Form **6100**

# Alaska Oil and Gas Corporation Net Income Tax Return

For calendar year 2015 or the taxable year beginning _____, 2015, ending _____, 20____

**2015**

| EIN | NAICS Code | Contact Person |
|---|---|---|
| 00-6100006 | 483113 | E. Heysell |

| Name | Title |
|---|---|
| RMN Oil Shipping Co | CFO |

| Mailing Address ☐ Check if new address | Contact Email Address |
|---|---|
| 1234 Main St | erin@hotmail.com |

| City | State | Zip Code | Contact Telephone Number | Contact Fax Number |
|---|---|---|---|---|
| Melbourne VIC Austral | | 3196 | (000) 321-7654 | |

Return Information (check applicable boxes)

- ☐ Final Alaska return
- ☐ Consolidated Alaska return
- ☐ Amended return
- ☐ Federal extension is in effect
- ☐ Carryback is waived for net operating loss
- ☐ Public Law 86-272 applies
- ☐ Exempt organization with UBTI
- ☐ S Corporation (attach Form 1120S)
- ☐ Personal Holding Company

If amended return box above is checked, then check the following boxes, if applicable:

☐ Amended return to report IRS audit or Form 1120X ☐ This is a protective claim

## SCHEDULE A – NET INCOME TAX SUMMARY

| | | |
|---|---|---|
| 1. Alaska income (loss) from Schedule G, line 11 | 1 | 1,622,894 |
| 2. Alaska net operating loss utilized: carryover (_____) carryback (_____). Total | 2 | ( ) |
| 3. Alaska taxable income. Add lines 1–2 | 3 | 1,622,894 |
| 4. Alaska income tax from Schedule D, line 7 | 4 | 142,514 |
| 5. Other taxes from Schedule E, line 8 | 5 | |
| 6. Total tax. Add lines 4–5 | 6 | 142,514 |
| 7. Alaska incentive credits applied against tax from Form 6300, line 46 | 7 | |
| 8. Federal-based credits from Form 6390, line 33 | 8 | |
| 9. Net Alaska income tax. Subtract the sum of lines 7–8 from line 6. If more than $500, attach Form 6220 | 9 | 142,514 |
| 10. Payments from Page 3, Schedule C | 10 | 144,000 |
| 11. Alaska credit for prior year minimum tax (see instructions) | 11 | |
| 12. Alaska incentive credits claimed as refund from Form 6300, line 37 | 12 | |
| 13. Tax due (overpaid). Subtract the sum of lines 10–12 from line 9 | 13 | -1,486 |
| 14. Penalty for underpayment of estimated tax (see instructions) | 14 | |
| 15. Total amount due (overpaid). Add lines 13–14. If greater than zero, STOP | 15 | -1,486 |
| 16. Overpayment credited to 2016 estimated tax (enter as positive number) | 16 | |
| 17. Refund. Add lines 15–16 | 17 | -1,486 |

*I declare, under penalty of perjury, that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.*

☑ Check if the DOR may discuss this return with the preparer (see instructions)

| Officer's Signature: Eric Heysell | Date | Title | |
|---|---|---|---|
| Preparer's Signature: Natalie Bar | Date | ☐ Check if self-employed | Preparer's SSN or PTIN P00000007 |
| Preparer firm's name (or yours if self-employed) and address: EMHL Tax Service | | EIN 00-0000300 | Phone (503) 555-4567 |
| City Portland | State OR | Zip Code 97201 | |

| EIN | Name |
|---|---|
| 00-6100006 | RMN OIL SHIPPING CO |



## SCHEDULE B – ALASKA TAXPAYER INFORMATION

**1. ALASKA CONSOLIDATED RETURNS ONLY: LIST ALL CORPORATIONS, OTHER THAN THE TAXPAYER SHOWN ON PAGE 1, WITH NEXUS IN ALASKA INCLUDED IN THIS RETURN. FAILURE TO PROPERLY COMPLETE MAY RESULT IN PENALTIES.**

| A<br>Name of each corporation with nexus in Alaska | B<br>P.L.86-272 applies | C<br>EIN | D<br>NAICS Code |
|---|---|---|---|
| Name<br>Address<br>City / State / Zip Code | ☐ | | |
| Factor numerators to be reported: ☐ property ☐ extraction ☐ sales | | | |
| Name<br>Address<br>City / State / Zip Code | ☐ | | |
| Factor numerators to be reported: ☐ property ☐ extraction ☐ sales | | | |
| Name<br>Address<br>City / State / Zip Code | ☐ | | |
| Factor numerators to be reported: ☐ property ☐ extraction ☐ sales | | | |
| Name<br>Address<br>City / State / Zip Code | ☐ | | |
| Factor numerators to be reported: ☐ property ☐ extraction ☐ sales | | | |

2. If any taxpayer included in this return is included in a federal consolidated return (Form 1120), provide the name, address, and EIN of the common parent of the federal consolidated group.

| EIN | Name | | |
|---|---|---|---|
| Address | City | State | Zip Code |

3. If this is the first return, indicate if: ☐ Successor to previously existing business (Enter name, address, and EIN of previous business)

| EIN | Name | | |
|---|---|---|---|
| Address | City | State | Zip Code |

4. Name and EIN on the prior year's return if different from page 1. State the reason for the change (e.g. merger, name change, etc.)

| EIN | Name |
|---|---|
| Reason | |

| EIN | Name |
|---|---|
| 00-6100006 | RMN OIL SHIPPING CO |



## SCHEDULE C – TAX PAYMENT RECORD

| Estimated Payments | Date | Amount |
|---|---|---|
| First | 04/15/2015 | 36,000 |
| Second | 06/15/2015 | 36,000 |
| Third | 09/15/2015 | 36,000 |
| Fourth | 12/15/2015 | 36,000 |
| Total estimated tax payments | | 144,000 |

| Summary | Date | Amount |
|---|---|---|
| Payment with extension | | |
| Total estimated tax payments | | 144,000 |
| Overpayment from prior year | | |
| Less: Quick Refund from Form 6230 | | ( ) |
| Amended return only: | | |
| Tax paid with original return and additional tax paid | | |
| Less: Overpayment previously credited to 2016 | | ( ) |
| Less: Refund from original return and additional refunds | | ( ) |
| Total net payments to Schedule A, line 10 | | 144,000 |

## SCHEDULE D – ALASKA TAX COMPUTATION

Tax Rate Table is contained in instructions

| | | A | B |
|---|---|---|---|
| 1. Alaska taxable income from Schedule A, line 3 | 1 | 1,622,894 | 1,622,894 |
| 2. Net capital gain from Schedule J, line 18 | 2 | | |
| 3. Ordinary income. Subtract line 2 from line 1. If less than zero, enter zero | 3 | 1,622,894 | 1,622,894 |
| 4. Tax on ordinary income. Use Tax Rate Table to calculate tax on line 3 | 4 | 142,514 | 142,514 |
| 5. Tax on net capital gain. Multiply line 2 by 4.5% | 5 | | |
| 6. Alaska income tax. Add lines 4–5 | 6 | 142,514 | 142,514 |
| 7. Enter the lesser of line 6, column A or B here and on Schedule A, line 4 | 7 | 142,514 | |

## SCHEDULE E – OTHER TAXES

| | | A | | B | |
|---|---|---|---|---|---|
| 1. Alternative minimum tax from federal Form 4626 | 1 | | x18% | | |
| 2. Apportionment factor, from Schedule I, line 14 | | | | 2 | |
| 3. Multiply line 1 by line 2 | | | | 3 | |
| 4. Personal Holding Company tax (see instructions) | | | | 4 | |
| 5. Tax on early cessation of operations—gas storage facility | | | | 5 | |
| 6. Tax on early cessation of operations—LNG storage facility | | | | 6 | |
| 7. Other taxes (see instructions) | | | | 7 | |
| 8. Add lines 3–7. Enter here and on Schedule A, line 5 | | | | 8 | |

| EIN | Name |
|---|---|
| 00-6100006 | RMN OIL SHIPPING CO |

## SCHEDULE G – COMPUTATION OF ALASKA INCOME

| | | | | | |
|---|---|---|---|---|---|
| | 1. | Federal taxable income (loss) (see instructions) | | 1 | 12,230,000 |
| Combined Reporting | 2a. | Add: Federal taxable income (loss) of domestic corporations not included in line 1 | 2a | | |
| | 2b. | Add: Foreign corporations | 2b | | |
| | 2c. | Federal taxable (income) loss of non-unitary corporations | 2c | | |
| | 2d. | Intercompany eliminations (see instructions) | 2d | | |
| | 2e. | Total adjustments for combined reporting. Add lines 2a–2d | 2e | | |
| Additions | 3a. | Taxes based on or measured by net income | 3a | 4,316,900 | |
| | 3b. | Federal charitable contributions from federal Form 1120, line 19 | 3b | | |
| | 3c. | Net Section 1231 losses from federal Form 4797, line 11 | 3c | | |
| | 3d. | Intangible drilling and development costs expensed for federal purposes | 3d | | |
| | 3e. | Percentage depletion deducted for federal purposes | 3e | | |
| | 3f. | Federal depreciation | 3f | 100,000 | |
| | 3g. | Expenses incurred to produce non-business income | 3g | | |
| | 3h. | Oil and gas service industry expenditures. Enter amount from Form 6327, line 2 | 3h | | |
| | 3i. | Other (attach schedule) | 3i | | |
| | 3j. | Total additions. Add lines 3a–3i | | 3j | 4,416,900 |
| | 4. | Total. Add lines 1, 2e and 3j | | 4 | |
| Subtractions | 5a. | Intangible drilling costs allowable | 5a | | |
| | 5b. | Cost depletion | 5b | | |
| | 5c. | Depreciation allowable | 5c | 80,000 | |
| | 5d. | Interest from obligations of the U.S. government | 5d | | |
| | 5e. | Intercompany dividends | 5e | 6,000 | |
| | 5f. | Section 78 gross-up dividends | 5f | | |
| | 5g. | Federal Form 1120, line 8 capital gain income | 5g | | |
| | 5h. | Non-recaptured Section 1231 losses from prior years from federal Form 4797, line 12 | 5h | | |
| | 5i. | Non-business income (attach schedule) | 5i | | |
| | 5j. | Other (attach schedule) | 5j | | |
| | 5k. | Total subtractions. Add lines 5a–5j | | 5k | 86,000 |
| | 6. | Apportionable business income (loss). Subtract line 5k from line 4 | | 6 | 16,560,900 |
| | 7. | Apportionment factor from Schedule I, line 14 | | 7 | .098031 |
| | 8. | Income (loss) apportioned to Alaska. Multiply line 6 by line 7 | | 8 | 1,623,482 |
| | 9. | Non-business income (loss) net of expenses allocable to Alaska (attach schedule) | | 9 | |
| Alaska Items | 10a. | Alaska capital and Section 1231 gain (loss) from Schedule J, line 20 | 10a | | |
| | 10b. | Alaska charitable contribution deduction from Schedule K, line 10 | 10b | ( ) | |
| | 10c. | Alaska dividends-received deduction (see instructions) | 10c | ( 588 ) | |
| | 10d. | Total Alaska items. Add lines 10a–10c | | 10d | -588 |
| | 11. | Alaska taxable income (loss) before net operating loss. Add lines 8, 9, and 10d. Enter here and on Schedule A, line 1 | | 11 | 1,622,894 |

| EIN | Name |
|---|---|
| 00-6100006 | RMN OIL SHIPPING CO |

## SCHEDULE I – APPORTIONMENT FACTOR

Check all boxes that apply

- ☐ Taxpayer produces oil or gas in Alaska
- ☑ Taxpayer transports oil or gas in Alaska
- ☐ Attorney General's opinion dated 10/20/99 applies (factor relief for certain taxpayers)

**Property**

1. Property within Alaska

| | A EIN | B Name | C Property within Alaska |
|---|---|---|---|
| 1a | 00-6100006 | RMN Oil Shipping CO | 1,000,000 |
| 1b | | | |
| 1c | | | |
| 1d | | | |
| 1e | | | |

| | | |
|---|---|---|
| 2. Total of line 1 column C | 2 | 1,000,000 |
| 3. Property everywhere | 3 | 10,000,000 |
| 4. Property factor. Divide line 2 by line 3 | 4 | .100000 |

**Oil and Gas Transportation Companies only, skip lines 5–8. Go to line 9.**

**Extraction**

5. Extraction within Alaska

| | A EIN | B Name | C Extraction within Alaska |
|---|---|---|---|
| 5a | | | |
| 5b | | | |
| 5c | | | |
| 5d | | | |
| 5e | | | |

| | | |
|---|---|---|
| 6. Total of line 5 column C | 6 | |
| 7. Extraction everywhere | 7 | |
| 8. Extraction factor. Divide line 6 by line 7 | 8 | |

**Oil and Gas Producing Companies only, skip lines 9–12. Go to line 13**

**Sales**

9. Sales within Alaska

| | A EIN | B Name | C Sales within Alaska |
|---|---|---|---|
| 9a | 00-6100006 | RMN OIL SHIPPING CO | 250,000 |
| 9b | | | |
| 9c | | | |
| 9d | | | |
| 9e | | | |

| | | |
|---|---|---|
| 10. Total of line 9 column C | 10 | 250,000 |
| 11. Sales everywhere | 11 | 2,602,500 |
| 12. Sales factor. Divide line 10 by line 11 | 12 | .096061 |

| | | |
|---|---|---|
| 13. Add lines 4, 8, and 12 | 13 | .196061 |
| 14. Apportionment factor. Divide line 13 by 3, or 2, as applicable | 14 | .098031 |

| EIN | Name |
|---|---|
| 00-6100006 | RMN OIL SHIPPING CO |



## SCHEDULE J – ALASKA CAPITAL AND SECTION 1231 GAINS AND LOSSES

| | | A Combined | B AK Factor | C Alaska Gain or (Loss) |
|---|---|---|---|---|
| **Section 1231 Gains and Losses** | | | | |
| 1. Current Section 1231 gains and (losses). If a loss, enter here and on line 19 | 1 | | .098031 | |
| 2. Alaska net non-recaptured Section 1231 losses from prior years. Enter as a positive number | 2 | | | |
| 3. If line 1C is a gain, subtract line 2 from line 1C, but not less than zero. Enter here and on line 15 | 3 | | | |
| 4. If line 1C is a gain, enter the lesser of line 1C or line 2 here and on line 19, otherwise enter zero | 4 | | | |
| **Short-Term Capital Gains and Losses – STCG/(L)** | | | | |
| 5. Total current STCG/(L) | 5 | | | |
| 6. Non-business STCG/(L) | 6 | | | |
| 7. Apportionable STCG/(L). Subtract line 6 from line 5 | 7 | | .098031 | |
| 8. Non-business STCG/(L) allocable to Alaska | 8 | | | |
| 9. Alaska capital loss carryover utilized (_____) carryback utilized (_____). Total | 9 | | | ( ) |
| 10. Net STCG/(L), add lines 7C, 8, and 9 | 10 | | | |
| **Long-Term Capital Gains and Losses – LTCG/(L)** | | | | |
| 11. Total current LTCG/(L) | 11 | | | |
| 12. Non-business LTCG/(L) | 12 | | | |
| 13. Apportionable LTCG/(L). Subtract line 12 from line 11 | 13 | | .098031 | |
| 14. Non-business LTCG/(L) allocable to Alaska | 14 | | | |
| 15. Enter amount from line 3 | 15 | | | |
| 16. Net LTCG/(L). Add lines 13C, 14, and 15 | 16 | | | |
| **Summary** | | | | |
| 17. Excess net short-term capital gain, line 10, over net long-term capital loss, line 16 | 17 | | | |
| 18. Alaska net capital gain. Excess net long-term capital gain, line 16, over net short-term capital loss, line 10. Enter here and on Schedule D, line 2 | 18 | | | |
| 19. If line 1C is a loss, enter here, otherwise enter the amount from line 4 | 19 | | | |
| 20. Add lines 17–19. Enter here and on Schedule G, line 10a | 20 | | | |

## SCHEDULE K – CHARITABLE CONTRIBUTION DEDUCTION

| | | |
|---|---|---|
| 1. Current charitable contributions | 1 | |
| 2. Education credit contributions from Form 6310, line 8 | 2 | |
| 3. Subtract line 2 from line 1 | 3 | |
| 4. Apportionment factor from Schedule I, line 14 | 4 | .098031 |
| 5. Current Alaska charitable contributions. Multiply line 3 by line 4 | 5 | |
| 6. Alaska charitable contribution carryover from Form 6385, line 18 | 6 | |
| 7. Add lines 5–6 | 7 | |
| 8. Taxable income for deduction limitation purposes (see instructions) | 8 | |
| 9. Multiply line 8 by 10% | 9 | |
| 10. Alaska charitable contribution deduction. Enter the lesser of line 7 or line 9 here and on Schedule G, line 10b | 10 | |

| EIN | Name |
|---|---|
| 00-6100006 | RMN OIL SHIPPING CO |



## SCHEDULE L – ALASKA DIVIDENDS-RECEIVED DEDUCTION (DRD)

| | | | |
|---|---|---|---|
| | 1. Dividend income included in Schedule G, line 1 | 1 | 13,500 |
| Not Eligible | 2a. Intercompany dividends from Schedule G, line 5e | 2a | 6,000 |
| | 2b. Section 78 gross-up dividends from Schedule G, line 5f | 2b | |
| | 2c. Dividends subtracted on Schedule G, line 4i as non-business income | 2c | |
| | 2d. Total dividends not eligible for DRD. Add lines 2a–2c | 2d | 6,000 |
| | 3. Total dividends eligible for DRD. Subtract line 2d from line 1 | 3 | 7,500 |
| | 4. Apportionment factor from Schedule I, line 14 | 4 | .098031 |
| | 5. Apportioned dividends. Multiply line 3 by line 4 | 5 | 735 |
| | 6. Dividends allocable to Alaska included on Schedule G, line 9 | 6 | |
| | 7. Total dividends included in taxable income. Add lines 5–6 | 7 | 735 |

| | | | A Apportioned Dividends | B Percentage | C DRD (A times B) |
|---|---|---|---|---|---|
| DRD | 8a. Dividends qualifying for 100% deduction | 8a | | 100% | |
| | 8b. Dividends qualifying for 80% deduction | 8b | 735 | 80% | 588 |
| | 8c. Dividends qualifying for 70% deduction | 8c | | 70% | |
| | 8d. Dividends qualifying for 48% deduction | 8d | | 48% | |
| | 8e. Dividends qualifying for 42% deduction | 8e | | 42% | |
| | 8f. Other, if applicable. Enter % in column B | 8f | | 0% | |

| | | |
|---|---|---|
| 9. Tentative dividends-received deduction. Add lines 8a–8f, column C (see instructions) | 9 | 588 |

Form **6220**

# Alaska Underpayment of Estimated Tax by Corporations

**2015**

| EIN | Name Shown On Return |
|---|---|
| 00-6100006 | RMN OIL SHIPPING CO |

Check applicable boxes:

- [ ] annualized income installment method or adjusted seasonal installment method
- [X] "large corporation" applies

## Part I How To Compute The Underpayment

| | | | | |
|---|---|---|---|---|
| 1. Net income tax (see instructions) | | | 1 | 142,514 |
| 2a. Personal holding company tax included in line 1 | 2a | | | |
| 2b. Look-back interest included in line 1 | 2b | | | |
| 2c. Section 167(g) for depreciation under the income forecast method | 2c | | | |
| 2d. Total. Add lines 2a–2c | | | 2d | |
| 3. Subtract line 2d from line 1. If the result is less than $500, do not complete the rest of this form. No penalty is due | | | 3 | 142,514 |
| 4a. Enter 100% of line 3 | 4a | 142,514 | | |
| 4b. Enter 100% of the tax shown on the return for the previous year if tax was reported (see instructions) | 4b | 148,592 | | |
| 4c. Enter the lesser of line 4a or line 4b | | | 4c | 142,514 |

| | A | B | C | D |
|---|---|---|---|---|
| 5. Enter in columns A through D the installment due dates (the 15th day of the 4th, 6th, 9th and 12th months of the tax year) | 4/15/2015 | 6/15/2015 | 9/15/2015 | 12/15/2015 |
| 6. Required installment (see instructions) | 35,629 | 35,628 | 35,629 | 35,628 |