

**STATE OF ALASKA**  
**CIGARETTE PRESUMPTIVE MINIMUM PRICE**  
**EFFECTIVE 1/1/11 (Reflects changes to the Municipality of Anchorage & Mat-Su Borough tax rate increase)**

**Section I: Cartons of Cigarettes with a 2% Wholesale Markup and a 4% Retail Markup**

| WHITE & LIGHT BROWN TAX STAMPS - 2011 Participating Manufacturers |                               |                           |                             |  | WHOLESALE  |   |  |   |  |   |   | RETAIL   |   |   |   |   |  |   |
|---|-------------------------------|---------------------------|-----------------------------|--|--|---|--|---|--|---|---|--|---|---|---|---|--|---|
|   | (A)                           | (B)                       | (C)                         | (D)  | (E)  | (F)   | (G)  | (H)   | (I)  | (J)   | (K)   | (L)  | (M)   | (N)   | (O)   | (P)   | (Q)  | (R)   |
| Manufacturer / Brand  | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$20.00/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$22.06/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + 8%) | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + 16%) | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$11.18/ctn) | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Borough Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
|   |                               |                           | (A) - (B)                   | (C) + \$20   | (D) x 1.02   | ((D) + \$22.06) x 1.02  | ((C)x1.08)+\$20) x 1.02  | ((C)x1.16)+\$20) x 1.02   | ((D)+\$10) x 1.02  | ((D) + \$11.18) x 1.02  | ((D) + \$10) x 1.02   | (E) x 1.04   | (F) x 1.04  | (G) x 1.04  | (H) x 1.04  | (I) x 1.04  | (J) x 1.04   | (K) x 1.04  |
| <b>Commonwealth Brands, Inc.</b>                                  |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Davidoff  | \$ 34.33                      |                           | \$ 34.33                    | \$ 54.33   | \$ 55.42   | \$ 77.92  | \$ 58.22   | \$ 61.02  | \$ 65.62   | \$ 66.82  | \$ 65.62  | \$ 57.63   | \$ 81.03  | \$ 60.55  | \$ 63.46  | \$ 68.24  | \$ 69.49   | \$ 68.24  |
| Fortuna   | \$ 18.60                      |                           | \$ 18.60                    | \$ 38.60   | \$ 39.37   | \$ 61.87  | \$ 40.89   | \$ 42.41  | \$ 49.57   | \$ 50.78  | \$ 49.57  | \$ 40.95   | \$ 64.35  | \$ 42.53  | \$ 44.10  | \$ 51.55  | \$ 52.81   | \$ 51.55  |
| Gauloises   | \$ 31.80                      |                           | \$ 31.80                    | \$ 51.80   | \$ 52.84   | \$ 75.34  | \$ 55.43   | \$ 58.03  | \$ 63.04   | \$ 64.24  | \$ 63.04  | \$ 54.95   | \$ 78.35  | \$ 57.65  | \$ 60.35  | \$ 65.56  | \$ 66.81   | \$ 65.56  |
| Gitannes  | \$ 31.80                      |                           | \$ 31.80                    | \$ 51.80   | \$ 52.84   | \$ 75.34  | \$ 55.43   | \$ 58.03  | \$ 63.04   | \$ 64.24  | \$ 63.04  | \$ 54.95   | \$ 78.35  | \$ 57.65  | \$ 60.35  | \$ 65.56  | \$ 66.81   | \$ 65.56  |
| Malibu  | \$ 24.50                      |                           | \$ 24.50                    | \$ 44.50   | \$ 45.39   | \$ 67.89  | \$ 47.39   | \$ 49.39  | \$ 55.59   | \$ 56.79  | \$ 55.59  | \$ 47.21   | \$ 70.61  | \$ 49.28  | \$ 51.36  | \$ 57.81  | \$ 59.07   | \$ 57.81  |
| Montclair   | \$ 27.70                      | \$ 3.00                   | \$ 24.70                    | \$ 44.70   | \$ 45.59   | \$ 68.10  | \$ 47.61   | \$ 49.63  | \$ 55.79   | \$ 57.00  | \$ 55.79  | \$ 47.42   | \$ 70.82  | \$ 49.51  | \$ 51.61  | \$ 58.03  | \$ 59.28   | \$ 58.03  |
| Rave  | \$ 18.60                      |                           | \$ 18.60                    | \$ 38.60   | \$ 39.37   | \$ 61.87  | \$ 40.89   | \$ 42.41  | \$ 49.57   | \$ 50.78  | \$ 49.57  | \$ 40.95   | \$ 64.35  | \$ 42.53  | \$ 44.10  | \$ 51.55  | \$ 52.81   | \$ 51.55  |
| * Riviera   | \$ 17.94                      |                           | \$ 17.94                    | \$ 37.94   | \$ 38.70   | \$ 61.20  | \$ 40.16   | \$ 41.63  | \$ 48.90   | \$ 50.10  | \$ 48.90  | \$ 40.25   | \$ 63.65  | \$ 41.77  | \$ 43.29  | \$ 50.85  | \$ 52.11   | \$ 50.85  |
| * Tuscany   | \$ 27.64                      |                           | \$ 27.64                    | \$ 47.64   | \$ 48.59   | \$ 71.09  | \$ 50.85   | \$ 53.10  | \$ 58.79   | \$ 60.00  | \$ 58.79  | \$ 50.54   | \$ 73.94  | \$ 52.88  | \$ 55.23  | \$ 61.14  | \$ 62.40   | \$ 61.14  |
| Smoker Friendly   | \$ 20.15                      |                           | \$ 20.15                    | \$ 40.15   | \$ 40.95   | \$ 63.45  | \$ 42.60   | \$ 44.24  | \$ 51.15   | \$ 52.36  | \$ 51.15  | \$ 42.59   | \$ 65.99  | \$ 44.30  | \$ 46.01  | \$ 53.20  | \$ 54.45   | \$ 53.20  |
| Sonoma  | \$ 24.50                      |                           | \$ 24.50                    | \$ 44.50   | \$ 45.39   | \$ 67.89  | \$ 47.39   | \$ 49.39  | \$ 55.59   | \$ 56.79  | \$ 55.59  | \$ 47.21   | \$ 70.61  | \$ 49.28  | \$ 51.36  | \$ 57.81  | \$ 59.07   | \$ 57.81  |
| USA Gold  | \$ 27.45                      |                           | \$ 27.45                    | \$ 47.45   | \$ 48.40   | \$ 70.90  | \$ 50.64   | \$ 52.88  | \$ 58.60   | \$ 59.80  | \$ 58.60  | \$ 50.33   | \$ 73.74  | \$ 52.66  | \$ 54.99  | \$ 60.94  | \$ 62.19   | \$ 60.94  |
| * West  | \$ 28.64                      |                           | \$ 28.64                    | \$ 48.64   | \$ 49.61   | \$ 72.11  | \$ 51.95   | \$ 54.29  | \$ 59.81   | \$ 61.02  | \$ 59.81  | \$ 51.60   | \$ 75.00  | \$ 54.03  | \$ 56.46  | \$ 62.21  | \$ 63.46   | \$ 62.21  |
| <b>Japan Tobacco International U.S.A., Inc.</b>                   |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Export A  | \$ 37.00                      |                           | \$ 37.00                    | \$ 57.00   | \$ 58.14   | \$ 80.64  | \$ 61.16   | \$ 64.18  | \$ 68.34   | \$ 69.54  | \$ 68.34  | \$ 60.47   | \$ 83.87  | \$ 63.61  | \$ 66.75  | \$ 71.07  | \$ 72.33   | \$ 71.07  |
| <b>King Maker Marketing, Inc.</b>                                 |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Ace   | \$ 19.89                      |                           | \$ 19.89                    | \$ 39.89   | \$ 40.69   | \$ 63.19  | \$ 42.31   | \$ 43.93  | \$ 50.89   | \$ 52.09  | \$ 50.89  | \$ 42.32   | \$ 65.72  | \$ 44.00  | \$ 45.69  | \$ 52.92  | \$ 54.18   | \$ 52.92  |
| Checkers  | \$ 20.40                      |                           | \$ 20.40                    | \$ 40.40   | \$ 41.21   | \$ 63.71  | \$ 42.87   | \$ 44.54  | \$ 51.41   | \$ 52.61  | \$ 51.41  | \$ 42.86   | \$ 66.26  | \$ 44.59  | \$ 46.32  | \$ 53.46  | \$ 54.72   | \$ 53.46  |
| Gold Crest  | \$ 19.89                      |                           | \$ 19.89                    | \$ 39.89   | \$ 40.69   | \$ 63.19  | \$ 42.31   | \$ 43.93  | \$ 50.89   | \$ 52.09  | \$ 50.89  | \$ 42.32   | \$ 65.72  | \$ 44.00  | \$ 45.69  | \$ 52.92  | \$ 54.18   | \$ 52.92  |
| Hi-Val  | \$ 20.40                      |                           | \$ 20.40                    | \$ 40.40   | \$ 41.21   | \$ 63.71  | \$ 42.87   | \$ 44.54  | \$ 51.41   | \$ 52.61  | \$ 51.41  | \$ 42.86   | \$ 66.26  | \$ 44.59  | \$ 46.32  | \$ 53.46  | \$ 54.72   | \$ 53.46  |
| <b>Kretek International</b>                                       |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Dreams  | (see Section II)              |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Taj Mahal Bidis   | \$ 31.49                      |                           | \$ 31.49                    | \$ 51.49   | \$ 52.52   | \$ 75.02  | \$ 55.09   | \$ 57.66  | \$ 62.72   | \$ 63.92  | \$ 62.72  | \$ 54.62   | \$ 78.02  | \$ 57.29  | \$ 59.97  | \$ 65.23  | \$ 66.48   | \$ 65.23  |
| <b>Liggett Vector</b>   |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Eve   | \$ 28.89                      |                           | \$ 28.89                    | \$ 48.89   | \$ 49.87   | \$ 72.37  | \$ 52.23   | \$ 54.58  | \$ 60.07   | \$ 61.27  | \$ 60.07  | \$ 51.86   | \$ 75.26  | \$ 54.31  | \$ 56.77  | \$ 62.47  | \$ 63.72   | \$ 62.47  |
| Grand Prix  | \$ 23.39                      |                           | \$ 23.39                    | \$ 43.39   | \$ 44.26   | \$ 66.76  | \$ 46.17   | \$ 48.08  | \$ 54.46   | \$ 55.66  | \$ 54.46  | \$ 46.03   | \$ 69.43  | \$ 48.01  | \$ 50.00  | \$ 56.64  | \$ 57.89   | \$ 56.64  |

\* Unusable or no price report received from Manufacturer

Please Note: There is a sell through period for cigarettes that are not Fire Safe Certified that were in inventory and stamped prior to August 1, 2008.

| WHITE & LIGHT BROWN TAX STAMPS - 2011 Participating Manufacturers |                               |                           |                             |  | WHOLESALE  |   |  |   |  |   |   | RETAIL   |   |   |   |   |  |   |
|---|-------------------------------|---------------------------|-----------------------------|--|--|---|--|---|--|---|---|--|---|---|---|---|--|---|
|   | (A)                           | (B)                       | (C)                         | (D)  | (E)  | (F)   | (G)  | (H)   | (I)  | (J)   | (K)   | (L)  | (M)   | (N)   | (O)   | (P)   | (Q)  | (R)   |
| Manufacturer / Brand  | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$20.00/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$22.06/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + 8%) | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + 16%) | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$11.18/ctn) | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Borough Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
|   |                               |                           | (A) - (B)                   | (C) + \$20   | (D) x 1.02   | ((D) + \$22.06) x 1.02  | ((C)x1.08)+\$20 ) x 1.02   | ((C)x1.16)+\$20) x 1.02   | ((D)+\$10) x 1.02  | ((D) + \$11.18) x 1.02  | ((D) + \$10) x1.02  | (E) x 1.04   | (F) x 1.04  | (G) x 1.04  | (H) x 1.04  | (I) x 1.04  | (J) x 1.04   | (K) x 1.04  |
| Liggett Select  | \$ 26.44                      |                           | \$ 26.44                    | \$ 46.44   | \$ 47.37   | \$ 69.87  | \$ 49.53   | \$ 51.68  | \$ 57.57   | \$ 58.77  | \$ 57.57  | \$ 49.26   | \$ 72.66  | \$ 51.51  | \$ 53.75  | \$ 59.87  | \$ 61.12   | \$ 59.87  |
| Pyramid   | \$ 19.35                      |                           | \$ 19.35                    | \$ 39.35   | \$ 40.14   | \$ 62.64  | \$ 41.72   | \$ 43.29  | \$ 50.34   | \$ 51.54  | \$ 50.34  | \$ 41.74   | \$ 65.14  | \$ 43.38  | \$ 45.03  | \$ 52.35  | \$ 53.60   | \$ 52.35  |
| <b>Lorillard Tobacco Company</b>                                  |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Kent  | \$ 41.74                      |                           | \$ 41.74                    | \$ 61.74   | \$ 62.97   | \$ 85.48  | \$ 66.38   | \$ 69.79  | \$ 73.17   | \$ 74.38  | \$ 73.17  | \$ 65.49   | \$ 88.90  | \$ 69.04  | \$ 72.58  | \$ 76.10  | \$ 77.35   | \$ 76.10  |
| Maverick  | \$ 23.09                      |                           | \$ 23.09                    | \$ 43.09   | \$ 43.95   | \$ 66.45  | \$ 45.84   | \$ 47.72  | \$ 54.15   | \$ 55.36  | \$ 54.15  | \$ 45.71   | \$ 69.11  | \$ 47.67  | \$ 49.63  | \$ 56.32  | \$ 57.57   | \$ 56.32  |
| Max   | \$ 41.14                      |                           | \$ 41.14                    | \$ 61.14   | \$ 62.36   | \$ 84.86  | \$ 65.72   | \$ 69.08  | \$ 72.56   | \$ 73.77  | \$ 72.56  | \$ 64.86   | \$ 88.26  | \$ 68.35  | \$ 71.84  | \$ 75.47  | \$ 76.72   | \$ 75.47  |
| Newport   | \$ 40.74                      |                           | \$ 40.74                    | \$ 60.74   | \$ 61.95   | \$ 84.46  | \$ 65.28   | \$ 68.60  | \$ 72.15   | \$ 73.36  | \$ 72.15  | \$ 64.43   | \$ 87.83  | \$ 67.89  | \$ 71.35  | \$ 75.04  | \$ 76.29   | \$ 75.04  |
| Newport Non-Menthol   | \$ 40.14                      | \$16.50                   | \$ 23.64                    | \$ 43.64   | \$ 44.51   | \$ 67.01  | \$ 46.44   | \$ 48.37  | \$ 54.71   | \$ 55.92  | \$ 54.71  | \$ 46.29   | \$ 69.69  | \$ 48.30  | \$ 50.31  | \$ 56.90  | \$ 58.15   | \$ 56.90  |
| Old Gold  | \$ 30.94                      |                           | \$ 30.94                    | \$ 50.94   | \$ 51.96   | \$ 74.46  | \$ 54.48   | \$ 57.01  | \$ 62.16   | \$ 63.36  | \$ 62.16  | \$ 54.04   | \$ 77.44  | \$ 56.66  | \$ 59.29  | \$ 64.65  | \$ 65.90   | \$ 64.65  |
| True  | \$ 41.74                      |                           | \$ 41.74                    | \$ 61.74   | \$ 62.97   | \$ 85.48  | \$ 66.38   | \$ 69.79  | \$ 73.17   | \$ 74.38  | \$ 73.17  | \$ 65.49   | \$ 88.90  | \$ 69.04  | \$ 72.58  | \$ 76.10  | \$ 77.35   | \$ 76.10  |
| <b>Philip Morris</b>  |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Alpine  | \$ 41.73                      |                           | \$ 41.73                    | \$ 61.73   | \$ 62.96   | \$ 85.47  | \$ 66.37   | \$ 69.77  | \$ 73.16   | \$ 74.37  | \$ 73.16  | \$ 65.48   | \$ 88.88  | \$ 69.02  | \$ 72.57  | \$ 76.09  | \$ 77.34   | \$ 76.09  |
| Basic   | \$ 35.14                      |                           | \$ 35.14                    | \$ 55.14   | \$ 56.24   | \$ 78.74  | \$ 59.11   | \$ 61.98  | \$ 66.44   | \$ 67.65  | \$ 66.44  | \$ 58.49   | \$ 81.89  | \$ 61.47  | \$ 64.46  | \$ 69.10  | \$ 70.35   | \$ 69.10  |
| Benson & Hedges   | \$ 46.30                      |                           | \$ 46.30                    | \$ 66.30   | \$ 67.63   | \$ 90.13  | \$ 71.40   | \$ 75.18  | \$ 77.83   | \$ 79.03  | \$ 77.83  | \$ 70.33   | \$ 93.73  | \$ 74.26  | \$ 78.19  | \$ 80.94  | \$ 82.19   | \$ 80.94  |
| Benson & Hedges Princes   | \$ 52.65                      |                           | \$ 52.65                    | \$ 72.65   | \$ 74.10   | \$ 96.60  | \$ 78.40   | \$ 82.70  | \$ 84.30   | \$ 85.51  | \$ 84.30  | \$ 77.07   | \$ 100.47   | \$ 81.54  | \$ 86.00  | \$ 87.68  | \$ 88.93   | \$ 87.68  |
| Bristol   | \$ 41.73                      |                           | \$ 41.73                    | \$ 61.73   | \$ 62.96   | \$ 85.47  | \$ 66.37   | \$ 69.77  | \$ 73.16   | \$ 74.37  | \$ 73.16  | \$ 65.48   | \$ 88.88  | \$ 69.02  | \$ 72.57  | \$ 76.09  | \$ 77.34   | \$ 76.09  |
| Cambridge   | \$ 41.73                      |                           | \$ 41.73                    | \$ 61.73   | \$ 62.96   | \$ 85.47  | \$ 66.37   | \$ 69.77  | \$ 73.16   | \$ 74.37  | \$ 73.16  | \$ 65.48   | \$ 88.88  | \$ 69.02  | \$ 72.57  | \$ 76.09  | \$ 77.34   | \$ 76.09  |
| Chesterfield  | \$ 46.30                      |                           | \$ 46.30                    | \$ 66.30   | \$ 67.63   | \$ 90.13  | \$ 71.40   | \$ 75.18  | \$ 77.83   | \$ 79.03  | \$ 77.83  | \$ 70.33   | \$ 93.73  | \$ 74.26  | \$ 78.19  | \$ 80.94  | \$ 82.19   | \$ 80.94  |
| Commander   | \$ 46.30                      |                           | \$ 46.30                    | \$ 66.30   | \$ 67.63   | \$ 90.13  | \$ 71.40   | \$ 75.18  | \$ 77.83   | \$ 79.03  | \$ 77.83  | \$ 70.33   | \$ 93.73  | \$ 74.26  | \$ 78.19  | \$ 80.94  | \$ 82.19   | \$ 80.94  |
| English Ovals   | \$ 52.65                      |                           | \$ 52.65                    | \$ 72.65   | \$ 74.10   | \$ 96.60  | \$ 78.40   | \$ 82.70  | \$ 84.30   | \$ 85.51  | \$ 84.30  | \$ 77.07   | \$ 100.47   | \$ 81.54  | \$ 86.00  | \$ 87.68  | \$ 88.93   | \$ 87.68  |
| L&M   | \$ 35.14                      | \$ 5.50                   | \$ 29.64                    | \$ 49.64   | \$ 50.63   | \$ 73.13  | \$ 53.05   | \$ 55.47  | \$ 60.83   | \$ 62.04  | \$ 60.83  | \$ 52.66   | \$ 76.06  | \$ 55.17  | \$ 57.69  | \$ 63.27  | \$ 64.52   | \$ 63.27  |
| Lark  | \$ 46.30                      |                           | \$ 46.30                    | \$ 66.30   | \$ 67.63   | \$ 90.13  | \$ 71.40   | \$ 75.18  | \$ 77.83   | \$ 79.03  | \$ 77.83  | \$ 70.33   | \$ 93.73  | \$ 74.26  | \$ 78.19  | \$ 80.94  | \$ 82.19   | \$ 80.94  |
| Marlboro  | \$ 37.84                      | \$ 2.10                   | \$ 35.74                    | \$ 55.74   | \$ 56.85   | \$ 79.36  | \$ 59.77   | \$ 62.69  | \$ 67.05   | \$ 68.26  | \$ 67.05  | \$ 59.13   | \$ 82.53  | \$ 62.16  | \$ 65.20  | \$ 69.74  | \$ 70.99   | \$ 69.74  |
| Marlboro - Menthol 72mm   | \$ 37.84                      | \$ 2.10                   | \$ 35.74                    | \$ 55.74   | \$ 56.85   | \$ 79.36  | \$ 59.77   | \$ 62.69  | \$ 67.05   | \$ 68.26  | \$ 67.05  | \$ 59.13   | \$ 82.53  | \$ 62.16  | \$ 65.20  | \$ 69.74  | \$ 70.99   | \$ 69.74  |
| Merit   | \$ 46.30                      |                           | \$ 46.30                    | \$ 66.30   | \$ 67.63   | \$ 90.13  | \$ 71.40   | \$ 75.18  | \$ 77.83   | \$ 79.03  | \$ 77.83  | \$ 70.33   | \$ 93.73  | \$ 74.26  | \$ 78.19  | \$ 80.94  | \$ 82.19   | \$ 80.94  |
| Parliament  | \$ 38.54                      |                           | \$ 38.54                    | \$ 58.54   | \$ 59.71   | \$ 82.21  | \$ 62.86   | \$ 66.00  | \$ 69.91   | \$ 71.11  | \$ 69.91  | \$ 62.10   | \$ 85.50  | \$ 65.37  | \$ 68.64  | \$ 72.71  | \$ 73.96   | \$ 72.71  |
| Players   | \$ 46.30                      |                           | \$ 46.30                    | \$ 66.30   | \$ 67.63   | \$ 90.13  | \$ 71.40   | \$ 75.18  | \$ 77.83   | \$ 79.03  | \$ 77.83  | \$ 70.33   | \$ 93.73  | \$ 74.26  | \$ 78.19  | \$ 80.94  | \$ 82.19   | \$ 80.94  |
| Players - Navy Cut Medium   | \$ 52.65                      |                           | \$ 52.65                    | \$ 72.65   | \$ 74.10   | \$ 96.60  | \$ 78.40   | \$ 82.70  | \$ 84.30   | \$ 85.51  | \$ 84.30  | \$ 77.07   | \$ 100.47   | \$ 81.54  | \$ 86.00  | \$ 87.68  | \$ 88.93   | \$ 87.68  |
| Saratoga 120's  | \$ 46.30                      |                           | \$ 46.30                    | \$ 66.30   | \$ 67.63   | \$ 90.13  | \$ 71.40   | \$ 75.18  | \$ 77.83   | \$ 79.03  | \$ 77.83  | \$ 70.33   | \$ 93.73  | \$ 74.26  | \$ 78.19  | \$ 80.94  | \$ 82.19   | \$ 80.94  |
| Virginia Slims  | \$ 39.44                      |                           | \$ 39.44                    | \$ 59.44   | \$ 60.63   | \$ 83.13  | \$ 63.85   | \$ 67.07  | \$ 70.83   | \$ 72.03  | \$ 70.83  | \$ 63.05   | \$ 86.46  | \$ 66.40  | \$ 69.75  | \$ 73.66  | \$ 74.91   | \$ 73.66  |
| <b>R J Reynolds (Including Brown &amp; Williamson)</b>            |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Camel Non-Filter  | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| Camel   | \$ 35.74                      |                           | \$ 35.74                    | \$ 55.74   | \$ 56.85   | \$ 79.36  | \$ 59.77   | \$ 62.69  | \$ 67.05   | \$ 68.26  | \$ 67.05  | \$ 59.13   | \$ 82.53  | \$ 62.16  | \$ 65.20  | \$ 69.74  | \$ 70.99   | \$ 69.74  |
| Camel Wides   | \$ 35.74                      | \$ 5.00                   | \$ 30.74                    | \$ 50.74   | \$ 51.75   | \$ 74.26  | \$ 54.26   | \$ 56.77  | \$ 61.95   | \$ 63.16  | \$ 61.95  | \$ 53.82   | \$ 77.23  | \$ 56.43  | \$ 59.04  | \$ 64.43  | \$ 65.68   | \$ 64.43  |
| Capri   | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| Carlton   | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |

\* Unusable or no price report received from Manufacturer

Please Note: There is a sell through period for cigarettes that are not Fire Safe Certified that were in inventory and stamped prior to August 1, 2008.

| WHITE & LIGHT BROWN TAX STAMPS - 2011 Participating Manufacturers |                               |                           |                             |  | WHOLESALE  |   |  |   |  |   |   | RETAIL   |   |   |   |   |  |   |
|---|-------------------------------|---------------------------|-----------------------------|--|--|---|--|---|--|---|---|--|---|---|---|---|--|---|
|   | (A)                           | (B)                       | (C)                         | (D)  | (E)  | (F)   | (G)  | (H)   | (I)  | (J)   | (K)   | (L)  | (M)   | (N)   | (O)   | (P)   | (Q)  | (R)   |
| Manufacturer / Brand  | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$20.00/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$22.06/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + 8%) | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + 16%) | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$11.18/ctn) | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Borough Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
|   |                               |                           | (A) - (B)                   | (C) + \$20   | (D) x 1.02   | ((D) + \$22.06) x 1.02  | ((C)x1.08)+\$20 ) x 1.02   | ((C)x1.16)+\$20 ) x 1.02  | ((D)+\$10) x 1.02  | ((D) + \$11.18) x 1.02  | ((D) + \$10) x1.02  | (E) x 1.04   | (F) x 1.04  | (G) x 1.04  | (H) x 1.04  | (I) x 1.04  | (J) x 1.04   | (K) x 1.04  |
| Doral   | \$ 31.74                      |                           | \$ 31.74                    | \$ 51.74   | \$ 52.77   | \$ 75.28  | \$ 55.36   | \$ 57.95  | \$ 62.97   | \$ 64.18  | \$ 62.97  | \$ 54.89   | \$ 78.29  | \$ 57.58  | \$ 60.27  | \$ 65.49  | \$ 66.75   | \$ 65.49  |
| Dunhill   | \$ 45.50                      |                           | \$ 45.50                    | \$ 65.50   | \$ 66.81   | \$ 89.31  | \$ 70.52   | \$ 74.24  | \$ 77.01   | \$ 78.21  | \$ 77.01  | \$ 69.48   | \$ 92.88  | \$ 73.34  | \$ 77.21  | \$ 80.09  | \$ 81.34   | \$ 80.09  |
| Dunhill International   | \$ 46.30                      |                           | \$ 46.30                    | \$ 66.30   | \$ 67.63   | \$ 90.13  | \$ 71.40   | \$ 75.18  | \$ 77.83   | \$ 79.03  | \$ 77.83  | \$ 70.33   | \$ 93.73  | \$ 74.26  | \$ 78.19  | \$ 80.94  | \$ 82.19   | \$ 80.94  |
| Eclipse   | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| Gold Coast  | \$ 29.24                      |                           | \$ 29.24                    | \$ 49.24   | \$ 50.22   | \$ 72.73  | \$ 52.61   | \$ 55.00  | \$ 60.42   | \$ 61.63  | \$ 60.42  | \$ 52.23   | \$ 75.64  | \$ 54.72  | \$ 57.20  | \$ 62.84  | \$ 64.09   | \$ 62.84  |
| GPC   | \$ 31.74                      |                           | \$ 31.74                    | \$ 51.74   | \$ 52.77   | \$ 75.28  | \$ 55.36   | \$ 57.95  | \$ 62.97   | \$ 64.18  | \$ 62.97  | \$ 54.89   | \$ 78.29  | \$ 57.58  | \$ 60.27  | \$ 65.49  | \$ 66.75   | \$ 65.49  |
| KOOL  | \$ 35.74                      |                           | \$ 35.74                    | \$ 55.74   | \$ 56.85   | \$ 79.36  | \$ 59.77   | \$ 62.69  | \$ 67.05   | \$ 68.26  | \$ 67.05  | \$ 59.13   | \$ 82.53  | \$ 62.16  | \$ 65.20  | \$ 69.74  | \$ 70.99   | \$ 69.74  |
| Kamel Red   | \$ 35.74                      |                           | \$ 35.74                    | \$ 55.74   | \$ 56.85   | \$ 79.36  | \$ 59.77   | \$ 62.69  | \$ 67.05   | \$ 68.26  | \$ 67.05  | \$ 59.13   | \$ 82.53  | \$ 62.16  | \$ 65.20  | \$ 69.74  | \$ 70.99   | \$ 69.74  |
| Lucky Strike  | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| * Marshall McGearty   | \$ 36.50                      |                           | \$ 36.50                    | \$ 56.50   | \$ 57.63   | \$ 80.13  | \$ 60.61   | \$ 63.59  | \$ 67.83   | \$ 69.03  | \$ 67.83  | \$ 59.94   | \$ 83.34  | \$ 63.03  | \$ 66.13  | \$ 70.54  | \$ 71.79   | \$ 70.54  |
| Misty   | \$ 29.24                      |                           | \$ 29.24                    | \$ 49.24   | \$ 50.22   | \$ 72.73  | \$ 52.61   | \$ 55.00  | \$ 60.42   | \$ 61.63  | \$ 60.42  | \$ 52.23   | \$ 75.64  | \$ 54.72  | \$ 57.20  | \$ 62.84  | \$ 64.09   | \$ 62.84  |
| Monarch   | \$ 29.24                      |                           | \$ 29.24                    | \$ 49.24   | \$ 50.22   | \$ 72.73  | \$ 52.61   | \$ 55.00  | \$ 60.42   | \$ 61.63  | \$ 60.42  | \$ 52.23   | \$ 75.64  | \$ 54.72  | \$ 57.20  | \$ 62.84  | \$ 64.09   | \$ 62.84  |
| More  | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| Now   | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| Pall Mall (box)   | \$ 31.74                      |                           | \$ 31.74                    | \$ 51.74   | \$ 52.77   | \$ 75.28  | \$ 55.36   | \$ 57.95  | \$ 62.97   | \$ 64.18  | \$ 62.97  | \$ 54.89   | \$ 78.29  | \$ 57.58  | \$ 60.27  | \$ 65.49  | \$ 66.75   | \$ 65.49  |
| Pall Mall-Gold (soft pack)  | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| Pall Mall-Red (soft pack)   | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| Salem   | \$ 35.74                      |                           | \$ 35.74                    | \$ 55.74   | \$ 56.85   | \$ 79.36  | \$ 59.77   | \$ 62.69  | \$ 67.05   | \$ 68.26  | \$ 67.05  | \$ 59.13   | \$ 82.53  | \$ 62.16  | \$ 65.20  | \$ 69.74  | \$ 70.99   | \$ 69.74  |
| State Express 555   | \$ 46.30                      |                           | \$ 46.30                    | \$ 66.30   | \$ 67.63   | \$ 90.13  | \$ 71.40   | \$ 75.18  | \$ 77.83   | \$ 79.03  | \$ 77.83  | \$ 70.33   | \$ 93.73  | \$ 74.26  | \$ 78.19  | \$ 80.94  | \$ 82.19   | \$ 80.94  |
| Tareyton  | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| Vantage   | \$ 48.80                      |                           | \$ 48.80                    | \$ 68.80   | \$ 70.18   | \$ 92.68  | \$ 74.16   | \$ 78.14  | \$ 80.38   | \$ 81.58  | \$ 80.38  | \$ 72.98   | \$ 96.38  | \$ 77.12  | \$ 81.27  | \$ 83.59  | \$ 84.84   | \$ 83.59  |
| Winston   | \$ 35.74                      |                           | \$ 35.74                    | \$ 55.74   | \$ 56.85   | \$ 79.36  | \$ 59.77   | \$ 62.69  | \$ 67.05   | \$ 68.26  | \$ 67.05  | \$ 59.13   | \$ 82.53  | \$ 62.16  | \$ 65.20  | \$ 69.74  | \$ 70.99   | \$ 69.74  |
| <b>Santa Fe Natural Tobacco Company, Inc.</b>                     |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Natural American Spirit   | \$ 42.44                      |                           | \$ 42.44                    | \$ 62.44   | \$ 63.69   | \$ 86.19  | \$ 67.15   | \$ 70.62  | \$ 73.89   | \$ 75.09  | \$ 73.89  | \$ 66.24   | \$ 89.64  | \$ 69.84  | \$ 73.44  | \$ 76.84  | \$ 78.10   | \$ 76.84  |
| Natural American Spirit   | \$ 38.54                      |                           | \$ 38.54                    | \$ 58.54   | \$ 59.71   | \$ 82.21  | \$ 62.86   | \$ 66.00  | \$ 69.91   | \$ 71.11  | \$ 69.91  | \$ 62.10   | \$ 85.50  | \$ 65.37  | \$ 68.64  | \$ 72.71  | \$ 73.96   | \$ 72.71  |
| <b>Sherman's 1400 Broadway NYC LTD</b>                            |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Black & Gold  | (see Section II)              |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Cigarillos  | (see Section II)              |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Classic   | (see Section II)              |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Fantasia Lights   | (see Section II)              |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Havana Ovals  | (see Section II)              |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| MCD   | (see Section II)              |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Naturals  | (see Section II)              |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Naturals King   | \$ 36.70                      |                           | \$ 36.70                    | \$ 56.70   | \$ 57.83   | \$ 80.34  | \$ 60.83   | \$ 63.82  | \$ 68.03   | \$ 69.24  | \$ 68.03  | \$ 60.15   | \$ 83.55  | \$ 63.26  | \$ 66.38  | \$ 70.76  | \$ 72.01   | \$ 70.76  |
| New York Cut  | \$ 28.00                      |                           | \$ 28.00                    | \$ 48.00   | \$ 48.96   | \$ 71.46  | \$ 51.24   | \$ 53.53  | \$ 59.16   | \$ 60.36  | \$ 59.16  | \$ 50.92   | \$ 74.32  | \$ 53.29  | \$ 55.67  | \$ 61.53  | \$ 62.78   | \$ 61.53  |
| <b>Tabacalera del Este, S.A.</b>                                  |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| * Unusable or no price report received from Manufacturer          |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |

Please Note: There is a sell through period for cigarettes that are not Fire Safe Certified that were in inventory and stamped prior to August 1, 2008.

| WHITE & LIGHT BROWN TAX STAMPS - 2011 Participating Manufacturers |                               |                           |                             |  | WHOLESALE  |   |  |   |  |   |   | RETAIL   |   |   |   |   |  |   |
|---|-------------------------------|---------------------------|-----------------------------|--|--|---|--|---|--|---|---|--|---|---|---|---|--|---|
|   | (A)                           | (B)                       | (C)                         | (D)  | (E)  | (F)   | (G)  | (H)   | (I)  | (J)   | (K)   | (L)  | (M)   | (N)   | (O)   | (P)   | (Q)  | (R)   |
| Manufacturer / Brand  | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$20.00/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$22.06/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + 8%) | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + 16%) | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$11.18/ctn) | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Borough Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
|   |                               |                           | (A) - (B)                   | (C) + \$20   | (D) x 1.02   | ((D) + \$22.06) x 1.02  | ((C)x1.08)+\$20 ) x 1.02   | ((C)x1.16)+\$20 ) x 1.02  | ((D)+\$10) x 1.02  | ((D) + \$11.18) x 1.02  | ((D) + \$10) x1.02  | (E) x 1.04   | (F) x 1.04  | (G) x 1.04  | (H) x 1.04  | (I) x 1.04  | (J) x 1.04   | (K) x 1.04  |
| Palermo   | \$ 20.85                      |                           | \$ 20.85                    | \$ 40.85   | \$ 41.67   | \$ 64.17  | \$ 43.37   | \$ 45.07  | \$ 51.87   | \$ 53.07  | \$ 51.87  | \$ 43.33   | \$ 66.73  | \$ 45.10  | \$ 46.87  | \$ 53.94  | \$ 55.19   | \$ 53.94  |
| <b>U.S. Flue-Cured Tobacco Growers, Inc.</b>                      |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| 1839  | \$ 20.30                      |                           | \$ 20.30                    | \$ 40.30   | \$ 41.11   | \$ 63.61  | \$ 42.76   | \$ 44.42  | \$ 51.31   | \$ 52.51  | \$ 51.31  | \$ 42.75   | \$ 66.15  | \$ 44.47  | \$ 46.20  | \$ 53.36  | \$ 54.61   | \$ 53.36  |

\* Unusable or no price report received from Manufacturer

Please Note: There is a sell through period for cigarettes that are not Fire Safe Certified that were in inventory and stamped prior to August 1, 2008.

**STATE OF ALASKA**  
**CIGARETTE PRESUMPTIVE MINIMUM PRICE**  
**EFFECTIVE 1/1/11 (Reflects changes to the Municipality of Anchorage & Mat-Su Borough tax rate increase)**

**Section II: Half Cartons of Cigarettes with a 2% Wholesale Markup and a 4% Retail Markup**

| WHITE & LIGHT BROWN TAX STAMPS - 2011 Participating Manufacturers |                               |                           |                             |  | WHOLESALE  |   |  |   |   |  |  | RETAIL   |   |   |   |   |  |   |
|---|-------------------------------|---------------------------|-----------------------------|--|--|---|--|---|---|--|--|--|---|---|---|---|--|---|
|   | (A)                           | (B)                       | (C)                         | (D)  | (E)  | (F)   | (G)  | (H)   | (I)   | (J)  | (K)  | (L)  | (M)   | (N)   | (O)   | (P)   | (Q)  | (R)   |
| Manufacturer / Brand  | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$10.00/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$11.03/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + 8%) | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + 16%) | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$5.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$5.59/ctn) | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$5.00/ctn) | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Borough Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
|   |                               |                           | (A) - (B)                   | (C) + \$10   | (D) x 1.02   | ((D) + \$11.03) x 1.02  | ((C)x1.08)+\$10) x 1.02  | ((C)x1.16)+\$10) x 1.02   | ((D)+\$5) x 1.02  | ((D) + \$5.59) x 1.02  | ((D) + \$5) x 1.02   | (E) x 1.04   | (F) x 1.04  | (G) x 1.04  | (H) x 1.04  | (I) x 1.04  | (J) x 1.04   | (K) x 1.04  |
| <b>Kretek International</b>                                       |                               |                           |                             |  |  |   |  |   |   |  |  |  |   |   |   |   |  |   |
| Dreams  | \$ 18.24                      |                           | \$ 18.24                    | \$ 28.24   | \$ 28.80   | \$ 40.06  | \$ 30.29   | \$ 31.78  | \$ 33.90  | \$ 34.51   | \$ 33.90   | \$ 29.96   | \$ 41.66  | \$ 31.50  | \$ 33.05  | \$ 35.26  | \$ 35.89   | \$ 35.26  |
| <b>R J Reynolds (Including Brown &amp; Williamson)</b>            |                               |                           |                             |  |  |   |  |   |   |  |  |  |   |   |   |   |  |   |
| Camel Exotic Tins   | \$ 16.70                      |                           | \$ 16.70                    | \$ 26.70   | \$ 27.23   | \$ 38.48  | \$ 28.60   | \$ 29.96  | \$ 32.33  | \$ 32.94   | \$ 32.33   | \$ 28.32   | \$ 40.02  | \$ 29.74  | \$ 31.16  | \$ 33.63  | \$ 34.25   | \$ 33.63  |
| <b>Sherman's 1400 Broadway NYC LTD</b>                            |                               |                           |                             |  |  |   |  |   |   |  |  |  |   |   |   |   |  |   |
| Black & Gold  | \$ 26.30                      |                           | \$ 26.30                    | \$ 36.30   | \$ 37.03   | \$ 48.28  | \$ 39.17   | \$ 41.32  | \$ 42.13  | \$ 42.73   | \$ 42.13   | \$ 38.51   | \$ 50.21  | \$ 40.74  | \$ 42.97  | \$ 43.81  | \$ 44.44   | \$ 43.81  |
| Cigarettellos   | \$ 25.70                      |                           | \$ 25.70                    | \$ 35.70   | \$ 36.41   | \$ 47.66  | \$ 38.51   | \$ 40.61  | \$ 41.51  | \$ 42.12   | \$ 41.51   | \$ 37.87   | \$ 49.57  | \$ 40.05  | \$ 42.23  | \$ 43.17  | \$ 43.80   | \$ 43.17  |
| Classic   | \$ 25.70                      |                           | \$ 25.70                    | \$ 35.70   | \$ 36.41   | \$ 47.66  | \$ 38.51   | \$ 40.61  | \$ 41.51  | \$ 42.12   | \$ 41.51   | \$ 37.87   | \$ 49.57  | \$ 40.05  | \$ 42.23  | \$ 43.17  | \$ 43.80   | \$ 43.17  |
| Fantasia Lights   | \$ 26.30                      |                           | \$ 26.30                    | \$ 36.30   | \$ 37.03   | \$ 48.28  | \$ 39.17   | \$ 41.32  | \$ 42.13  | \$ 42.73   | \$ 42.13   | \$ 38.51   | \$ 50.21  | \$ 40.74  | \$ 42.97  | \$ 43.81  | \$ 44.44   | \$ 43.81  |
| Havana Ovals  | \$ 25.70                      |                           | \$ 25.70                    | \$ 35.70   | \$ 36.41   | \$ 47.66  | \$ 38.51   | \$ 40.61  | \$ 41.51  | \$ 42.12   | \$ 41.51   | \$ 37.87   | \$ 49.57  | \$ 40.05  | \$ 42.23  | \$ 43.17  | \$ 43.80   | \$ 43.17  |
| Hint of Menthol   | \$ 25.70                      |                           | \$ 25.70                    | \$ 35.70   | \$ 36.41   | \$ 47.66  | \$ 38.51   | \$ 40.61  | \$ 41.51  | \$ 42.12   | \$ 41.51   | \$ 37.87   | \$ 49.57  | \$ 40.05  | \$ 42.23  | \$ 43.17  | \$ 43.80   | \$ 43.17  |
| MCD   | \$ 25.70                      |                           | \$ 25.70                    | \$ 35.70   | \$ 36.41   | \$ 47.66  | \$ 38.51   | \$ 40.61  | \$ 41.51  | \$ 42.12   | \$ 41.51   | \$ 37.87   | \$ 49.57  | \$ 40.05  | \$ 42.23  | \$ 43.17  | \$ 43.80   | \$ 43.17  |
| Naturals  | \$ 25.70                      |                           | \$ 25.70                    | \$ 35.70   | \$ 36.41   | \$ 47.66  | \$ 38.51   | \$ 40.61  | \$ 41.51  | \$ 42.12   | \$ 41.51   | \$ 37.87   | \$ 49.57  | \$ 40.05  | \$ 42.23  | \$ 43.17  | \$ 43.80   | \$ 43.17  |

\* Unusable or no price report received from Manufacturer

Please Note: There is a sell through period for cigarettes that are not Fire Safe Certified that were in inventory and stamped prior to August 1, 2008. Page 5 of 6

**STATE OF ALASKA**  
**CIGARETTE PRESUMPTIVE MINIMUM PRICE**  
**EFFECTIVE 1/1/11 (Reflects changes to the Municipality of Anchorage & Mat-Su Borough tax rate increase)**

| YELLOW TAX STAMPS - 2011 Non Participating Manufacturers |                               |                           |                             |  | WHOLESALE  |   |  |   |  |   |   | RETAIL   |   |   |   |   |  |   |
|--|-------------------------------|---------------------------|-----------------------------|--|--|---|--|---|--|---|---|--|---|---|---|---|--|---|
|  | (A)                           | (B)                       | (C)                         | (D)  | (E)  | (F)   | (G)  | (H)   | (I)  | (J)   | (K)   | (L)  | (M)   | (N)   | (O)   | (P)   | (Q)  | (R)   |
| Manufacturer / Brand                                     | Manufacturer Price per Carton | Trade Discount per Carton | Discounted Price per Carton | Discounted Manufacturer Price + Alaska Tax (\$22.50/ctn) | Statewide Presumptive Wholesale Cost (Disc Mfr + 2%) | Anchorage Presumptive Wholesale Price (Statewide Wholesale + \$22.06/ctn) | Fairbanks Borough Presumptive Wholesale Price (Statewide Wholesale + 8%) | City of Fairbanks Presumptive Wholesale Price (Statewide Wholesale + 16%) | Juneau Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Mat-Su Valley Presumptive Wholesale Price (Statewide Wholesale + \$11.18/ctn) | Sitka Presumptive Wholesale Price (Statewide Wholesale + \$10.00/ctn) | Statewide Presumptive Retail Cost (Statewide Wholesale + 4%) | Anchorage Presumptive Retail Price (Anchorage Wholesale + 4%) | Fairbanks Borough Presumptive Retail Price (Fairbanks Borough Wholesale + 4%) | City of Fairbanks Presumptive Retail Price (City of Fairbanks Wholesale + 4%) | Juneau Presumptive Retail Price (Juneau Wholesale + 4%) | Mat-Su Valley Presumptive Retail Price (Mat-Su Wholesale + 4%) | Sitka Presumptive Retail Price (Sitka Wholesale + 4%) |
|  |                               |                           | (A) - (B)                   | (C) + \$22.50  | (D) x 1.02   | ((D) + \$22.06)x1.02  | ((C)x1.08)+ \$22.50)x1.02  | ((C)x1.16)+ \$22.50)x1.02   | ((D) + \$10.00)x1.02   | ((D) + \$11.18) x 1.02  | ((D) + \$10.00) x 1.02  | (E)*1.04   | (F)*1.04  | (G)*1.04  | (H)*1.04  | (I)*1.04  | (J)*1.04   | (K)*1.04  |
| <b>Native Trading Associates</b>                         |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| * Native   | \$ 7.50                       |                           | \$ 7.50                     | \$ 30.00   | \$ 30.60   | \$ 53.10  | \$ 31.21   | \$ 31.82  | \$ 40.80   | \$ 42.00  | \$ 40.80  | \$ 31.82   | \$ 55.23  | \$ 32.46  | \$ 33.10  | \$ 42.43  | \$ 43.68   | \$ 42.43  |
| <b>Smokin Joes</b>                                       |                               |                           |                             |  |  |   |  |   |  |   |   |  |   |   |   |   |  |   |
| Exact  | \$ 21.25                      |                           | \$ 21.25                    | \$ 43.75   | \$ 44.63   | \$ 67.13  | \$ 46.36   | \$ 48.09  | \$ 54.83   | \$ 56.03  | \$ 54.83  | \$ 46.41   | \$ 69.81  | \$ 48.21  | \$ 50.02  | \$ 57.02  | \$ 58.27   | \$ 57.02  |
| Exact Elite  | \$ 21.25                      |                           | \$ 21.25                    | \$ 43.75   | \$ 44.63   | \$ 67.13  | \$ 46.36   | \$ 48.09  | \$ 54.83   | \$ 56.03  | \$ 54.83  | \$ 46.41   | \$ 69.81  | \$ 48.21  | \$ 50.02  | \$ 57.02  | \$ 58.27   | \$ 57.02  |
| Lewiston   | \$ 21.25                      |                           | \$ 21.25                    | \$ 43.75   | \$ 44.63   | \$ 67.13  | \$ 46.36   | \$ 48.09  | \$ 54.83   | \$ 56.03  | \$ 54.83  | \$ 46.41   | \$ 69.81  | \$ 48.21  | \$ 50.02  | \$ 57.02  | \$ 58.27   | \$ 57.02  |
| Market   | \$ 21.25                      |                           | \$ 21.25                    | \$ 43.75   | \$ 44.63   | \$ 67.13  | \$ 46.36   | \$ 48.09  | \$ 54.83   | \$ 56.03  | \$ 54.83  | \$ 46.41   | \$ 69.81  | \$ 48.21  | \$ 50.02  | \$ 57.02  | \$ 58.27   | \$ 57.02  |
| New York New York  | \$ 21.25                      |                           | \$ 21.25                    | \$ 43.75   | \$ 44.63   | \$ 67.13  | \$ 46.36   | \$ 48.09  | \$ 54.83   | \$ 56.03  | \$ 54.83  | \$ 46.41   | \$ 69.81  | \$ 48.21  | \$ 50.02  | \$ 57.02  | \$ 58.27   | \$ 57.02  |
| Smokin Joes  | \$ 21.25                      |                           | \$ 21.25                    | \$ 43.75   | \$ 44.63   | \$ 67.13  | \$ 46.36   | \$ 48.09  | \$ 54.83   | \$ 56.03  | \$ 54.83  | \$ 46.41   | \$ 69.81  | \$ 48.21  | \$ 50.02  | \$ 57.02  | \$ 58.27   | \$ 57.02  |