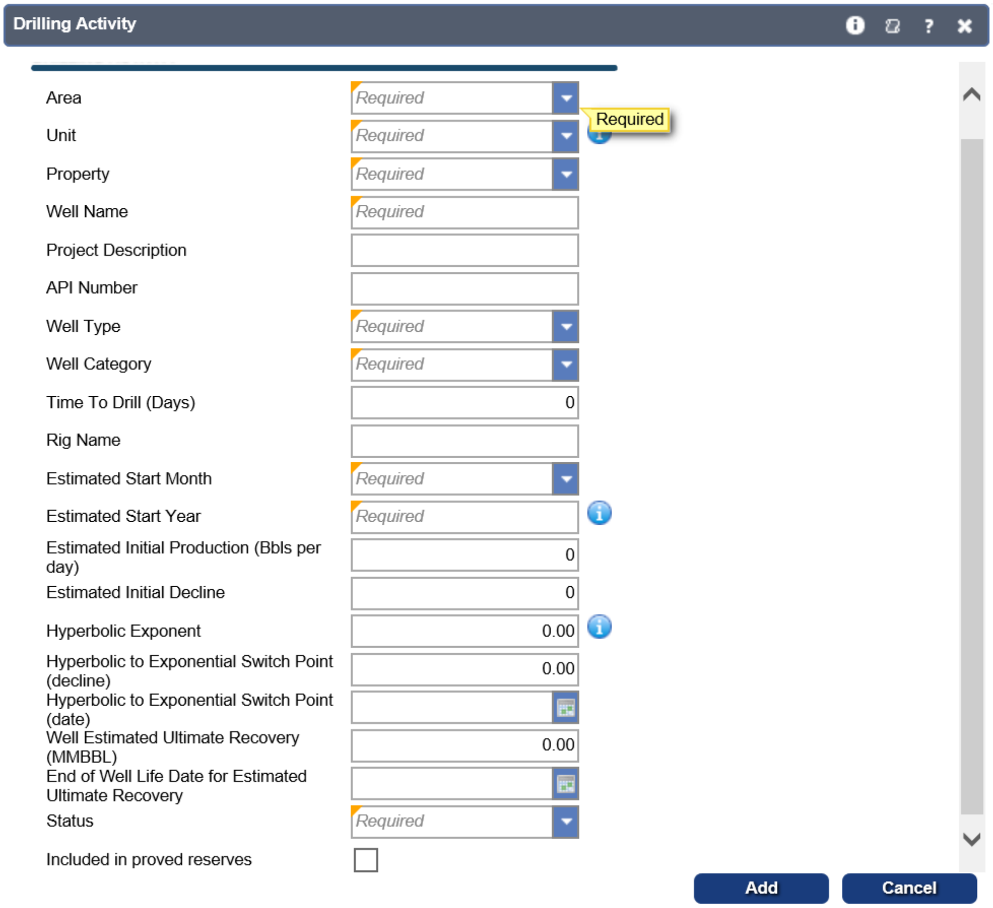
8. **Enter planned downtime.** For any planned downtime through 2022 due to facility expansion, line additions, maintenance, well tie-ins, or any other planned downtime, select "Add a Record" and enter the required information. There can be multiple entries for a single specific participating area. Alternatively, you can specify changes to apply to the entire Unit.



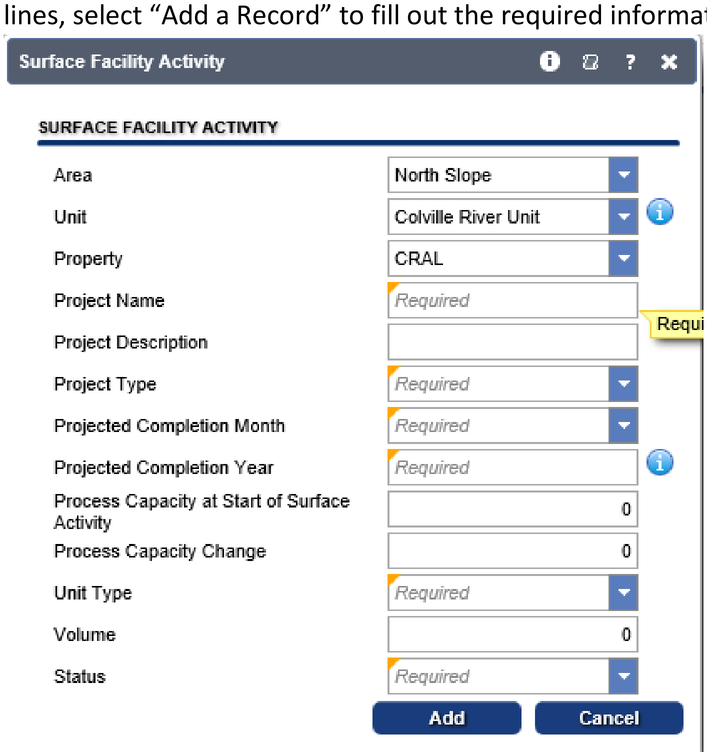
9. **Enter unplanned downtime**. For each participating area, add a record to show unplanned downtime for the last two and a half years as well as estimated unplanned downtime for the next 2 years. Estimated unplanned downtime should be entered as a percentage, not decimal (e.g. entering 5.5 would be 5.5%). Changes can be applied to a specific participating area or Unit wide.



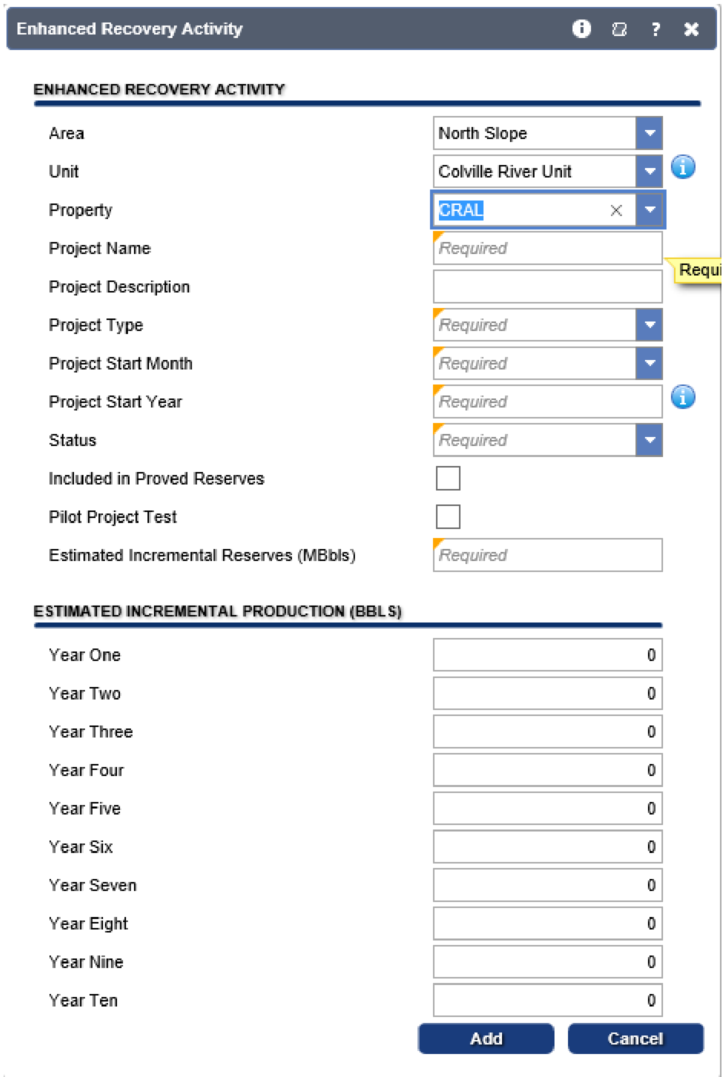
10. **Enter drilling activity.** For any planned drilling activity through 2022 including appraisal, injection, and production wells, select “Add a Record” to fill out the required information.



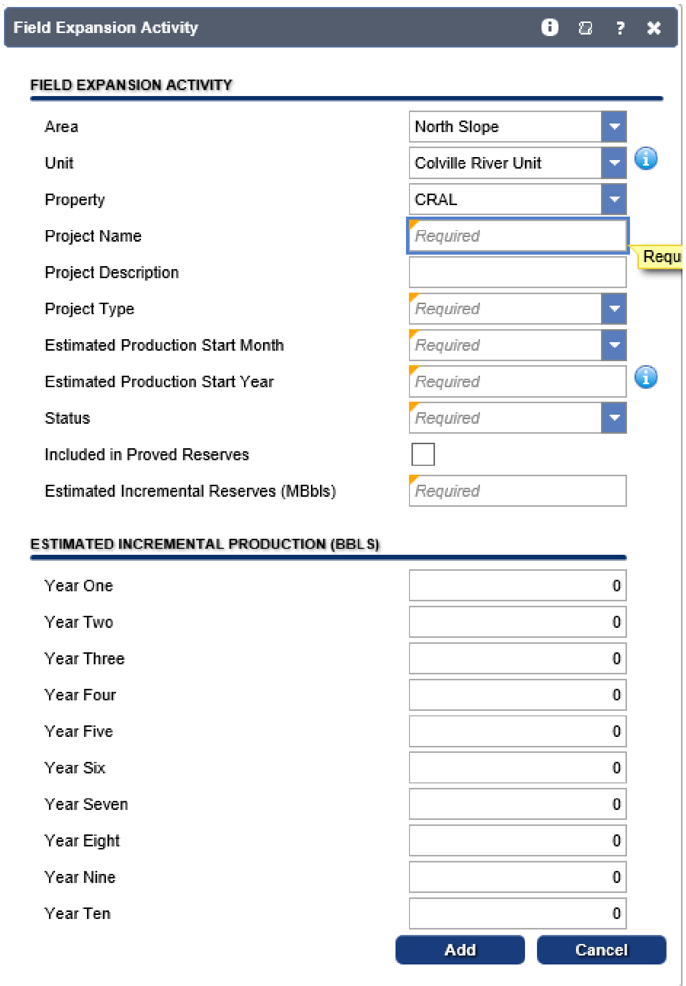
11. **Enter surface facility activity**. For any planned surface facility activity through 2022 including exploration projects, gathering lines, platforms, process stations, pumping facilities, support facilities, topping plants, and transportation lines, select “Add a Record” to fill out the required information.



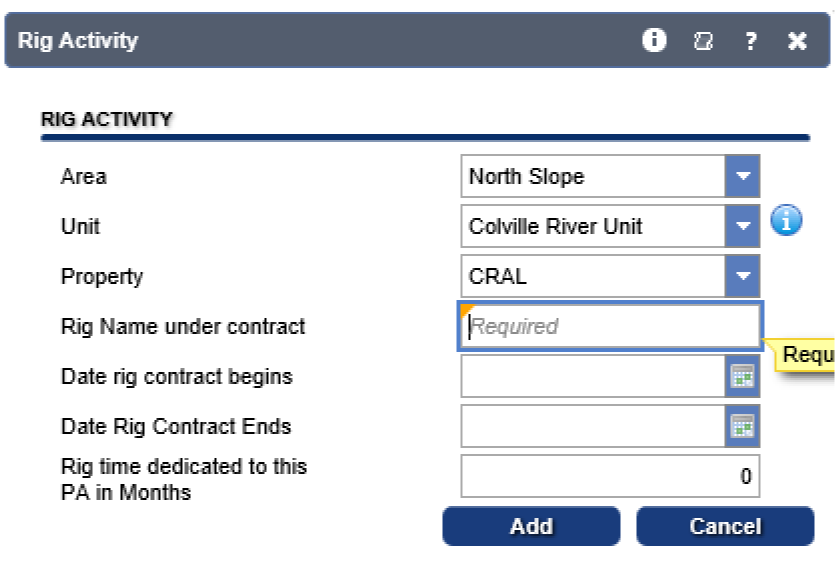
12. **Enter enhanced recovery activity.** For any planned enhanced recovery activity through 2022 including gas injection, MI injection, and water injection, select "Add a Record" to fill out the required information.



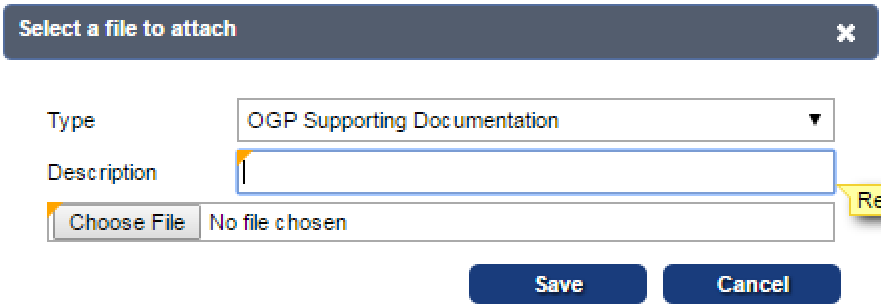
13. **Enter field expansion activity**. For any added leases or wells or contraction through 2022, select "Add a Record" to fill out the required information.



14. **Enter rig activity.** For any rigs currently under contract, select "Add a Record" to fill out the required information.



15. **Upload supporting documentation as attachments**. Note, this step is not required.



16. **Finalize the submission.** Verify that you have reviewed the information provided and to the best of your knowledge and belief it is true, correct, and complete. Then click “Submit” and e-sign the submission using your **Revenue Online** password.