Form **680**

2016 Alaska Fishery Resource Landing Tax Return

☐ EIN ☐ SSN	Vessel Name (If more than one, attach list)	☐ Amended (attach explanation)
Taxpayer Name	Entity Type (check one) ☐ Individual ☐ Corporation ☐ LLC ☐ Partnership	
Doing Business As	Contact Person	
Mailing Address	Contact Email	
City / State / Zip Code	Contact Phone	Contact Mobile

Tax Liability

1a. Established. Enter amount from Page 2, Part 1, line 4	1a			
1b. Developing. Enter amount from Page 2, Part 2, line 8	1b			
1c. Total tax liability. Add lines 1a and 1b			1c	

Credits

2a. Credit from CDQ contributions (Schedule 3, line 8)	2a			
2b. Credit for other taxes paid (Schedule 4, line 3)	2b			
2c. A. W. "Winn" Brindle Memorial Scholarship Credit (Schedule 5, line 4)	2c			
2d. Education Credit (Schedule 6, line 6)	2d			
2e. Film Production Credit (attach certificate)	2e			
2f. Total credits. Add lines 2a, 2b, 2c, 2d and 2e			2f	

Total Liability

3. Net Landing Tax (subtract line 2f from line 1c)	3	
4. Alaska Seafood Marketing Assessment (Part 3, line 10)	4	
5. Recapture taxes (taxes paid to another jurisdiction and subsequently refunded or credited)	5	
6. Total Liability (add lines 3, 4 and 5)	6	

Payments

7. Total payments from Page 2, line 17 of Payment Record	7	

Amount Due

8. If line 6 is greater than line 7, subtract line 7 from line 6	8	

Overpayment

9. If line 7 is greater than line 6, subtract line 6 from line 7	9	
10. Amount of overpayment to be credited to next year's estimated landing tax	10	
11. Amount of overpayment to be refunded (subtract line 10 from line 9)	11	

Note: If your combined liability is $150,000 or more you must pay online using Revenue Online at *www.tax.alaska.gov* or by wire transfer.

Check if you are paying by ☐ Revenue Online (confirmation #_____) ☐ Wire transfer (date _____)

I declare under penalty of unsworn falsification that the information provided in this return has been reviewed by me, and to the best of my knowledge and belief is true, correct and complete.

Taxpayer/Officer/Member signature	Date
Printed Name	Printed Title

Pay online through Revenue Online at **http://online-tax.alaska.gov** or make check payable to the **State of Alaska**.

Mail to: Alaska Department of Revenue, PO Box 110420, Juneau AK 99811-0420

Taxpayer name	Federal EIN or SSN

Note: Complete Schedules 1 and 2, as needed, and transfer the totals to Part 1, Part 2 and Part 3 below.

Part 1: Established

		Amount
1. Total unprocessed value from Schedules 1E (Established)	1	
2. Total unprocessed value from Schedules 2E (Established)	2	
3. Total value (add lines 1 and 2)	3	
4. **Tax.** Multiply line 3 by 3% (.03). Enter here and on Page 1, line 1a	4	

Part 2: Developing

		Amount
5. Total unprocessed value from Schedules 1D (Developing)	5	
6. Total unprocessed value from Schedules 2D (Developing)	6	
7. Total value (add lines 5 and 6)	7	
8. **Tax.** Multiply line 7 by 1% (.01). Enter here and on Page 1, line 1b	8	

Part 3: Alaska Seafood Marketing Assessment

		Amount
9. Enter the total value of fishery resources from Part 1, line 3 and Part 2, line 7	9	
10. Assessment. If the value on line 9 is greater than or equal to $50,000, multiply the value on line 1 by 0.5% (.005) and enter the result here and on Page 1, line 4. **Enter zero here and on Page 1, line 4 if the value on line 9 is less than $50,000**	10	

Part 4: Estimated Payment Calculation

☐ Check the box if you have calculated your installments based on the quarterly payment election method.

	No Activity	Due Date	Amount
First quarter	☐		
Second quarter	☐		
Third quarter	☐		
Fourth quarter	☐		

Part 5: Payment Record

		Amount
11. Overpayment credit from prior year	11	
12. Estimated payments	12	
13. Other payment(s)	13	
14. Less: Refunds paid for previous overpayment	14	
15. Subtotal. Add lines 11-13 and subtract line 14	15	
16. **Amended returns only.** Tax payment(s) made with original and previously filed amended returns	16	
17. **Total payments.** Add lines 15 and 16 and enter here and on Page 1, line 7	17	

Taxpayer name	Federal EIN or SSN	page of

Alaska Fishery Resource Landing Tax Return

Schedule 1E - Established

Fisheries resources **not** harvested under a Community Development Quota (CDQ)

Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)*	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
Total (if finished, enter the total unprocessed value on Page 2, part 1, line 1)									

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

*Note: For sablefish use headed and gutted weight, for scallops use shucked weight.

Taxpayer name	Federal EIN or SSN	page of

Alaska Fishery Resource Landing Tax Return

Schedule 1E - Established (continued)

Fisheries resources **not** harvested under a community development quota (CDQ)

Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)*	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
Total from previous page.									
Total (if finished, enter the total unprocessed value on Page 2, part 1, line 1)									

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

* Note: For sablefish use headed and gutted weight, for scallops use shucked weight.

Taxpayer name	Federal EIN or SSN	page of

Alaska Fishery Resource Landing Tax Return

Schedule 1E - Established (continued)

Fisheries resources **not** harvested under a community development quota (CDQ)

Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)*	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
Total from previous page.									
Total (if finished, enter the total unprocessed value on Page 2, part 1, line 1)									

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

* Note: For sablefish use headed and gutted weight, for scallops use shucked weight.

Taxpayer name	Federal EIN or SSN	page of

Alaska Fishery Resource Landing Tax Return

Schedule 1D - Developing

Fisheries resources **not** harvested under a community development quota (CDQ)

Waters Code *	Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
100	6 7 0 3	Example: Lingcod	130	N	08	150,000	47%	319,149	.98	312,765.96
Total (if finished, enter the total unprocessed value on Page 2, part 2, line 5)										

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

* Use the applicable region, district or area described on the Developing Commercial Fisheries List from which the resource was harvested.

Taxpayer name	Federal EIN or SSN	page of

Alaska Fishery Resource Landing Tax Return

Schedule 1D - Developing (continued)

Fisheries resources **not** harvested under a community development quota (CDQ)

Waters Code *	Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
Total from previous page.										
Total (if finished, enter the total unprocessed value on Page 2, part 2, line 5)										

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

* Use the applicable region, district or area described on the Developing Commercial Fisheries List from which the resource was harvested.

Taxpayer name	Federal EIN or SSN	page of

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Schedule 1D - Developing (continued)

Fisheries resources **not** harvested under a community development quota (CDQ)

Waters Code *	Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
Total from previous page.										
Total (if finished, enter the total unprocessed value on Page 2, part 2, line 5)										

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

*Use the applicable region, district or area described on the Developing Commercial Fisheries List from which the resource was harvested.

Taxpayer name	Federal EIN or SSN	page of
Alaska Fishery Resource Landing Tax Return	**Schedule 2E - Established**	

Fisheries resources harvested under a community development quota (CDQ)

Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)*	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
Total (if finished, enter the total unprocessed value on Page 2, part 1, line 2)									

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

*Note: For sablefish use headed and gutted weight, for scallops use shucked weight.

Taxpayer name	Federal EIN or SSN	page of

Alaska Fishery Resource Landing Tax Return

Schedule 2E - Established (continued)

Fisheries resources harvested under a community development quota (CDQ)

Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)*	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
Total from previous page.									
Total (if finished, enter the total unprocessed value on Page 2, part 1, line 2)									

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

*Note: For sablefish use headed and gutted weight, for scallops use shucked weight.

Taxpayer name	Federal EIN or SSN	page of

Alaska Fishery Resource Landing Tax Return

Schedule 2D - Developing

Fisheries resources harvested under a community development quota (CDQ)

Waters Code *	Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
100	6 7 0 3	Example: Lingcod	130	N	08	150,000	47%	319,149	.98	312,765.96

Total (if finished, enter the total unprocessed value on Page 2, part 2, line 6) .....

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

*Use the applicable region, district or area described on the Developing Commercial Fisheries List from which the resource was harvested.

Taxpayer name	Federal EIN or SSN	page of

Alaska Fishery Resource Landing Tax Return

Schedule 2D - Developing (continued)

Fisheries resources harvested under a community development quota (CDQ)

Waters Code *	Location Code *(see instructions)*	Species	Species Code	Recovery Code *(below)*	Product Code	Processed Weight (lbs)	Recovery % *(if recovery code is N or O)*	Unprocessed Weight (lbs)	Statewide Average Price/lb	Unprocessed Value *(unprocessed weight x average price/lb)*
Total from previous page.										
Total (if finished, enter the total unprocessed value on Page 2, part 2, line 6)										

Recovery Codes

A	Actual scale weight
V	NMFS volumetric measurements
N	NMFS recovery rate
O	Other (specify)

*Use the applicable region, district or area described on the Developing Commercial Fisheries List from which the resource was harvested.

Taxpayer name	Federal EIN or SSN
Alaska Fishery Resource Landing Tax Return	**Schedule 3 - CDQ Credit**

Credit for Approved Contributions Under a CDQ

Explanation: A taxpayer who harvests a fishery resource under the provisions of a community development quota (CDQ) may claim qualifying contributions as a credit. Contributions must have been approved by the Tax Division. Use Form 681 - CDQ Credit Application to apply no later than January 31 of the year following the tax year.

Limitation: The credit is limited to 45.45% of the tax due on the value of the fishery resource harvested under the CDQ.

1.	Total unprocessed value from Schedules 2E	1	
2.	Multiply line 1 by 3% (.03)	2	
3.	Total unprocessed value from Schedules 2D.	3	
4.	Multiply line 3 by 1% (.01)	4	
5.	Tax on resources harvested under a CDQ (add lines 2 and 4)	5	
6.	Maximum credit available [multiply line 5 by 45.45% (.4545)]	6	
7.	Approved contributions (from CDQ Credit Application Form).	7	
8.	CDQ Credit. Enter lesser of line 6 or line 7 here and on Page 1, line 2a	8	

Alaska Fishery Resource Landing Tax Return	Schedule 4 - Credit for Other Taxes Paid

Explanation: Before a credit is allowed for taxes paid to another jurisdiction, you must attach a statement attesting that the tax has been paid, indicating the date the payment was made, describing the nature of the tax and providing citation to the statutory or other legal authority of the jurisdiction that imposed the tax. You must also attach a copy of the return or report filed with other jurisdictions for which credits are being claimed.

Limitation: The amount of the credit for taxes paid to another jurisdiction on the fishery resource may not exceed the landing tax liability that applies to the same fishery resource. For purposes of this section, "jurisdiction" includes a state other than Alaska, the United States or a foreign country.

1.	Enter the Alaska landing tax incurred on fishery resources subjected to tax by another jurisdiction	1	
2.	Taxes paid to another jurisdiction	2	
3.	Credit for other taxes. Enter lesser of line 1 or 2 here and on Page 1, line 2b	3	

Taxpayer name	Federal EIN or SSN

Alaska Fishery Resource Landing Tax Return | Schedule 5 - A.W. "Winn" Brindle Credit

A. W. "Winn" Brindle Memorial Scholarship Credit

Explanation. A taxpayer is allowed a credit for contributions made during the tax year to the A. W. "Winn" Brindle Memorial Scholarship Fund. Include written verification from the Post Secondary Education Commission confirming the contribution date and amount.

Limitation: The credit is limited to 5% of the landing tax liability.

1. Total tax before credits. Enter the amount from page 1, line 1c	1	
2. A.W. "Winn" Brindle Memorial Scholarship contribution made during the year	2	
3. Multiply line 1 by 5% (.05)	3	
4. Enter the lesser of line 2 or 3 here and on Page 1, line 2c	4	

Alaska Fishery Resource Landing Tax Return | Schedule 6 - Education Credit

Explanation of Credit

Taxpayers may claim as a credit a portion of contributions to qualifying Alaska colleges and universities, vocational programs, annual intercollegiate sports tournaments, Alaska Native cultural/heritage programs for public school staff and students or to a facility that qualifies as a coastal ecosystem learning center.

Limitation

The maximum education credit is $5 million, determined by taking 50% of the first $100,000 of contributions, 100% of the next $200,000, and 50% of the remaining contribution that exceeds $300,000. The credit shall not exceed the accumulated tax liability reported for the entire tax year and cannot be carried over to another year.

			Contribution(s)	
EIN of Payor	Name of Contribution Recipient	Code	Date	Amount

1. Total qualified contributions	1	
2. Enter lesser of line 1 or $9,800,000	2	
3. Multiply the lesser of line 2 or $100,000 by 50%	3	
4. Enter 100% of the next $200,000 of contributions	4	
5. Enter 50% of the contributions on line 2 that exceed $300,000	5	
6. Tentative credit. Add lines 3–5. Enter here and on Page 1, line 2d	6	

Taxpayer name	Federal EIN or SSN
Alaska Fishery Resource Landing Tax Return	**Schedule 7 - Vessel List**

If you are operating more than one vessel, enter each vessel name on this schedule

Vessel Name *(*attach additional lists if necessary)

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