

DEPARTMENT OF REVENUE, TAX DIVISION
NOTICE OF PUBLIC WORKSHOP
On potential changes to the Oil and Gas Production Tax Regulations

Wednesday, June 5, 2013, 9 a.m – 11 a.m

The Department of Revenue is holding a public workshop to receive comments and suggestions from the public concerning potential changes to regulations in Title 15 of the Alaska Administrative Code to implement recent legislation relating to the oil and gas production tax, HCS CSSB 21 (FIN) am H (SB 21). In addition to the changes that were made to the oil and gas production tax, SB 21 also creates a new corporate income tax credit, changes the interest rate on delinquent taxes, and establishes an Oil and Gas Competitiveness Review Board. This workshop will focus only on the provisions of SB 21 that relate to the oil and gas production tax, AS 43.55.

The principal subject of potential regulations to be addressed is implementation of the gross revenue exclusion for certain North Slope production, per barrel credits for North Slope production, and timing of monthly reporting under the provisions of SB 21. As the workshop is intended to be a scoping meeting to receive input from interested persons, no draft regulations will be issued prior to the workshop. However, the department will distribute an agenda prior to the workshop.

Those interested in submitting comments may submit them in writing to:

James Fletcher, Regulations Specialist
Alaska Department of Revenue, Tax Division
550 W. 7th Avenue, Ste. 500
Anchorage, AK 99501

The workshop will be held on Wednesday, June 5, 2013 in the commissioner's conference room in suite 1820 of the Atwood Building, located at 550 W. 7th Avenue, Anchorage, Alaska. The workshop will be held from 9:00 a.m. to 11:00 a.m. and may be extended, as necessary. For those who wish to participate by teleconference, please:

- 1) Dial 1-800-315-6338
- 2) When prompted for a code, enter 1003 followed by the “#” sign, not more than ten minutes prior to the start of the meeting.

If you are a person who needs special accommodation in order to participate in the workshop or submitting comments please contact Kathleen Dalton, at 269-6620 no later than 12:00 noon, Monday, June 3, 2013 to ensure any necessary accommodations can be provided.

May 23, 2013
James Fletcher
Regulations Specialist