2015 Alaska Fisheries Business Tax Annual Return

Form **574**

Due March 31, 2016

☐ EIN ☐ SSN	Taxpayer Name	Fisheries Business License #
Business Location/Vessel Name	Contact Person	
Mailing Address	Contact Email	
City	State	Zip Code	Contact Phone	Contact Mobile

Type of Return

☐ No Activity	☐ Amended (attach explanation)	☐ Bonus	Month/Year resource originally purchased Month:_____ Year:_____	Month/Year bonus payment made Month:_____ Year:_____

Tax Liability

1a. Established. Enter amount from Part 1, line 8 . . . . **1a** _____

1b. Developing. Enter amount from Part 2, line 16 . . . . **1b** _____

1c. Gross fisheries business tax liability. Add lines 1a and 1b . . . . **1c** _____

Credits

2a. A.W. "Winn" Brindle credit. Schedule WB, line 4 . . . . **2a** _____

2b. Alaska Education credit. Schedule EC, line 6 . . . . **2b** _____

2c. Product Development credit from Schedule PD, line 11 . . . . **2c** _____

2d. Film Production Credit (attach certificate) . . . . **2d** _____

2e. Total Credits. Add lines 2a through 2d . . . . **2e** _____

Total Liability

3. Net fisheries business tax. Subtract line 2e from 1c . . . . **3** _____

4. Product Development credit recapture from Schedule PD, Part I, line 16 . . . . **4** _____

5. Total liability. Add lines 3 & 4 . . . . **5** _____

Payment

6. Total payments from part 3, line 20 . . . . **6** _____

Amount Due

7. If line 6 is less than or equal to line 5, subtract line 6 from line 5 . . . . **7** _____

Overpayment

8. If line 6 is greater than line 5, subtract line 5 from line 6 . . . . **8** _____

   If you have an amount in line 8, this will be the amount refunded to you.

Note: If your combined liability is $150,000 or more, you must pay using Revenue Online at www.tax.alaska.gov or by wire transfer.

Check if you are paying by ☐ Revenue Online (confirmation # _____) ☐ Wire transfer (date _____)

I declare under penalty of unsworn falsification that this return, including all accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is true, correct and complete.

Taxpayer/Officer/Member Signature	Date
Printed Name	Printed Title

Pay online at *www.tax.alaska.gov* or make check payable to **State of Alaska**

Taxpayer name	Federal EIN or SSN	Fisheries Bus. Lic. #

Alaska Fisheries Business Tax Annual Return

Note: First complete schedules 1-5 as appropriate for your fisheries business, then transfer the totals to Part 1 & Part 2 below.

Part 1: Established

	Schedule		Column A Floating Facility	Column B Shore-based Salmon Cannery	Column C Shore-based Facility and DM License Holder
1	1E	Caught and processed			
2	2E	Purchased and processed			
3	3E	Transported unprocessed			
4	4E	Custom processed by others			
5	5E	Custom processed (unlicensed)			
6	Total Value. Add schedules 1-5				
	Tax rate		5% (.05)	4.5% (.045)	3% (.03)
7	Tax. Multiply line 6 by tax rate				

8. Established Fisheries Business Tax. Add each entry from line 7. Enter on page 1, line 1a . . . .

Part 2: Developing

	Schedule		Column A Floating Facility	Column B Shore-based Facility and DM License Holder
9	1D	Caught and processed		
10	2D	Purchased and processed		
11	3D	Transported unprocessed		
12	4D	Custom processed by others		
13	5D	Custom processed (unlicensed)		
14	Total Value. Add schedules 1-5			
	Tax rate		3% (.03)	1% (.01)
15	Tax. Multiply line 6 by tax rate			

16. Developing Fisheries Business Tax. Add each entry from line 15. Enter on page 1, line 1b. . . .

Part 3: Payments

	Amount
17. Total payments	
18. Overpayment carryover from line 8b of previous Alaska Fisheries Business Tax Return	
19. AMENDED AND BONUS RETURNS ONLY - Taxes previously paid for this year	
20. **Total payments. Add lines 17, 18 and 19. Enter on page 1, line 6**	

Schedule 1E Established: Caught and Processed

This schedule must be completed for all established fisheries resources processed by your company that were taken in company-owned or company-subsidized boats operated by employees, or in boats under lease or other agreement.

A. Floating Facility Note: Direct Marketer license holders use section C.

Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Totals. Enter total value on page 2, part 1, line 1, column A				

Schedule 1E Established: Caught and Processed (Continued)

This schedule must be completed for all established fisheries resources processed by your company that were taken in company-owned or company-subsidized boats operated by employees, or in boats under lease or other agreement.

B. Shore-based Salmon Cannery Note: Direct Marketer license holders use section C.

Species	Species Code	Pounds	Value	Processing Location Code
King	**410**			
Red	**420**			
Coho	**430**			
Pink	**440**			
Chum	**450**			
Totals. Enter total value on page 2, part 1, line 1, column B				

C. Shore-based Facility and Direct Marketer License Holders

Species	Species Code	Pounds	Value	Processing Location Code
Totals. Enter total value on page 2, part 1, line 1, column C				

Schedule 1D Developing: Caught and Processed

This schedule must be completed for all developing fisheries processed by your company that were taken in company-owned or company-subsidized boats operated by employees, or in boats operated under lease or other agreement. **Note: a list of developing commercial fisheries can be found in the instructions for this form.**

A. Floating Facility Note: Direct Marketer license holders use section B.

Waters Code	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)

Totals. Enter total value on page 2, part 2, line 1, column A ....

Schedule 1D Developing: Caught and Processed (Continued)

This schedule must be completed for all developing fisheries processed by your company that were taken in company-owned or company-subsidized boats operated by employees, or in boats operated under lease or other agreement. **Note: a list of developing commercial fisheries can be found in the instructions for this form.**

B. Shore-based Facility and Direct Marketer License Holders

Waters Code	Species	Species Code	Pounds	Value	Processing Location Code
Totals. Enter total value on page 2, part 2, line 1, column B					

Schedule 2E Established: Purchased and Processed

This schedule must be completed for all established fisheries resources that your company purchased and processed.

A. Floating Facility

Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Totals. Enter total value on page 2, part 1, line 2, column A			

Schedule 2E Established: Purchased and Processed (Continued)

This schedule must be completed for all established fisheries resources that your company purchased and processed.

B. Shore-based Salmon Cannery

Species	Species Code	Pounds	Value	Processing Location Code
King	**410**			
Red	**420**			
Coho	**430**			
Pink	**440**			
Chum	**450**			
Totals. Enter total value on page 2, part 1, line 2, column B				

C. Shore-based Facility

Species	Species Code	Pounds	Value	Processing Location Code
Section C page totals. If finished, enter total value on page 2, part 1, line 2, column C				

Schedule 2E Established: Purchased and Processed (Continued)

This schedule must be completed for all established fisheries resources that your company purchased and processed.

C. Shore-based Facility (Continued)

Species	Species Code	Pounds	Value	Processing Location Code
Page totals				
Section C totals from page 8 and this page. If finished, enter total value on page 2, part 1, line 2, column C				

Schedule 2E Established: Purchased and Processed (Continued)

This schedule must be completed for all established fisheries resources that your company purchased and processed.

C. Shore-based Facility (Continued)

Species	Species Code	Pounds	Value	Processing Location Code
Page totals				
Section C totals from pages 8, 9 and this page. Enter total value on page 2, part 1, line 2, column C				

Schedule 2D Developing: Purchased and Processed

This schedule must be completed for all developing fisheries resources that your company purchased and processed. **Note: a list of developing commercial fisheries can be found in the instructions for this form.**

A. Floating Facility

Waters Code	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)

Totals. Enter total value on page 2, part 2, line 2, column A ....

B. Shore-based Facility

Waters Code	Species	Species Code	Pounds	Value	Processing Location Code

Section B page totals. If finished, enter total value on page 2, part 2, line 2, column B ....

Schedule 2D Developing: Purchased and Processed (Continued)

This schedule must be completed for all developing fisheries resources that your company purchased and processed. **Note: a list of developing commercial fisheries can be found in the instructions for this form.**

B. Shore-based Facility (Continued)

Waters Code	Species	Species Code	Pounds	Value	Processing Location Code

Page totals ....

Section B totals from page 11 and this page. If finished, enter total value on page 2, part 2, line 2, column B ....

Schedule 2D Developing: Purchased and Processed (Continued)

This schedule must be completed for all developing fisheries resources that your company purchased and processed. **Note: a list of developing commercial fisheries can be found in the instructions for this form.**

B. Shore-based Facility (Continued)

Waters Code	Species	Species Code	Pounds	Value	Processing Location Code

Page totals ....

Section B totals from pages 11, 12 and this page. If finished, enter total value on page 2, part 2, line 2, column B ....

Schedule 2D Developing: Purchased and Processed (Continued)

This schedule must be completed for all developing fisheries resources that your company purchased and processed. **Note: a list of developing commercial fisheries can be found in the instructions for this form.**

B. Shore-based Facility (Continued)

Waters Code	Species	Species Code	Pounds	Value	Processing Location Code

Page totals ....

Section B totals from pages 11, 12, 13 and this page. If finished, enter total value on page 2, part 2, line 2, column B ......

Schedule 2D Developing: Purchased and Processed (Continued)

This schedule must be completed for all developing fisheries resources that your company purchased and processed. **Note: a list of developing commercial fisheries can be found in the instructions for this form.**

B. Shore-based Facility (Continued)

Waters Code	Species	Species Code	Pounds	Value	Processing Location Code

Page totals

Section B totals from pages 11, 12, 13, 14 and this page.
Enter total value on Page 2 Part 2, line 2, column B

Schedule 3E Established: Transported Unprocessed

This schedule must be completed for all established fisheries resources that your company transported unprocessed outside the taxing jurisdiction of Alaska. Use additional schedules if more space is needed. **Note: The applicable tax rate (floating or shore-based) depends on the status of the company or individual that ultimately processed the resource.**

A. Floating Facility Note: Direct Marketer license holders use section C.

Species	Species Code	Pounds	Value
Totals. Enter total value on page 2, part 1, line 3, column A			

B. Shore-based Salmon Cannery Note: Direct Marketer license holders use section C.

Species	Species Code	Pounds	Value
King	**410**		
Red	**420**		
Coho	**430**		
Pink	**440**		
Chum	**450**		
Totals. Enter total value on page 2, part 1, line 3, column B			

Schedule 3E Established: Transported Unprocessed (Continued)

This schedule must be completed for all established fisheries resources that your company transported unprocessed outside the taxing jurisdiction of Alaska. Use additional schedules if more space is needed. **Note: The applicable tax rate (floating or shore-based) depends on the status of the company or individual that ultimately processed the resource.**

C. Shore-based Facility and Direct Marketer License Holders

Species	Species Code	Pounds	Value
Totals. Enter total value on page 2, part 1, line 3, column C			

Schedule 3D Developing: Transported Unprocessed

This schedule must be completed for all developing fisheries resources that your company transported unprocessed outside the taxing jurisdiction of Alaska. Use additional schedules if more space is needed. **Note: The applicable tax rate (floating or shore-based) depends on the status of the company or individual that ultimately processed the resource.**

A. Floating Facility   Note: Direct Marketer license holders use section B.

Waters Code	Species	Species Code	Pounds	Value
Totals. Enter total value on page 2, part 2, line 3, column A				

B. Shore-based Facility and Direct Marketer License Holders

Waters Code	Species	Species Code	Pounds	Value
Totals. Enter total value on page 2, part 2, line 3, column B				

Schedule 4E Established: Custom Processed by Others

This schedule must be completed for all established fisheries resources that your company had custom processed by another licensed fisheries business. Use additional schedules if more space is needed. **Note: the applicable tax rate (floating or shore-based) depends on the status of the company or individual that custom processed for you.**

A. Floating Facility   Note: Direct Marketer license holders use section C.

Fisheries Processor's Lic#	Fisheries Processor's Name	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Totals. Enter total value on page 2, part 1, line 4, column A						

Schedule 4E Established: Custom Processed by Others (Continued)

This schedule must be completed for all established fisheries resources that your company had custom processed by another licensed fisheries business. Use additional schedules if more space is needed. **Note: the applicable tax rate (floating or shore-based) depends on the status of the company or individual that custom processed for you.**

B. Shore-based Salmon Cannery   **Note: Direct Marketer license holders use section C.**

Fisheries Processor's		Species	Species Code	Pounds	Value	Processing Location Code
Lic#	Name					
		King	**410**			
		Red	**420**			
		Coho	**430**			
		Pink	**440**			
		Chum	**450**			

Totals. Enter total value on page 2, part 1, line 4, column B ....

C. Shore-based Facility and Direct Marketer License Holders

Fisheries Processor's		Species	Species Code	Pounds	Value	Processing Location Code
Lic#	Name					

Section C page totals. If finished, enter total value on page 2, part 1, line 4, column C ....

Schedule 4E Established: Custom Processed by Others (Continued)

This schedule must be completed for all established fisheries resources that your company had custom processed by another licensed fisheries business. Use additional schedules if more space is needed. **Note: the applicable tax rate (floating or shore-based) depends on the status of the company or individual that custom processed for you.**

C. Shore-based Facility and Direct Marketer License Holders (Continued)

Fisheries Processor's Lic#	Fisheries Processor's Name	Species	Species Code	Pounds	Value	Processing Location Code
Page totals						
Section C totals from page 20 and this page. If finished, enter total value on page 2, part 1, line 4, column C						

Schedule 4E Established: Custom Processed by Others (Continued)

This schedule must be completed for all established fisheries resources that your company had custom processed by another licensed fisheries business. Use additional schedules if more space is needed. **Note: the applicable tax rate (floating or shore-based) depends on the status of the company or individual that custom processed for you.**

C. Shore-based Facility and Direct Marketer License Holders (Continued)

Fisheries Processor's		Species	Species Code	Pounds	Value	Processing Location Code
Lic#	Name					
Page totals						
Section C totals from pages 20, 21, and this page. Enter total value on Page 2, part 1, line 4, column C						

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	**Schedule 4D**	**page** **of**

Schedule 4D Developing: Custom Processed by Others

This schedule must be completed for all developing fisheries resources that your company had custom processed by another licensed fisheries business. Use additional schedules if more space is needed. **Note: the applicable tax rate (floating or shore-based) depends on the status of the company or individual who custom processed for you.**

A. Floating Facility Note: Direct Marketer license holders use section C.

Fisheries Processor's		Waters Code	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Lic#	Name						

Totals. Enter total value on page 2, part 2, line 4, column A ....

B. Shore-based Facility and Direct Marketer License Holders

Fisheries Processor's		Waters Code	Species	Species Code	Pounds	Value	Processing Location Code
Lic#	Name						

Totals. Enter total value on page 2, part 2, line 4, column B ....

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	**Schedule 5E**	page of

Schedule 5E Established: Custom Processed by/for Unlicensed Companies

This schedule must be completed for all established fisheries resources that your company 1) had custom-processed by, or 2) custom processed for, someone other than a licensed fisheries business. Use additional schedules if more space is needed. **Note: The applicable tax rate (floating or shore-based) depends on the status of the company that performed the custom processing.**

A. Floating Facility Note: Salmon must be itemized by sub-species.

Customer's Name & Address	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Totals. Enter total value on page 2, part 1, line 5, column A					

B. Shore-based Salmon Cannery

Customer's Name & Address	Species	Species Code	Pounds	Value	Processing Location Code
	King	**410**			
	Red	**420**			
	Coho	**430**			
	Pink	**440**			
	Chum	**450**			
Totals. Enter total value on page 2, part 1, line 5, column B					

C. Shore-based Facility Note: Salmon must be itemized by sub-species.

Customer's Name & Address	Species	Species Code	Pounds	Value	Processing Location Code
Section C page totals. If finished, enter total value on page 2, part 1, line 5, column C					

Schedule 5E

Established: Custom Processed by/for Unlicensed Companies (Continued)

This schedule must be completed for all established fisheries resources that your company 1) had custom-processed by, or 2) custom processed for, someone other than a licensed fisheries business. Use additional schedules if more space is needed. **Note: The applicable tax rate (floating or shore-based) depends on the status of the company that performed the custom processing.**

C. Shore-based Facility (Continued) **Note: Salmon must be itemized by sub-species.**

Customer's Name & Address	Species	Species Code	Pounds	Value	Processing Location Code
Page totals					
Section C totals from page 24 and this page. Enter total value on page 2, part 1, line 5, column C					

Schedule 5D Developing: Custom Processed by/for Unlicensed Companies

This schedule must be completed for all developing fisheries resources that your company 1) had custom-processed by, or 2) custom processed for, someone other than a licensed fisheries business. Use additional schedules if more space is needed. **Note: The applicable tax rate (floating or shore-based) depends on the status of the company that performed the custom processing.**

A. Floating Facility

Customer's Name & Address	Waters Code	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Totals. Enter total value on page 2, part 2, line 5, column A						

B. Shore-based Facility

Customer's Name & Address	Waters Code	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Section B page totals. If finished, enter total value on page 2, part 2, line 5, column B						

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	**Schedule 5D**	**page** **of**

Schedule 5D Developing: Custom Processed by/for Unlicensed Companies

This schedule must be completed for all developing fisheries resources that your company 1) had custom-processed by, or 2) custom processed for, someone other than a licensed fisheries business. Use additional schedules if more space is needed. **Note: The applicable tax rate (floating or shore-based) depends on the status of the company that performed the custom processing.**

B. Shore-based Facility (Continued)

Customer's Name & Address	Waters Code	Species	Species Code	Pounds	Value	Processing Location Code
Page totals						
Section B totals from page 26 and this page. Enter total value on page 2, part 2, line 5, column B						

Taxpayer Name		Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	**Schedule 6**	**page**	**of**

Schedule 6 Custom Processor Information

This schedule must be completed for fisheries resources that your company processed for other licensed fisheries businesses. Please provide the information below for each licensed fisheries business for whom you did custom processing during the year. **Use a separate line for each species you processed for each business**. Use additional schedules if more space is needed.

Note: Salmon must be itemized by subspecies.

Fish. Bus. Lic. #	Fisheries Business Name	Species	Species Code	Pounds
Page totals				

Taxpayer Name		Federal EIN or SSN	Fisheries Bus. Lic. #	
Alaska Fisheries Business Tax Annual Return		**Schedule 6**	**page**	**of**

Schedule 6 Custom Processor Information (Continued)

This schedule must be completed for fisheries resources that your company processed for other licensed fisheries businesses. Please provide the information below for each licensed fisheries business for whom you did custom processing during the year. **Use a separate line for each species you processed for each business**. Use additional schedules if more space is needed.

Note: Salmon must be itemized by subspecies.

Fish. Bus. Lic. #	Fisheries Business Name	Species	Species Code	Pounds
Page total				
Schedule 6 total from page 28 and this page				

Taxpayer Name		Federal EIN or SSN	Fisheries Bus. Lic. #	
Alaska Fisheries Business Tax Annual Return		**Schedule 7**	**page**	**of**

Schedule 7 Sold Unprocessed in Alaska or Under Exclusion (AS 43.75.017)

This schedule must be completed for all established and developing fisheries resources caught and sold headed and/or frozen by fishermen qualifying for the tax exclusion under AS 43.75.017, **as well as** for unprocessed fisheries resources sold in Alaska by you or your company. <u>Use a separate line for each species you sold to each purchaser</u>. Use additional schedules if more space is needed. Note: salmon must be itemized by subspecies.

Purchaser's Information		Check box if claiming .017 exclusion			
Fish. Bus. Lic. #	**Name and Address**	**.017**	**Species**	**Species Code**	**Pounds**
Page total					

Schedule 7 Sold Unprocessed in Alaska or Under Exclusion (AS 43.75.017)
(Continued)

This schedule must be completed for all established and developing fisheries resources caught and sold headed and/or frozen by fishermen qualifying for the tax exclusion under AS 43.75.017, **as well as** for unprocessed fisheries resources sold in Alaska by your company. <u>Use a separate line for each species you sold to each purchaser</u>. Use additional schedules if more space is needed. Note: salmon must be itemized by subspecies.

Purchaser's Information		Check box if claiming .017 exclusion			
Fish. Bus. Lic. #	**Name and Address**	**.017**	**Species**	**Species Code**	**Pounds**
Page total					
Schedule 7 total from page 30 and this page					

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	**Schedule WB & Schedule EC**	

Schedule WB A.W. "Winn" Brindle Scholarship Credit

Explanation of Credit

A taxpayer is allowed a credit for contributions made during the tax year to the A.W. "Winn" Brindle Memorial Scholarship Fund.

Limitation

The credit is limited to 5% of the fisheries business tax liability. Complete only one schedule. If your fisheries business files more than one return, use this schedule for only one return

1. Total tax before credit. Enter the amount from page 1, line 1c, of your Alaska Fisheries Business Tax Return · · · · · · · · · · · · · ·	1	
2. A.W. "Winn" Brindle Scholarship contribution made during this year · · · · · · · · · ·	2	
3. Multiply line 1 by 5% (.05) · · · · · · · · · · · · · ·	3	
4. Compare the amounts on lines 2 and 3. Enter the lesser amount here and on Page 1, line 2a · ·	4	

Schedule EC Education Credit

Explanation of Credit

Taxpayers may claim as a credit a portion of contributions to qualifying Alaska colleges and universities, vocational programs, annual intercollegiate sports tournaments, Alaska Native cultural/heritage programs for public school staff and students or to a facility that qualifies as a coastal ecosystem learning center.

Limitation

The maximum education credit is $5 million, determined by taking 50% of the first $100,000 of contributions, 100% of the next $200,000, and 50% of the remaining contribution that exceeds $300,000. The credit shall not exceed the accumulated tax liability reported for the entire tax year and cannot be carried over to another year.

EIN of Payor	Name of Contribution Recipient	Code	Contribution(s) Date	Contribution(s) Amount

1. Total qualified contributions ·	1	
2. Enter lesser of line 1 or $9,800,000 · · · · · · · · · · · · · · · · · ·	2	
3. Multiply the lesser of line 2 or $100,000 by 50% · · · · · · · · · · · · · ·	3	
4. Enter 100% of the next $200,000 of contributions · · · · · · · · · · · · ·	4	
5. Enter 50% of the contributions on line 2 that exceed $300,000 · · · · · · · · · · ·	5	
6. Tentative credit. Add lines 3–5. Enter here and on page 1, line 2b · · · · · · · · · ·	6	

Taxpayer Name	EIN/SSN	Fish Bus. Lic #

Schedule PD Credit and Recapture Summary

Part I

Available Credits		**Amount**
1. Credit carry forward for all licenses ·	1	
2. Carry forward recapture from Part III, Column G for this license · · · · · · · · · · · ·	2	
3. Carry forward recapture from Part III, Column G for other licenses · · · · · · · · · · ·	3	
4. Net carry forward ·	4	
5. Credits generated from Part II, line 12 for this license · · · · · · · · · · · · · · ·	5	
6. Credits generated from Part II, line 12 for other licenses · · · · · · · · · · · · · ·	6	
7. Available credits ·	7	

Credits Utilized		
8. Tax on salmon and herring for this license · · · · · · · · · · · · · · · · · · ·	8	
9. Tax limitation. (50% of line 8) ·	9	
10. Available credits from line 7 above ·	10	
11. Credits utilized (lessor of line 9 or line 10). Transfer amount to Page 1, line 2c of the return · · ·	11	
12. Unused credit. Subtract line 11 from line 10 · · · · · · · · · · · · · · · · · ·	12	

Recapture Tax		
13. Recapture tax from Part III, Column I for this license · · · · · · · · · · · · · · ·	13	
14. Recapture tax from Part III, Column I for other licenses · · · · · · · · · · · · · ·	14	
15. Total recapture tax. (add lines 13 &14) ·	15	
16. Amount of recapture tax from line 15 that you will apply to this license. Transfer amount to page 1, line 4 of return ·	16	

Taxpayer Name	EIN/SSN	Fish Bus. Lic #

Schedule PD Credit and Recapture Summary

Part II

		Amount
1. Total net cost from Part IV, line 13 for equipment intended to be used solely for salmon*	1	
2. Alaska percentace for salmon from line 15 below (shore-based facilities use 100%)	2	
3. Qualified investment (multiply line 1 by line 2)	3	
4. Total net from Part IV, line 14 for equipment intended to be used solely for herring*	4	
5. Alaska percentage for herring from line 18 below (shore-based facilities use 100%)	5	
6. Qualified investment (multiply line 4 by line 5)	6	
7. Total net costs from Part IV, line 15 for equipment intended to be used for both salmon and herring* .	7	
8. Alaska percentage for salmon and herring from line 21 below	8	
9. Qualified investment (multiply line 7 by line 8)	9	
10. Total qualified investment for all species (add lines 3, 6 and 9)	10	
11. Credit limitation	11	50%
12. Credit generated (multiply line 10 times 0.5)	12	

Alaska Percentage (for vessels)

		Amount
13. Pounds of salmon processed on the vessel in Alaska	13	
14. Pounds of salmon processed on the vessel in and outside Alaska during the tax period	14	
15. Alaska percentage of salmon	15	
16. Pounds of herring processed on the vessel in Alaska	16	
17. Pounds of herring processed on the vessel in and outside Alaska during the tax period	17	
18. Alaska percentage of herring	18	
19. Pounds of salmon and herring processed on the vessel in Alaska	19	
20. Pounds of salmon and herring processed on the vessel in and outside Alaska during the tax period .	20	
21. Alaska percentage for salmon and herring	21	

Schedule PD Recapture Worksheet

Part III

Taxpayer name	EIN/SSN
Location/vessel name	Fish. Bus. Lic.#

Recapture Provisions

Equipment used to claim a tax credit in a previous tax period that has been sold, disposed of or removed from service in the state is subject to recapture (payback). The amount of recapture is determined by the length of time the property was in use in Alaska. If the equipment was sold, disposed of or removed from service in:

- the same year it was placed in service or the first year following the year it was placed in service, 100% of the credit must be recaptured (paid back)
- the second year following the year it was placed in service, 75% of the credit must be recaptured
- the third year following the year it was placed in service, 50% of the credit must be recaptured
- the fourth or subsequent year following the year it was placed in service, none of the credit must be recaptured

Equipment used on a vessel is considered to have been removed from the state, and therefore subject to recapture, on the first day of a tax year in which the Alaska percentage (from page 34) is less than 50% (use Part II to calculate the Alaska percentage).

	A Equipment Description	B Date Placed in Service	C Date Removed from Service	D Original Item Cost	E Original Credit Generated	F Credit Claimed	G Carry Forward Recapture (E - F)	H Recap %	I Recapture Tax (F x H)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
Totals									

Schedule PD Qualified Expenditures Worksheet

Part IV

Product Development Equipment List qualified equipment for which a credit is claimed for this license.

	A Equipment Description	B Species (S, H or B)	C Date Placed in Service	D Cost before Grant Funds	E Grant Funds	F Net Cost (D - E)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

Costs Summary

13. Net costs for salmon. Calculate the sum of Column F where Column B value is Salmon. Enter here and on Part II, line 1 . . . .

14. Net costs for herring. Calculate the sum of Column F where Column B value is Herring. Enter here and on Part II, line 4 . . . .

15. Net costs for both salmon and herring. Calculate the sum of Column F where Column B value is Both. Enter here and on Part II, line 7 . . . . .

16. Total qualified expenditure. Add lines 13 through 15 . . . .

Species Key: S = Salmon, H = Herring, B = Both salmon and herring