

For the Calendar year 2004 or the taxable year beginning

_____, 2004 and ending _____

Department Use Only	
FSN.SEQ	ENVELOPE #

Federal EIN	Alaska Corporation File#	NAICS Code	Alaska Business License #
Name	Telephone Number		
Mailing Address	Fax Number		
City	State	Zip Code	E-Mail Address
Contact Person	Title	Contact Telephone Number	
Check applicable boxes: <input type="checkbox"/> First Alaska return <input type="checkbox"/> Final Alaska return <input type="checkbox"/> Name or address change since last year <input type="checkbox"/> Limited Liability Company (LLC) <input type="checkbox"/> S-Corporation (Attach 1120S)	RETURN DATA Yes No (Check Yes or No) <input type="checkbox"/> <input type="checkbox"/> 1. Is a federal extension in effect? If yes, attach a copy of Form 7004. <input type="checkbox"/> <input type="checkbox"/> 2. Is this a consolidated Alaska return including more than one corporation with Alaska business activity? If yes, complete Schedule B, question #1. <input type="checkbox"/> <input type="checkbox"/> 3. Are any business activities conducted by a member of the affiliated group excluded from the combined report as non-unitary business activities?		

SCHEDULE A - NET INCOME TAX SUMMARY

	DEPT USE ONLY	
1. Alaska income (loss) from Schedule H, line 10 or M-1, line 4	1	
2. Alaska net operating loss deduction (attach schedule)	2	NL
3. Alaska taxable income. Subtract line 2 from line 1	3	TI
4. Alaska income tax from Schedule D, line 7	4	TX
5. Other taxes from Schedule E, line 8 or Schedule M-3 line 7	5	OT
6. Federal-based credits from Schedule F, line 16 or Schedule M-2, line 16	6 ()	
7. Total Tax. Sum of lines 4, 5, and 6.....	7	
8. Incentive Credits (see instructions)	8 ()	IC
9. Education Credit from Schedule G, line 4	9 ()	EC
10. Net Alaska income tax (line 7, net of lines 8 and 9). If more than \$500, attach Form 04-708	10	NT
11. Payments from Page 3, Schedule C	11	PT
12. Tax due. If line 10 is larger than line 11, enter amount of tax due	12	
13. Overpayment. If line 11 is larger than line 10, enter amount overpaid	13	
14. Estimated tax penalty (Form 04-708, line 18, see instructions)	14	UP
15. Penalty for failure to file (see instructions)	15	PF
16. Penalty for failure to pay (see instructions)	16	PP
17. Interest (see instructions)	17	IN
18. Total amount due (overpaid). Line 12 plus lines 14-17, or line 13 less lines 14-17....	18	
19. Overpayment credited to 2005 estimated tax	19	CF
20. Refund (line 18 less line 19)	20	RF

I declare, under penalties of perjury, that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			DEPT USE ONLY
			CFWD
Officer's Signature	Date	Title	REFUND
Preparer's Signature	Date	Check if <input type="checkbox"/> self-employed Preparer's SSN or PTIN	APPROVED
Firm's name (or yours if self-employed) and address		E.I. No.	DATE
		Zip Code	

Dept Use Only

Validation Number:

SCHEDULE B - TAXPAYER INFORMATION

1. Affiliated Taxpayer Information. Complete the following information for all Alaska taxpayers included in the affiliated group of the taxpayer(s): List only those corporations having nexus in Alaska. You may also use this schedule to satisfy information reporting requirements of affiliated corporations registered to do business in Alaska which have no business activity in the state.

No.	(a) Name and Address of each Alaska taxpayer in the affiliated group (Attach schedule if additional space is required)	(b) Federal Employer ID Number	(c) Alaska Corporation File Number	(d) Alaska Business License Number	(e) Is this an inactive corporation report? Y / N	(f) Year Began Doing Business in Alaska	(g) State of Commercial Domicile	(h) Included in Federal Consolidated Return Y/N	(i) Included as a "taxpayer" in this return Y / N

2. If any taxpayer included in this return is included in a federal consolidated return (Form 1120), provide the Name, Address, and Federal Employer Identification Number of the common parent of the federal consolidated group:

EIN: _____
 Name: _____
 Address: _____

3. If this is the first return, indicate whether:

- New business
 Successor to previously existing business

Enter name, address and federal EmployerID Number of previous business:
 EIN: _____
 Name: _____
 Address: _____

4. Name and address on your prior year's return if different from Page 1. State the reason for the change (e.g., merger, name change, etc.)

Name: _____
 Address: _____
 Reason: _____

NAME:	EIN:
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TAX RATE SCHEDULE (AS 43.20.011)

If your Alaska taxable income is:

		(5)		
(2)		Of The		
(1)	But Less	(3)	(4)	Amount
At least	Than	Your Tax Is	Plus	Over
-0-	10,000	-0-	1%	-0-
10,000	20,000	100	2%	10,000
20,000	30,000	300	3%	20,000
30,000	40,000	600	4%	30,000
40,000	50,000	1,000	5%	40,000
50,000	60,000	1,500	6%	50,000
60,000	70,000	2,100	7%	60,000
70,000	80,000	2,800	8%	70,000
80,000	90,000	3,600	9%	80,000
90,000 or More		4,500	9.4%	90,000

**SCHEDULE C
TAX PAYMENT RECORD**

Estimated Payments	Date	Amount
(1)	04-711	
(2)	04-711	
(3)	04-711	
(4)	04-711	
Tentative Tax 04-709		
Overpayment From Prior Year		
Less: Quick Refund (Form 4466)		()
Total Payments to Schedule A, Line 11		\$

SCHEDULE D - ALASKA TAX COMPUTATION

	A	B
1. Alaska taxable income from Schedule A, line 3	1	
2. Net capital gain from Sch. J, line 18, or Sch. J-1, line 26 but not more than line 1. If line 1 is a loss, enter zero	2	
3. Ordinary income. Subtract line 2 from line 1. If less than zero, enter zero	3	
4. To compute the tax on ordinary income, apply the amount on line 3 to the Tax Rate Schedule		
(a) Tax from column 3 of the Tax Rate Schedule	4a	
(b) Ordinary income from line 3 above	4b	
(c) Amount from column 5 of the Tax Rate Schedule	4c	
(d) Excess. Subtract line 4c from line 4b	4d	
(e) Percent from column 4 of the Tax Rate Schedule	4e	
(f) Multiply line 4d by line 4e	4f	
(g) Tax on ordinary income. Add lines 4a and 4f	4g	
5. Tax on net capital gain. Multiply line 2 by 4.5%	5	
6. Alaska income tax. Add lines 4g and 5	6	
7. Enter the lesser of line 6, column A or B here and on Schedule A, line 4	7	

**SCHEDULE E - OTHER TAXES
(AS 43.20.021)**

	A		B
1. Alternative minimum tax from federal Form 4626	1ax 18%.....	1b
2. Credit for prior year minimum tax from Form 1120, Schedule J (See instructions)	2ax 18%.....	2b ()
3. Other federal taxes (attach schedule)	3ax 18%.....	3b
4. Total other taxes. Add lines 1b through 3b			4
5. Alaska apportionment factor, from Schedule I-1, I-2, or I-3			5
6. Multiply line 4 by line 5			6
7. S-Corporation corporate level taxes, see instructions (attach Schedule)			7
8. Add lines 6 and 7. Enter here and on Schedule A, line 5			8

Name:	EIN:
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SCHEDULE F - CREDITS

1. Current year general business credit		
(a) Current year federal general business credit (Part I, Federal Form 3800).....	1a	
(b) Current year federal investment tax credit (line 5, Part I, Federal Form 3468) .	1b	
(c) Current year credit for employer social security and Medicare taxes paid on certain employee tips (line 6, Part I, Federal Form 8846)	1c	
(d) Current year trans-Alaska pipeline liability fund credit (line 1q, Part I, Federal Form 3800)	1d	
(e) Unallowed credits from an electing large partnership included in line 1a (see instructions)	1e	
(f) Total of lines 1b through 1e	1f	
(g) Current year Alaska general business credit. (Subtract line 1f from line 1a).....	1g	
2. Alaska apportionment factor from Schedule I-1, I-2, or I-3	2	
3. Multiply line 1g by line 2	3	
4. Multiply line 3 by 18%	4	
5. Alaska general business credit carryover (attach schedule) and Alaska investment credit (see instructions)	5	
6. Tentative general business credit. Add lines 4 and 5	6	
7. Alaska income tax from Schedule A, line 4.....	7	
8. Other federal-based credits that reduce regular tax before the general business credit		
(a) Nonconventional source fuel credit (Part II, Federal Form 3800)	8a	
(b) Qualified electric vehicle credit (line 20, Part II, Federal Form 3800)	8b	
(c) Total other federal-based credits. Add lines 8a and 8b	8c	
9. Multiply line 8c by line 2	9	
10. Multiply line 9 by 18%	10	
11. Enter smaller of line 7 or line 10	11	
12. Subtract line 11 from line 7	12	
13. If line 12 is greater than \$4,500, enter 25% of the excess	13	
14. Subtract line 13 from line 12	14	
15. Enter lesser of line 6 or line 14	15	
16. Total federal-based credits allowed. Add lines 11 and 15 and enter on Schedule A, line 6	16	
17. Alaska general business credit carryforward. Subtract line 15 from line 6 (but not less than zero)	17	

SCHEDULE G - EDUCATION CREDIT

(AS 43.20.014)

Taxpayers may claim as a credit a portion of contributions to qualifying Alaska colleges and universities.
See instructions for limitations and more detail.

Payor	Name of College or University	Contribution(s)	
		Date	Amount

1. Total qualified contributions. See Instructions. Enter here and on Schedule K, line 2	1	
2. Multiply the lesser of line 1 or \$100,000 by 50%.....	2	
3. Enter 100% of the next \$100,000 of contributions.	3	
4. Total allowable credit. Add lines 2 and 3. Enter here and on Schedule A, line 9. See instructions for limitations.	4	

NAME:	EIN:
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SCHEDULE H - COMPUTATION OF ALASKA INCOME

1. Federal taxable income or (loss) before modifications and before federal net operating loss deductions.
 Attach schedule by company. (See 15 AAC 20.300 and 15 AAC 20.421)

1	
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2. Additions.

(a) Taxes based on or measured by net income	2a	
(b) Federal charitable contributions from federal Form 1120, line 19	2b	
(c) Net Section 1231 losses from federal Form 4797, line 11	2c	
(d) Intangible drilling and development costs that were expensed for federal purposes. (See 15 AAC 20.445)	2d	
(e) Percentage depletion that was deducted for federal purposes	2e	
(f) Depreciation. (See 15 AAC 20.480)	2f	
(g) Other. (Attach schedule, see instructions)	2g	
Total additions. Add lines 2(a) through 2(g)		2
3. Total. Add Lines 1 and 2		3

4. Subtractions.

(a) Intangible drilling costs capitalized and depreciated. (See 15 AAC 20.445)	4a	
(b) Cost depletion computed using IRC Section 611 and 612	4b	
(c) Depreciation based on IRC Section 167 as it read on June 30, 1981, or financial statement depreciation. (15 AAC 20.480)	4c	
(d) Interest from obligations of the U.S. government	4d	
(e) Intercompany dividends. (To the extent included in line 1 of this schedule.)	4e	
(f) Section 78 gross-up dividends	4f	
(g) Federal Form 1120, line 8 capital gain income	4g	
(h) Net section 1231 gains from federal Form 4797, line 12	4h	
(i) Other. (Attach schedule)	4i	
Total Subtractions. Add lines 4(a) through 4(i)		4
5. Apportionable business income (loss). Subtract line 4 from line 3		5
6. Alaska apportionment factor. (See 15 AAC 20.490)		6

Check the appropriate box and enter the corresponding factor on line 6, above.

<input type="checkbox"/> (a) Three factor, from Schedule I-1	<input type="checkbox"/> (c) Two factor, from Schedule I-3
<input type="checkbox"/> (b) Two factor, from Schedule I-2	<input type="checkbox"/> (d) Three factor, from Schedule I-4 for unitary business not predominantly petroleum.

See instructions.

7. Income (loss) apportioned to Alaska (line 5 times line 6)

7	
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STOP: For unitary businesses not predominantly petroleum, prepare separate Schedules H and enter the amounts on Line 7 on Schedule M-1, Line 1. All others, complete lines 8-10, below.

8. Income (loss) net of expenses allocable to Alaska (attach schedule by company and type)

8	
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9. Alaska Items:

(a) Alaska capital and section 1231 gain (loss) from Schedule J, line 20	9a	
(b) Alaska charitable contribution deduction from Schedule K, line 10	9b	()
(c) Alaska dividends-received deduction from Schedule L, line 9	9c	()
Total (add lines 9a through 9c)		9

10. Alaska taxable income (loss) before net operating loss. Add lines 7, 8 and 9. Enter here and on Schedule A, line 1

10	
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SCHEDULE I-1 - MODIFIED THREE FACTOR APPORTIONMENT FORMULA

Oil or Gas Producers and Pipeline Transportation Companies

See 15 AAC 20.490

	Column A Total Within Alaska	Column B Total Within & Without Alaska	Column C Column A divided by Column B Compute to 6 decimal places. Do NOT state as percentages.
1. Property Factor. Cost of real and tangible personal property used in the petroleum business.			
a. Owned property (At original cost/average value. Exclude construction in progress)	1a		
b. Rented property (Capitalize at 8 times rent paid)	1b		
c. Total property. Add lines 1a and 1b; complete column C	1c		1 .
2. Extraction Factor. (Net of royalties to unrelated parties.)			
a. Number of barrels of oil produced	2a		
b. Number of barrels of natural gas liquids produced ..	2b		
c. One-sixth the number of McF of gas	2c		
d. Total extraction. Add lines 2a, 2b, and 2c; complete column C	2d		2 .
3. Sales Factor.			
a. Tariffs (including intercompany) allowed and received by or for the taxpayer	3a		
b. Total sales other than tariffs reported above (describe)	3b		
c. Total sales. Add lines 3a and 3b; complete column C.	3c		3 .
4. Total property, extraction and sales. Add column C, lines 1, 2 and 3			4 .
5. Alaska apportionment factor. Divide column C, line 4 by the number of factors computed in column C. Enter here and on appropriate schedules			5 .

SCHEDULE I-2 - TWO FACTOR APPORTIONMENT FORMULA

Oil or Gas Transportation Companies Only

	Column A Total Within Alaska	Column B Total Within & Without Alaska	Column C Column A divided by Column B Compute to 6 decimal places. Do NOT state as percentages.
1. Property Factor. Cost of real and tangible personal property used in the petroleum business.			
a. Owned property (At original cost/average value. Exclude construction in progress)	1a		
b. Rented property (Capitalize at 8 times rent paid)	1b		
c. Total property. Add lines 1a and 1b; complete column C	1c		1 .
2. Sales Factor.			
a. Tariffs (including intercompany) allowed and received by or for the taxpayer	2a		
b. Total sales other than tariffs reported above (describe)	2b		
c. Total sales. Add lines 2a and 2b; complete column C.	2c		2 .
3. Total property and sales. Add column C, lines 1 and 2			3 .
4. Alaska apportionment factor. Divide column C, line 3 by the number of factors computed in column C. Enter here and on appropriate schedules			4 .

SCHEDULE I-3 - TWO FACTOR APPORTIONMENT FORMULA

Oil or Gas Producing Companies Only

	Column A Total Within Alaska	Column B Total Within & Without Alaska	Column C Column A divided by Column B Compute to 6 decimal places. Do NOT state as percentages.
1. Property Factor. Cost of real and tangible personal property used in the petroleum business.			
a. Owned property (At original cost/average value. Exclude construction in progress)	1a		
b. Rented property (Capitalize at 8 times rent paid)	1b		
c. Total property. Add lines 1a and 1b; complete column C	1c		1 .
2. Extraction Factor. (Net of royalties to unrelated parties.)			
a. Number of barrels of oil produced	2a		
b. Number of barrels of natural gas liquids produced	2b		
c. One-sixth the number of McF of gas	2c		
d. Total extraction. Add lines 2a, 2b, and 2c; complete column C	2d		2 .
3. Total property and extraction. Add column C, lines 1 and 2			3 .
4. Alaska apportionment factor. Divide column C, line 3 by the number of factors computed in column C. Enter here and on appropriate schedules			4 .

NAME:	EIN:
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SCHEDULE J - ALASKA CAPITAL AND SECTION 1231 GAINS AND LOSSES

	A Combined	B AK Factor	C Alaska Gain or (Loss)
Section 1231 Gains and Losses			
1. Current section 1231 gains and (losses). If a loss enter the result on line 19 ..	1		
2. Alaska non-recaptured net section 1231 losses from prior years. Enter as a positive number		2	
3. If line 1C is a gain, subtract line 2 from line 1C, but not less than zero. Enter here and on line 15		3	
4. If line 1C is a gain, enter the lesser of line 1C or line 2 here and on line 19, otherwise enter zero		4	

Short-Term Capital Gains and Losses

5. Total current short-term capital gains and (losses)	5		
6. Non-business short-term capital gains and (losses)	6		
7. Apportionable STCG/(L). Subtract line 6 from line 5 and apportion	7		
8. Non-business STCG/(L) allocable to Alaska		8	
9. Alaska unused capital loss carryover		9	()
10. Net short-term capital gain or (loss), add lines 7C, 8, and 9		10	

Long-Term Capital Gains and Losses

11. Total current long-term capital gains and (losses)	11		
12. Non-business long-term capital gains and (losses)	12		
13. Apportionable LTCG/(L). Subtract line 12 from line 11 and apportion	13		
14. Non-business LTCG/(L) allocable to Alaska		14	
15. Enter amount from line 3		15	
16. Net long-term capital gain or (loss). Add lines 13C, 14, and 15		16	

Summary

17. Excess net short-term capital gain, line 10, over net long-term capital loss, line 16	17	
18. Alaska net capital gain. Excess net long-term capital gain, line 16, over net short-term capital loss, line 10. Enter here and on Schedule D, line 2	18	
19. If line 1C is a loss, enter here, otherwise enter the amount from line 4	19	
20. Add lines 17, 18, and 19. Enter here and on Schedule H, line 9a	20	

SCHEDULE K - ALASKA CHARITABLE CONTRIBUTION DEDUCTION

1. Current charitable contributions	1	
2. Contributions from Schedule G, line 1 included in line 1 above.	2	
3. Subtract line 2 from line 1	3	
4. Apportionment factor from Schedule I-1, I-2 or I-3	4	
5. Current Alaska charitable contributions. Multiply line 3 by line 4	5	
6. Alaska excess charitable contribution carryover from prior years. Enter as a positive number	6	
7. Add lines 5 and 6	7	
8. Enter the sum of Schedule H, lines 7, 8, and 9a, but not less than zero	8	
9. Multiply line 8 times 10%	9	
10. Alaska charitable contribution deduction. Enter the lesser of line 7 or line 9 here and on Schedule H, line 9b	10	
11. Alaska excess charitable contribution carryover. Line 7 minus line 10	11	

SCHEDULE L - ALASKA DIVIDENDS-RECEIVED DEDUCTION (DRD)

1. Dividend income included in Schedule H, line 3	1	
2. Less: Dividends not eligible for DRD (do not include any dividend in more than one line below):		
(a) Intercompany dividends from Schedule H, line 4e	2a	
(b) Section 78 gross-up dividends from Schedule H, line 4f	2b	
(c) Dividends subtracted on Schedule H, line 4i as non-business income	2c	
(d) Total subtractions (add lines 2a through 2c)	2d	
3. Total. Subtract line 2d from line 1	3	
4. Apportionment factor from Schedule I-1, I-2 or I-3	4	
5. Apportioned dividends (multiply line 3 by line 4)	5	
6. Add dividends allocable to Alaska included on Schedule H, line 8	6	
7. Total dividends included in taxable income (add lines 5 and 6)	7	

	A Apportioned Dividends	B Percentage	C DRD (A x B)
8. DRD prior to limitations (segregate dividends in line 7 and multiply by proper %)			
(a) Dividends qualifying for 100% deduction	8a	100%	
(b) Dividends qualifying for 80% deduction	8b	80%	
(c) Dividends qualifying for 70% deduction	8c	70%	
(d) Other, if applicable (enter % in column B)	8d		
9. Tentative dividends-received deduction. Add lines 8a through 8d, column C. Enter here and carry the deduction, subject to IRC 246 limitation based upon Alaska taxable income, to Schedule H, line 9c (see instructions)			9

NAME:	EIN:
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IMPORTANT: SCHEDULES I-4 AND J-1 ARE FOR USE ONLY BY CORPORATIONS REPORTING PETROLEUM AND OTHER BUSINESS INCOME UNDER 15 AAC 20.421(c)

**SCHEDULE I-4 - APPORTIONMENT FACTOR
Other Business**

Compute to 6 Decimal Places

	A Total Within Alaska	B Total Within & Without Alaska	C A divided by B
1. Property
2. Payroll
3. Sales
4. Total of lines 1, 2 and 3, column C			4 .
5. Alaska apportionment factor. Divide line 4 by 3 (if less than 3 factors are used, see instructions)			5 .

SCHEDULE J-1 - ALASKA CAPITAL AND SECTION 1231 GAINS AND LOSSES

Section 1231 Gains and Losses

		A Gains (Losses)	B AK Factor	C Alaska Gain or (Loss)
1. Current section 1231 gains and (losses) from petroleum business	1			
2. Current section 1231 gains and (losses) from other business	2			
3. Add lines 1C and 2C. Consolidated 1231 gain (loss)	3			
4. Alaska non-recaptured net section 1231 losses from prior years. Enter as a positive number	4			
5. If line 3C is a gain, subtract line 4 from line 3C, but not less than zero. Enter here and on line 23	5			
6. If line 3C is a gain, enter the lesser of line 3C or line 4 here and on line 27, otherwise enter zero	6			

Short-Term Capital Gains and Losses

7. Total current short-term capital gains and (losses) petroleum business	7			
8. Non-business short-term capital gains and (losses) petroleum business	8			
9. Apportionable STCG/(L). Subtract line 8 from line 7 and apportion	9			
10. Total current short-term capital gains and (losses) other business	10			
11. Non-business short-term capital gains and (losses) other business	11			
12. Apportionable STCG/(L). Subtract line 11 from line 10 and apportion	12			
13. Non-business STCG/(L) allocable to Alaska	13			
14. Alaska unused capital loss carryover	14			()
15. Net short-term capital gain or (loss), add lines 9C, 12C, 13, and 14	15			

Long-Term Capital Gains and Losses

16. Total current long-term capital gains and (losses) petroleum business	16			
17. Non-business long-term capital gains and (losses) petroleum business	17			
18. Apportionable LTCG/(L). Subtract line 17 from line 16 and apportion	18			
19. Total current long-term capital gains and (losses) other business	19			
20. Non-business long-term capital gains and (losses) other business	20			
21. Apportionable LTCG/(L). Subtract line 20 from line 19 and apportion	21			
22. Non-business LTCG/(L) allocable to Alaska	22			
23. Enter amount from line 5	23			
24. Net long-term capital gain or (loss). Add lines 18C, 21C, 22, and 23	24			

Summary

25. Excess net short-term capital gain, line 15, over net long-term capital loss, line 24	25			
26. Alaska net capital gain. Excess net long-term capital gain, line 24, over net short-term capital loss, line 15. Enter here and on Schedule D, line 2	26			
27. If line 3C is a loss, enter here, otherwise enter the amount from line 6	27			
28. Add lines 25, 26, and 27. Enter here and on Schedule M-1, line 3a	28			

NAME:	EIN:
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IMPORTANT: SCHEDULES K-1 AND L-1 ARE FOR USE ONLY BY CORPORATIONS REPORTING PETROLEUM AND OTHER BUSINESS INCOME UNDER 15 AAC 20.421(c)

SCHEDULE K-1 - ALASKA CHARITABLE CONTRIBUTION DEDUCTION

		Column A Petroleum	Column B Other Business	Column C Total
1. Current charitable contributions	1			
2. Alaska Education Credit contributions from Schedule G, line 1	2			
3. Subtract line 2 from line 1	3			
4. Apportionment factor from Schedule I-1, I-2, or I-3, (petroleum) and I-4 (other)	4			
5. Current Alaska charitable contributions. Multiply line 3 by line 4	5			
6. Alaska excess charitable contribution carryover from prior years. Enter as a positive number				6
7. Add lines 5 and 6, Column C				7
8. Enter the sum of Schedule M-1, lines 1, 2, and 3a of Column C, but not less than zero				8
9. Multiply line 8, Column C times 10%				9
10. Alaska charitable contribution deduction. Enter the lesser of line 7 or line 9 here and on Schedule M-1, line 3b				10
11. Alaska excess charitable contribution carryover. Line 7 minus line 10				11

SCHEDULE L-1 - ALASKA DIVIDENDS-RECEIVED DEDUCTION (DRD)

		Column A Petroleum	Column B Other Business	Column C Total
1. Dividend income included in Schedule H, line 3	1			
2. Less: Dividends not eligible for DRD (do not include any dividend in more than one line below):				
(a) Intercompany dividends from Schedule H, line 4e	2a			
(b) Section 78 gross-up dividends from Schedule H, line 4f	2b			
(c) Dividends subtracted on Schedule H as non-business income	2c			
Total subtractions (add lines 2a, 2b and 2c)	2			
3. Total. Subtract line 2 from line 1	3			
4. Apportionment factor from Schedule I-1, I-2, or I-3, (petroleum) and I-4 (other)	4			
5. Apportioned dividends (multiply line 3 by line 4)	5			
6. Add dividends allocable to Alaska included on Schedule M-1, line 2	6			
7. Total dividends included in taxable income (add lines 5 and 6 of Column C)				7

		A Apportioned Dividends	B Percentage	C DRD (A x B)
8. DRD prior to limitations (segregate dividends in line 7 and multiply by proper %)				
(a) Dividends qualifying for 100% deduction	8a		100%	
(b) Dividends qualifying for 80% deduction	8b		80%	
(c) Dividends qualifying for 70% deduction	8c		70%	
(d) Other, if applicable (enter % in column B)	8d			
9. Tentative dividends-received deduction. Add lines 8a through 8d, column C. Enter here and carry the deduction, subject to IRC 246 limitation based upon Alaska taxable income, to Schedule M-1, line 3c (see instructions)				9

NAME:	EIN:
IMPORTANT: SCHEDULES M-1, M-2 AND M-3 ARE FOR USE ONLY BY CORPORATIONS REPORTING PETROLEUM AND OTHER BUSINESS INCOME UNDER 15 AAC 20.421(c)	

SCHEDULE M-1 - PETROLEUM AND OTHER UNITARY BUSINESS INCOME

		Column A Petroleum	Column B Other Business	Column C Total
1. Apportioned income from Schedules H, line 7	1			
2. Income (loss) net of expenses allocated to Alaska (attach schedule)	2			
3. Alaska Items:				
(a) Alaska capital and section 1231 gain (loss) from Schedule J-1, line 28			3a	
(b) Alaska charitable contribution deduction from Schedule K-1, line 10			3b	
(c) Alaska dividends-received deduction from Schedule L-1, line 9			3c	
(d) Total (add lines 3a through 3c)			3d	
4. Alaska taxable income (loss) before net operating loss. Add lines 1 and 2, Col. C, and line 3d. Enter here and on Schedule A, line 1	4			

SCHEDULE M-2 - CREDITS

		Column A Petroleum	Column B Other Business	Column C Total
1. Current year general business credit				
(a) Current year federal general business credit (Part I, Federal Form 3800)	1a			
(b) Current year federal investment tax credit. (Part I, Federal Form 3800)	1b			
(c) Current year credit for employer social security and Medicare taxes paid on certain employee tips (part I, Federal Form 3800)	1c			
(d) Current year trans-Alaska pipeline liability fund credit. (part I, Federal Form 3800)	1d			
(e) Total of lines 1b through 1d	1e			
(f) Current year general business credit. (Subtract line 1e from 1a)	1f			
2. Alaska apportionment factors from appropriate Schedule I	2			
3. Multiply line 1f by line 2	3			
4. Multiply line 3, Column C by 18%				4
5. Alaska general business credit carryover (attach schedule)				5
6. Tentative general business credit. Add lines 4 and 5				6
7. Alaska Income Tax from Schedule A line 4				7
8. Other federal-based credits that reduce regular tax before the general business credit				
(a) Nonconventional source fuel credit (part 1, federal Form 3800).....	8a			
(b) Qualified electric vehicle credit (part II, federal Form 3800)	8b			
(c) Total other federal-based credits. Add lines 8a and 8b	8c			
9. Multiply line 8c by line 2	9			
10. Multiply line 9, Column C by 18%				10
11. Enter the smaller of line 7 or line 10				11
12. Subtract line 11 from line 7				12
13. If line 12 is greater than \$4500, enter 25% of the excess				13
14. Subtract line 13 from line 12				14
15. Enter the lesser of line 6 or line 14				15
16. Total federal-based credits allowed. Add lines 11 and 15 and enter on Schedule A, line 6				16
17. Alaska general business credit carryforward. Subtract line 15 from line 6 (but not less than zero)				17

SCHEDULE M-3 - OTHER TAXES

		Column A Petroleum	Column B Other Business	Column C Total
1. Alternative minimum tax from federal Form 4626	1			
2. Credit for prior year minimum tax from federal Form 1120, Schedule J (See Instructions).....	2			
3. Other federal taxes (attach schedule)	3			
4. Total other taxes. Add lines 1 through 3	4			
5. Alaska apportionment factors from appropriate schedule I	5			
6. Multiply line 4 by line 5	6			
7. Multiply line 6, Column C by 18%. Enter here and carry total from Column C to Schedule A, line 5				7

Name:	EIN:
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Schedule N - Claim and Application of Gas Exploration and Development Credit
(AS 43. 20.043)

Name and location of gas reservoir qualifying for the credit:

Enter date gas first produced from qualifying reservoir: Day Month Year
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1. Total qualifying expenditures to the date gas first produced.....	1	
2. Less: Cost of assets included in line 1 that were disposed of, taken out of service, or transferred out of Alaska before date of first gas production.....	2	()
3. Total expenditures qualifying for the credit.....	3	
4. Total credit claimed (before application to tax liability) line 3 times 10%.....	4	
5. Less: Exploration and development credit applied in prior tax years	5	()
6. Exploration and development credit available for current tax year.....	6	
7. 50% of current years total tax (50% of Sch.A, line 4).....	7	
8. Current year credit allowed (lesser of line 6 or 7). Enter here and on Sch.A, line 8.....	8	
9. Exploration and development credit carryover (line 6 less line 8).....	9	