

Alaska Department of Revenue
Tax Division
Amendments to 2013 Spot Prices
November 5, 2013

In July 2013, Dow Jones (Telerate), a pricing service, erroneously posted incorrect daily Alaska North Slope (ANS) published estimated spot prices. These prices were issued July 17-22, 2013. This resulted in July 2013 revision to the ANS West Coast (WC) Average Spot Price posted on the Department of Revenue website. ANS WC Prevailing Value for July 2013 decreased from \$111.614 to \$111.341. The Department is posting this change because this revision affects the 2013 production tax return due on March 31, 2014.

Please visit the Department of Revenue website to view the July 2013 revision:

<http://www.tax.alaska.gov/programs/oil/prevailing/ans.aspx>

15 AAC 55.171(m) specifies how the average spot price for ANS at the US West Coast during a month is to be calculated. For the convenience of taxpayers and the public, the Tax Division calculates the average spot price each month and publishes the result on this webpage. However, the Division does not guarantee the accuracy of the calculations published on the webpage.

If you have any questions, please contact John Tichotsky at (907) 269-8902.