



THE STATE
of **ALASKA**
GOVERNOR SEAN PARNELL

Department of Revenue

Tax Division
550 W 7th Ave., Ste. 500
Anchorage AK 99501-3555
Main: 907-269-6620
Fax: 907-269-6644

www.tax.alaska.gov

November 18, 2014

Dear Taxpayer:

Pursuant to Alaska Statute 43.56, if you are in ownership of oil and gas related property you are required to submit a property statement no later than **January 15, 2015**. You can download the property statement to be returned to the Tax Division at:

<http://www.tax.alaska.gov/programs/programs/forms/index.aspx?60018>

Filing your detailed property listing in Excel as a supplemental schedule to the property statement is preferred and required if you are filing more than 25 assets. Once completed, return the property statement to:

Alaska Department of Revenue
Tax Division
550 West Seventh Ave., Ste. 500
Anchorage, AK 99501
ATTN: Property Tax Section

Extension requests are discouraged and will be granted only upon demonstrated valid extenuating circumstances that prevent you from meeting the January 15 filing deadline.

Authority for the oil and gas property tax is provided by Alaska Statute 43.56. This program is administered by the Tax Division of the Alaska Department of Revenue. A copy of the statute is available at:

<http://www.tax.alaska.gov/programs/programs/statutes/index.aspx?60018>

Pursuant to Alaska Statute 43.56, taxable oil and gas property is defined as follows:

Sec 43.56.210(5) "taxable property";

(A) means real and tangible personal property used or committed by contract or other agreement for use within this state primarily in the exploration for, production of, or pipeline transportation of gas or unrefined oil (except for property used solely for the retail distribution of or liquefaction of natural gas), or in the operation or maintenance of facilities used in the exploration for, production of, or pipeline transportation of gas or unrefined oil; "taxable property" includes:

(i) machinery, appliances, supplies, and equipment;

(ii) drilling rigs, wells (whether producing or not), gathering lines and transmission lines, pumping stations, compressor stations, power plants, topping plants, and processing units;

(iii) roads, tank farms, tanker terminals, docks and other facilities, and air strips;

(iv) aircraft and motor vehicles owned by a person whose principal business in the state is the exploration for, production of, or pipeline transportation of gas or unrefined oil and whose operation of the aircraft or motor vehicle directly relates to the conduct of that business;

(v) maintenance equipment and facilities, and maintenance camps and other related facilities; and

(vi) communications facilities owned by a person whose principal business in the state is the exploration for, production of, or pipeline transportation of gas or unrefined oil and whose operation of the communications facilities directly relates to the conduct of that business.

(B) does not include:

(i) permanent residences;

(ii) office buildings requiring substantial local government services;

(iii) oil and gas pipeline systems owned and operated by a public utility that is certified under AS 42.05.221 and is regulated by the Regulatory Commission of Alaska;

(iv) aircraft and motor vehicles, except for aircraft and motor vehicles taxable under (A)(iv) of this paragraph; and

(v) communications facilities, except for communications facilities taxable under (A)(vi) of this paragraph.

If you do not own taxable property within the State of Alaska please notify the Tax Division in writing at: 550 W 7th Ave., Ste. 500, Anchorage, AK 99501, ATTN: Oil & Gas Property Tax Section. Thank you for your cooperation.

Sincerely,

James H. Greeley, Jr.
State Petroleum Property Assessor