

## Notice of Adopted Changes to Regulations of the Department of Revenue, Tax Division

On October 29, 2010 the Department of Revenue, Tax Division adopted regulation changes to Title 15, Chapter 55 of the Alaska Administrative Code relating to the Oil and Gas Properties Production Tax, Alaska Statutes, Title 43, Chapter 55. The changes relate to the use of operating agreements under former AS 43.55.165(c) or (d), standards for lease expenditures other than overhead, direct charges, adjustments to lease expenditures under AS 43.55.170, effective date of the regulations, retroactive dates, and definitions.

The regulations have been reviewed and approved by the Department of Law, signed and filed by the Lieutenant Governor on November 4, 2010 and will go into effect on December 4, 2010. You may obtain a copy of the filed regulations at: <http://www.tax.alaska.gov>

The new regulations will be published in Register 196, January, 2011.