

ADDITIONAL REGULATIONS NOTICE INFORMATION
[AS 44.62.190(d)]

1. Adopting Agency: Department of Revenue, Tax Division
2. General subject of regulation: Administration of Revenue Laws: the calculation of interest for delinquent taxes and overpayments, limitations on the purchases of tax credit certificates, creation of a conditional tax credit certificate for certain exploration expenditures, changes to how tax credits may be applied, incorporating transitional language for certain statutes, and conforming and clarifying changes related to recent legislation affecting the oil and gas production tax and definitions.
3. Citation of regulations: 15 AAC 05 sections to be amended or added: 330, 340; 15 AAC 55 sections to be amended or added: 305, 315, 351, 356, 360, 365, 370, 525, and 800.
4. Department of Law file number: JU2017200517
5. Reason for the proposed action:
 - compliance with federal law
 - compliance with new or changed state statutes
 - compliance with court order
 - development of program standards
 - other: (please list)
6. Appropriation/Allocation: Tax Division, Revenue Operations
7. Estimated annual cost to comply with the proposed action to:
 - A private person: *
 - Another state agency: \$0. The department does not expect additional costs to any other state agency.
 - A municipality: *
 - *' The department is not able to make a numeric estimate based on information available to it. However, the department does not expect that any private person or municipality would incur additional costs beyond re-programming of computer systems that may be necessary to comply with the proposed regulations.
8. Cost of implementation to the state agency and available funding (in thousands of dollars):
 No costs are expected in FY 2017 or subsequent years.

	Initial Year FY 2017	Subsequent Years
Operating Cost	\$ <u> 0 </u>	\$ <u> 0 </u>
Capital Cost	\$ <u> 0 </u>	\$ <u> 0 </u>

Additional Regulations Notice Information

1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>
1003 General fund match	\$ <u>0</u>	\$ <u>0</u>
1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ Program	\$ <u>0</u>	\$ <u>0</u>
1037 General fund/ mental health	\$ <u>0</u>	\$ <u>0</u>
Other	\$ <u>0</u>	\$ <u>0</u>

9. The name of the contact person for the regulations:

Name: John Larsen
Title: Audit Master
Address: 550 W. 7th Ave., Ste. 500, Anchorage, AK 99501
Telephone: (907) 269-8436
FAX: (907) 269-6644
E-mail: john.larsen@alaska.gov

10. The origin of the proposed action:

- staff of state agency
- Federal government
- General public
- petition for regulation change
- other (please list)

11. Date: September 27, 2017

Prepared by: /s/ John M. Larsen
John M. Larsen
Audit Master, Tax Division
(907) 269-8436