

Instructions for 2016 Alaska Dive Fishery Management Assessment Form

What is the Dive Fishery Management Assessment?

The dive assessment is levied on geoduck, sea cucumber and sea urchin that are harvested in Southeast Management Area A.

How is the assessment calculated?

The assessment is based upon a percentage of the value of the fishery resources. For unrelated buyers, value means the actual price paid to the fisherman, including indirect consideration such as amounts paid or provided for fuel, supplies, gear, ice, handling, tender and delivery fees. For related buyers or fishermen who export their catch or sell to unlicensed buyers, value is defined as the "market value" of the resource.

"Market value" means the prevailing price paid for fisheries resources of like kind and quality by fisheries businesses in the same market area to fishermen who own their vessels.

The assessment is computed after multiplying the value of the resource by the applicable assessment rate. The rate for sea cucumber is 5%. The rate for geoduck and sea urchin is 7%.

Who remits the assessment?

Licensed buyers who purchase geoduck, sea cucumber and sea urchin harvested in Southeast Management Area A collect the assessment from fishermen and remit the assessment to the Department of Revenue.

Fishermen (including direct market license holders, catcher sellers, catcher exporters and catcher processors) remit the assessment directly to the Department of Revenue on geoduck, sea cucumber and sea urchin that are harvested in Southeast Management Area A and that are sold to unlicensed buyers or that are exported from the state.

Payment

There are three methods of paying your tax liabilities: check, wire transfer or electronically. To make an electronic tax payment, you must be enrolled in either the Tax Division's Online Tax Information System (OTIS) or the Revenue Online system. OTIS will be replaced by a more efficient and updated Revenue Online system on February 22, 2016. As a result, your tax filing date determines which system (OTIS or Revenue Online) you should use for paying electronically. Refer to the sections below to determine how to make your electronic payments.

OTIS Enrollment during Calendar Year 2015 and up to February 21, 2016: Taxpayers will make tax payments using the Online Tax Information System (OTIS) at www.tax.alaska.gov. Please note you must be an existing taxpayer with the Tax Division to pay tax liabilities. If you are a first

time taxpayer, contact the Tax Division's OTIS help desk at 907.465.2367 or visit our site at www.tax.alaska.gov.

Revenue Online Enrollment from February 22, 2016 and Forward: Taxpayers will be using the new system "Revenue Online" at <http://online-tax.alaska.gov> or you may access it from our home page at www.tax.alaska.gov. If you are making a payment using Revenue Online for the first time, click on "Enroll Now" on the sign-in page and follow the prompts. If you have questions, call the Revenue Online help desk at 907.269.0041 or 907.269.6627.

Pay Electronically through ACH Debit (EFT)

Both OTIS and Revenue Online uses Automated Clearing House (ACH) debit payments, it does not accept credit cards or ACH credit transactions. Check with your bank before setting up a debit (ACH) payment to determine if your account has a debit block. The block (or filter) controls electronic transactions posted to bank accounts and only accepts authorized ACH debit originators.

If you have a debit block on your account, you must ask your bank to list the State of Alaska as an authorized ACH debit originator on your account, and give your bank the Department of Revenue's company ID (0000902050). If you don't give that information to your bank, your bank will reject your tax payment, and rejected payments may result in late payment penalties and interest.

Pay by Wire Transfer

To make a payment by wire transfer, you must notify the Department of Revenue, Treasury Division by 2:00 PM Alaska Time the business day prior to the wire transfer settlement date.

During the OTIS enrollment period, remit the notification by fax at 907.465.4019 or email to dor.trs.cashmgmt@alaska.gov. This notice must include your name, EIN or SSN, license number, tax type, total payment amount, settlement date, the State agency the funds are for, and the purpose of the payment. Include payment breakdown information if the payment is for multiple tax returns.

When using Revenue Online, prepare a payment voucher which is available in the system and email it to dor.trs.cashmgmt@alaska.gov. This notice must include the taxpayer's name, total payment amount, settlement date, tax type, purpose of the payment, and that the funds are for the Department of Revenue. If your payment covers multiple tax periods, prepare a separate voucher for each period.

Contact the Treasury Division for the State of Alaska's bank information at dor.trs.cashmgmt@alaska.gov or call 907.465.2360. Ask your bank to initiate a wire transfer of

funds through the Federal Reserve wire transfer system to be received and credited to the State of Alaska.

If you don't have email or want confirmation that a wire transfer was successful, please call 907.465.2360.

Pay by Check

Make checks payable to the State of Alaska. To mail in your check without including your tax return, write your EIN or SSN, tax return form number and tax period on your check. For taxpayers using the Revenue Online system please fill out and print off a payment voucher from the system to be enclosed with the check.

Mail your check, tax return and payment voucher to our Juneau office located at the following address:

Alaska Department of Revenue
Tax Division
P.O. Box 110420
Juneau, AK 99811-0420

Note: If your payment liability is \$100,000 or more, you must pay electronically through ACH Debit or by a wire transfer. This requirement is set forth in Alaska Administrative Code 15 AAC 05.310. For information on paying electronically or by wire transfer see sections titled, Pay Electronically through ACH Debit (EFT) and Pay by Wire Transfer.

When is the assessment due?

Licensed buyers who purchase geoduck, sea cucumber and/or sea urchin from fishermen who harvested in Southeast Management Area A must file for each quarter that resources are acquired. The due dates are as follows:

<u>Quarter</u>	<u>Due Date</u>
Jan – Mar	April 30th
Apr – Jun	July 31st
Jul – Sep	October 31st
Oct – Dec	January 31st

If the due date falls on a Saturday, Sunday, or legal holiday, the due date is the next business day.

Licensed buyers should check the "Licensed Buyer" box and indicate the year dive fisheries resources were purchased. Check the appropriate box representing the quarter you purchased a dive fishery resource and file the return and remit the assessment on or before the due date indicated.

Fishermen (including direct market license holders, catcher sellers, catcher exporters and catcher processors) who sell to unlicensed buyers in the state or who export the resource from the state must pay the assessment and file an annual return on or before March 31, 2015.

Fishermen should check the "Fisherman" box and indicate the year dive fisheries resources were exported from the

state or sold to unlicensed buyers in the state. File the return and remit the assessment on or before March 31, 2015.

Who must file a bonus return?

Licensed in-state buyers making bonus payments to fishermen for geoduck, sea cucumber and sea urchin harvested in Southeast Management Area A are required to file a bonus return.

How are bonus amounts reported?

In addition to checking the box as a "Licensed Buyer", check the box identifying this as a Bonus Return, and indicate the year and quarter the resource was originally acquired in the appropriate section. Indicate the year and quarter in which the bonus was paid.

To calculate the assessment amount, report under column A the pounds reported on your original return, and under column B indicate the value previously reported plus the bonus payments made. Calculate the tax on the revised value and compute the total on line 4. On line 5 indicate the assessment payment made with your original return. On line 6 indicate the difference between your revised assessment and the amount paid with your original return. The difference is the amount you should include with the Bonus Return.

When is the bonus return due?

Bonus payments are required to be reported and any additional assessment paid on or before the last day of the month following the end of the quarter in which the bonuses were paid to the fishermen (e.g., a bonus payment made in February 2015 for geoduck purchased in December 2014 would be reported on a bonus return for the Oct-Dec 2014 quarter and would be due March 31, 2015).

How do I amend my original return?

Check the box indicating that you are filing an amended return. You need to attach an explanation of why you are filing an amended assessment. You should also check whether you are a "Licensed Buyer" or "Fisherman" and indicate the year and quarter (if applicable) that you are amending.

Under column A indicate the correct pounds for each species. Under column B indicate the correct value, and calculate the corrected tax under column D. Total the tax on line 4. Include on line 5 the payment included with your original return and subtract that amount from line 4 to determine the additional amount or refund due on line 6.

Attach a detailed explanation for the changes.

Additional forms or questions

You may download forms from tax.alaska.gov. If you have any questions, email us at: dor.tax.fishexcise@alaska.gov or call 907.465.2320