

STATE OF ALASKA
CIGARETTE PRESUMPTIVE MINIMUM PRICE
EFFECTIVE 1/6/12 (Reflects changes to Commonwealth Altadis, Inc. Fortuna and Rave brand cigarettes)

Section I: Cartons of Cigarettes with a 2% Wholesale Markup and a 4% Retail Markup

| WHITE & LIGHT BROWN TAX STAMPS - 2011 Participating Manufacturers | | | | | WHOLESALE | | | | | | | | RETAIL | | | | | | | |
|---|-------------------------------|---------------------------|-----------------------------|--|--|---|--|---|--|--|---|---|--|---|---|---|--|---|--|---|
| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) | (M) | (N) | (O) | (P) | (Q) | (R) | (S) | (T) |
| Manufacturer / Brand | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$20.00/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$22.06/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + 8%) | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + 16%) | City of North Pole Presumptive Wholesale Price (Statewide Wholesale + 16%) | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$11.18/ctn) | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Borough Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | City of North Pole Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
| | | | (A) - (B) | (C) + \$20 | (D) x 1.02 | ((D) + \$22.06) x 1.02 | ((C)x1.08)+\$20 x 1.02 | ((C)x1.16)+\$20 x 1.02 | ((C)x1.16)+\$20 x 1.02 | ((D)+\$10) x 1.02 | ((D) + \$11.18) x 1.02 | ((D) + \$10) x 1.02 | (E) x 1.04 | (F) x 1.04 | (G) x 1.04 | (H) x 1.04 | (I) x 1.04 | (J) x 1.04 | (K) x 1.04 | (L) x 1.04 |
| Commonwealth Brands, Inc. | | | | | | | | | | | | | | | | | | | | |
| Davidoff | \$ 35.13 | | \$ 35.13 | \$ 55.13 | \$ 56.23 | \$ 78.73 | \$ 59.10 | \$ 61.97 | \$ 61.97 | \$ 66.43 | \$ 67.64 | \$ 66.43 | \$ 58.48 | \$ 81.88 | \$ 61.46 | \$ 64.44 | \$ 64.44 | \$ 69.09 | \$ 70.34 | \$ 69.09 |
| Fortuna | \$ 21.84 | | \$ 21.84 | \$ 41.84 | \$ 42.68 | \$ 65.18 | \$ 44.46 | \$ 46.24 | \$ 46.24 | \$ 52.88 | \$ 54.08 | \$ 52.88 | \$ 44.38 | \$ 67.79 | \$ 46.24 | \$ 48.09 | \$ 48.09 | \$ 54.99 | \$ 56.24 | \$ 54.99 |
| Gauloises | \$ 31.80 | | \$ 31.80 | \$ 51.80 | \$ 52.84 | \$ 75.34 | \$ 55.43 | \$ 58.03 | \$ 58.03 | \$ 63.04 | \$ 64.24 | \$ 63.04 | \$ 54.95 | \$ 78.35 | \$ 57.65 | \$ 60.35 | \$ 60.35 | \$ 65.56 | \$ 66.81 | \$ 65.56 |
| Gitannes | \$ 31.80 | | \$ 31.80 | \$ 51.80 | \$ 52.84 | \$ 75.34 | \$ 55.43 | \$ 58.03 | \$ 58.03 | \$ 63.04 | \$ 64.24 | \$ 63.04 | \$ 54.95 | \$ 78.35 | \$ 57.65 | \$ 60.35 | \$ 60.35 | \$ 65.56 | \$ 66.81 | \$ 65.56 |
| Malibu | \$ 25.30 | | \$ 25.30 | \$ 45.30 | \$ 46.21 | \$ 68.71 | \$ 48.27 | \$ 50.33 | \$ 50.33 | \$ 56.41 | \$ 57.61 | \$ 56.41 | \$ 48.05 | \$ 71.46 | \$ 50.20 | \$ 52.35 | \$ 52.35 | \$ 58.66 | \$ 59.91 | \$ 58.66 |
| Montclair | \$ 28.50 | \$ 3.00 | \$ 25.50 | \$ 45.50 | \$ 46.41 | \$ 68.91 | \$ 48.49 | \$ 50.57 | \$ 50.57 | \$ 56.61 | \$ 57.81 | \$ 56.61 | \$ 48.27 | \$ 71.67 | \$ 50.43 | \$ 52.59 | \$ 52.59 | \$ 58.87 | \$ 60.13 | \$ 58.87 |
| Rave | \$ 21.84 | | \$ 21.84 | \$ 41.84 | \$ 42.68 | \$ 65.18 | \$ 44.46 | \$ 46.24 | \$ 46.24 | \$ 52.88 | \$ 54.08 | \$ 52.88 | \$ 44.38 | \$ 67.79 | \$ 46.24 | \$ 48.09 | \$ 48.09 | \$ 54.99 | \$ 56.24 | \$ 54.99 |
| * Riviera | \$ 17.94 | | \$ 17.94 | \$ 37.94 | \$ 38.70 | \$ 61.20 | \$ 40.16 | \$ 41.63 | \$ 41.63 | \$ 48.90 | \$ 50.10 | \$ 48.90 | \$ 40.25 | \$ 63.65 | \$ 41.77 | \$ 43.29 | \$ 43.29 | \$ 50.85 | \$ 52.11 | \$ 50.85 |
| * Tuscany | \$ 27.64 | | \$ 27.64 | \$ 47.64 | \$ 48.59 | \$ 71.09 | \$ 50.85 | \$ 53.10 | \$ 53.10 | \$ 58.79 | \$ 60.00 | \$ 58.79 | \$ 50.54 | \$ 73.94 | \$ 52.88 | \$ 55.23 | \$ 55.23 | \$ 61.14 | \$ 62.40 | \$ 61.14 |
| Smoker Friendly | \$ 20.15 | | \$ 20.15 | \$ 40.15 | \$ 40.95 | \$ 63.45 | \$ 42.60 | \$ 44.24 | \$ 44.24 | \$ 51.15 | \$ 52.36 | \$ 51.15 | \$ 42.59 | \$ 65.99 | \$ 44.30 | \$ 46.01 | \$ 46.01 | \$ 53.20 | \$ 54.45 | \$ 53.20 |
| Sonoma | \$ 25.30 | | \$ 25.30 | \$ 45.30 | \$ 46.21 | \$ 68.71 | \$ 48.27 | \$ 50.33 | \$ 50.33 | \$ 56.41 | \$ 57.61 | \$ 56.41 | \$ 48.05 | \$ 71.46 | \$ 50.20 | \$ 52.35 | \$ 52.35 | \$ 58.66 | \$ 59.91 | \$ 58.66 |
| USA Gold | \$ 28.25 | | \$ 28.25 | \$ 48.25 | \$ 49.22 | \$ 71.72 | \$ 51.52 | \$ 53.83 | \$ 53.83 | \$ 59.42 | \$ 60.62 | \$ 59.42 | \$ 51.18 | \$ 74.58 | \$ 53.58 | \$ 55.98 | \$ 55.98 | \$ 61.79 | \$ 63.04 | \$ 61.79 |
| * West | \$ 28.64 | | \$ 28.64 | \$ 48.64 | \$ 49.61 | \$ 72.11 | \$ 51.95 | \$ 54.29 | \$ 54.29 | \$ 59.81 | \$ 61.02 | \$ 59.81 | \$ 51.60 | \$ 75.00 | \$ 54.03 | \$ 56.46 | \$ 56.46 | \$ 62.21 | \$ 63.46 | \$ 62.21 |
| Japan Tobacco International U.S.A., Inc. | | | | | | | | | | | | | | | | | | | | |
| Export A | \$ 39.00 | | \$ 39.00 | \$ 59.00 | \$ 60.18 | \$ 82.68 | \$ 63.36 | \$ 66.54 | \$ 66.54 | \$ 70.38 | \$ 71.58 | \$ 70.38 | \$ 62.59 | \$ 85.99 | \$ 65.90 | \$ 69.21 | \$ 69.21 | \$ 73.20 | \$ 74.45 | \$ 73.20 |
| King Maker Marketing, Inc. | | | | | | | | | | | | | | | | | | | | |
| Ace | \$ 19.89 | | \$ 19.89 | \$ 39.89 | \$ 40.69 | \$ 63.19 | \$ 42.31 | \$ 43.93 | \$ 43.93 | \$ 50.89 | \$ 52.09 | \$ 50.89 | \$ 42.32 | \$ 65.72 | \$ 44.00 | \$ 45.69 | \$ 45.69 | \$ 52.92 | \$ 54.18 | \$ 52.92 |
| Checkers | \$ 20.40 | | \$ 20.40 | \$ 40.40 | \$ 41.21 | \$ 63.71 | \$ 42.87 | \$ 44.54 | \$ 44.54 | \$ 51.41 | \$ 52.61 | \$ 51.41 | \$ 42.86 | \$ 66.26 | \$ 44.59 | \$ 46.32 | \$ 46.32 | \$ 53.46 | \$ 54.72 | \$ 53.46 |
| Gold Crest | \$ 19.89 | | \$ 19.89 | \$ 39.89 | \$ 40.69 | \$ 63.19 | \$ 42.31 | \$ 43.93 | \$ 43.93 | \$ 50.89 | \$ 52.09 | \$ 50.89 | \$ 42.32 | \$ 65.72 | \$ 44.00 | \$ 45.69 | \$ 45.69 | \$ 52.92 | \$ 54.18 | \$ 52.92 |
| Hi-Val | \$ 20.40 | | \$ 20.40 | \$ 40.40 | \$ 41.21 | \$ 63.71 | \$ 42.87 | \$ 44.54 | \$ 44.54 | \$ 51.41 | \$ 52.61 | \$ 51.41 | \$ 42.86 | \$ 66.26 | \$ 44.59 | \$ 46.32 | \$ 46.32 | \$ 53.46 | \$ 54.72 | \$ 53.46 |
| Kretek International | | | | | | | | | | | | | | | | | | | | |
| Dreams | (see Section II) | | | | | | | | | | | | | | | | | | | |
| Taj Mahal Bidis | \$ 31.49 | | \$ 31.49 | \$ 51.49 | \$ 52.52 | \$ 75.02 | \$ 55.09 | \$ 57.66 | \$ 57.66 | \$ 62.72 | \$ 63.92 | \$ 62.72 | \$ 54.62 | \$ 78.02 | \$ 57.29 | \$ 59.97 | \$ 59.97 | \$ 65.23 | \$ 66.48 | \$ 65.23 |
| Liggett Vector | | | | | | | | | | | | | | | | | | | | |
| Eve | \$ 30.69 | | \$ 30.69 | \$ 50.69 | \$ 51.70 | \$ 74.21 | \$ 54.21 | \$ 56.71 | \$ 56.71 | \$ 61.90 | \$ 63.11 | \$ 61.90 | \$ 53.77 | \$ 77.17 | \$ 56.38 | \$ 58.98 | \$ 58.98 | \$ 64.38 | \$ 65.63 | \$ 64.38 |
| Grand Prix | \$ 25.29 | | \$ 25.29 | \$ 45.29 | \$ 46.20 | \$ 68.70 | \$ 48.26 | \$ 50.32 | \$ 50.32 | \$ 56.40 | \$ 57.60 | \$ 56.40 | \$ 48.04 | \$ 71.44 | \$ 50.19 | \$ 52.34 | \$ 52.34 | \$ 58.65 | \$ 59.90 | \$ 58.65 |
| Liggett Select | \$ 28.24 | | \$ 28.24 | \$ 48.24 | \$ 49.20 | \$ 71.71 | \$ 51.51 | \$ 53.81 | \$ 53.81 | \$ 59.40 | \$ 60.61 | \$ 59.40 | \$ 51.17 | \$ 74.57 | \$ 53.57 | \$ 55.97 | \$ 55.97 | \$ 61.78 | \$ 63.03 | \$ 61.78 |
| Pyramid | \$ 21.75 | | \$ 21.75 | \$ 41.75 | \$ 42.59 | \$ 65.09 | \$ 44.36 | \$ 46.13 | \$ 46.13 | \$ 52.79 | \$ 53.99 | \$ 52.79 | \$ 44.29 | \$ 67.69 | \$ 46.13 | \$ 47.98 | \$ 47.98 | \$ 54.90 | \$ 56.15 | \$ 54.90 |
| Lorillard Tobacco Company | | | | | | | | | | | | | | | | | | | | |
| Kent | \$ 43.14 | | \$ 43.14 | \$ 63.14 | \$ 64.40 | \$ 86.90 | \$ 67.92 | \$ 71.44 | \$ 71.44 | \$ 74.60 | \$ 75.81 | \$ 74.60 | \$ 66.98 | \$ 90.38 | \$ 70.64 | \$ 74.30 | \$ 74.30 | \$ 77.59 | \$ 78.84 | \$ 77.59 |
| Maverick | \$ 24.59 | | \$ 24.59 | \$ 44.59 | \$ 45.48 | \$ 67.98 | \$ 47.49 | \$ 49.49 | \$ 49.49 | \$ 55.68 | \$ 56.89 | \$ 55.68 | \$ 47.30 | \$ 70.70 | \$ 49.39 | \$ 51.47 | \$ 51.47 | \$ 57.91 | \$ 59.16 | \$ 57.91 |
| Max | \$ 41.14 | | \$ 41.14 | \$ 61.14 | \$ 62.36 | \$ 84.86 | \$ 65.72 | \$ 69.08 | \$ 69.08 | \$ 72.56 | \$ 73.77 | \$ 72.56 | \$ 64.86 | \$ 88.26 | \$ 68.35 | \$ 71.84 | \$ 71.84 | \$ 75.47 | \$ 76.72 | \$ 75.47 |
| Newport | \$ 41.84 | | \$ 41.84 | \$ 61.84 | \$ 63.08 | \$ 85.58 | \$ 66.49 | \$ 69.91 | \$ 69.91 | \$ 73.28 | \$ 74.48 | \$ 73.28 | \$ 65.60 | \$ 89.00 | \$ 69.15 | \$ 72.70 | \$ 72.70 | \$ 76.21 | \$ 77.46 | \$ 76.21 |
| Newport Non-Menthol | \$ 41.84 | \$15.00 | \$ 26.84 | \$ 46.84 | \$ 47.78 | \$ 70.28 | \$ 49.97 | \$ 52.16 | \$ 52.16 | \$ 57.98 | \$ 59.18 | \$ 57.98 | \$ 49.69 | \$ 73.09 | \$ 51.97 | \$ 54.24 | \$ 54.24 | \$ 60.30 | \$ 61.55 | \$ 60.30 |
| Old Gold | \$ 32.34 | | \$ 32.34 | \$ 52.34 | \$ 53.39 | \$ 75.89 | \$ 56.03 | \$ 58.66 | \$ 58.66 | \$ 63.59 | \$ 64.79 | \$ 63.59 | \$ 55.52 | \$ 78.92 | \$ 58.27 | \$ 61.01 | \$ 61.01 | \$ 66.13 | \$ 67.38 | \$ 66.13 |

* Unusable or no price report received from Manufacturer

Please Note: There is a sell through period for cigarettes that are not Fire Safe Certified that were in inventory and stamped prior to August 1, 2008.

| WHITE & LIGHT BROWN TAX STAMPS - 2011 Participating Manufacturers | | | | WHOLESALE | | | | | | | | | RETAIL | | | | | | | |
|---|-------------------------------|---------------------------|-----------------------------|--|--|---|--|---|--|--|---|---|--|---|---|---|--|---|--|---|
| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) | (M) | (N) | (O) | (P) | (Q) | (R) | (S) | (T) |
| Manufacturer / Brand | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$20.00/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$22.06/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + 8%) | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + 16%) | City of North Pole Presumptive Wholesale Price (Statewide Wholesale + 16%) | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$11.18/ctn) | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | City of North Pole Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
| | | | (A) - (B) | (C) + \$20 | (D) x 1.02 | ((D) + \$22.06) x 1.02 | ((C)x1.08)+\$20 x 1.02 | ((C)x1.16)+\$20 x 1.02 | ((C)x1.16)+\$20 x 1.02 | ((D)+\$10) x 1.02 | ((D) + \$11.18) x 1.02 | ((D) + \$10) x 1.02 | (E) x 1.04 | (F) x 1.04 | (G) x 1.04 | (H) x 1.04 | (I) x 1.04 | (J) x 1.04 | (K) x 1.04 | (L) x 1.04 |
| Tareyton | \$ 50.20 | | \$ 50.20 | \$ 70.20 | \$ 71.60 | \$ 94.11 | \$ 75.70 | \$ 79.80 | \$ 79.80 | \$ 81.80 | \$ 83.01 | \$ 81.80 | \$ 74.47 | \$ 97.87 | \$ 78.73 | \$ 82.99 | \$ 82.99 | \$ 85.08 | \$ 86.33 | \$ 85.08 |
| Vantage | \$ 50.20 | | \$ 50.20 | \$ 70.20 | \$ 71.60 | \$ 94.11 | \$ 75.70 | \$ 79.80 | \$ 79.80 | \$ 81.80 | \$ 83.01 | \$ 81.80 | \$ 74.47 | \$ 97.87 | \$ 78.73 | \$ 82.99 | \$ 82.99 | \$ 85.08 | \$ 86.33 | \$ 85.08 |
| Winston | \$ 37.14 | | \$ 37.14 | \$ 57.14 | \$ 58.28 | \$ 80.78 | \$ 61.31 | \$ 64.34 | \$ 64.34 | \$ 68.48 | \$ 69.69 | \$ 68.48 | \$ 60.61 | \$ 84.02 | \$ 63.77 | \$ 66.92 | \$ 66.92 | \$ 71.22 | \$ 72.47 | \$ 71.22 |
| Santa Fe Natural Tobacco Company, Inc. | | | | | | | | | | | | | | | | | | | | |
| Natural American Spirit | \$ 40.94 | | \$ 40.94 | \$ 60.94 | \$ 62.16 | \$ 84.66 | \$ 65.50 | \$ 68.84 | \$ 68.84 | \$ 72.36 | \$ 73.56 | \$ 72.36 | \$ 64.65 | \$ 88.05 | \$ 68.12 | \$ 71.59 | \$ 71.59 | \$ 75.25 | \$ 76.50 | \$ 75.25 |
| Natural American Spirit (O) | \$ 40.94 | | \$ 40.94 | \$ 60.94 | \$ 62.16 | \$ 84.66 | \$ 65.50 | \$ 68.84 | \$ 68.84 | \$ 72.36 | \$ 73.56 | \$ 72.36 | \$ 64.65 | \$ 88.05 | \$ 68.12 | \$ 71.59 | \$ 71.59 | \$ 75.25 | \$ 76.50 | \$ 75.25 |
| Sherman's 1400 Broadway NYC LTD | | | | | | | | | | | | | | | | | | | | |
| Black & Gold | (see Section II) | | | | | | | | | | | | | | | | | | | |
| Cigaratellos | (see Section II) | | | | | | | | | | | | | | | | | | | |
| Classic | (see Section II) | | | | | | | | | | | | | | | | | | | |
| Fantasia Lights | (see Section II) | | | | | | | | | | | | | | | | | | | |
| Havana Ovals | (see Section II) | | | | | | | | | | | | | | | | | | | |
| MCD | (see Section II) | | | | | | | | | | | | | | | | | | | |
| Naturals | (see Section II) | | | | | | | | | | | | | | | | | | | |
| Naturals King | \$ 37.50 | | \$ 37.50 | \$ 57.50 | \$ 58.65 | \$ 81.15 | \$ 61.71 | \$ 64.77 | \$ 64.77 | \$ 68.85 | \$ 70.05 | \$ 68.85 | \$ 61.00 | \$ 84.40 | \$ 64.18 | \$ 67.36 | \$ 67.36 | \$ 71.60 | \$ 72.86 | \$ 71.60 |
| New York Cut | \$ 29.00 | | \$ 29.00 | \$ 49.00 | \$ 49.98 | \$ 72.48 | \$ 52.35 | \$ 54.71 | \$ 54.71 | \$ 60.18 | \$ 61.38 | \$ 60.18 | \$ 51.98 | \$ 75.38 | \$ 54.44 | \$ 56.90 | \$ 56.90 | \$ 62.59 | \$ 63.84 | \$ 62.59 |
| Tabacalera del Este, S.A. | | | | | | | | | | | | | | | | | | | | |
| Palermo | \$ 20.85 | | \$ 20.85 | \$ 40.85 | \$ 41.67 | \$ 64.17 | \$ 43.37 | \$ 45.07 | \$ 45.07 | \$ 51.87 | \$ 53.07 | \$ 51.87 | \$ 43.33 | \$ 66.73 | \$ 45.10 | \$ 46.87 | \$ 46.87 | \$ 53.94 | \$ 55.19 | \$ 53.94 |
| U.S. Flue-Cured Tobacco Growers, Inc. | | | | | | | | | | | | | | | | | | | | |
| 1839 | \$ 20.30 | | \$ 20.30 | \$ 40.30 | \$ 41.11 | \$ 63.61 | \$ 42.76 | \$ 44.42 | \$ 44.42 | \$ 51.31 | \$ 52.51 | \$ 51.31 | \$ 42.75 | \$ 66.15 | \$ 44.47 | \$ 46.20 | \$ 46.20 | \$ 53.36 | \$ 54.61 | \$ 53.36 |

* Unusable or no price report received from Manufacturer

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STATE OF ALASKA
CIGARETTE PRESUMPTIVE MINIMUM PRICE
EFFECTIVE 1/6/12 (Reflects changes to Commonwealth Altadis, Inc. Fortuna and Rave brand cigarettes)

Section II: Half Cartons of Cigarettes with a 2% Wholesale Markup and a 4% Retail Markup

| WHITE & LIGHT BROWN TAX STAMPS - 2011 Participating Manufacturers | | | | | WHOLESALE | | | | | | | | RETAIL | | | | | | | |
|---|-------------------------------|---------------------------|-----------------------------|--|--|---|--|--|---|---|--|--|--|---|---|---|--|---|--|---|
| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) | (M) | (N) | (O) | (P) | (Q) | (R) | (S) | (T) |
| Manufacturer / Brand | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$10.00/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$11.03/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + 8%) | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + 4%) | City of North Pole Presumptive Wholesale Price (Statewide Wholesale + 4%) | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$5.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$5.59/ctn) | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$5.00/ctn) | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Borough Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | City of North Pole Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
| | | | (A) - (B) | (C) + \$10 | (D) x 1.02 | $\frac{((D) + \$11.03)}{1.02}$ | $\frac{(((C) \times 1.08) + \$10)}{1.02}$ | $\frac{(((C) \times 1.16) + \$10)}{1.02}$ | $\frac{(((C) \times 1.16) + \$10)}{1.02}$ | $\frac{((D) + \$5)}{1.02}$ | $\frac{((D) + \$5.59)}{1.02}$ | $\frac{((D) + \$5)}{1.02}$ | (E) x 1.04 | (F) x 1.04 | (G) x 1.04 | (H) x 1.04 | (I) x 1.04 | (J) x 1.04 | (K) x 1.04 | (L) x 1.04 |
| Kretek International | | | | | | | | | | | | | | | | | | | | |
| Dreams | \$ 18.24 | | \$ 18.24 | \$ 28.24 | \$ 28.80 | \$ 40.06 | \$ 30.29 | \$ 31.78 | \$ 31.78 | \$ 33.90 | \$ 34.51 | \$ 33.90 | \$ 29.96 | \$ 41.66 | \$ 31.50 | \$ 33.05 | \$ 33.05 | \$ 35.26 | \$ 35.89 | \$ 35.26 |
| R J Reynolds (Including Brown & Williamson) | | | | | | | | | | | | | | | | | | | | |
| Camel Exotic Tins | \$ 16.70 | | \$ 16.70 | \$ 26.70 | \$ 27.23 | \$ 38.48 | \$ 28.60 | \$ 29.96 | \$ 29.96 | \$ 32.33 | \$ 32.94 | \$ 32.33 | \$ 28.32 | \$ 40.02 | \$ 29.74 | \$ 31.16 | \$ 31.16 | \$ 33.63 | \$ 34.25 | \$ 33.63 |
| Sherman's 1400 Broadway NYC LTD | | | | | | | | | | | | | | | | | | | | |
| Black & Gold | \$ 26.60 | | \$ 26.60 | \$ 36.60 | \$ 37.33 | \$ 48.58 | \$ 39.50 | \$ 41.67 | \$ 41.67 | \$ 42.43 | \$ 43.03 | \$ 42.43 | \$ 38.83 | \$ 50.53 | \$ 41.08 | \$ 43.34 | \$ 43.34 | \$ 44.13 | \$ 44.76 | \$ 44.13 |
| Cigarettellos | \$ 26.00 | | \$ 26.00 | \$ 36.00 | \$ 36.72 | \$ 47.97 | \$ 38.84 | \$ 40.96 | \$ 40.96 | \$ 41.82 | \$ 42.42 | \$ 41.82 | \$ 38.19 | \$ 49.89 | \$ 40.40 | \$ 42.60 | \$ 42.60 | \$ 43.49 | \$ 44.12 | \$ 43.49 |
| Classic | \$ 26.00 | | \$ 26.00 | \$ 36.00 | \$ 36.72 | \$ 47.97 | \$ 38.84 | \$ 40.96 | \$ 40.96 | \$ 41.82 | \$ 42.42 | \$ 41.82 | \$ 38.19 | \$ 49.89 | \$ 40.40 | \$ 42.60 | \$ 42.60 | \$ 43.49 | \$ 44.12 | \$ 43.49 |
| Fantasia Lights | \$ 26.60 | | \$ 26.60 | \$ 36.60 | \$ 37.33 | \$ 48.58 | \$ 39.50 | \$ 41.67 | \$ 41.67 | \$ 42.43 | \$ 43.03 | \$ 42.43 | \$ 38.83 | \$ 50.53 | \$ 41.08 | \$ 43.34 | \$ 43.34 | \$ 44.13 | \$ 44.76 | \$ 44.13 |
| Havana Ovals | \$ 26.00 | | \$ 26.00 | \$ 36.00 | \$ 36.72 | \$ 47.97 | \$ 38.84 | \$ 40.96 | \$ 40.96 | \$ 41.82 | \$ 42.42 | \$ 41.82 | \$ 38.19 | \$ 49.89 | \$ 40.40 | \$ 42.60 | \$ 42.60 | \$ 43.49 | \$ 44.12 | \$ 43.49 |
| Hint of Menthol | \$ 26.00 | | \$ 26.00 | \$ 36.00 | \$ 36.72 | \$ 47.97 | \$ 38.84 | \$ 40.96 | \$ 40.96 | \$ 41.82 | \$ 42.42 | \$ 41.82 | \$ 38.19 | \$ 49.89 | \$ 40.40 | \$ 42.60 | \$ 42.60 | \$ 43.49 | \$ 44.12 | \$ 43.49 |
| MCD | \$ 26.00 | | \$ 26.00 | \$ 36.00 | \$ 36.72 | \$ 47.97 | \$ 38.84 | \$ 40.96 | \$ 40.96 | \$ 41.82 | \$ 42.42 | \$ 41.82 | \$ 38.19 | \$ 49.89 | \$ 40.40 | \$ 42.60 | \$ 42.60 | \$ 43.49 | \$ 44.12 | \$ 43.49 |
| Naturals | \$ 26.00 | | \$ 26.00 | \$ 36.00 | \$ 36.72 | \$ 47.97 | \$ 38.84 | \$ 40.96 | \$ 40.96 | \$ 41.82 | \$ 42.42 | \$ 41.82 | \$ 38.19 | \$ 49.89 | \$ 40.40 | \$ 42.60 | \$ 42.60 | \$ 43.49 | \$ 44.12 | \$ 43.49 |

* Unusable or no price report received from Manufacturer

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STATE OF ALASKA
CIGARETTE PRESUMPTIVE MINIMUM PRICE
EFFECTIVE 1/6/12 (Reflects changes to Commonwealth Altadis, Inc. Fortuna and Rave brand cigarettes)

| YELLOW TAX STAMPS - 2011 Non Participating Manufacturers | | | | | WHOLESALE | | | | | | | | RETAIL | | | | | | | |
|--|-------------------------------|---------------------------|-----------------------------|--|--|---|--|--|---|--|--|--|--|---|---|---|--|---|--|---|
| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) | (M) | (N) | (O) | (P) | (Q) | (R) | (S) | (T) |
| Manufacturer / Brand | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$22.50/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$22.06/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + \$22.50)x1.02 | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + \$22.50)x1.02 | City of North Pole Presumptive Wholesale Price (Statewide Wholesale + \$22.50)x1.02 | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$11.18/ctn) x 1.02 | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) x 1.02 | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Borough Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | City of North Pole Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
| | | | (A) - (B) | (C) + \$22.50 | (D) x 1.02 | ((D)+\$22.06)x1.02 | ((D)+\$22.50)x1.02 | ((D)+\$22.50)x1.02 | ((D)+\$22.50)x1.02 | ((D)+\$10)x1.02 | ((D)+\$11.18)x1.02 | ((D)+\$10)x1.02 | (E)*1.04 | (F)*1.04 | (G)*1.04 | (H)*1.04 | (I)*1.04 | (J)*1.04 | (K)*1.04 | (L)*1.04 |
| Native Trading Associates | | | | | | | | | | | | | | | | | | | | |
| * Native | \$ 7.50 | | \$ 7.50 | \$ 30.00 | \$ 30.60 | \$ 53.10 | \$ 31.21 | \$ 31.82 | \$ 31.82 | \$ 40.80 | \$ 42.00 | \$ 40.80 | \$ 31.82 | \$ 55.23 | \$ 32.46 | \$ 33.10 | \$ 33.10 | \$ 42.43 | \$ 43.68 | \$ 42.43 |
| Smokin Joes | | | | | | | | | | | | | | | | | | | | |
| Exact | \$ 21.25 | | \$ 21.25 | \$ 43.75 | \$ 44.63 | \$ 67.13 | \$ 46.36 | \$ 48.09 | \$ 48.09 | \$ 54.83 | \$ 56.03 | \$ 54.83 | \$ 46.41 | \$ 69.81 | \$ 48.21 | \$ 50.02 | \$ 50.02 | \$ 57.02 | \$ 58.27 | \$ 57.02 |
| Exact Elite | \$ 21.25 | | \$ 21.25 | \$ 43.75 | \$ 44.63 | \$ 67.13 | \$ 46.36 | \$ 48.09 | \$ 48.09 | \$ 54.83 | \$ 56.03 | \$ 54.83 | \$ 46.41 | \$ 69.81 | \$ 48.21 | \$ 50.02 | \$ 50.02 | \$ 57.02 | \$ 58.27 | \$ 57.02 |
| Lewiston | \$ 21.25 | | \$ 21.25 | \$ 43.75 | \$ 44.63 | \$ 67.13 | \$ 46.36 | \$ 48.09 | \$ 48.09 | \$ 54.83 | \$ 56.03 | \$ 54.83 | \$ 46.41 | \$ 69.81 | \$ 48.21 | \$ 50.02 | \$ 50.02 | \$ 57.02 | \$ 58.27 | \$ 57.02 |
| Market | \$ 21.25 | | \$ 21.25 | \$ 43.75 | \$ 44.63 | \$ 67.13 | \$ 46.36 | \$ 48.09 | \$ 48.09 | \$ 54.83 | \$ 56.03 | \$ 54.83 | \$ 46.41 | \$ 69.81 | \$ 48.21 | \$ 50.02 | \$ 50.02 | \$ 57.02 | \$ 58.27 | \$ 57.02 |
| New York New York | \$ 21.25 | | \$ 21.25 | \$ 43.75 | \$ 44.63 | \$ 67.13 | \$ 46.36 | \$ 48.09 | \$ 48.09 | \$ 54.83 | \$ 56.03 | \$ 54.83 | \$ 46.41 | \$ 69.81 | \$ 48.21 | \$ 50.02 | \$ 50.02 | \$ 57.02 | \$ 58.27 | \$ 57.02 |
| Smokin Joes | \$ 21.25 | | \$ 21.25 | \$ 43.75 | \$ 44.63 | \$ 67.13 | \$ 46.36 | \$ 48.09 | \$ 48.09 | \$ 54.83 | \$ 56.03 | \$ 54.83 | \$ 46.41 | \$ 69.81 | \$ 48.21 | \$ 50.02 | \$ 50.02 | \$ 57.02 | \$ 58.27 | \$ 57.02 |
| Skookum Creek Tobacco | | | | | | | | | | | | | | | | | | | | |
| Complete | \$ 20.00 | | \$ 20.00 | \$ 42.50 | \$ 43.35 | \$ 65.85 | \$ 44.98 | \$ 46.61 | \$ 46.61 | \$ 53.55 | \$ 54.75 | \$ 53.55 | \$ 45.08 | \$ 68.49 | \$ 46.78 | \$ 48.48 | \$ 48.48 | \$ 55.69 | \$ 56.94 | \$ 55.69 |
| Premis | \$ 18.00 | | \$ 18.00 | \$ 40.50 | \$ 41.31 | \$ 63.81 | \$ 42.78 | \$ 44.25 | \$ 44.25 | \$ 51.51 | \$ 52.71 | \$ 51.51 | \$ 42.96 | \$ 66.36 | \$ 44.49 | \$ 46.02 | \$ 46.02 | \$ 53.57 | \$ 54.82 | \$ 53.57 |
| Traditions | \$ 21.00 | | \$ 21.00 | \$ 43.50 | \$ 44.37 | \$ 66.87 | \$ 46.08 | \$ 47.80 | \$ 47.80 | \$ 54.57 | \$ 55.77 | \$ 54.57 | \$ 46.14 | \$ 69.55 | \$ 47.93 | \$ 49.71 | \$ 49.71 | \$ 56.75 | \$ 58.00 | \$ 56.75 |