

# Alaska 2011 Mining License Tax Return

Department use only

662

FSN

Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN			Mining License(s) #		Complete only if fiscal year filer Year ending (Year/Month)
Taxpayer Name			Telephone Number		
Business Name			E-mail Address		
Mailing Address			Check if: <input type="checkbox"/> Inactive <input type="checkbox"/> Amended (attach explanation)		Taxpayer type CHECK ALL THAT APPLY <input type="checkbox"/> Owner <input type="checkbox"/> Lessor <input type="checkbox"/> Operator
City	State	Zip + 4			
Contact Person	Title				

I wish to renew my mining license(s) for next year.

				DEPT USE ONLY
1	Taxable income from all mining operations (line 7 of all Schedule As)	1		
2	Tax (see instructions)	2		
3	Less exploration incentive credit (attach form 0405-665)	3		
4	Less mining business education credit (line 6 of Schedule EC)	4		
5	Tax liability. Subtract lines 3 and 4 from line 2, but not less than zero	5		
6	Amount paid with extension	6		
7	<b>Amended returns only.</b> Amount paid with original return	7		
8	Net tax due or (overpayment). Subtract lines 6 and 7 from line 5	8		

## Electronic Payment Information

**Note: If your liability exceeds \$150,000, you must pay using the Online Tax Information System (OTIS) at [www.tax.alaska.gov](http://www.tax.alaska.gov) or by wire transfer.**

Check if you are paying by:  OTIS (confirmation # \_\_\_\_\_ )  Wire transfer (date \_\_\_\_\_ )

*I declare under penalty of unsworn falsification that this return, including all accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.*

Signature	Print name and title	Date
DEPARTMENT USE ONLY PMD	VALIDATION	

Pay online at [www.tax.alaska.gov](http://www.tax.alaska.gov)  
or make check payable to **State of Alaska**

**Mail to:** Alaska Department of Revenue - Tax Division  
PO Box 110420  
Juneau AK 99811-0420  
Telephone 907-465-2320  
Fax 907-465-2375

662

Taxpayer Name	Federal EIN or SSN
Description and Location of Mining Operation	Mining License Number
	Date of Initial Production

## Schedule A - Taxable Income From Mining Operation

(Use a separate Schedule A to calculate the income for each mining operation)

1	Gross income or royalties received from mining operation	1	
2	Depletion deduction (Schedule B, line 16)	2	
3	Direct mining expenses (Schedule C, line 10). If line 1 is income from royalties, enter zero.	3	
4	Indirect mining expenses (Schedule C, line 33). If line 1 is income from royalties, enter zero.	4	
5	Net income from mining operation (line 1 less lines 2 through 4)	5	
6	Less exemption for new mining operation (see instructions)	6	
7	Taxable income from mining operation (line 5 less line 6). Enter here and include on Line 1 of Form 04-662.	7	

## Schedule B - Depletion Deduction

(Attributable to mining operation identified above)

**Cost Depletion Calculation** (Sand and gravel operations must use cost depletion)

1	Cost or basis of mining property (less residual value)	1	
2	Estimated recoverable units at beginning of tax year (include units previously produced, but not sold)	2	
3	Unit value (divide line 1 by line 2)	3	
4	<b>Number of units sold this tax period</b>	4	
5	Cost depletion deduction (multiply line 3 by line 4)	5	

**Percentage Depletion Calculation** (Sand and gravel operations cannot use percentage depletion)

6	Gross income or royalties received from mining operation (Schedule A, line 1)	6	
7	Royalties paid from Schedule D, line 6. If line 6 is income from royalties, enter zero.	7	
8	Depletion base (line 6 minus line 7)	8	
9	Applicable depletion percentage from below (10%, 15%, or 23%). Sand and gravel operations, enter zero.	9	
10	Percentage depletion (multiply line 8 by line 9). Enter result here.	10	
11	Total gross income from mining operation (Schedule A, line 1)	11	
12	Allowable deductions (Schedule A, lines 3 and 4)	12	
13	Net income before depletion (line 11 minus line 12)	13	
14	Limitation (multiply line 13 by 50% (0.5))	14	
15	Line 10 or line 14, whichever is less	15	
16	Depletion deduction (line 5 or 15, whichever is greater). Enter here and on Schedule A, line 2.	16	

### Depletion percentages to be used on line 9

10% Coal mines

15% Metal mines, fluorspar, flake graphite, vermiculite, beryl, feldspar, mica, talc, lepidolite, spodumene, barite, ball and sagger clay, or rock asphalt mines and potash mines or deposits

23% Sulphur mines or deposits

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**Schedule C - Mining Expenses** (Royalty recipients cannot take any expense except for depletion).  
(Submit a separate Schedule C for each mining operation. See Instructions.)

**Direct Expenses**

1	Royalties paid (Schedule D, line 6)	1	
2	Fuel and oil	2	
3	Current development costs	3	
4	Extraction costs	4	
5	Maintenance and repairs	5	
6	Salaries and wages	6	
7	Transportation costs	7	
8	Depreciation	8	
9	Other expenses (attach schedule)	9	
10	Total direct mining expenses for this operation (add lines 1 through 9) (enter here and on schedule A, line 3).	10	
11	Direct mining expenses of all other mining operations (line 10 of all other Schedule Cs)	11	
12	Total direct mining expenses of all mining operations (add lines 10 and 11)	12	
13	Direct nonmining expenses	13	
14	Total direct mining and nonmining expenses (add lines 12 and 13)	14	
15	Direct mining expenses as a percentage of total direct expenses (divide line 12 by line 14)	15	%

**Indirect Expenses Allocation**

(For lines 16 – 26, include expenses from all mining and nonmining operations)

16	Advertising	16	
17	Insurance	17	
18	Interest on business debt	18	
19	Legal and professional fees	19	
20	Office supplies, repairs and maintenance	20	
21	Rent	21	
22	Taxes (Other than federal income and Alaska mining license tax)	22	
23	Travel and entertainment	23	
24	Utilities and telephone	24	
25	Depreciation	25	
26	Other expenses (attach schedule)	26	
27	Total indirect expenses (add lines 16 through 26)	27	
28	Indirect expenses allocated to mining operations (multiply line 27 by line 15)	28	
29	Total current year production from this mining operation (Schedule B, line 4)	29	
30	Total current year production from all other mining operations (line 4 of all other schedule Bs)	30	
31	Total current year production of all mining operations (add lines 29 and 30)	31	
32	This operation's percentage of total current year production (divide line 29 by line 31)	32	%
33	Total indirect expenses allocated to this property (multiply line 28 by line 32). Enter here and on Schedule A, line 4.	33	

Taxpayer Name	Federal EIN or SSN
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### Schedule D - Royalties Paid to Owner/Lessor

Name and Address of each Lessor			Amount Paid
1	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
2	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
3	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
4	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
5	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
Total royalties paid. Add amounts paid and enter amount on Schedule C, line 1 and Schedule B, line 7 of appropriate mining operation.			6

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## Schedule E - Royalties Received from Operator/Lessee

Name and Address of each Lessee				Amount Received
1	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP+4	
2	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP+4	
3	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP+4	
4	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP+4	
5	Federal ID <input type="checkbox"/> EIN <input type="checkbox"/> SSN			\$ _____
	Name			
	Mailing Address			
	City	State	ZIP+4	
Total royalties received. Add amounts received and enter amount on Schedule A, line 1 of appropriate mining operation.				6

Taxpayer Name	Federal EIN or SSN
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## Schedule EC - Mining Business Education Credit

	Recipient	Date	Amount	DEPT USE ONLY
1	Total qualified contribution(s)		1	
2	Multiply the lessor of line 1 or \$100,000 by 50%		2	
3	Enter 100% of the next \$200,000 of contributions		3	
4	Enter 50% of the contributions that exceed \$300,000		4	
5	Total credit. Add lines 2, 3 and 4		5	
6	Total allowable credit. Enter here and on Page 1, line 4, the lesser of line 5 above or the total tax reduced by total exploration incentive credits or \$5,000,000		6	

<p><b>Explanation of Credit.</b> Subject to limitations below, a taxpayer is allowed a credit for cash contributions accepted by an Alaska university foundation or by a nonprofit (public or private) Alaska two-year or four-year college accredited by a regional accreditation association for direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment; by a nonprofit (public or private) Alaska two-year or four-year college accredited by a regional accreditation association for a facility or annual intercollegiate sports tournament; by a school district in the state for secondary school level vocational education courses, programs and facilities; by a state-operated vocational technical education and training school for vocational education courses, programs and facilities; by a nonprofit agency for Alaska Native cultural/heritage programs and educational support, including mentoring and tutoring, for public school staff and for students in grades kindergarten through 12 in the state; and by an institution that is located in the state and qualifies as a coastal ecosystem learning center under the Coastal American Partnership established by the federal government for education, research, rehabilitation, and facilities.</p>	<p><b>Limitation.</b> The Education Credit is limited to 50% of the first \$100,000, 100% of the next \$200,000 and 50% of contributions that exceed \$300,000. Contributions claimed as a credit on this return cannot be claimed as a credit against other Alaska taxes. The total allowable credit may not exceed \$5 million. If a taxpayer is a member of an affiliated group (see AS 43.20.073), then the total amount of credits may not exceed \$5 million for the affiliated group.</p>
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