

Instructions for Oil and Gas Production Forecast Information

What information is requested?

Each year, the Department of Revenue requests projected production information to be used for its revenue forecast, pursuant to AS 43.05.040 and AS 43.55.040. This information is requested from the unit operators for oil and gas operations in the state. Operators are asked to provide 10 calendar years of projected oil production for each participating area they operate. Once we receive your response, we may have additional questions and will contact you at that time.

The information will be treated as confidential as required under AS 40.25.100, AS 43.05.230, and AS 43.55.890.

What is the “Oil and Gas Prod Forecast”?

Beginning with the fall 2016 forecast, projected oil production information is being collected via **Revenue Online**. For operators of oil and gas units, an unfilled submission is generated automatically in **Revenue Online** called “**Oil and Gas Prod Forecast.**” **Revenue Online** treats this submission similarly to a how it treats returns and as such this submission can be accessed and completed in the same manner as a return. After submitting the completed submission it will be considered “filed” by the system.

Please note, the cost forecast request is separate from the production forecast request.

When is the production forecast information due?

The production forecast is due on September 15, or if that day is a weekend, the first business day following September 15. The production forecast is accessible the first business day in August by viewing the July filing period in **Revenue Online**.

Instructions for completing production forecast in Revenue Online

1. In **Revenue Online**, select the OGM account and then the “Return List” for the July filing period. Then select “File Now” for the “Oil and Gas Prod Forecast.”

1. Intro

JULY 2015 - OIL AND GAS PRODUCTION TAX - PRODUCTION FORECASTS

[CLICK HERE FOR INSTRUCTIONS](#)

Production Forecasts

PURPOSE

► To provide the department with an expected production schedule, operational activity and reserve estimates.

2. **Complete the taxpayer information section.** Input the name and contact information of the person we should contact with any questions regarding the production forecast information. This may or may not be the person actually inputting the information. The company name, ID, and address should populate automatically.

1. Intro

2. Taxpayer Info

TAXPAYER INFORMATION

Id	Federal Employer Id				
Legal Name					
Mailing Address					
Foreign Country	<input type="checkbox"/>				
Contact	Title				
	Contact Type	Name			
	Email				
Telephone Number	Phone Type	Country Code	Area Code	Phone #	Ext.
		1			
		1			

Cancel

Save Work

Previous

Next

3. **Enter participating areas.** Select the dropdown menu to enter each area and unit that you operate.

PARTICIPATING AREAS LIST Filter

1 - 3 of 3 << << 1 of 1 >> >>

Area	Unit
North Slope	Colville River Unit
Cook Inlet	Kitchen Lights Unit
North Slope	Badami Unit

1 - 3 of 3 >> >>

Cook Inlet
 North Slope

4. **Enter reserve estimate totals.** For each participating area, select the area link and enter required reserve estimate information.

Reserve Estimate Totals ? ✕

RESERVE ESTIMATE TOTALS

Area	North Slope	
Unit	Colville River Unit	
Original oil in place estimate (MBbls)	<input type="text" value="0"/>	Effective Date
Proved developed reserves (MBbls)	<input type="text" value="0"/>	<i>Required</i>
Proved undeveloped reserves (MBbls)	<input type="text" value="0"/>	<i>Required</i>
End of well life date for Est Ultimate Recovery	<input type="text"/>	

ESTIMATE AUDIT INFORMATION

Have estimates been audited?

Auditing Organization	Audit Start	Audit End
<i>Required</i>	<i>Required</i>	<i>Required</i>

5. **Enter monthly production forecast.** For each month, enter the forecast average daily oil production and indicate whether each month's forecast was included in the proved reserve estimate. There will be a separate page for each participating area.

MONTHLY PRODUCTION FORECAST Filter

1 - 16 of 48 << 1 of 3 >>

Area	Unit	Included in proved reserve estimate	Production Month	Production Year	Volume (Bbl per day)
North Slope	Colville River Unit	<input type="checkbox"/>	September	2016	0
North Slope	Colville River Unit	<input type="checkbox"/>	October	2016	0
North Slope	Colville River Unit	<input type="checkbox"/>	November	2016	0
North Slope	Colville River Unit	<input type="checkbox"/>	December	2016	0
North Slope	Colville River Unit	<input type="checkbox"/>	January	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	February	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	March	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	April	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	May	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	June	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	July	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	August	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	September	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	October	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	November	2017	0
North Slope	Colville River Unit	<input type="checkbox"/>	December	2017	0

0

1 - 16 of 48 << 1 of 3 >>

6. **Enter annual production forecast.** For each calendar year, enter the forecast average daily oil production and indicate whether each annual forecast was included in the proved reserve estimate. There will be a separate page for each participating area.

ANNUAL PRODUCTION FORECAST Filter

1 - 10 of 30 << 1 of 3 >>

Area	Unit	Included in proved reserve estimate	Production Year	Volume (Bbl per day)
North Slope	Colville River Unit	<input checked="" type="checkbox"/>	2018	0
North Slope	Colville River Unit	<input type="checkbox"/>	2019	0
North Slope	Colville River Unit	<input type="checkbox"/>	2020	0
North Slope	Colville River Unit	<input type="checkbox"/>	2021	0
North Slope	Colville River Unit	<input type="checkbox"/>	2022	0
North Slope	Colville River Unit	<input type="checkbox"/>	2023	0
North Slope	Colville River Unit	<input type="checkbox"/>	2024	0
North Slope	Colville River Unit	<input type="checkbox"/>	2025	0
North Slope	Colville River Unit	<input type="checkbox"/>	2026	0
North Slope	Colville River Unit	<input type="checkbox"/>	2027	0

410,976

1 - 10 of 30 << 1 of 3 >>

7. **Enter planned downtime.** For any planned downtime through 2017 due to facility expansion, line additions, maintenance, well tie-ins, or any other planned downtime, select “Add a Record” and enter the required information. There can be multiple entries for a single participating area.

Planned Downtime
? x

PLANNED DOWNTIME

Area: ⓘ

Included in proved reserve estimate:

Unit:

Type of Event:

Month:

Year: ⓘ

Total Volume Per Event (Bbls):

8. **Enter unplanned downtime.** For each participating area, add a record to show unplanned downtime for the last two and a half years as well as estimated unplanned downtime for the next 2 years. Estimated unplanned downtime should be entered as a percentage, not decimal (e.g. entering 5.5 would be 5.5%).

Unplanned Downtime
? x

UNPLANNED DOWNTIME

Area:

Unit:

		Start Date	End Date
Actual unplanned downtime for the current year (Total Bbls)	0	01-Jan-2016	31-Jul-2016
Actual unplanned downtime for last calendar year (Total Bbls)	0	01-Jan-2015	31-Dec-2015
Actual unplanned downtime from two years ago (Total Bbls)	0	01-Jan-2014	31-Dec-2014
Estimated unplanned downtime next year as a % of total annual production	0.00	01-Jan-2017	31-Dec-2017
Estimated unplanned downtime 1 year forward as a % of total annual production	0.00	01-Jan-2018	31-Dec-2018

9. **Enter drilling activity.** For any planned drilling activity through 2017 including appraisal, injection, and production wells, select “Add a Record” to fill out the required information.

Drilling Activity
?
✕

DRILLING ACTIVITY

Area	North Slope ▼
Unit	Badami Unit ▼ i
Well Name	<i>Required</i>
Project Description	
API Number	<i>Required</i>
Well Type	<i>Required</i> ▼
Well Category	<i>Required</i> ▼
Time To Drill (Days)	0
Rig Name	
Estimated Start Month	<i>Required</i> ▼
Estimated Start Year	<i>Required</i> i
Estimated Initial Production (Bbls per day)	0
Estimated Initial Decline	0
Hyperbolic Exponent	<i>Required</i> i
Hyperbolic to Exponential Switch Point (decline)	0.00
Hyperbolic to Exponential Switch Point (date)	📅
Well Estimated Ultimate Recovery (MMBBL)	0.00
End of Well Life Date for Estimated Ultimate Recovery	📅
Status	 ▼
Included in proved reserves	Required <input type="checkbox"/>

Add
Cancel

10. **Enter surface facility activity.** For any planned surface facility activity through 2017 including exploration projects, gathering lines, platforms, process stations, pumping facilities, support facilities, topping plants, and transportation lines, select “Add a Record” to fill out the required information.

Surface Facility Activity? ✕

SURFACE FACILITY ACTIVITY

Area		<input type="text" value="North Slope"/>
Unit		<input style="border: 1px solid #003366;" type="text" value="Badami Unit"/>
Project Name		<input type="text" value="Required"/>
Project Description	Required	<input type="text"/>
Project Type		<input type="text" value="Required"/>
Projected Completion Month		<input type="text" value="Required"/>
Projected Completion Year		<input type="text" value="Required"/>
Process Capacity at Start of Surface Activity		<input type="text" value="0"/>
Process Capacity Change		<input type="text" value="0"/>
Unit Type		<input type="text" value="Required"/>
Volume		<input type="text" value="0"/>
Status		<input type="text" value="Required"/>

AddCancel

11. **Enter enhanced recovery activity.** For any planned enhanced recovery activity through 2017 including gas injection, MI injection, and water injection, select “Add a Record” to fill out the required information.

Enhanced Recovery Activity? ✕

ENHANCED RECOVERY ACTIVITY

Area	<input type="text" value="North Slope"/>
Unit	<input type="text" value="Bedami Unit"/>
Project Name	<input type="text" value="Required"/>
Project Description	<input type="text" value="Required"/>
Project Type	<input type="text" value="Water Injection"/>
Project Start Month	<input type="text" value="Required"/>
Project Start Year	<input type="text" value="Required"/>
Status	<input type="text" value="Required"/>
Included in Proved Reserves	<input type="checkbox"/>
Pilot Project Test	<input type="checkbox"/>
Estimated Incremental Reserves (MBbls)	<input type="text" value="Required"/>

ESTIMATED INCREMENTAL PRODUCTION (BBLs)

Year One	<input type="text" value="0"/>
Year Two	<input type="text" value="0"/>
Year Three	<input type="text" value="0"/>
Year Four	<input type="text" value="0"/>
Year Five	<input type="text" value="0"/>
Year Six	<input type="text" value="0"/>
Year Seven	<input type="text" value="0"/>
Year Eight	<input type="text" value="0"/>
Year Nine	<input type="text" value="0"/>
Year Ten	<input type="text" value="0"/>

12. **Enter field expansion activity.** For any added leases or wells or contraction through 2017, select “Add a Record” to fill out the required information.

Field Expansion Activity? ✕

FIELD EXPANSION ACTIVITY

Area		<div style="border: 1px solid #ccc; padding: 2px;">Required</div>			<div style="border: 1px solid #ccc; padding: 2px;">Required</div>
Unit	<div style="border: 1px solid #ccc; padding: 2px;">Required</div>	<div style="border: 1px solid #ccc; padding: 2px;">Required</div>			<div style="border: 1px solid #ccc; padding: 2px;">Required</div>
Project Name		<div style="border: 1px solid #ccc; padding: 2px;">Required</div>			
Project Description		<div style="border: 1px solid #ccc; padding: 2px;"></div>			
Project Type		<div style="border: 1px solid #ccc; padding: 2px;">Add leases or wells</div>			
Estimated Production Start Month		<div style="border: 1px solid #ccc; padding: 2px;">Required</div>			
Estimated Production Start Year		<div style="border: 1px solid #ccc; padding: 2px;">Required</div>			
Status		<div style="border: 1px solid #ccc; padding: 2px;">Required</div>			
Included in Proved Reserves		<input type="checkbox"/>			
Estimated Incremental Reserves (MBbls)		<div style="border: 1px solid #ccc; padding: 2px;">Required</div>			

ESTIMATED INCREMENTAL PRODUCTION (BBLs)

Year One		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			
Year Two		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			
Year Three		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			
Year Four		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			
Year Five		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			
Year Six		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			
Year Seven		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			
Year Eight		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			
Year Nine		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			
Year Ten		<div style="border: 1px solid #ccc; padding: 2px;">0</div>			

AddCancel

13. **Enter rig activity.** For any rigs currently under contract, select “Add a Record” to fill out the required information.

Rig Activity ? x

RIG ACTIVITY

Area

Unit 

Rig Name under contract

Rig contract period for entire contract in Months

Rig time dedicated to this PA in Months

14. **Upload supporting documentation as attachments.** Note, this step is not required.

Select a file to attach x

Type

Description

No file chosen 

15. **Finalize the submission.** Verify that you have reviewed the information provided and to the best of your knowledge and belief it is true, correct, and complete. Then click “Submit” and e-sign the submission using your **Revenue Online** password.

SUMMARY

Amended

Received Date

I declare under penalty of perjury that the information provided has been reviewed by me and to the best of my knowledge and belief is true, correct, and complete.