

Notice of Adopted Changes to Regulations of the Department of Revenue, Tax Division

On October 30, 2013 the Department of Revenue, Tax Division adopted regulation changes to Title 15, Chapter 55 of the Alaska Administrative Code relating to the Oil and Gas Production Tax and Oil Surcharge, Alaska Statutes, Title 43, Chapter 55. The changes relate to the calculation of production tax values, gross value reductions and tax credits for qualified North Slope oil and gas, the treatment of lease expenditures for oil and gas subject to tax limitations, tax credits, specification of a single lease or property for production tax purposes, and definitions.

The regulations have been reviewed and approved by the Department of Law, signed and filed by the Lieutenant Governor on November 25, 2013 and will go into effect on December 25, 2013. You may obtain a copy of the filed regulations on the Tax Division's website at: <http://www.tax.alaska.gov>

Or, the State of Alaska Online Public Notices:  
<http://aws.state.ak.us/OnlinePublicNotices/Default.aspx>

The regulations will be published in Register 208, January 2014. However, only regulations filed prior to October 15, 2013 will appear in the January Register. The printed version of the regulations will appear in the April supplement and show the January 2014 date and register.

December 2, 2013