

# Alaska Oil & Gas Production Tax Education Credit Under AS 43.55.019

Form Effective for tax liability incurred through 12/31/2010

Taxpayer Name	Federal EIN
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	Recipient	Date	Amount
1	Amount of qualified cash contribution(s)	1	
2	Multiply the lesser of line 1 or \$100,000 by 50% (.50)	2	
3	Enter 100% of the next \$100,000 of contributions	3	
4	Total Alaska Education Credit. Add lines 2 and 3; (limited to the total tax reduced by total exploration incentive credits)	4	

Tax year credit is applied to \_\_\_\_\_

<p><b>Explanation of Credit.</b> A producer of oil or gas is allowed a credit against the tax due under this chapter for cash contributions accepted for direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment, by an Alaska university foundation or by a nonprofit, public or private, Alaska two-year or four-year college accredited by a regional accreditation association; for secondary school level vocational education courses and programs by a school district in the state; and by a state-operated vocational technical education and training school.</p>	<p><b>Limitation.</b> The credit is limited to 50 percent of contributions of not more than \$100,000; and 100 percent of the next \$100,000 of contributions. A contribution claimed as a credit under this section may not be claimed as a credit under another provision of this title; and when combined with credits taken during the taxpayer's tax year under AS 21.89.070 , 21.89.075, AS 43.20.014 , AS 43.56.018 , AS 43.65.018, AS 43.75.018 , or AS 43.77.045 , exceed \$150,000. See AS 43.55.019.</p>
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<i>I declare that the information provided above is true, correct, and complete and that this credit has not been taken against another tax under title 43.</i>	
Signature	Date
Printed Name	Title

Department of Revenue, Tax Division  
 550 W 7TH AVE STE 500  
 ANCHORAGE AK 99501-3555  
 Phone 907.269.6620 - Fax 907.269.6644

This form is available online at [www.tax.alaska.gov](http://www.tax.alaska.gov)

Submit completed applications via the Department's Online Tax Information System (OTIS) at [www.tax.alaska.gov](http://www.tax.alaska.gov)