

**2001  
OIL and GAS  
CORPORATION  
NET INCOME  
TAX RETURN  
INSTRUCTIONS  
ARE NOT  
AVAILABLE**

**ALASKA OIL AND GAS CORPORATION NET INCOME TAX RETURN**

**2001**

For the calendar year 2001 or the taxable year beginning

\_\_\_\_\_, 2001 and ending \_\_\_\_\_

DEPARTMENT USE ONLY

|   |  |   |  |            |  |                           |  |
|---|--|---|--|------------|--|---------------------------|--|
| Federal EIN   |  | Alaska Corporation File#  |  | NAICS Code |  | Alaska Business License # |  |
| Name  |  |   |  |            |  | Telephone Number          |  |
| Mailing Address   |  |   |  |            |  | Fax Number                |  |
| City  |  | State   |  | Zip Code   |  | E-Mail Address            |  |
| Contact Person  |  | Title   |  |            |  | Contact Telephone Number  |  |
| Check applicable boxes:<br><input type="checkbox"/> First Alaska return<br><input type="checkbox"/> Final Alaska return<br><input type="checkbox"/> Name or address change since last year<br><input type="checkbox"/> Limited Liability Company (LLC)<br><input type="checkbox"/> S-Corporation (Attach 1120S) |  | RETURN DATA<br>Yes No (Check Yes or No)<br><input type="checkbox"/> <input type="checkbox"/> 1. Is a federal extension in effect? If yes, attach a copy of Form 7004.<br><input type="checkbox"/> <input type="checkbox"/> 2. Is this a consolidated Alaska return including more than one corporation with Alaska business activity? If yes, complete Schedule B, question #1.<br><input type="checkbox"/> <input type="checkbox"/> 3. Are any business activities conducted by a member of the affiliated group excluded from the combined report as non-unitary business activities? |  |            |  |                           |  |

**SCHEDULE A - NET INCOME TAX SUMMARY**

|   |       | DEPT USE ONLY |
|---|-------|---------------|
| 1. Alaska income (loss) from Schedule H, line 10 or M-1, line 4 .....                                 | 1     |               |
| 2. Alaska net operating loss deduction (attach schedule) .....  | 2     | NL            |
| 3. Alaska taxable income. Subtract line 2 from line 1 .....   | 3     | TI            |
| 4. Alaska income tax from Schedule D, line 7 .....  | 4     | TX            |
| 5. Other taxes from Schedule E, line 8 or Schedule M-3 line 7 .....                                   | 5     | OT            |
| 6. Federal-based credits from Schedule F, line 16 or Schedule M-2 line 16 .....                       | 6 ( ) | CR            |
| 7. Total Tax. Sum of lines 4, 5 and 6 .....   | 7     |               |
| 8. Incentive Credits (see instructions) .....   | 8 ( ) | IC            |
| 9. Alaska Education Credit from Schedule G, line 4 .....  | 9 ( ) | EC            |
| 10. Net Alaska income tax (line 7, net of lines 8 and 9) if more than \$500, attach Form 04-708 ..... | 10    | NT            |
| 11. Payments from Page 3, Schedule C .....  | 11    | PT            |
| 12. Tax due. If line 10 is larger than line 11, enter amount of tax due .....                         | 12    |               |
| 13. Overpayment. If line 11 is larger than line 10, enter amount overpaid .....                       | 13    |               |
| 14. Penalty for underpayment of estimated tax (Form 04-708, line 18, see instructions) .....          | 14    | UP            |
| 15. Penalty for failure to file (see instructions) .....  | 15    | PF            |
| 16. Penalty for failure to pay (see instructions) .....   | 16    | PP            |
| 17. Interest (see instructions) .....   | 17    | IN            |
| 18. Total amount due (overpaid). Line 12 plus lines 14-17, or line 13 less lines 14-17...             | 18    |               |
| 19. Overpayment credited to 2002 estimated tax .....  | 19    | CF            |
| 20. Refund (line 18 reduced by line 19) .....   | 20    | RF            |

|   |  |          |   |               |  |
|---|--|----------|---|---------------|--|
| I declare, under penalties of perjury, that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. |  |          |   | DEPT USE ONLY |  |
| Officer's Signature   |  | Date     | Title   | CFWD          |  |
| Preparer's Signature  |  | Date     | Check if <input type="checkbox"/> self-employed | REFUND        |  |
| Firm's name (or yours if self-employed) and address   |  | E.I. No. |   | APPROVED      |  |
|   |  | Zip Code |   | DATE          |  |



|       |      |
|-------|------|
| NAME: | EIN: |
|-------|------|

**TAX RATE SCHEDULE (AS 43.20.011)**

|                                   |          |             |      |        |
|-----------------------------------|----------|-------------|------|--------|
| If your Alaska taxable income is: |          |             |      |        |
|                                   |          |             |      | (5)    |
| (1)                               | But Less | (3)         | (4)  | Of The |
| At least                          | Than     | Your Tax Is | Plus | Amount |
| -0-                               | 10,000   | -0-         | 1%   | -0-    |
| 10,000                            | 20,000   | 100         | 2%   | 10,000 |
| 20,000                            | 30,000   | 300         | 3%   | 20,000 |
| 30,000                            | 40,000   | 600         | 4%   | 30,000 |
| 40,000                            | 50,000   | 1,000       | 5%   | 40,000 |
| 50,000                            | 60,000   | 1,500       | 6%   | 50,000 |
| 60,000                            | 70,000   | 2,100       | 7%   | 60,000 |
| 70,000                            | 80,000   | 2,800       | 8%   | 70,000 |
| 80,000                            | 90,000   | 3,600       | 9%   | 80,000 |
| 90,000 or More                    |          | 4,500       | 9.4% | 90,000 |

**SCHEDULE C  
TAX PAYMENT RECORD**

| Estimated Payments                    | Date   | Amount |
|---------------------------------------|--------|--------|
| (1)                                   | 04-711 |        |
| (2)                                   | 04-711 |        |
| (3)                                   | 04-711 |        |
| (4)                                   | 04-711 |        |
| Tentative Tax 04-709                  |        |        |
| Overpayment From Prior Year           |        |        |
| Less: Quick Refund (Form 4466)        |        | ( )    |
| Total Payments to Schedule A, Line 11 |        | \$     |

**SCHEDULE D - ALASKA TAX COMPUTATION**

|   | A  | B |
|---|----|---|
| 1. Alaska taxable income from Schedule A, line 3 .....  | 1  |   |
| 2. Net capital gain from Sch. J, line 18, or Sch. J-1, line 26 but not more than line 1.<br>If line 1 is a loss, enter zero ..... | 2  |   |
| 3. Ordinary income. Subtract line 2 from line 1. If less than zero, enter zero .....  | 3  |   |
| 4. To compute the tax on ordinary income, apply the amount on line 3 to the Tax Rate Schedule                                     |    |   |
| (a) Tax from column 3 of the Tax Rate Schedule .....  | 4a |   |
| (b) Ordinary income from line 3 above .....   | 4b |   |
| (c) Amount from column 5 of the Tax Rate Schedule .....   | 4c |   |
| (d) Excess. Subtract line 4c from line 4b .....   | 4d |   |
| (e) Percent from column 4 of the Tax Rate Schedule .....  | 4e |   |
| (f) Multiply line 4d by line 4e .....   | 4f |   |
| (g) Tax on ordinary income. Add lines 4a and 4f .....   | 4g |   |
| 5. Tax on net capital gain. Multiply line 2 by 4.5% .....   | 5  |   |
| 6. Alaska income tax. Add lines 4g and 5 .....  | 6  |   |
| 7. Enter the lesser of line 6, column A or B here and on Schedule A, line 4 .....   | 7  |   |

**SCHEDULE E - OTHER TAXES  
(AS 43.20.021)**

|   | A  |                 | B      |
|---|----|-----------------|--------|
| 1. Alternative minimum tax from federal Form 4626 .....                                     | 1a | .....x 18%..... | 1b     |
| 2. Credit for prior year minimum tax from Form 1120,<br>Schedule J (See instructions) ..... | 2a | .....x 18%..... | 2b ( ) |
| 3. Other federal taxes (attach schedule) .....  | 3a | .....x 18%..... | 3b     |
| 4. Total other taxes. Add lines 1b through 3b .....   |    |                 | 4      |
| 5. Alaska apportionment factor, from Schedule I-1, I-2, or I-3 .....                        |    |                 | 5      |
| 6. Multiply line 4 by line 5 .....  |    |                 | 6      |
| 7. S-Corporation corporate level taxes, see instructions (attach Schedule) .....            |    |                 | 7      |
| 8. Add lines 6 and 7. Enter here and on Schedule A, line 5 .....                            |    |                 | 8      |

|       |      |
|-------|------|
| Name: | EIN: |
|-------|------|

**SCHEDULE F - CREDITS**

|   |    |  |
|---|----|--|
| 1. Current year general business credit   |    |  |
| (a) Current year federal general business credit (line 2, Part I, Federal Form 3800) .....  | 1a |  |
| (b) Current year federal investment tax credit (line 5, Part I, Federal Form 3463) ..   | 1b |  |
| (c) Current year credit for employer social security and Medicare taxes paid on certain employee tips (line 6, Part I, Federal Form 8846) ..... | 1c |  |
| (d) Current year trans-Alaska pipeline liability fund credit (line 1n, Part I, Federal Form 3800) .....   | 1d |  |
| (e) Unallowed credits from an electing large partnership included in line 1a (see instructions) .....   | 1e |  |
| (f) Total of lines 1b through 1e .....  | 1f |  |
| (g) Current year Alaska general business credit. (Subtract line 1f from line 1a).....   | 1g |  |
| 2. Alaska apportionment factor from Schedule I-1, I-2, or I-3 .....   | 2  |  |
| 3. Multiply line 1g by line 2 .....   | 3  |  |
| 4. Multiply line 3 by 18% .....   | 4  |  |
| 5. Alaska general business credit carryover (attach schedule) .....   | 5  |  |
| 6. Tentative general business credit. Add lines 4 and 5 .....   | 6  |  |
| 7. Alaska income tax from Schedule A, line 4 .....  | 7  |  |
| 8. Other federal-based credits that reduce regular tax before the general business credit   |    |  |
| (a) Nonconventional source fuel credit (Part II, Federal Form 3800) .....   | 8a |  |
| (b) Qualified electric vehicle credit (Part II, Federal Form 3800) .....  | 8b |  |
| (c) Total other federal-based credits. Add lines 8a and 8b .....  | 8c |  |
| 9. Multiply line 8c by line 2 .....   | 9  |  |
| 10. Multiply line 9 by 18% .....  | 10 |  |
| 11. Enter smaller of line 7 or line 10 .....  | 11 |  |
| 12. Subtract line 11 from line 7 .....  | 12 |  |
| 13. If line 12 is greater than \$4,500, enter 25% of the excess .....   | 13 |  |
| 14. Subtract line 13 from line 12 .....   | 14 |  |
| 15. Enter lesser of line 6 or line 14 .....   | 15 |  |
| 16. Total federal-based credits allowed. Add lines 11 and 15 and enter on Schedule A, line 6 .....  | 16 |  |
| 17. Alaska general business credit carryforward. Subtract line 15 from line 6 (but not less than zero) .....                                    | 17 |  |

**SCHEDULE G - ALASKA EDUCATION CREDIT**

(AS 43.20.014)

A taxpayer is allowed a credit for cash contributions accepted for direct instruction, research and educational support purposes, including library and museum acquisitions. Contributions accepted for endowment purposes are also eligible for the credit. The contribution must be given to an accredited, nonprofit, two or four year public or private college or university in Alaska. Attach a schedule if more than four contributions were made. The Alaska education credit may not exceed \$150,000. A corresponding deduction for the gross qualified contribution (line 1 amount below) is not allowed under 26 U.S.C. 170 for purposes of this return.

| Payor | Name of College or University | Contribution(s) |        |
|-------|-------------------------------|-----------------|--------|
|       |                               | Date            | Amount |
|       |                               |                 |        |
|       |                               |                 |        |
|       |                               |                 |        |
|       |                               |                 |        |

|  |   |  |
|--|---|--|
| 1. Total qualified contributions. Enter the total of the qualified contributions but not more than \$200,000. Enter here and on Schedule K, line 2 .....   | 1 |  |
| 2. Enter lesser of \$50,000 or 50% of line 1 .....   | 2 |  |
| 3. Subtract \$100,000 from line 1. If less than zero, enter zero. Do not enter more than \$100,000 .....   | 3 |  |
| 4. Total Alaska education credit. Add lines 2 and 3; enter here and on Schedule A, line 9 (maximum: \$150,000) but not more than the total tax reduced by incentive credits (Schedule A, line 7 less line 8) ..... | 4 |  |

|       |      |
|-------|------|
| NAME: | EIN: |
|-------|------|

**SCHEDULE H - COMPUTATION OF ALASKA INCOME**

1. Federal taxable income or (loss) before modifications and before federal net operating loss deductions.  
 Attach schedule by company. (See 15 AAC 20.300 and 15 AAC 20.421) ..... 

|   |  |
|---|--|
| 1 |  |
|---|--|

2. Additions.

|  |    |   |
|--|----|---|
| (a) Taxes based on or measured by net income .....   | 2a |   |
| (b) Federal charitable contributions from federal Form 1120, line 19 .....                                       | 2b |   |
| (c) Net Section 1231 losses from federal Form 4797, line 11 .....  | 2c |   |
| (d) Intangible drilling and development costs that were expensed for federal purposes. (See 15 AAC 20.445) ..... | 2d |   |
| (e) Percentage depletion that was deducted for federal purposes .....  | 2e |   |
| (f) Depreciation. (See 15 AAC 20.480) .....  | 2f |   |
| (g) Other. (Attach schedule, see instructions) .....   | 2g |   |
| Total additions. Add lines 2(a) through 2(g) .....   |    | 2 |

3. Total. Add Lines 1 and 2 ..... 

|   |  |
|---|--|
| 3 |  |
|---|--|

4. Subtractions.

|   |    |   |
|---|----|---|
| (a) Intangible drilling costs capitalized and depreciated. (See 15 AAC 20.445) .....  | 4a |   |
| (b) Cost depletion computed using IRC Section 611 and 612 .....   | 4b |   |
| (c) Depreciation based on IRC Section 167 as it read on June 30, 1981, or financial statement depreciation. (15 AAC 20.480) ..... | 4c |   |
| (d) Interest from obligations of the U.S. government .....  | 4d |   |
| (e) Intercompany dividends. (To the extent included in line 1 of this schedule.) .....  | 4e |   |
| (f) Section 78 gross-up dividends .....   | 4f |   |
| (g) Federal Form 1120, line 8 capital gain income .....   | 4g |   |
| (h) Net section 1231 gains from federal Form 4797, line 12 .....  | 4h |   |
| (i) Other. (Attach schedule) .....  | 4i |   |
| Total Subtractions. Add lines 4(a) through 4(i) .....   |    | 4 |

5. Apportionable business income (loss). Subtract line 4 from line 3 ..... 

|   |  |
|---|--|
| 5 |  |
|---|--|

6. Alaska apportionment factor. (See 15 AAC 20.490) ..... 

|   |  |
|---|--|
| 6 |  |
|---|--|

Check the appropriate box and enter the corresponding factor on line 6, above.

- |  |  |
|--|--|
| <input type="checkbox"/> (a) Three factor, from Schedule I-1 | <input type="checkbox"/> (c) Two factor, from Schedule I-3   |
| <input type="checkbox"/> (b) Two factor, from Schedule I-2   | <input type="checkbox"/> (d) Three factor, from Schedule I-4 for unitary business not not predominantly petroleum. See instructions. |

7. Income (loss) apportioned to Alaska (line 5 times line 6) ..... 

|   |  |
|---|--|
| 7 |  |
|---|--|

**STOP:** For unitary businesses not predominantly petroleum, prepare separate Schedules H and enter the amounts on Line 7 on Schedule M-1, Line 1. All others, complete lines 8-10, below.

8. Income (loss) net of expenses allocable to Alaska (attach schedule by company and type) ..... 

|   |  |
|---|--|
| 8 |  |
|---|--|

9. Alaska Items:

|  |    |     |
|--|----|-----|
| (a) Alaska capital and section 1231 gain (loss) from Schedule J, line 20 ..... | 9a |     |
| (b) Alaska charitable contribution deduction from Schedule K, line 10 .....    | 9b | ( ) |
| (c) Alaska dividends-received deduction from Schedule L, line 9 .....          | 9c | ( ) |
| Total (add lines 9a through 9c) .....  |    | 9   |

10. Alaska taxable income (loss) before net operating loss. Add lines 7, 8 and 9. Enter here and on Schedule A, line 1 ..... 

|    |  |
|----|--|
| 10 |  |
|----|--|

|       |      |
|-------|------|
| NAME: | EIN: |
|-------|------|

**SCHEDULE I-1 - MODIFIED THREE FACTOR APPORTIONMENT FORMULA**

**Oil or Gas Producers and Pipeline Transportation Companies**

See 15 AAC 20.490

|  | Column A<br>Total Within Alaska | Column B<br>Total Within &<br>Without Alaska | Column C<br>Column A divided<br>by Column B<br>Compute to 6 decimal places.<br>Do NOT state as percentages. |
|--|---------------------------------|--|---|
| 1. Property Factor. Cost of real and tangible personal property used in the petroleum business.  |                                 |  |   |
| a. Owned property (At original cost/average value. Exclude construction in progress) .....   | 1a                              |  |   |
| b. Rented property (Capitalize at 8 times rent paid) .....   | 1b                              |  |   |
| c. Total property. Add lines 1a and 1b; complete column C .....  | 1c                              |  | 1 .   |
| 2. Extraction Factor. (Net of royalties to unrelated parties.)   |                                 |  |   |
| a. Number of barrels of oil produced .....   | 2a                              |  |   |
| b. Number of barrels of natural gas liquids produced .....   | 2b                              |  |   |
| c. One-sixth the number of McF of gas .....  | 2c                              |  |   |
| d. Total extraction. Add lines 2a, 2b, and 2c; complete column C .....   | 2d                              |  | 2 .   |
| 3. Sales Factor.   |                                 |  |   |
| a. Tariffs (including intercompany) allowed and received by or for the taxpayer .....  | 3a                              |  |   |
| b. Total sales other than tariffs reported above (describe) .....  | 3b                              |  |   |
| c. Total sales. Add lines 3a and 3b; complete column C .....   | 3c                              |  | 3 .   |
| 4. Total property, extraction and sales. Add column C, lines 1, 2 and 3 .....  |                                 |  | 4 .   |
| 5. Alaska apportionment factor. Divide column C, line 4 by the number of factors computed in column C. Enter here and on appropriate schedules ..... |                                 |  | 5 .   |

**SCHEDULE I-2 - TWO FACTOR APPORTIONMENT FORMULA**

**Oil or Gas Transportation Companies Only**

|  | Column A<br>Total Within Alaska | Column B<br>Total Within &<br>Without Alaska | Column C<br>Column A divided<br>by Column B<br>Compute to 6 decimal places.<br>Do NOT state as percentages. |
|--|---------------------------------|--|---|
| 1. Property Factor. Cost of real and tangible personal property used in the petroleum business.  |                                 |  |   |
| a. Owned property (At original cost/average value. Exclude construction in progress) .....   | 1a                              |  |   |
| b. Rented property (Capitalize at 8 times rent paid) .....   | 1b                              |  |   |
| c. Total property. Add lines 1a and 1b; complete column C .....  | 1c                              |  | 1 .   |
| 2. Sales Factor.   |                                 |  |   |
| a. Tariffs (including intercompany) allowed and received by or for the taxpayer .....  | 2a                              |  |   |
| b. Total sales other than tariffs reported above (describe) .....  | 2b                              |  |   |
| c. Total sales. Add lines 2a and 2b; complete column C .....   | 2c                              |  | 2 .   |
| 3. Total property and sales. Add column C, lines 1 and 2 .....   |                                 |  | 3 .   |
| 4. Alaska apportionment factor. Divide column C, line 3 by the number of factors computed in column C. Enter here and on appropriate schedules ..... |                                 |  | 4 .   |

**SCHEDULE I-3 - TWO FACTOR APPORTIONMENT FORMULA**

**Oil or Gas Producing Companies Only**

|  | Column A<br>Total Within Alaska | Column B<br>Total Within &<br>Without Alaska | Column C<br>Column A divided<br>by Column B<br>Compute to 6 decimal places.<br>Do NOT state as percentages. |
|--|---------------------------------|--|---|
| 1. Property Factor. Cost of real and tangible personal property used in the petroleum business.  |                                 |  |   |
| a. Owned property (At original cost/average value. Exclude construction in progress) .....   | 1a                              |  |   |
| b. Rented property (Capitalize at 8 times rent paid) .....   | 1b                              |  |   |
| c. Total property. Add lines 1a and 1b; complete column C .....  | 1c                              |  | 1 .   |
| 2. Extraction Factor. (Net of royalties to unrelated parties.)   |                                 |  |   |
| a. Number of barrels of oil produced .....   | 2a                              |  |   |
| b. Number of barrels of natural gas liquids produced .....   | 2b                              |  |   |
| c. One-sixth the number of McF of gas .....  | 2c                              |  |   |
| d. Total extraction. Add lines 2a, 2b, and 2c; complete column C .....   | 2d                              |  | 2 .   |
| 3. Total property and extraction. Add column C, lines 1 and 2 .....  |                                 |  | 3 .   |
| 4. Alaska apportionment factor. Divide column C, line 3 by the number of factors computed in column C. Enter here and on appropriate schedules ..... |                                 |  | 4 .   |

|       |      |
|-------|------|
| NAME: | EIN: |
|-------|------|

**SCHEDULE J - ALASKA CAPITAL AND SECTION 1231 GAINS AND LOSSES**

|  |    | A<br>Combined | B<br>AK Factor | C<br>Alaska Gain or (Loss) |
|--|----|---------------|----------------|----------------------------|
| <b>Section 1231 Gains and Losses</b>   |    |               |                |                            |
| 1. Current section 1231 gains and (losses). If a loss enter the result on line 19 ...  | 1  |               |                |                            |
| 2. Alaska non-recaptured net section 1231 losses from prior years. Enter as a positive number .....  |    |               | 2              |                            |
| 3. If line 1C is a gain, subtract line 2 from line 1C, but not less than zero. Enter here and on line 15 .....   |    |               | 3              |                            |
| 4. If line 1C is a gain, enter the lesser of line 1C or line 2 here and on line 19, otherwise enter zero .....   |    |               | 4              |                            |
| <b>Short-Term Capital Gains and Losses</b>   |    |               |                |                            |
| 5. Total current short-term capital gains and (losses) .....   | 5  |               |                |                            |
| 6. Non-business short-term capital gains and (losses) .....  | 6  |               |                |                            |
| 7. Apportionable STCG/(L). Subtract line 6 from line 5 and apportion .....   | 7  |               |                |                            |
| 8. Non-business STCG/(L) allocable to Alaska .....   |    |               | 8              |                            |
| 9. Alaska unused capital loss carryover .....  |    |               | 9              | ( )                        |
| 10. Net short-term capital gain or (loss), add lines 7C, 8, and 9 .....  |    |               | 10             |                            |
| <b>Long-Term Capital Gains and Losses</b>  |    |               |                |                            |
| 11. Total current long-term capital gains and (losses) .....   | 11 |               |                |                            |
| 12. Non-business long-term capital gains and (losses) .....  | 12 |               |                |                            |
| 13. Apportionable LTCG/(L). Subtract line 12 from line 11 and apportion .....  | 13 |               |                |                            |
| 14. Non-business LTCG/(L) allocable to Alaska .....  |    |               | 14             |                            |
| 15. Enter amount from line 3 .....   |    |               | 15             |                            |
| 16. Net long-term capital gain or (loss). Add lines 13C, 14, and 15 .....  |    |               | 16             |                            |
| <b>Summary</b>   |    |               |                |                            |
| 17. Excess net short-term capital gain, line 10, over net long-term capital loss, line 16 .....  |    |               | 17             |                            |
| 18. Alaska net capital gain. Excess net long-term capital gain, line 16, over net short-term capital loss, line 10. Enter here and on Schedule D, line 2 ..... |    |               | 18             |                            |
| 19. If line 1C is a loss, enter here, otherwise enter the amount from line 4 .....   |    |               | 19             |                            |
| 20. Add lines 17, 18, and 19. Enter here and on Schedule H, line 9a .....  |    |               | 20             |                            |

**SCHEDULE K - ALASKA CHARITABLE CONTRIBUTION DEDUCTION**

|  |    |  |
|--|----|--|
| 1. Current charitable contributions .....  | 1  |  |
| 2. Alaska Education Credit contributions from Schedule G, line 1 .....   | 2  |  |
| 3. Subtract line 2 from line 1 .....   | 3  |  |
| 4. Apportionment factor from Schedule I-1, I-2 or I-3 .....  | 4  |  |
| 5. Current Alaska charitable contributions. Multiply line 3 by line 4 .....  | 5  |  |
| 6. Alaska excess charitable contribution carryover from prior years. Enter as a positive number .....                    | 6  |  |
| 7. Add lines 5 and 6 .....   | 7  |  |
| 8. Enter the sum of Schedule H, lines 7, 8, and 9a, but not less than zero .....   | 8  |  |
| 9. Multiply line 8 times 10% .....   | 9  |  |
| 10. Alaska charitable contribution deduction. Enter the lesser of line 7 or line 9 here and on Schedule H, line 9b ..... | 10 |  |
| 11. Alaska excess charitable contribution carryover. Line 7 minus line 10 .....  | 11 |  |

**SCHEDULE L - ALASKA DIVIDENDS-RECEIVED DEDUCTION (DRD)**

|   |    |      |
|---|----|------|
| 1. Dividend income included in Schedule H, line 3 .....   | 1  |      |
| 2. Less: Dividends not eligible for DRD (do not include any dividend in more than one line below):  |    |      |
| (a) Intercompany dividends from Schedule H, line 4e .....   | 2a |      |
| (b) Section 78 gross-up dividends from Schedule H, line 4f .....  | 2b |      |
| (c) Dividends subtracted on Schedule H, line 4i as non-business income .....  | 2c |      |
| (d) Total subtractions (add lines 2a through 2c) .....  | 2d |      |
| 3. Total. Subtract line 2d from line 1 .....  | 3  |      |
| 4. Apportionment factor from Schedule I-1, I-2 or I-3 .....   | 4  |      |
| 5. Apportioned dividends (multiply line 3 by line 4) .....  | 5  |      |
| 6. Add dividends allocable to Alaska included on Schedule H, line 8 .....   | 6  |      |
| 7. Total dividends included in taxable income (add lines 5 and 6) .....   | 7  |      |
| 8. DRD prior to limitations (segregate dividends in line 7 and multiply by proper %)  |    |      |
| (a) Dividends qualifying for 100% deduction .....   | 8a | 100% |
| (b) Dividends qualifying for 80% deduction .....  | 8b | 80%  |
| (c) Dividends qualifying for 70% deduction .....  | 8c | 70%  |
| (d) Other, if applicable (enter % in column B) .....  | 8d |      |
| 9. Tentative dividends-received deduction. Add lines 8a through 8d, column C. Enter here and carry the deduction, subject to IRC 246 limitation based upon Alaska taxable income, to Schedule H, line 9c (see instructions) ..... |    | 9    |



|       |      |
|-------|------|
| NAME: | EIN: |
|-------|------|

**IMPORTANT: SCHEDULES I-4 AND J-1 ARE FOR USE ONLY BY CORPORATIONS REPORTING PETROLEUM AND OTHER BUSINESS INCOME UNDER 15 AAC 20.421(c)**

**SCHEDULE I-4 - APPORTIONMENT FACTOR  
Other Business**

Compute to 6 Decimal Places

|  | A<br>Total Within Alaska | B<br>Total Within & Without Alaska | C<br>A divided by B |
|--|--------------------------|------------------------------------|---------------------|
| 1. Property .....  |                          |                                    | .                   |
| 2. Payroll .....   |                          |                                    | .                   |
| 3. Sales .....   |                          |                                    | .                   |
| 4. Total of lines 1, 2 and 3, column C .....   |                          | 4                                  | .                   |
| 5. Alaska apportionment factor. Divide line 4 by 3 (if less than 3 factors are used, see instructions) ..... |                          | 5                                  | .                   |

**SCHEDULE J-1 - ALASKA CAPITAL AND SECTION 1231 GAINS AND LOSSES**

**Section 1231 Gains and Losses**

|  | A<br>Gains (Losses) | B<br>AK Factor | C<br>Alaska Gain or (Loss) |
|--|---------------------|----------------|----------------------------|
| 1. Current section 1231 gains and (losses) from petroleum business .....                                       | 1                   |                |                            |
| 2. Current section 1231 gains and (losses) from other business .....   | 2                   |                |                            |
| 3. Add lines 1C and 2C. Consolidated 1231 gain (loss) .....  |                     | 3              |                            |
| 4. Alaska non-recaptured net section 1231 losses from prior years. Enter as a positive number .....            |                     | 4              |                            |
| 5. If line 3C is a gain, subtract line 4 from line 3C, but not less than zero. Enter here and on line 23 ..... |                     | 5              |                            |
| 6. If line 3C is a gain, enter the lesser of line 3C or line 4 here and on line 27, otherwise enter zero ..... |                     | 6              |                            |

**Short-Term Capital Gains and Losses**

|  |    |    |                        |
|--|----|----|------------------------|
| 7. Total current short-term capital gains and (losses) petroleum business .... | 7  |    |                        |
| 8. Non-business short-term capital gains and (losses) petroleum business ...   | 8  |    |                        |
| 9. Apportionable STCG/(L). Subtract line 8 from line 7 and apportion .....     | 9  |    |                        |
| 10. Total current short-term capital gains and (losses) other business .....   | 10 |    |                        |
| 11. Non-business short-term capital gains and (losses) other business .....    | 11 |    |                        |
| 12. Apportionable STCG/(L). Subtract line 11 from line 10 and apportion .....  | 12 |    |                        |
| 13. Non-business STCG/(L) allocable to Alaska .....                            |    | 13 |                        |
| 14. Alaska unused capital loss carryover .....                                 |    | 14 | (                    ) |
| 15. Net short-term capital gain or (loss), add lines 9C, 12C, 13, and 14 ..... |    | 15 |                        |

**Long-Term Capital Gains and Losses**

|  |    |    |  |
|--|----|----|--|
| 16. Total current long-term capital gains and (losses) petroleum business .... | 16 |    |  |
| 17. Non-business long-term capital gains and (losses) petroleum business ...   | 17 |    |  |
| 18. Apportionable LTCG/(L). Subtract line 17 from line 16 and apportion .....  | 18 |    |  |
| 19. Total current long-term capital gains and (losses) other business .....    | 19 |    |  |
| 20. Non-business long-term capital gains and (losses) other business .....     | 20 |    |  |
| 21. Apportionable LTCG/(L). Subtract line 20 from line 19 and apportion .....  | 21 |    |  |
| 22. Non-business LTCG/(L) allocable to Alaska .....                            |    | 22 |  |
| 23. Enter amount from line 5 .....   |    | 23 |  |
| 24. Net long-term capital gain or (loss). Add lines 18C, 21C, 22, and 23 ..... |    | 24 |  |

**Summary**

|  |    |  |
|--|----|--|
| 25. Excess net short-term capital gain, line 15, over net long-term capital loss, line 24 .....  | 25 |  |
| 26. Alaska net capital gain. Excess net long-term capital gain, line 24, over net short-term capital loss, line 15. Enter here and on Schedule D, line 2 ..... | 26 |  |
| 27. If line 3C is a loss, enter here, otherwise enter the amount from line 6 .....   | 27 |  |
| 28. Add lines 25, 26, and 27. Enter here and on Schedule M-1, line 3a .....  | 28 |  |

|       |      |
|-------|------|
| NAME: | EIN: |
|-------|------|

**IMPORTANT: SCHEDULES K-1 AND L-1 ARE FOR USE ONLY BY CORPORATIONS REPORTING PETROLEUM AND OTHER BUSINESS INCOME UNDER 15 AAC 20.421(c)**

**SCHEDULE K-1 - ALASKA CHARITABLE CONTRIBUTION DEDUCTION**

|  |    | Column A<br>Petroleum | Column B<br>Other Business | Column C<br>Total |
|--|----|-----------------------|----------------------------|-------------------|
| 1. Current charitable contributions .....  | 1  |                       |                            |                   |
| 2. Alaska Education Credit contributions from Schedule G, line 1 .....   | 2  |                       |                            |                   |
| 3. Subtract line 2 from line 1 .....   | 3  |                       |                            |                   |
| 4. Apportionment factor from Schedule I-1, I-2, or I-3, (petroleum) and I-4 (other) ..                                     | 4  |                       |                            |                   |
| 5. Current Alaska charitable contributions. Multiply line 3 by line 4 .....  | 5  |                       |                            |                   |
| 6. Alaska excess charitable contribution carryover from prior years. Enter as a positive number .....                      | 6  |                       |                            |                   |
| 7. Add lines 5 and 6, Column C .....   | 7  |                       |                            |                   |
| 8. Enter the sum of Schedule M-1, lines 1, 2, and 3a of Column C, but not less than zero .....                             | 8  |                       |                            |                   |
| 9. Multiply line 8, Column C times 10% .....   | 9  |                       |                            |                   |
| 10. Alaska charitable contribution deduction. Enter the lesser of line 7 or line 9 here and on Schedule M-1, line 3b ..... | 10 |                       |                            |                   |
| 11. Alaska excess charitable contribution carryover. Line 7 minus line 10 .....  | 11 |                       |                            |                   |

**SCHEDULE L-1 - ALASKA DIVIDENDS-RECEIVED DEDUCTION (DRD)**

|  |    | Column A<br>Petroleum | Column B<br>Other Business | Column C<br>Total |
|--|----|-----------------------|----------------------------|-------------------|
| 1. Dividend income included in Schedule H, line 3 .....  | 1  |                       |                            |                   |
| 2. Less: Dividends not eligible for DRD (do not include any dividend in more than one line below): |    |                       |                            |                   |
| (a) Intercompany dividends from Schedule H, line 4e .....  | 2a |                       |                            |                   |
| (b) Section 78 gross-up dividends from Schedule H, line 4f .....                                   | 2b |                       |                            |                   |
| (c) Dividends subtracted on Schedule H as non-business income .....                                | 2c |                       |                            |                   |
| Total subtractions (add lines 2a, 2b and 2c) .....   | 2  |                       |                            |                   |
| 3. Total. Subtract line 2 from line 1 .....  | 3  |                       |                            |                   |
| 4. Apportionment factor from Schedule I-1, I-2, or I-3, (petroleum) and I-4 (other) ..             | 4  |                       |                            |                   |
| 5. Apportioned dividends (multiply line 3 by line 4) .....   | 5  |                       |                            |                   |
| 6. Add dividends allocable to Alaska included on Schedule M-1, line 2 .....                        | 6  |                       |                            |                   |
| 7. Total dividends included in taxable income (add lines 5 and 6 of Column C) .....                | 7  |                       |                            |                   |

|   |    | A<br>Apportioned Dividends | B<br>Percentage | C<br>DRD (A x B) |
|---|----|----------------------------|-----------------|------------------|
| 8. DRD prior to limitations (segregate dividends in line 7 and multiply by proper %)  |    |                            |                 |                  |
| (a) Dividends qualifying for 100% deduction .....   | 8a |                            | 100%            |                  |
| (b) Dividends qualifying for 80% deduction .....  | 8b |                            | 80%             |                  |
| (c) Dividends qualifying for 70% deduction .....  | 8c |                            | 70%             |                  |
| (d) Other, if applicable (enter % in column B) .....  | 8d |                            |                 |                  |
| 9. Tentative dividends-received deduction. Add lines 8a through 8d, column C. Enter here and carry the deduction, subject to IRC 246 limitation based upon Alaska taxable income, to Schedule M-1, line 3c (see instructions) ..... | 9  |                            |                 |                  |

|   |      |
|---|------|
| NAME:   | EIN: |
| <b>IMPORTANT: SCHEDULES M-1, M-2 AND M-3 ARE FOR USE ONLY BY CORPORATIONS</b> |      |
| <b>REPORTING PETROLEUM AND OTHER BUSINESS INCOME UNDER 15 AAC 20.421(c)</b>   |      |

**SCHEDULE M-1 - PETROLEUM AND OTHER UNITARY BUSINESS INCOME**

|   | Column A<br>Petroleum | Column B<br>Other Business |    | Column C<br>Total |
|---|-----------------------|----------------------------|----|-------------------|
| 1. Apportioned income from Schedules H, line 7 .....  | 1                     |                            |    |                   |
| 2. Income (loss) net of expenses allocated to Alaska (attach schedule) .....  | 2                     |                            |    |                   |
| 3. Alaska Items:  |                       |                            |    |                   |
| (a) Alaska capital and section 1231 gain (loss) from Schedule J-1, line 28 .....  |                       |                            | 3a |                   |
| (b) Alaska charitable contribution deduction from Schedule K-1, line 10 .....   |                       |                            | 3b |                   |
| (c) Alaska dividends-received deduction from Schedule L-1, line 9 .....   |                       |                            | 3c |                   |
| (d) Total (add lines 3a through 3c) .....   |                       |                            | 3d |                   |
| 4. Alaska taxable income (loss) before net operating loss. Add lines 1 and 2, Col. C, and line 3d. Enter here and on Schedule A, line 1 ..... |                       |                            | 4  |                   |

**SCHEDULE M-2 - CREDITS**

|   | Column A<br>Petroleum | Column B<br>Other Business |    | Column C<br>Total |
|---|-----------------------|----------------------------|----|-------------------|
| 1. Current year general business credit   |                       |                            |    |                   |
| (a) Current year federal general business credit (Part I, Federal Form 3800) .....  | 1a                    |                            |    |                   |
| (b) Current year federal investment tax credit. (Part I, Federal Form 3800) .....   | 1b                    |                            |    |                   |
| (c) Current year credit for employer social security and Medicare taxes paid on certain employee tips (part I, Federal Form 3800) ..... | 1c                    |                            |    |                   |
| (d) Current year trans-Alaska pipeline liability fund credit. (part I, Federal Form 3800) .....   | 1d                    |                            |    |                   |
| (e) Total of lines 1b through 1d .....  | 1e                    |                            |    |                   |
| (f) Current year general business credit. (Subtract line 1e from 1a) .....  | 1f                    |                            |    |                   |
| 2. Alaska apportionment factors from appropriate Schedule I .....   | 2                     |                            |    |                   |
| 3. Multiply line 1f by line 2 .....   | 3                     |                            |    |                   |
| 4. Multiply line 3, Column C by 18% .....   |                       |                            | 4  |                   |
| 5. Alaska general business credit carryover (attach schedule) .....   |                       |                            | 5  |                   |
| 6. Tentative general business credit. Add lines 4 and 5 .....   |                       |                            | 6  |                   |
| 7. Alaska Income Tax from Schedule A line 4 .....   |                       |                            | 7  |                   |
| 8. Other federal-based credits that reduce regular tax before the general business credit   |                       |                            |    |                   |
| (a) Nonconventional source fuel credit (part I, federal Form 3800) .....  | 8a                    |                            |    |                   |
| (b) Qualified electric vehicle credit (part II, federal Form 3800) .....  | 8b                    |                            |    |                   |
| (c) Total other federal-based credits. Add lines 8a and 8b .....  | 8c                    |                            |    |                   |
| 9. Multiply line 8c by line 2 .....   | 9                     |                            |    |                   |
| 10. Multiply line 9, Column C by 18% .....  |                       |                            | 10 |                   |
| 11. Enter the smaller of line 7 or line 10 .....  |                       |                            | 11 |                   |
| 12. Subtract line 11 from line 7 .....  |                       |                            | 12 |                   |
| 13. If line 12 is greater than \$4500, enter 25% of the excess .....  |                       |                            | 13 |                   |
| 14. Subtract line 13 from line 12 .....   |                       |                            | 14 |                   |
| 15. Enter the lesser of line 6 or line 14 .....   |                       |                            | 15 |                   |
| 16. Total federal-based credits allowed. Add lines 11 and 15 and enter on Schedule A, line 6 .....                                      |                       |                            | 16 |                   |
| 17. Alaska general business credit carryforward. Subtract line 15 from line 6 (but not less than zero) .....                            |                       |                            | 17 |                   |

**SCHEDULE M-3 - OTHER TAXES**

|   | Column A<br>Petroleum | Column B<br>Other Business |   | Column C<br>Total |
|---|-----------------------|----------------------------|---|-------------------|
| 1. Alternative minimum tax from federal Form 4626 .....   | 1                     |                            |   |                   |
| 2. Credit for prior year minimum tax from federal Form 1120, Schedule J (See Instructions) .....          | 2                     |                            |   |                   |
| 3. Other federal taxes (attach schedule) .....  | 3                     |                            |   |                   |
| 4. Total other taxes. Add lines 1 through 3 .....   | 4                     |                            |   |                   |
| 5. Alaska apportionment factors from appropriate schedule I .....   | 5                     |                            |   |                   |
| 6. Multiply line 4 by line 5 .....  | 6                     |                            |   |                   |
| 7. Multiply line 6, Column C by 18%. Enter here and carry total from Column C to Schedule A, line 5 ..... |                       |                            | 7 |                   |