

EIN	Name Shown on Return
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	EIN of Payor A	Name of Contribution Recipient B	Code C	Other Contributions D	Sec. 170 Contributions E
1.					
2.	Qualified contributions by group . . . . .			2	
3.	Total qualified contributions. Add line 2, column D and column E . . . . .				3
4.	Enter the lesser of line 3 or \$9,800,000 . . . . .				4
5.	Enter the lesser of line 2, column E or \$9,800,000. . . . .				5
6.	Multiply the lesser of line 4 or \$100,000 by 50% . . . . .				6
7.	Enter 100% of the next \$200,000 of contributions . . . . .				7
8.	Enter 50% of the contributions on line 4 that exceed \$300,000. . . . .				8
9.	Tentative credit. Add lines 6–8. . . . .				9

# Instructions for Form 6310, Income Tax Education Credit

## GENERAL INSTRUCTIONS

### Purpose of Form

Use Form 6310 to calculate a potential income tax education credit.

Effective 2016, Form 6310 was redesigned to separately account for contributions that qualify as a charitable contribution under Internal Revenue Code (IRC) Section 170, and those contributions that do not qualify as charitable contributions. This revision was required because a taxpayer may not get a credit and a charitable contribution deduction for the same expenditure.

The income tax education credit is limited to 50% of the first \$100,000, 100% of the next \$200,000 and 50% of the contributions that exceed \$300,000.

The total allowable credit may not exceed \$5 million. If a taxpayer is a member of an affiliated group, then the total amount of credit may not exceed \$5 million for the affiliated group.

A contribution qualifying for the credit cannot be claimed as a charitable contribution deduction. The credit may not reduce the tax liability below zero. Any unused credit or portion of a credit may not be sold, traded, transferred or applied in a subsequent tax year.

Contributions claimed as a credit on this return cannot be claimed as a credit for other Alaska taxes. The taxpayer may not claim more than \$5 million for all credits claimed under AS 21.96.070, AS 21.96.075, AS 43.20.014, AS 43.55.019, AS 43.56.018, AS 43.65.018, AS 43.75.018, and AS 43.77.045.

## SPECIFIC INSTRUCTIONS

**Line 1:** List all contributions for which credit is claimed. In column C, report the code from the table below that best describes the recipient of the contribution. In column D, list those contributions that do not qualify as an IRC Sec. 170 deduction on the federal tax return. In column E, list those contributions that qualify as charitable contributions under IRC Sec. 170.

**Line 2:** In column D, enter the total of the contributions listed in line 1, column D. In column E, enter the total of the contributions listed in line 1, column E.

**Line 3:** Enter on line 3 the sum of line 2, column D and column E.

**Line 4:** Enter the lesser of line 3 or \$9,800,000. This is the amount of contributions that will generate an education credit.

**Line 5:** Enter the lesser of line 2, column E or \$9,800,000. This is the amount that charitable contributions must be reduced on Schedule K. Enter the amount from line 5 on Schedule K, line 2.

**Line 9:** Add lines 6–8. This is the tentative education credit. Enter this amount on Form 6300, line 8.

### Use the following codes for each contribution recipient:

A	Alaska university foundation, 2 or 4-year college or an elementary or secondary school
B	Secondary school level vocational courses operated by an Alaska school district
C	State-operated vocational technical education and training school, regional training center, and certain apprenticeship programs
D	Alaska 2 or 4-year college, elementary, or secondary school for facilities
E	Alaska Native cultural or heritage program for public school staff and students K–12
F	Coastal ecosystem learning center qualified under the Coastal America Partnership
G	Alaska higher education investment fund under AS 37.14.750
H	Non-profit organization to fund scholarship for a dual-credit student under AS 43.20.014
I	Residential school approved under AS 14.16.200
J	Childhood learning and development programs provided by a non-profit organization
K	Certain science, technology, engineering, and math programs
L	Non-profit organization that provides certain educational opportunities

**Note:** The above list of qualifying recipients is intended as a general description only. Please see AS 43.20.014(a) for details of requirements. Taxpayers are encouraged to consult their tax advisor.