STATE OF ALASKA

DEPARTMENT OF REVENUETax Division

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Re: Amended Alaska Salmon Price Report

November 22, 2010

The Amended Alaska Salmon Price Report for the reporting period May-August 2010 is now available at www.tax.alaska.gov/programs/programs/other/fish/salmonreports. This report was amended because of reporting errors discovered after the initial report was published October 19, 2010. The amended report reflects changes in reported chum frozen headed and gutted, sockeye frozen fillets and chum roe.

We compile the report from salmon price reports submitted by individual processors required to report by state statute. Data for production areas H and I are not shown on the report because of confidentiality requirements. However, information for these areas is included in the statewide totals.

The reporting threshold for processors is 1 million pounds of salmon products sold at wholesale in 2009. Following are definitions used in producing the report:

- "Wholesale price" is the price paid by a nonaffiliated buyer to a processor or its affiliate, without deduction for costs of property sold, materials used, insurance, labor, services, labeling, transportation, storage, interest, losses, or any other expense.
- "Production area" is where the product that was sold to the nonaffiliated buyer was last processed into a reportable salmon product form within Alaska by the processor or its affiliate.
- "Product forms" are those listed in statute. These are the only product forms that are included in the Alaska Salmon Price Report database and are the only ones that processors are required to report. No quality distinctions are made within each product form category.

CONFIDENTIALITY POLICY

We do not report information for some areas if the information could identify the quantity or value produced by a particular processor (as indicated by the use of a single or double asterisk on the report). We use the following guidelines when evaluating confidentiality:

- If there are three or more processors for a given area, the information is reported unless one processor accounts for over 80% of total value or two processors account for over 95% of total value.
- If there are two or less processors for a given area, the information is not reported.

Please contact Michael Kazmac at 907-465-4661 or email at michael.kazmac@alaska.gov if you have any questions or would like a hard copy of the report mailed to you.

Sincerely,

Paul Dick

Chief of Operations