

**Alaska Liquefied Natural Gas (LNG) Storage
Facility Tax Credit (AS 43.20.047)**

Form **6323**

2014

To be attached to corporate or partnership return

EIN	Name(s) Shown On Return
Location Of Facility	Date Commercial Operations Commenced

Part I: Claiming Credit or Payment

Qualifying Data:

- a. Is this credit being claimed for (check one) new facility expansion
- b. Was the facility in operation as an LNG storage facility before 1/1/2011? yes no
- c. If claim is for expansion, was expansion in operation before 1/1/2011? yes no
- d. Is the facility regulated under AS 42.05 as a public utility? yes no
- e. Is the facility located on state land and subject to a lease under AS 31.05? yes no
- f. If the answer to question e is "yes," is the LNG storage facility in compliance with the terms of the lease? yes no
- g. Capacity of LNG volume (gallons) or increase to capacity for expansion _____

1. Cost incurred to establish facility or expansion	1	
2. Credit limitation based on cost. Multiply line 1 by 50%	2	
3. Net credit available for this tax year. Enter the lesser of line 2 or \$15,000,000 (see instructions)	3	

Part II: Increase To Tax For Early Cessation Of Operations

Completion of Part II constitutes notice to the Department of Revenue of early cessation of operations required under AS 43.20.047(j)

- h. Date that commercial operations ceased _____

4. Total amount of the credit taken or payment received in previous tax years	4	
5. Number of years that facility was eligible for credit	5	
6. Subtract the number of years on line 5, from 10 years and enter the difference here	6	
7. Divide line 6 by 10	7	
8. Increase to tax. Multiply line 4 by line 7 (see instructions)	8	