

**Alaska Department of Revenue
Oil & Gas Production Tax
2012 Reporting Requirements**

The department's reporting requirements for 2012 Oil and Gas Production Tax, due March 31, 2013¹ will be as follows:

- 1) For 2012, producers and explorers will be required to file the 2012 Oil and Gas Production Tax Return, available on the Tax Division website at: <http://www.tax.alaska.gov/programs/programs/forms/index.aspx?60650>. For 2012 reporting, the department has also developed a user interface to aid in the entry of filer information into the return. The Data Capture Tool, as well as a User's Manual, are also available on the Tax Division website. Although not required for the 2012 tax year, the department encourages filers to utilize the new Data Capture Tool.
 - 2) Along with the 2012 Oil and Gas Production Tax Return, filers will still be required to file the same supplemental and supporting schedules that have been submitted in prior years along with their tax filing.
 - 3) Producers and explorers must also file the 2012 Annual Information Report, Form 0405-340.08 (Rev. 2/12) available on the Tax Division website at: <http://www.tax.alaska.gov/programs/programs/forms/index.aspx?60650>.
 - 4) The department will also require the filing of the Annual Cost Supplemental Report for Qualified Capital Expenditures related to credit applications under AS 43.55.023(a). The report and definitions for the capex categories are available on the Tax Division website at: <http://www.tax.alaska.gov/programs/programs/forms/index.aspx?60650>.
- The categories and definitions for the 2012 Annual Cost Supplemental Report are the same as the 2011 tax year filing.
- 5) If a producer was the purchaser or transferee of oil or gas used in operations then a Producer's Affidavit must also be filed for each contract under which oil or gas was purchased or received under AS 43.55.170(a)(3)(B).
 - 6) Forms must be filed to support all tax credits applied against a producer's production tax liability: 0405-308, 0405-309, 0405-315, 0405-320, 0405-330, and 0405-332, as applicable.

The 2012 Oil and Gas Production Tax Return, including any supplemental or supporting schedules, Annual Information Report, and Annual Cost Supplemental Report, will be required to be filed through the Tax Division's Online Tax Information System (OTIS) with applicable attachments or supplemental information files.

January 17, 2013

/s/ Matthew R. Fonder, Director
Tax Division

¹ Since March 31, 2013 falls on a Sunday, the filings required for the 2012 reporting period will be due Monday, April 1, 2013.