

Instructions for 2015 Alaska Fisheries Business Tax Annual Return

WHO MUST FILE?

Any person or business that is required to have an Alaska fisheries business license under AS 43.75; which includes:

- Persons or businesses that processed fisheries resources in Alaska,
- Licensed fisheries businesses that had fisheries resources processed by a fisheries business in Alaska
- Persons or businesses that transported unprocessed fisheries resources out of Alaska and
- Commercial fishermen who process fisheries resources.

Examples of those required to file include canneries, cold storages, custom processors, commercial fishermen who process their catch, freezer ships and processing plants.

DUE DATE

The statutory due date for filing the Alaska Fisheries Business Tax Return and paying the tax falls on March 31 of the year following the tax year.

NEED HELP?

If you have questions not addressed in these instructions, need more information or require assistance, contact the Tax Division at dor.tax.fishexcise@alaska.gov or call 907.465.2320.

AVOID COMMON MISTAKES

- If your company has one or more licenses and the aggregate tax payment (including seafood marketing assessment) is greater than \$100,000, you must pay electronically through ACH Debit (EFT) or wire transfer by using the Revenue Online system. See payment instructions at the end of this document.
- Enter your name and fisheries business license number as they appear on your fisheries business license. Sign and date the form before submission. Only the taxpayer is authorized to sign the tax return. For corporations, the return must be signed by a corporate officer. For limited liability companies, the return must be signed by a member. For partnerships, the return must be signed by a partner. For sole-proprietorships, the return must be signed by the owner.
- Use the correct schedules. This Alaska Fisheries Business Tax Return contains separate schedules for each processing and exporting activity. Complete only those schedules that correspond with your activities during the year.

- Use the correct processing location code so that we can share your tax with the proper community. To find the processing location codes online go to www.tax.alaska.gov/fish and under "Links" select Processing Locations. You may also request a copy from a tax coordinator at dor.tax.fishexcise@alaska.gov or call 907.465.2320. Please note, your report is not complete without all processing location codes.
- If you received a fisheries business license, you must file a return even if you had no activity. Check the box for "No Activity" under the section titled, "Type of Return" on the first page of the return. Enter zeros on lines 1a through 1c and sign at the bottom of the return. (Note: a liability may still exist for the salmon enhancement tax.)
- **Remember to report and claim all tax prepayments.** The \$25 licensing fee is not a tax prepayment.

GENERAL INSTRUCTIONS

You may request additional forms from the Tax Division (see "Need Help?" above). Forms are available on our website at www.tax.alaska.gov/fish.

Estimated Tax

Taxpayers may make estimated tax payments. Estimated payments other than online and wire transfer payments must be accompanied by Form 597-Estimated Tax Payment Voucher which is available on our web site at www.tax.alaska.gov/fish.

Extension for Filing Return

If you need a filing extension, you must submit a written request to the Tax Division no later than 15 calendar days before the return is due. Note: An extension of time to file is not an extension of time to pay taxes. You must remit full payment by March 31, 2016.

Penalties for Failure to File or Pay

A penalty will be assessed for failure to timely file the return or failure to timely pay the tax. Each penalty is computed at 5% per 30-day period or fraction of a period, up to a maximum of 25%, on the tax not paid by the payment due date. In addition to penalties, failure to file a proper return and pay your taxes by March 31 will result in the suspension of or delay in issuing your fisheries business license.

Interest Rates on Tax Due

Refer to the Interest Rate link under the Other Links at www.tax.alaska.gov.

Amended Returns

To correct a previously filed Alaska Fisheries Business Tax Annual Return, check the amended box near the top of

the return and **attach a statement explaining** the reason for the amendment. Complete and submit the entire tax return, including processing activity and credit schedules (if applicable), using the corrected amounts.

Bonus or Other Additional Payments to Fishermen

To report bonus or additional payments made to fishermen, check the bonus box near the top of the return and **include the month and year of payment**. Complete and submit the entire tax return, including processing activity and credit schedules (if applicable), using the corrected amounts. The bonus return and additional tax are due no later than the last day of the month following the month in which the payments were made. If you make bonus payments before filing your original fisheries business tax return, include those payments as part of the values reported on your original tax return.

PROCESSING & EXPORTING ACTIVITY SCHEDULES

The Alaska Fisheries Business Tax Return includes a separate schedule for each processing activity. The forms required depend on your business activities. Refer to the following schedule descriptions to determine which schedules you must complete with your return. **Note:** If you are reporting developing species on one of the developing schedules, refer to the developing species and the waters code lists provided with these instructions.

Schedule 1 – Caught and Processed

Use this schedule to report fisheries resources your company caught and processed. Use the processing location code assigned to the area where the processing took place.

Schedule 2 – Purchased and Processed

Use this schedule to report fisheries resources your company purchased and processed. Include fisheries resources that were purchased from fishermen claiming exclusion from the fisheries business tax. Use the processing location code assigned to the area where the processing took place.

Schedule 3 – Transported Unprocessed

Use this schedule to report fisheries resources transported unprocessed outside the taxing jurisdiction of Alaska. You must include the city and state of the purchaser for each fisheries resource transported unprocessed.

Schedule 4 – Custom Processed by Others

Use this schedule to report fisheries resources that were custom processed for your company by another licensed fisheries business in Alaska. Include the name and fisheries business license number of the custom processor. Use the processing location code assigned to the area where the processing took place.

Schedule 5 – Custom Processed by/for Unlicensed Companies

Use this schedule to report fisheries resources: a) that were custom processed for your company by an **unlicensed** processor, or b) that your company custom processed for

someone not licensed as a fisheries business in Alaska. Include the unlicensed person's name and address. Use the processing location code assigned to the area where the processing took place.

Schedule 6 – Custom Processor Information

Use this schedule to report fisheries resources your company custom processed for another licensed fisheries business. Include the resource owner's name and fisheries business license number.

Schedule 7 – Sold Unprocessed in Alaska or Under Exclusion (AS 43.75.017)

Use this schedule to report all fisheries resources sold unprocessed in Alaska by your company. Include the name and address of the purchaser.

Use this schedule to also report fisheries resources you caught and sold to a licensed fisheries business that were not processed beyond heading, gutting, cleaning, freezing and glazing. Check the .017 box and include the buyer's name and fisheries business license number.

Developing Commercial Fisheries Waters List

There is a new feature on the Developing Fisheries Schedules. The waters where the fisheries resource was caught is required on the schedule and a table has been created to facilitate the reporting. Look to an appendix included with these instructions for the list of waters and corresponding codes.

PROCESSING LOCATION CODES

The fisheries business tax is shared with organized boroughs and incorporated cities in Alaska. Each processing area or incorporated city has an assigned code. To find the processing location codes online, go to www.tax.alaska.gov/fish and under "Links" select Processing Locations. You may request a copy from a tax coordinator at dor.tax.fishexcise@alaska.gov or call 907.465.2320. If fisheries resources were:

- Processed within the city limits of an incorporated city in Alaska, use the location code of the incorporated city.
- Processed in an area that is not within the city limits of an incorporated city, use the location code for the area.
- Exported unprocessed outside of Alaska, use location code 8888.

Enter one location code in the assigned block for each completed line entry. If you processed the same species in more than one of the coded areas or incorporated cities, use a separate line for each location. Please be aware, your report is incomplete if you leave out the processing location code.

ALASKA SEAFOOD MARKETING ASSESSMENT (FORM 578)

The seafood marketing assessment is computed on the aggregate value of all seafood resources. If you have one or more fisheries business licenses (applied for under the

same EIN/SSN), you are required to file a single seafood marketing assessment return for the aggregate total value from all your fisheries business tax returns. Only persons or businesses that produce \$50,000 or more in value of seafood resources in Alaska must file this return and pay this tax.

Amended Returns

To correct a previously filed Alaska Seafood Marketing Assessment return, check the amended box near the top of the return and attach a statement explaining the reason for the amendment. Complete the return **using the corrected amounts**.

Bonus or Other Additional Payments to Fishermen

To report bonus or additional payments made to fishermen, check the bonus box near the top of the return. Complete and submit the form using the corrected amounts. Bonus returns should be submitted to the department along with tax due no later than the last day of the month following the month in which the payments were made. If you make additional payments before filing your seafood marketing assessment return, you should include those payments as part of the values reported on your original seafood marketing assessment return (Form 578).

SALMON OR HERRING -- PRODUCT DEVELOPMENT (PD) TAX CREDIT

A licensed fisheries business may claim a Product Development (PD) tax credit for new equipment used to produce value-added salmon or herring products.

Who May Qualify for This Credit

If you processed salmon or herring in Alaska and placed qualified new equipment in service in the state, you may qualify for a credit.

PD Instructions

The PD tax credit schedule has changed for tax year 2015. The changes primarily affect taxpayers who are generating and/or claiming PD tax credits for multiple licenses.

Part I and Part IV are now required to be filled out for each license that is generating and/or claiming a PD tax credit. If you generating and/or claiming credits on multiple licenses, use the PD Credit and Recapture Worksheet (included within these instructions) to calculate the credit allowed or recapture required for each license. The credit may be applied against the salmon and herring tax liability of any licensed facility that you operate.

If you are generating new credits, fill out Part IV first, then move to Part II. If you have no recapture to report on Part III, then proceed to Part I.

Attach all relevant sections to your tax return. The PD Credit and Recapture Worksheet is optional and not required to be sent with your tax return. The worksheet is provided as a tool for you to use and keep track of PD credits.

Effective Dates

The credit is a qualified investment placed in service before January 1, 2021. Carryforward and recapture provisions apply for up to three years.

Limitations

A credit cannot exceed 50% of the amount of tax liability incurred from processing salmon and herring. An unused credit may be carried forward and applied against the tax on salmon and herring for three years, subject to the 50% limitations.

Vessels must perform 50% or more of their total processing in Alaska (see the "Alaska Percentage" definition) in order to qualify for the credit on new property. If you qualify, your qualified investment is limited to the investment in new property multiplied by your "Alaska Percentage."

A qualified expenditure or investment for which credit is claimed under AS 43.75.035 may not be claimed for any other credit under AS 43. Federal, state or local grant funds used to subsidize the cost of qualified property must be subtracted from the property cost.

No credit may be taken by a taxpayer in arrears in the payment of assessments under AS 16.51.120 (Alaska Seafood Marketing), AS 23.20 (Unemployment Insurance), or any taxes under AS 43 (for example, Alaska Fisheries Business, Dive, Corporate).

Carryforward

Any unused credit may be carried forward and applied against the tax liability incurred on salmon for the following three tax years.

Recapture (Payback) Provisions

If property for which a credit was claimed under AS 43.75.35 is sold, disposed of or removed from service in the state within three years from the date it was originally placed in service, it is subject to recapture (payback).

The amount of credit recapture is determined by the length of time the property was in use in Alaska. If the property is sold, disposed of or removed from service in:

- The same year the property was placed in service or the first year following the year the property was placed in service, the recapture percentage is 100%
- The second year following the year the property was placed in service, the recapture percentage is 75%
- The third year following the year the property was placed in service, the recapture percentage is 50%
- The fourth or subsequent year following the year the property was placed in service, there is no recapture.

Equipment used on a vessel is considered to have been removed from the state on the first day of a tax year in which

the proportion of raw salmon or herring processed in the state on the vessel is less than 50 percent of the total weight of raw salmon or herring processed on the vessel in and outside of the state (the "Alaska Percentage").

Once recaptured, the credit cannot be reinstated, even if the Alaska Percentage exceeds 50% in a subsequent tax year.

Part I Schedule PD Credit and Recapture Summary

The summary schedule represents the total credit available from all licenses, the credit utilized, any unused credit and recapture tax. The unused credit represents the amount of credit available after you claim the credit amount for a licensed facility. This unused credit can be used by any other license during the same tax year in which you report salmon or herring processing or carryforward to the following tax year. Use the PD Credit and Recapture Worksheet provided with the instructions to calculate the credit allowed or recapture required for each license.

Part II Schedule PD Credit and Recapture Summary

Complete Part IV – Schedule PD Qualified Expenditures Worksheet for each piece of processing equipment that qualifies as a PD credit expenditure. Transfer the totals on lines 13 and 14 of the "Costs Summary" on Part IV to Part II, lines 1 and 4 respectively.

Part III Schedule PD Recapture Worksheet

If equipment for which previous tax credits were claimed was sold, disposed of or removed from service, use this form to determine the amount of credit and carryforward to be recaptured or paid back.

Part IV Schedule PD Qualified Expenditures Worksheet

List all new property for which you are claiming a credit. For each equipment item listed, indicate the species the equipment will be used for. You must indicate the month and year in which the equipment was first placed into service. Any federal, state or local grants received to subsidize the equipment must be subtracted from the cost.

Use the Costs Summary on Part IV to calculate the net costs for salmon and herring equipment. Transfer the values on lines 13 and 14 to Part II lines 1 and 4 respectively.

If you are generating and/or claiming PD credits for multiple licenses you may use the PD Credit and Recapture Worksheet included in these instructions to help you keep track of your PD Credits by license number.

Product Development Credit and Recapture Worksheet

The purpose of this worksheet is to help track PD credit generation and allocation for taxpayers who would like to apply credits and/or recapture tax across multiple licenses.

This worksheet enables you to keep track of PD credit activity on a year-by-year basis. The worksheet is not required to be remitted with your tax return. Should the

Tax Division have any questions relative to credit activity (i.e. credit carry forward, credit generated by license, and credit utilized) the worksheet will support the credit activity reported on your tax return.

The [worksheet provided with these instructions](#) contains an example of how to record PD Credits generated, recaptured and utilized. If you wish to record your PD Credit details electronically, there is an Excel template of the worksheet available for download on the Tax Division's website. The Excel template is titled "PD Credit and Recapture Worksheet" and is available at the website listed below:

tax.alaska.gov/programs/programs/schemas/index.aspx.

PD Tax Credit Definitions

Alaska Percentage: the percentage of salmon and/or herring processed on your vessel in Alaska. The percentage is calculated by dividing the pounds of raw salmon and/or herring processed in the state by the total weight of raw salmon and/or herring processed on the vessel. If the percentage is less than 50%, a PD credit cannot be claimed. Separate percentages must be calculated for each of the three species categories: salmon, herring, and both.

New equipment: tangible, depreciable personal property with a useful life of three years or more whose original use commences with the taxpayer. It does not include real property or property first used by another person.

Property: includes

- (i) equipment used to fillet, skin, portion, mince, form, extrude, stuff, inject, mix, marinate, preserve, dry, smoke, brine, package, freeze, scale, grind, separate meat from bone, or remove pin bones;
- (ii) new parts necessary for, or costs associated with, converting a canned salmon line to produce can sizes other than 14.75 ounces or 7.5 ounces;
- (iii) conveyors used specifically in the act of producing a value-added salmon or herring product;
- (iv) ice making machines;
- (v) new canning equipment for herring products; and
- (vi) equipment used to transform salmon or herring byproduct that is discarded as waste into saleable product.

Property: does not include

- (i) vehicles, forklifts, conveyors not used specifically in the act of producing a value-added salmon or herring product, cranes, pumps, or other equipment used to transport salmon or herring, or salmon or herring products, knives, gloves, tools, supplies and materials, equipment, other than ice making machines, that is not processing, packaging, or product finishing

equipment, or other equipment the use of which is incidental to the production, packaging, or finishing of value-added salmon or herring products;

- (ii) the overhaul, retooling, or modification of new or existing property, except for new parts necessary for, or costs associated with, converting a canned salmon line to produce can sizes other than 14.75 ounces or 7.5 ounces; or
- (iii) property used predominantly to produce a salmon or herring product that is not taxed under this chapter.

Qualified investment: the investment cost in depreciable tangible personal property with a useful life of three years or more to be used predominantly to perform an ice making, processing, packaging, or product finishing function that is a significant component in producing value-added salmon or herring products, including canned salmon products in sizes other than 14.75 ounces or 7.5 ounces. Investment cost does not include federal, state, or local grants or subsidies.

Useful life: the life of the equipment that is applicable for purposes of depreciation.

Value-added salmon or herring product: the product of a salmon or herring that is processed beyond heading, gutting, or separation in a manner that enhances the value or quality of the salmon or herring product, such as shelf-stable, retort pouched, smoked, pickled, or filleted salmon, ikura, leather, jerky, or a saleable product made from waste byproduct of salmon or herring. Value-added salmon or herring product does not include a salmon or herring product that:

- has been subjected to only one or more of heading, gutting, freezing, or packaging;
- is salmon skeins or other unprocessed salmon or unprocessed herring products whether fresh or frozen; or
- is produced out of state.

OTHER TAX CREDITS AND SCHEDULES

Schedule WB - A.W. “Winn” Brindle Scholarship is a tax credit for contributions made during the tax year to the A.W. “Winn” Brindle Memorial Scholarship fund. The credit is limited to 5% of the fisheries business tax liability.

On line 1 of Schedule WB enter the total of your tax liability (before credits) for all previous months in this calendar year, as well as this month. On line 3 of Schedule WB enter the total of all contributions made in this calendar year, including this month. Any unused credit can be claimed in a subsequent month that has a tax liability. The unused credit cannot be carried forward beyond the December monthly report for the year of the contribution.

File only one Schedule WB, even if your company files more than one return.

Schedule EC or Education Credit - Use this schedule to claim as a credit a portion of contributions to qualifying Alaska institutions. Subject to the limitations described in a succeeding paragraph, a taxpayer is allowed a credit for cash contributions accepted by authorized education institutions.

Use the following codes for each contribution recipient:

A	Alaska university foundation, 2 or 4-year college or an elementary or secondary school
B	Secondary school level vocational courses operated by an Alaska school district
C	State-operated vocational technical education and training school, regional training center, and certain apprenticeship programs
D	Alaska 2 or 4-year college, elementary, or secondary school for facilities
E	Alaska Native cultural or heritage program for public school staff and students K-12
F	Coastal ecosystem learning center qualified under the Coastal America Partnership
G	Alaska higher education investment fund under AS 37.14.750
H	Non-profit organization to fund scholarship for a dual-credit student under AS 43.20.014
I	Residential school approved under AS 14.16.200
J	Childhood learning and development programs provided by a non-profit organization
K	Certain science, technology, engineering, and math programs
L	Non-profit organization that provides certain educational opportunities

The Education Credit is limited to 50% of the first \$100,000, 100% of the next \$200,000 and 50% of contributions that exceed \$300,000.

The total contributions qualifying for the credit (line 1 of Schedule 6) cannot be claimed as a charitable contribution deduction. Contributions claimed as a credit on this return cannot be claimed as a credit for other Alaska taxes.

The total allowable credit may not exceed \$5 million. If a taxpayer is a member of an affiliated group (see AS 43.20.073), then the total amount of credits may not exceed \$5 million for the affiliated group. The taxpayer may not claim more than \$5 million for all credits claimed under AS 21.96.070, AS 21.96.075, AS 43.20.014, AS 43.55.019, AS 43.56.018, AS 43.65.018, AS 43.75.018 and AS 43.77.045.

Film Production Credit

Effective 7/1/13, a film production tax credit certificated under AS 43.98 may be claimed against fisheries business tax. In order to claim the credit, the taxpayer must have acquired a credit certificate issued by the Alaska Department of Revenue Film Office. Any unused credit may be carried forward but must be claimed before the expiration date on the certificate (six years from the date of issuance). For more information about this credit, refer to AS 43.98.030.

GENERAL DEFINITIONS

Processing means any activity that modifies the physical condition of a fisheries resource, including butchering, freezing, salting, cooking, canning, dehydrating or smoking. Processing does not include gutting, gilling or icing fish, or decapitating shrimp, on a vessel while on the fishing grounds when necessary to maintain product quality or prevent loss from decomposition. The removal, rinsing and icing of salmon roe is not considered processing.

Custom processor: a person or company that processes a fish resource on behalf of another person or company (that is unrelated to the processor). If the person or company that owns the fish does not have a fish business license, the custom processor is liable for the fish business tax. If a fish resource is custom processed on behalf of a person or company that has a current fish business license, the owner of the resource is liable for the tax. To verify whether a custom processor or owner of a fish resource has a current fish business license, go to:

www.tax.alaska.gov/programs/programs/queries/fish/license/license.aspx. You may also contact the fish tax group at 907.465.2320.

Value: means the market value of the fisheries resource if the taking of the fisheries resource is done in company-owned or company-subsidized boats operated by employees of the company, or in boats that are operated under lease to or from the company or other arrangement with the company, and if the fisheries resource is delivered to the company. For fisheries resources other than those described above, the value of a fisheries resource processed is generally the price paid to the fisherman for the fisheries resource. This includes, but is not limited to, indirect consideration and bonus amounts paid for fuel, supplies, gear, tender fees, ice, handling or delivery, either at the time of purchase of the resource or tendered as a deferred or delayed payment.

PAYMENT

There are three methods of paying your tax liabilities: check, wire transfer or electronically. To make an electronic tax payment, you must be enrolled in the new Revenue Online system. The Revenue Online system was implemented on February 22, 2016.

You will find "Revenue Online" by using the following link <http://online-tax.alaska.gov> or you may access it from our home page at www.tax.alaska.gov. If you are making a payment using Revenue Online for the first time, click on "Enroll Now" on the sign-in page and follow the prompts. If you have questions, call the Revenue Online help desk at 907.269.0041 or 907.269.6627.

Pay Electronically through ACH Debit (EFT)

Revenue Online uses Automated Clearing House (ACH) debit payments, it does not accept credit cards or ACH credit transactions. Check with your bank before setting up a debit (ACH) payment to determine if your account has a debit block. The block (or filter) controls electronic transactions

posted to bank accounts and only accepts authorized ACH debit originators.

If you have a debit block on your account, you must ask your bank to list the State of Alaska as an authorized ACH debit originator on your account, and give your bank the Department of Revenue's company ID (0000902050). If you don't give that information to your bank, your bank will reject your tax payment, and rejected payments may result in late payment penalties and interest.

Pay by Wire Transfer

To make a payment by wire transfer, you must notify the Department of Revenue, Treasury Division by 2:00 PM Alaska Time the business day prior to the wire transfer settlement date.

To use Revenue Online, prepare a payment voucher which is available in the system and email it to dor.tr.s.cashmgmt@alaska.gov. This notice must include the taxpayer's name, total payment amount, settlement date, tax type, purpose of the payment, and that the funds are for the Department of Revenue. If you payment covers multiple tax periods, prepare a separate voucher for each period.

Contact the Treasury Division for the State of Alaska's bank information at dor.tr.s.cashmgmt@alaska.gov or call 907.465.2360. Ask your bank to initiate a wire transfer of funds through the Federal Reserve wire transfer system to be received and credited to the State of Alaska.

If you don't have email or want confirmation that a wire transfer was successful, please call 907.465.2360.

Pay by Check

Make checks payable to the State of Alaska. To mail in your check without including your tax return, write your EIN or SSN, tax return form number and tax period on your check. When using the Revenue Online system please fill out and print off a payment voucher from the system to be enclosed with the check.

Mail your check, tax return and payment voucher to our Juneau office located at the following address:

Alaska Department of Revenue
Tax Division
P.O. Box 110420
Juneau, AK 99811-0420

Note: If your payment liability is \$100,000 or more, you must pay electronically through ACH Debit or by a wire transfer. This requirement is set forth in Alaska Administrative Code 15 AAC 05.310. For information on paying electronically or by wire transfer see sections titled, Pay Electronically through ACH Debit (EFT) and Pay by Wire Transfer.

Questions

Email us at dor.tax.fishexcise@alaska.gov or call 907.465.2320.

Product Development Credit and Recapture Worksheet

This worksheet is to be used when credit generation and allocation applies to multiple licenses. As an example two scenarios have been created for two fictitious licenses.

Instructions

In columns A through H and I below enter license specific information. Use the summary to determine the total credit and recapture tax that can be applied to each license. In columns I and J enter the amount of credit or recapture tax that you would like to apply to each license respectively.

License	A License #	B Credit Carryforward	C Carryforward Recapture	D Credit Generated	E Total Credit (B-C) + D	F Tax on Salmon & Herring	G Tax Limitation F x 0.5	H Recapture Tax	I Recapture Applied	J Credit Utilized
	55555	25000	10000	100000	115000	225000	112500	0	0	112500
	44444	0	0	200000	200000	315000	157500			157500
Totals		25000	10000	300000	315000	540000	270000	0	0	270000

Summary

1. Total Carryforward and Credit for all licenses (Sum of Column B)
2. Carryforward and recapture from Part III (sum of Column C)
3. Net Carry forward (sum of Column B minus sum of Column C)
4. Credit generated this filing period (sum of Column D)
5. Available Credits (sum of Column E)

Credits

6. Total Tax on Salmon and Herring (sum of Column G)
7. Tax limitation (multiply line 4 by 0.5). Must match sum of Column G
8. Available Credits. From line 5
9. Credit Available for Utilization. Lessee of line 7 or line 8. Distribute to individual licenses using Column J
10. Unused Credit. Subtract line 9 from line 8 (sum of Column J minus the lesser of sum of Column E or the sum of Column G)

Recapture

11. Total Recapture tax. Distribute to individual licenses using Column J

Instructions

- Column A Enter license number of each license that is either generating or claiming credit
- Column B Enter credit carryforward and applicable to the license entered in Column A (i.e., Any credit that was generated from this license during a previous filing period)
- Column C Enter carryforward subject to recapture
- Column D Enter the amount of credit generated for the license during this filing period entered in Column A
- Column E Calculate the total credit. Column B plus Column C
- Column F Enter the amount of tax on salmon and herring for the license entered in Column A
- Column G Calculate the tax limitation by multiplying the amount in column F by 0.5
- Column H Enter the amount of recapture tax applicable to the license entered in Column A
- Column I Enter the amount of recapture tax allocation from line 9 that you would like to apply to each license
- Column J Enter the amount of credit from line 7 that you would like to apply to each license

25000
10000
15000
300000
315000
540000
270000
315000
270000
45000
0

2015 Alaska Fisheries Business Tax Return Developing Commercial Fisheries List

Effective January 1 - December 31, 2015

Developing commercial fisheries are designated by the Alaska Department of Fish & Game [AS 16.05.050(11)] and are taxed at a lower rate than established commercial fisheries. Below is a list of fish and shellfish species considered to be developing commercial fisheries. Only those species in the locations and gear types indicated qualify for the lower tax and can be reported on a Developing Schedule. If you claim a lower tax rate on a species/location that is not included on the list below, your tax will be adjusted to reflect the higher rate. If you are claiming a lower tax rate for a developing species, you must indicate on the applicable tax schedule the area in which the resource was harvested.

Developing statewide (450)

Hagfish
Lamprey
Other groundfish
(rays, greenlings, eels, grenadiers, prowlfish & ratfish)
Snails (except abalone)

Arrowtooth flounder

Developing in the following waters:
420 Southeast Alaska; NMFS 650
430 Southeast Alaska; NMFS 659
490 West Yakutat; NMFS 640

Atka mackerel

Developing in the following waters:
190 Eastern Bering Sea/Aleutian Islands; NMFS 518;
Jig gear only
200 Eastern Bering Sea/Aleutian Islands; NMFS 519;
Jig gear only
210 Eastern Bering Sea/Aleutian Islands; NMFS 541;
Jig gear only

Black rockfish

Developing in the following waters:
150 Bering Sea-Aleutian Islands Area.
400 South Alaska Peninsula Area; West of 164
degrees 44 W longitude
410 Southeast Alaska

Clams, Littleneck

Developing in the following waters:
360 Registration Area J; Westward
370 Southeastern Alaska
500 Yakutat Area

Clams, Other

Arctic surf clams, butter clams, cockle clams, eastern
softshell clams, horse clams, and razor)
Developing in the following waters:
360 Registration Area J; Westward

Dusky Rockfish

Developing in the following waters:
420 Southeast Alaska; NMFS 650

Flatfish

(flounders, soles, Greenland turbot, Alaska plaice,
sanddabs & dabs)

Developing in the following waters:
420 Southeast Alaska; NMFS 650
490 West Yakutat; NMFS 640

Forage fish (eulachon/hooligan)

Developing in following waters:
480 Upper Cook Inlet

Freshwater Finfish

Developing in the following waters:
280 Lower Yukon River

Herring, food and bait

Developing in the following waters:
100 Adak District
130 Amak District
180 Chignik Area
220 King Cove District
260 Kotzebue District
310 Pavlof District
320 Port Clarence District
330 Port Heiden District
340 Port Moller District
380 Sand Point District
470 Umnak District west of Samalga Pass

Herring sac roe

Developing in the following waters:
110 Adak District; Gillnet and Seine Fishery
120 Alaska Peninsula-Aleutian Islands Area
160 Bering Sea-Kotzebue Area
180 Chignik Area
270 Kuskokwim Area

King crab (golden)

Developing in the following waters:
240 Kodiak Area
290 Northern District of the Bering Sea

Lingcod

Developing in the following waters:
150 Bering Sea -Aleutian Islands
170 Chignik
230 Kodiak
390 South Alaska Peninsula

Octopus

Developing in the following waters:
350 Prince William Sound;
360 Registration Area J; Westward
500 Yakutat Area

Pacific Cod

Developing in the following waters:
420 Southeast Alaska; NMFS 650
490 West Yakutat; NMFS 640

Pacific Ocean Perch

Developing in the following waters:
420 Southeast Alaska; NMFS 650

Pollock

Developing in the following waters:
420 Southeast Alaska; NMFS 650

Salmon, Pink

Developing in the following waters:
140 Atka/Amlia Island Area
250 Kotzebue Area
270 Kuskokwim Area
300 Norton Sound-Port Clarence Area
510 Yukon-Northern Area

Sea cucumbers

Developing in the following waters
360 Registration Area J; Westward
460 Statewide; West of 157 degrees
27 W longitude

Sea urchins

Developing in the following waters:
360 Registration Area J; Westward

Shrimp

Developing in the following waters:
370 Registration Area J; Westward;
Pot-gear

Species Code List for Fisheries Business

Use either of these lists when completing schedules for your return. Contact us if you do not see the species you need.

Numerically by Species Code

Code	Common name	Code	Common name	Code	Common name
110	cod, pacific (gray)	184	rockfish, vermilion	666	atlantic salmon
112	pacific hake	185	rockfish, aurora	680	sturgeon, general
116	flounder, bering	191	greenling, rock	689	shark, other
120	flounder, general	192	greenling, whitespot	690	shark, salmon
121	flounder, arrowtooth	193	greenling, atka mackerel	691	shark, spiny dogfish
122	sole, flathead	194	greenling, kelp	692	shark, pacific sleeper
123	sole, rock	200	halibut	700	skate, other
124	sole, dover	206	pacific sand fish	701	skate, longnose
125	sole, rex	207	gunnel	702	skate, big
126	sole, butter	208	prickleback	710	sablefish (blackcod)
127	sole, yellowfin	209	bristlemouth	714	ratfish
128	sole, english	210	eels or eel-like fish	715	skilfish
129	flounder, starry	211	wrymouths	772	lanternfish
130	lingcod	212	hagfish, pacific	773	deep-sea smelt
131	sole, petrale	213	grenadier, rattail	774	pacific sand lance
132	sole, sand	214	grenadier, giant	800	krill
133	flounder, alaska plaice	215	prowfish	810	clam, butter
134	turbot, greenland	216	lumpsucker	812	clam, surf
135	rockfish, greenstripe	217	wolf eel	815	clam, geoduck
136	rockfish, northern	218	snailfish, general	820	clam, cockle
137	rockfish, bocaccio	219	poacher, general	830	clam, razor
138	rockfish, copper	220	saury, pacific	840	clam, littleneck
141	perch, pacific ocean	230	herring, pacific (directed fishery)	842	clam, eastern softshell
142	rockfish, black	231	herring, roe on kelp	850	scallop, weathervane
143	rockfish, thornyhead (idiots)	232	herring, roe only	851	scallop, pink (or calico)
145	rockfish, yelloweye (red snapper)	234	herring, with sac roe	855	blue mussel
146	rockfish, canary	235	herring, pacific (by catch)	860	abalone
147	rockfish, quillback	250	tomcod, pacific	870	octopus
148	rockfish, tiger	260	pacific flatnose	875	squid
149	rockfish, china	270	pollock, walleye	880	pacific oysters
150	rockfish, rosethorn	401	salmon roe, chinook	890	snails
151	rockfish, rougheye	402	salmon roe, sockeye	892	sea urchin, red
152	rockfish, shortraker	403	salmon roe, coho	893	sea urchin, green
153	rockfish, redbanded	404	salmon roe, pink	895	sea cucumber
155	rockfish, yellowtail	405	salmon roe, chum	899	coral
156	rockfish, widow	410	salmon, chinook	900	crab, box
157	rockfish, silvergray	420	salmon, sockeye	910	crab, dungeness
158	rockfish, redstripe	430	salmon, coho	921	crab, red king
159	rockfish, darkblotched	440	salmon, pink	922	crab, blue king
160	sculpin, general	450	salmon, chum	923	crab, golden king (brown)
166	rockfish, sharpchin	511	smelt, eulachon	924	crab, scarlet king (couesi)
167	rockfish, blue	515	smelt, surf	931	crab, tanner, bairdi
170	sardine, pacific (pilchard)	516	smelt, capelin	932	crab, tanner, snow (opilio)
172	rockfish, dusky (formerly light dusky)	521	arctic char (anadromous)	933	crab, tanner, grooved (tanneri)
173	rockfish, dark (formerly dusky rockfish)	531	dolly varden (anadromous)	934	crab, tanner, triangle (angulatus)
175	rockfish, yellowmouth	540	trout, steelhead	940	crab, hair
176	rockfish, harlequin	570	sheefish	951	crab, multispina
177	rockfish, blackgill	580	whitefish, general	953	crab, verrilli
178	rockfish, chilipepper	583	cisco whitefish	961	shrimp, northern (pink)
179	rockfish, pygmy	585	bering cisco whitefish	962	shrimp, sidestriped
180	shad	588	humpback whitefish	963	shrimp, humpy
181	rockfish, shortbelly	590	burbot	964	shrimp, coonstriped
182	rockfish, splitnose	600	lamprey, pacific	965	shrimp, spot
183	rockfish, stripetail	601	arctic lamprey		

Species Code List for Fisheries Business

Use either of these lists when completing schedules for your return. Contact us if you do not see the species you need.

Alphabetically by Species Common Name

Code	Common name	Code	Common name	Code	Common name
860	abalone	800	krill	403	salmon roe, coho
521	arctic char (anadromous)	600	lamprey, pacific	404	salmon roe, pink
601	arctic lamprey	772	lanternfish	402	salmon roe, sockeye
666	atlantic salmon	130	lingcod	410	salmon, chinook
585	bering cisco whitefish	216	lumpsucker	450	salmon, chum
855	blue mussel	870	octopus	430	salmon, coho
209	bristlemouth	260	pacific flatnose	440	salmon, pink
590	burbot	112	pacific hake	420	salmon, sockeye
583	cisco whitefish	880	pacific oysters	170	sardine, pacific (pilchard)
810	clam, butter	206	pacific sand fish	220	saury, pacific
820	clam, cockle	774	pacific sand lance	851	scallop, pink (or calico)
842	clam, eastern softshell	141	perch, pacific ocean	850	scallop, weathervane
815	clam, geoduck	219	poacher, general	160	sculpin, general
840	clam, littleneck	270	pollock, walleye	895	sea cucumber
830	clam, razor	208	prickleback	893	sea urchin, green
812	clam, surf	215	prowfish	892	sea urchin, red
110	cod, pacific (gray)	714	ratfish	180	shad
899	coral	185	rockfish, aurora	689	shark, other
922	crab, blue king	142	rockfish, black	692	shark, pacific sleeper
900	crab, box	177	rockfish, blackgill	690	shark, salmon
910	crab, dungeness	167	rockfish, blue	691	shark, spiny dogfish
923	crab, golden king (brown)	137	rockfish, bocaccio	570	sheefish
940	crab, hair	146	rockfish, canary	964	shrimp, coonstripe
951	crab, multispina	178	rockfish, chillipepper	963	shrimp, humpy
921	crab, red king	149	rockfish, china	961	shrimp, northern (pink)
924	crab, scarlet king (couesi)	138	rockfish, copper	962	shrimp, sidestriped
931	crab, tanner, bairdi	173	rockfish, dark (formerly dusky rockfish)	965	shrimp, spot
933	crab, tanner, grooved (tanneri)	159	rockfish, darkblotched	702	skate, big
932	crab, tanner, snow (opilio)	172	rockfish, dusky (formerly light dusky)	701	skate, longnose
934	crab, tanner, triangle (angulatus)	135	rockfish, greenstripe	700	skate, other
953	crab, verrilli	176	rockfish, harlequin	715	skilfish
773	deep-sea smelt	136	rockfish, northern	516	smelt, capelin
531	dolly varden (anadromous)	179	rockfish, pygmy	511	smelt, eulachon
210	eels or eel-like fish	147	rockfish, quillback	515	smelt, surf
133	flounder, alaska plaice	153	rockfish, redbanded	218	snailfish, general
121	flounder, arrowtooth	158	rockfish, redstripe	890	snails
116	flounder, bering	150	rockfish, rosethorn	126	sole, butter
120	flounder, general	151	rockfish, roughey	124	sole, dover
129	flounder, starry	166	rockfish, sharpchin	128	sole, english
193	greenling, atka mackerel	181	rockfish, shortbelly	122	sole, flathead
194	greenling, kelp	152	rockfish, shortraker	131	sole, petrale
191	greenling, rock	157	rockfish, silvergray	125	sole, rex
192	greenling, whitespot	182	rockfish, splitnose	123	sole, rock
214	grenadier, giant	183	rockfish, stripetail	132	sole, sand
213	grenadier, rattail	143	rockfish, thornyhead (idiots)	127	sole, yellowfin
207	gunnel	148	rockfish, tiger	875	squid
212	hagfish, pacific	184	rockfish, vermilion	680	sturgeon, general
200	halibut	156	rockfish, widow	250	tomcod, pacific
235	herring, pacific (bycatch)	145	rockfish, yelloweye (red snapper)	540	trout, steelhead
230	herring, pacific (directed fishery)	175	rockfish, yellowmouth	134	turbot, greenland
231	herring, roe on kelp	155	rockfish, yellowtail	580	whitefish, general
232	herring, roe only	710	sablefish (blackcod)	217	wolf eel
234	herring, with sac roe	401	salmon roe, chinook	211	wrymouths
588	humpback whitefish	405	salmon roe, chum		

Developing Commercial Fisheries Waters List

Code	Waters
100	Adak District
110	Adak District; Gillnet and Seine Fishery
120	Alaska Peninsula-Aleutian Islands Area
130	Amak District
140	Atka/Amlia Island Area
150	Bering Sea-Aleutian Islands
160	Bering Sea-Kotzebue Area
170	Chignik
180	Chignik Area
190	Eastern Bering Sea/Aleutian Islands; NMFS 518; Jig gear only
200	Eastern Bering Sea/Aleutian Islands; NMFS 519; Jig gear only
210	Eastern Bering Sea/Aleutian Islands; NMFS 541; Jig gear only
220	King Cove District
230	Kodiak
240	Kodiak Area
250	Kotzebue Area
260	Kotzebue District
270	Kuskokwim Area
280	Lower Yukon River
290	Northern District of the Bering Sea
300	Norton Sound-Port Clarence Area
310	Pavlof District
320	Port Clarence District
330	Port Heiden District
350	Prince William Sound
360	Registration Area J; Westward
370	Registration Area J; Westward; Pot-gear
380	Sand Point District
390	South Alaska Peninsula
400	South Alaska Peninsula; West of 164 degrees 44 W longitude
410	Southeast Alaska
420	Southeast Alaska; NMFS 650
430	Southeast Alaska; NMFS 659
440	Southeastern Alaska
450	Statewide
460	Statewide; West of 157 degrees 27 W longitude
470	Umnak District west of Samalga Pass
480	Upper Cook Inlet
490	West Yakutat; NMFS 640
500	Yakutat Area
510	Yukon-Northern Area