

**Alaska Department of Revenue**  
**Oil & Gas Production Tax Annual Tax Return Form Project**  
**2010 Reporting Requirements**

The department has been working to develop a new reporting form to be used by producers and explorers for reporting annual oil and gas production tax information. The most recent draft for the annual reporting form was discussed at a workshop held on December 9, 2010. As the format and requirements of the form are still in development and to respond to industry concerns about companies' abilities to properly integrate the form requirements into their existing data reporting systems, the department's form requirements will be as follows for the Oil and Gas Production Tax Annual Return due on March 31, 2011:

- 1) Producers and explorers must file the 2010 Annual Tax Information Form 0405-340.08 (<http://www.tax.alaska.gov/programs/programs/forms/index.aspx?60650>) and attach their tax computations to this form.
- 2) For 2010, producers and explorers should file the Tax Summary Form (<http://www.tax.alaska.gov/programs/programs/news/index.aspx?60650>) as a supplemental attachment to their annual filing. The summary form was developed in response to comments received at the department's workshops. The summary form will be integrated into any Oil & Gas Production Tax Annual Return Form Project.
- 3) Use of worksheets or input forms from the proposed forms project is encouraged, but optional for the 2010 tax year filing.
- 4) These are the same reporting requirements and format that were required for 2008 and 2009.

The 2010 Annual Filing will be required to be filed through OTIS with applicable attachments or supplemental information files, in the same manner as was done for the 2008 and 2009 Annual Filing.

February 9, 2011

/s/ John Larsen  
Audit Master  
Tax Division