

Hello from the Charitable Gaming Group!

The purpose of this newsletter is to provide permit and license holders the resources they need to manage their gaming account. As you know, all activity related to your gaming permit or license is conducted through your Revenue Online account.

ADVERTISING YOUR GAMING ACTIVITIES

Lots of gaming activities occur in the summer including fish derbies and rubber ducky raffles. Whether you advertise in print or on the radio, please remember the name of your organization and your gaming permit number must be conspicuously displayed or announced.

HAVE YOU DONATED ALL NET PROCEEDS EARNED IN 2018?

Net proceeds generated by gaming activities conducted in calendar year 2018 must be donated no later than December 31, 2019, which is only three months away! We suggest you take a minute now to make sure you are, or will be, compliant by the end of the year.

PRIZE LIMITS FOR BINGO AND NON-BINGO GAMING ACTIVITIES

There are limits on the amount of prizes that can be awarded for bingo and non-bingo gaming activities (this includes pull-tabs) during a calendar year. We suggest you review the amount of prizes you have paid out so far, to make sure you will not exceed the following limits:

Prize limit for non-bingo gaming (self-directed): \$2,000,000 per calendar year

Prize limit for non-bingo gaming (operator): \$ 500,000 per calendar year

Prize limit for bingo (self-directed): \$ 840,000/calendar year and limit cannot exceed 85% of gross receipts

Prize limit for bingo (operator): \$ 660,000/calendar year and limit cannot exceed 85% of gross receipts

REPORTING PULL-TABS SOLD THROUGH A BAR OR LIQUOR STORE

Gaming rules provide for a bar or liquor store (referred to as a vendor) to sell pull-tab games on behalf of a permittee. If your organization has registered a vendor, your member in charge must hand deliver pull-tab games to the vendor in exchange for a check in the amount of 70 percent of the ideal net of each game. For reporting purposes on Schedule D, the delivery date should be reported as both the Date Opened and the Date Closed.

REPORTING PULL TABS SOLD BY YOUR ORGANIZATION

When a permit holder sells pull-tabs directly to players, this is known as self-directed. For reporting purposes on Schedule D, the Date Opened is the date a pull-tab game is opened and set out for play. The Date Closed is the date the last pull-tab in the game is sold.

WHAT IF MY PULL-TAB GAME IS NOT SELLING?

An open game may not be pulled from play because it is not selling. To close a pull-tab game, you can sell the remaining tickets at a discount, offer a prize for the last ticket sold, or give them away as door prizes.

WHEN CAN I RENEW MY PERMIT FOR 2019?

Permit renewals begin Friday, November 1, 2019.

NEW PUBLICATIONS AVAILABLE AT OUR WEBSITE www.tax.alaska.gov/gaming

- We have updated our Frequently Asked Questions (FAQ's)

Sincerely,

The Charitable Gaming Group

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