

Alaska Incentive Credits

Summary

2016

Form **6300**

EIN	Name Shown on Return
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Part I: Order of Application

	1. Alaska income tax before credits. Enter amount from line 4 of Form 6000, 6100, or 6150	1	
Gas Exploration AS 43.20.043	2a. Gas exploration and development tax credit (AS 43.20.043) current year. Enter amount from Form 6320, line 3	2a	
	2b. Gas exploration and development tax credit carryover (attach schedule)	2b	
	2c. Tentative credit before tax limitation. Add lines 2a–2b	2c	
	3. Multiply line 1 by 75% and enter here	3	
	4. Gas exploration and development tax credit allowed. Enter lesser of line 2c or line 3, here and on line 37	4	
	5. Subtract line 4 from line 1	5	
	6. Alaska other taxes (see instructions).	6	
	7. Add lines 5 and 6.	7	
Education AS 43.20.014	8. Income tax education credit (AS 43.20.014). Tentative credit before tax limitation. Enter amount from Form 6310, line 9	8	
	9. Income tax education credit allowed. Enter lesser of line 7 or line 8, here and on line 38	9	
	10. Subtract line 9 from line 7	10	
O & G Service Industry AS 43.20.049	11. Oil and gas service industry expenditure credit (AS 43.20.049) current year. Enter amount from Form 6327, line 3	11	
	12. Oil and gas service industry expenditure credit carryover (attach schedule)	12	
	13. Tentative credit before tax limitation. Add lines 11–12	13	
	14. Oil and gas service industry expenditure credit allowed. Enter lesser of line 10 or line 13, here and on line 39	14	
	15. Subtract line 14 from line 10	15	
Refinery AS 43.20.053	16. In-state oil refinery infrastructure expenditures credit (AS 43.20.053) current year. Enter amount from Form 6328, line 2	16	
	17. In-state oil refinery infrastructure expenditures credit carryover (attach schedule).	17	
	18. Tentative credit before tax limitation. Add amounts on lines 16 and 17	18	
	19. Applied to tax. Enter the lesser of line 15 or line 18 here and on line 40	19	
	20. In-state oil refinery infrastructure expenditures credit available for refund. Subtract line 19 from line 18.	20	
	21. In-state oil refinery infrastructure expenditures credit requested as a refund. Enter here and on line 34	21	
	22. Subtract line 19 from line 15	22	

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Mining AS 43.20.044	23. Exploration incentive credit – mining (AS 43.20.044). Enter amount from Form 665	23	
	24. Subtract line 23 from line 22	24	
Veterans AS 43.98.048	25. Veteran employment tax credit (AS 43.20.048) current year. Enter amount from Form 6325, line 5	25	
	26. Veteran employment tax credit carryover (attach schedule)	26	
	27. Tentative credit before tax limitation. Add lines 25–26	27	
	28. Veteran employment tax credit allowed. Enter lesser of line 24 or line 27 here and on line 42	28	
	29. Subtract line 28 from line 24	29	
Film AS 43.98.030	30. Film production tax credit (AS 43.98.030). Tentative credit before tax limitation	30	
	31. Film production tax credit allowed. Enter lesser of line 29 or line 30, here and on line 43	31	
	32. Subtract line 31 from line 29	32	

Part II: Summary of Incentive Credits Claimed as Refunds

LNG Storage AS 43.20.047	33. LNG storage facility tax credit (AS 43.20.047). Enter amount from Form 6323, line 2	33	
	34. In-state oil refinery infrastructure expenditures credit refundable portion. Enter amount from line 21	34	
	35. Total credits claimed as refund. Add lines 33–34, and enter here and on Form 6000, 6100, or 6150, Schedule A, line 12	35	
	36. Tax against which federal-based credits may be allowed. Subtract line 35 from 32, but not less than zero (see instructions)	36	

Part III: Summary of Credits Applied Against Tax

37. Gas exploration and development tax credit (AS 43.20.043). Enter amount from line 4	37	
38. Income tax education credit (AS 43.20.014). Enter amount from line 9	38	
39. Qualified oil and gas service industry expenditure credit (AS 43.20.049). Enter amount from line 14	39	
40. In-state oil refinery infrastructure expenditures credit (AS 43.20.053). Enter amount from line 19	40	
41. Exploration incentive credit – mining (AS 43.20.044). Enter amount from line 23	41	
42. Veteran employment tax credit (AS 43.20.048). Enter amount from line 28	42	
43. Film production tax credit (AS 43.98.030). Enter amount from line 31	43	
44. Total incentive credits applied against tax. Add lines 37–43. Enter here and on Form 6000, 6100, or 6150, Schedule A, line 7	44	