

Alaska Department of Revenue
Oil & Gas Production Tax Annual Tax Return Form Project
Public Workshop
Thursday, December 9, 2010

The Department of Revenue is holding a public workshop to discuss its draft Oil and Gas Production Tax Annual Return form for the 2010 filing that will be due on March 31, 2011. For 2010 reporting the department is proposing that the information on "Input" forms 2 – 6 will be required in addition to the "Tax Summary" form located at Tab 7. Forms 2 -6 are: 2. Input General, 3. Input Volume, 4. Input GVPP, 5. Input Lease Exp, and 6. Input Credits. The remaining forms are optional and need not be filed with the annual tax return, however, these supplemental forms may be used by taxpayers as an aid to calculating a company's tax liability.

Proposed draft tax return forms are:

Draft North Slope Tax Return Sample Company 2010
Draft Cook Inlet Tax Return Sample Company 2010
Draft Non-North Slope Non-Cook Inlet Tax Return Sample Company 2010

located on the Tax Division website under the Oil & Gas Production Tax News and Information link at www.tax.alaska.gov. Forms have been provided in both Excel Workbooks.xlsx and also in Excel 97-2003.xls. The department recommends the use of the more recent "xlsx" version of Excel. A consolidated form that combines all three reporting areas will be made available prior to the workshop. Interested parties are encouraged to review the draft forms prior to the workshop.

Comments and suggestions are requested from interested parties and potential users of the Oil & Gas Production Tax Annual Return form no later than January 10, 2011. Early submission of comments is encouraged.

Please submit written comments to: John Larsen, Audit Master, Alaska DOR, Tax Division, 550 West 7th Avenue, Suite 500 Anchorage, Alaska 99501, or via email to john.larsen@alaska.gov, or by fax to 907-269-6644. For any questions regarding this workshop, please contact John Larsen at 907-269-8436.

The workshop will be held beginning at 9:00 a.m until 3:00 p.m. on Thursday, December 9, 2010, in Room 602 of the Atwood Building, located at 550 W. 7th Ave., Anchorage, Alaska. Participation by teleconference will be available by calling:

- 1) 1-800-315-6338
- 2) when prompted for a code, enter 1003 followed by the # sign.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Karen Fletcher at 907-269-6620 no later than 4:30 p.m., Tuesday, December 7, 2010 to ensure that any necessary accommodations can be provided.

November 22, 2010