

Alaska Fisheries Business Tax Annual Return

Year _____

DEPT USE ONLY
Envelope # _____
FSN _____

574

Due March 31 of the year following the year of activity

Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN <input type="checkbox"/>	Taxpayer name _____	License No. _____
Business location/Vessel name _____	Contact person _____	Phone number _____

Type of Return

<input type="checkbox"/> Original	<input type="checkbox"/> Amended (attach explanation)	<input type="checkbox"/> Bonus	<u>Month/Year resource originally purchased</u> Month: _____ Year: _____	<u>Month/Year bonus payment made</u> Month: _____ Year: _____
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Tax Liability

1a. Established. Enter amount from Part 1, line 8	1a	
1b. Developing. Enter amount from Part 2, line 8	1b	
1c. Gross fisheries business tax liability. Add lines 1a and 1b	1c	

Credits

2a. A.W. "Winn" Brindle credit. Schedule WB, line 4	2a	
2b. Alaska Education credit. Schedule EC, line 4	2b	
2c. Salmon Credits from Schedule SPD	2c	
2d. Total Credits. Add lines 2a through 2c	2d	

Total Liability

3. Net fisheries business tax. Subtract line 2d from 1c	3	
4. Salmon credit recapture from Schedule SPD	4	
5. Total liability. Add lines 3 & 4	5	

Payment

6. Total payments from part 3, line 12	6	
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Amount Due

7. If line 6 is less than or equal to line 5, subtract line 6 from line 5	Amount due	7	
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Overpayment

8a. If line 6 is greater than line 5, subtract line 5 from line 6	Amount overpaid	8a	
8b. Amount of overpayment to be credited to next tax year	8b		
8c. Amount of overpayment to be applied to Seafood Marketing Assessment Return	8c		
8d. Amount of overpayment to be refunded	8d		

Note: If your combined liability exceeds \$150,000, you must pay using the Online Tax Information (OTIS) at www.tax.alaska.gov or by wire transfer.

Check if you are paying by OTIS (confirmation # _____) Wire transfer (date _____)

I declare under penalty of unsworn falsification that this return, including all accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is true, correct and complete.

Taxpayer/Officer/Member Signature _____	Date _____
Print Name _____	Print Title _____

Pay online at www.tax.alaska.gov
or make check payable to **State of Alaska**
Do not send cash

Mail to:
ALASKA DEPARTMENT OF REVENUE
TAX DIVISION
PO BOX 110420
JUNEAU AK 99811-0420
Phone 907-465-2320 • Fax 907-465-3566

Department use only PMD
Validation

574

Taxpayer name	Federal EIN or SSN	Fisheries Bus. Lic. #
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Alaska Fisheries Business Tax Annual Return

Note: First complete schedules 1-5 as appropriate for your fisheries business, then transfer the totals to Part 1 & Part 2 below.

Part 1: Established

Schedule			Column A Floating Facility	Column B Shore-based Salmon Cannery	Column C Shore-based Facility and DM License Holder
1	1E	Caught and processed			
2	2E	Purchased and processed			
3	3E	Transported unprocessed			
4	4E	Custom processed by others			
5	5E	Custom processed (unlicensed)			
6	Total Value. Add schedules 1-5				
	Tax rate		5% (.05)	4.5% (.045)	3% (.03)
7	Tax. Multiply line 6 by tax rate				
Department use only			60621	60622	60623

8. Established Fisheries Business Tax. Add each entry from line 7. Enter on page 1, line 1a

Part 2: Developing

Schedule			Column A Floating Facility	Column B Shore-based Facility and DM License Holder
1	1D	Caught and processed		
2	2D	Purchased and processed		
3	3D	Transported unprocessed		
4	4D	Custom processed by others		
5	5D	Custom processed (unlicensed)		
6	Total Value. Add schedules 1-5			
	Tax rate		3% (.03)	1% (.01)
7	Tax. Multiply line 6 by tax rate			
Department use only			60624	60625

8. Developing Fisheries Business Tax. Add each entry from line 7. Enter on page 1, line 1b

Part 3: Estimated Payments

Payment Date	Amount	Payment Date	Amount	Payment Date	Amount
9. Total estimated payments from all Amount columns above					
10. Overpayment carryover from line 8b of previous Alaska Fisheries Business Tax Return					
11. AMENDED AND BONUS RETURNS ONLY - Taxes previously paid for this year					
12. Total payments. Add lines 9, 10 and 11. Enter on page 1, line 6					

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	Schedule 1E	page of

Schedule 1E Established: Caught and Processed (Continued)

This schedule must be completed for all established fisheries resources processed by your company that were taken in company-owned or company-subsidized boats operated by employees, or in boats under lease or other agreement.

B. Shore-based Salmon Cannery Note: Direct Marketer license holders use section C.

Species	Species Code			Pounds	Value	Processing Location Code
King	4	1	0			
Red	4	2	0			
Coho	4	3	0			
Pink	4	4	0			
Chum	4	5	0			
Totals. Enter total value on page 2, part 1, line 1, column B						

C. Shore-based Facility and Direct Marketer License Holders

Species	Species Code			Pounds	Value	Processing Location Code
Totals. Enter total value on page 2, part 1, line 1, column C						

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	Schedule 2E	page of

Schedule 2E Established: Purchased and Processed (Continued)

This schedule must be completed for all established fisheries resources that your company purchased and processed.

B. Shore-based Salmon Cannery

Species	Species Code			Pounds	Value	Processing Location Code
	4	1	0			
King	4	1	0			
Red	4	2	0			
Coho	4	3	0			
Pink	4	4	0			
Chum	4	5	0			
Totals. Enter total value on page 2, part 1, line 2, column B						

C. Shore-based Facility

Species	Species Code			Pounds	Value	Processing Location Code
	4	1	0			
Section C page totals. If finished, enter total value on page 2, part 1, line 2, column C						

Taxpayer Name Alaska Fisheries Business Tax Annual Return	Federal EIN or SSN Schedule 2D	Fisheries Bus. Lic. # page of
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Schedule 2D Developing: Purchased and Processed

This schedule must be completed for all developing fisheries resources that your company purchased and processed.
Note: a list of developing commercial fisheries can be found in the instructions for this form.

A. Floating Facility

Waters	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Totals. Enter total value on page 2, part 2, line 2, column A					

B. Shore-based Facility

Waters	Species	Species Code	Pounds	Value	Processing Location Code
Section B page totals. If finished, enter total value on page 2, part 2, line 2, column B					

Taxpayer Name		Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return		Schedule 4E	page of

Schedule 4E Established: Custom Processed by Others (Continued)

This schedule must be completed for all established fisheries resources that your company had custom processed by another licensed fisheries business. Use additional schedules if more space is needed. **Note: the applicable tax rate (floating or shore-based) depends on the status of the company or individual that custom processed for you.**

B. Shore-based Salmon Cannery **Note: Direct Marketer license holders use section C.**

Fisheries Processor's		Species	Species Code			Pounds	Value	Processing Location Code
Lic#	Name		4	1	0			
		King	4	1	0			
		Red	4	2	0			
		Coho	4	3	0			
		Pink	4	4	0			
		Chum	4	5	0			
Totals. Enter total value on page 2, part 1, line 4, column B								

C. Shore-based Facility and Direct Marketer License Holders

Fisheries Processor's		Species	Species Code			Pounds	Value	Processing Location Code
Lic#	Name		4	1	0			
Section C page totals. If finished, enter total value on page 2, part 1, line 4, column C								

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	Schedule 4D	page of

Schedule 4D Developing: Custom Processed by Others

This schedule must be completed for all developing fisheries resources that your company had custom processed by another licensed fisheries business. Use additional schedules if more space is needed. **Note: the applicable tax rate (floating or shore-based) depends on the status of the company or individual who custom processed for you.**

A. Floating Facility **Note: Direct Marketer license holders use section C.**

Fisheries Processor's		Waters	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Lic#	Name						
Totals. Enter total value on page 2, part 2, line 4, column A							

B. Shore-based Facility and Direct Marketer License Holders

Fisheries Processor's		Waters	Species	Species Code	Pounds	Value	Processing Location Code
Lic#	Name						
Totals. Enter total value on page 2, part 2, line 4, column B							

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	Schedule 5E	page of

Schedule 5E Established: Custom Processed by/for Unlicensed Companies

This schedule must be completed for all established fisheries resources that your company 1) had custom-processed by, or 2) custom processed for, someone other than a licensed fisheries business. Use additional schedules if more space is needed. **Note: The applicable tax rate (floating or shore-based) depends on the status of the company that performed the custom processing.**

A. Floating Facility Note: Salmon must be itemized by sub-species.

Customer's Name & Address	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Totals. Enter total value on page 2, part 1, line 5, column A					

B. Shore-based Salmon Cannery

Customer's Name & Address	Species	Species Code			Pounds	Value	Processing Location Code
	King	4	1	0			
	Red	4	2	0			
	Coho	4	3	0			
	Pink	4	4	0			
	Chum	4	5	0			
Totals. Enter total value on page 2, part 1, line 5, column B							

C. Shore-based Facility Note: Salmon must be itemized by sub-species.

Customer's Name & Address	Species	Species Code	Pounds	Value	Processing Location Code
Section C page totals. If finished, enter total value on page 2, part 1, line 5, column C					

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return	Schedule 5D	page of

Schedule 5D Developing: Custom Processed by/for Unlicensed Companies

This schedule must be completed for all developing fisheries resources that your company 1) had custom-processed by, or 2) custom processed for, someone other than a licensed fisheries business. Use additional schedules if more space is needed. **Note: The applicable tax rate (floating or shore-based) depends on the status of the company that performed the custom processing.**

A. Floating Facility

Customer's Name & Address	Waters	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Totals. Enter total value on page 2, part 2, line 5, column A						

B. Shore-based Facility

Customer's Name & Address	Waters	Species	Species Code	Pounds	Value	Processing Location Code (see instructions)
Section B page totals. If finished, enter total value on page 2, part 2, line 5, column B						

Taxpayer Name	Federal EIN or SSN	Fisheries Bus. Lic. #
Alaska Fisheries Business Tax Annual Return		Schedule WB & Schedule EC

Schedule WB A.W. "Winn" Brindle Scholarship Credit

Explanation of Credit

A taxpayer is allowed a credit for contributions made during the tax year to the A.W. "Winn" Brindle Memorial Scholarship Fund.

Limitation

The credit is limited to 5% of the fisheries business tax liability. Complete only one schedule. If your fisheries business files more than one return, use this schedule for only one return.

1	Total tax before credit. Enter the amount from page 1, line 1c, of your Alaska Fisheries Business Tax Return	1	
2	A.W. "Winn" Brindle Scholarship contribution made during this year	2	
3	Multiply line 1 by 5% (.05)	3	
4	Compare the amounts on lines 2 and 3. Enter the lesser amount here and on Page 1, line 2a,	4	

Schedule EC Education Credit

Education Credit

A taxpayer is allowed a credit for contributions to qualified Alaska universities, colleges, state operated vocational education schools, and for secondary school level vocational education. See instructions for more details.

Limitation

The maximum education credit is \$150,000, determined by taking 50% of the first \$100,000 of contributions and 100% of the next \$100,000. The credit shall not exceed the tax liability and cannot be carried over the another year.

Name of contribution recipient		Contribution(s)	
		Date	Amount
1	Total qualified contributions made during this year	1	

Allowable Credit Calculation

2	Multiply the lesser of line 1 above or \$100,000 by 50% (0.5)	2	
3	Enter 100% of the next \$100,000 of contributions from line 1 above	3	
4	Total allowable credit. Add line 2 and 3. Enter here and on page 1, line 2b, of Form 0405-574. See instructions for limitations	4	

Schedule SPD Credit and Recapture Summary

Part I

Taxpayer name	EIN/SSN
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		Total All Licenses	Enter license numbers of each facility/vessel that generated a credit (from Part IV) or that is subject to recapture (from Part III) in this tax period			
1	Credit carryforward (line 9 from prior year)		1. Fish. Bus. Lic. #	2. Fish. Bus. Lic. #	3. Fish. Bus. Lic. #	4. Fish. Bus. Lic. #
2	Carryforward subject to recapture		Enter the amount of credit carryforward that is subject to recapture in Part III. If none, enter zero			
3	Net carryforward (subtract line 2 from line 1)					
4	Credit generated this year		Amount from Part II, line 4 for each license listed above 1 2 3 4			
5	Total credits available (line 3 plus line 4)		Enter total of all licensed facilities in Total All Licenses column			
6	Tax on salmon for each licensed facility		Enter tax for each license 1 2 3 4			
7	Tax limitation, 50% of line 6		50% of line 6 for each license, enter total in Total All Licenses column 1 2 3 4			
8	Credit (enter the lesser of line 5 or line 7)		Allocate your credit to individual licensed facilities 1 2 3 4 Enter credit from line 8 on the Fisheries Business Tax report for the appropriate license. Attach this form to each tax return to which credit or recapture was allocated			
9	Unused credit carryforward, subtract line 8 from line 5 (but not less than zero)					
10	Total tentative recapture tax (from part III, line 5)		Add from Part III, line 5 for each separate license 1 2 3 4			
11	Adjustments		Enter the amount from line 2 above			
12	Recapture tax allocation, line 10 less line 11		Allocate to individual licenses 1 2 3 4			

Enter recapture tax from line 12 on the Fisheries Business Tax Return for the appropriate license. Attach this form to each return to which recapture tax is allocated. All recapture tax must be allocated.

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0405-574 Revised 01/11 • page 33

Schedule SPD Credit Worksheet Part II

Taxpayer name	EIN/SSN
Check one: <input type="checkbox"/> Shore-based <input type="checkbox"/> Vessel	Fish. Bus. Lic. #

You must attach a separate worksheet for each fisheries business license that has generated a credit.

	Product development qualified investment (AS 43.75.035)	
	New property placed in service during this year	
1	Gross qualified investment (line 16, Part IV)	
2	Alaska percentage (from below)	Shore-based facilities use 100%
3	Qualified investment (multiply line 1 by line 2)	
	Credit rate	50%
4	Credit generated (multiply line 3 times .5)	Enter on Part I, line 4 in column designated for this license number

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Alaska Percentage

Processing vessels must calculate an Alaska percentage to determine if a credit may be claimed. The Alaska percentage is calculated by taking the total pounds of raw salmon processed on the vessel in Alaska and dividing by the total pounds of raw salmon processed on the vessel in and outside Alaska during the tax period. If the percentage is less than 50%, you are not eligible for the credit. Shore-based facilities should use 100%.

How to calculate the Alaska percentage	Your Alaska percentage
$\frac{\text{Pounds of salmon processed on the vessel in Alaska}}{\text{Total pounds of salmon processed on the vessel in and outside of Alaska during the tax period}} = \text{Alaska Percentage}$	<div style="border: 1px dashed gray; padding: 5px; display: inline-block; width: 100px; height: 20px;"></div> = <div style="border: 1px dashed gray; padding: 5px; display: inline-block; width: 80px; height: 20px;"></div> %

Schedule SPD Recapture Worksheet

Part III

Taxpayer name	Check one: <input type="checkbox"/> Shore-based <input type="checkbox"/> Vessel	EIN/SSN
Location/vessel name		Fish. Bus. Lic.#

Item	Salmon Credit Type (check one)	Equipment Description List equipment sold, disposed of or removed from service in the tax period
A	<input type="checkbox"/> Product Development <input type="checkbox"/> Utilization	
B	<input type="checkbox"/> Product Development <input type="checkbox"/> Utilization	
C	<input type="checkbox"/> Product Development <input type="checkbox"/> Utilization	
D	<input type="checkbox"/> Product Development <input type="checkbox"/> Utilization	

Item (as described above)		A	B	C	D
Month/Year equipment first placed in service					
Month/Year equipment sold, disposed of or removed from service					
1	Equipment cost (from Qualified Fees and Expenditures worksheet used to calculate original credit)				
2	Original credit generated on this equipment				
3	Recapture percentage (see instructions below)				
4	Tentative recapture tax (multiply line 2 by the percentage on line 3)				
5	Add all amounts from line 4	 Enter on Part I, line 10 in column designated for this license			

Recapture Provisions

Equipment used to claim a tax credit in a previous tax period that has been sold, disposed of or removed from service in the state is subject to recapture (payback). The amount of recapture is determined by the length of time the property was in use in Alaska. If the equipment was sold, disposed of or removed from service in:

- the same year it was placed in service or the first year following the year it was placed in service, **100%** of the credit must be recaptured (paid back)
- the second year following the year it was placed in service, **75%** of the credit must be recaptured
- the third year following the year it was placed in service, **50%** of the credit must be recaptured
- the fourth or subsequent year following the year it was placed in service, none of the credit must be recaptured

Equipment used on a vessel is considered to have been removed from the state, and therefore subject to recapture, on the first day of a tax year in which the Alaska percentage (from page 34) is less than 50% (use Part II to calculate the Alaska percentage).

Schedule SPD Qualified Expenditures Worksheet

Part IV

Taxpayer name	EIN/SSN	Fish. Bus. Lic. #
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You must attach a separate worksheet for each fisheries business license that has generated a credit.

Product Development Equipment List

qualified equipment for which a credit is claimed for this license

	Equipment Description	Month/day/year placed in service	Cost
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	Less grant funds included in equipment costs above		()
16	Add lines 1 through 15. Enter total here and on Part II, line 1		16

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0405-574 Revised 01/11 • page 36

Alaska Fisheries Business Tax Annual Return Form 0405-574E

574E

Use the vouchers below for voluntary estimated tax payments only. All forms are available online at www.tax.alaska.gov/fish.

Online Tax Information System (OTIS) Payment Center

The Tax Division offers online electronic funds transfer through the OTIS Payment Center. You must be an existing taxpayer with the Tax Division to make payment using this system. If you are a first-time taxpayer, contact the Tax Division at 907-465-2320. Information and access to the OTIS Payment Center is located at www.tax.alaska.gov.

Alaska Fisheries Business Tax Estimated Payment Voucher

To ensure proper credit, use the same name, EIN or SSN and license number that will be used on the tax return

Date	Fish. Bus. Lic.#	Federal EIN or SSN	Calendar Year _____
Business name			Date
Mailing Address			Installment amount \$
City	State	Zip + 4	Department use only

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This form must accompany estimated payments

Alaska Fisheries Business Tax Estimated Payment Voucher

To ensure proper credit, use the same name, EIN or SSN and license number that will be used on the tax return

Date	Fish. Bus. Lic.#	Federal EIN or SSN	Calendar Year _____
Business name			Date
Mailing Address			Installment amount \$
City	State	Zip + 4	Department use only

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This form must accompany estimated payments

Alaska Fisheries Business Tax Estimated Payment Voucher

To ensure proper credit, use the same name, EIN or SSN and license number that will be used on the tax return

Date	Fish. Bus. Lic.#	Federal EIN or SSN	Calendar Year _____
Business name			Date
Mailing Address			Installment amount \$
City	State	Zip + 4	Department use only

0405-574E Rev 01/11

This form must accompany estimated payments

Pay online at www.tax.alaska.gov or make check payable to **State of Alaska**

Mail to: ALASKA DEPARTMENT OF REVENUE
TAX DIVISION
PO BOX 110420
JUNEAU AK 99811-0420

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