

**Department of Revenue
Oil and Gas Tax Reporting Update
Master Expenditure Categories List Workshop
Thursday, November 10, 2011**

AGENDA

1:00 p.m. Presentation of currently proposed expenditures categories.

This workshop is a follow-up to the October 10, 2011 workshop on Department of Revenue, Tax Division oil and gas reporting updates. The discussion in this workshop will focus on the proposed Master Expenditures Categories List and its application to:

- 1) The Five-year lookback request for qualified capital expenditures reported in the years 2006-2010.
- 2) The Annual Cost True-up Supplemental Report to include the complete Opex and Capex categories proposed within the list.
- 3) The Credits Applications and the application of the Master Expenditures Categories List to AS 43.55.023 and 43.55.025 credit applications.
- 4) The Monthly Information Report and suggestions to apply the Master Expenditure Categories List to the monthly reports.