

Instructions for Alaska Salmon Price Adjustment Report

Who Must File an Alaska Salmon Price Adjustment Report

A processor must report any net changes to the data on an Alaska Salmon Price Report filed with the State of Alaska.

Where to File

Tax Division
Department of Revenue
PO Box 110420
Juneau, AK 99811-0420

Confidentiality of Report (AS 43.80.065)

Information on reports submitted under AS 43.80.050 and price averages calculated by the department from the information in the reports are public information, except information that identifies or could be used to identify a particular fish processor is confidential.

Specific Form Instructions

Changes to any of the following originally filed information must be reported on an Alaska Salmon Price Adjustment Report:

Species
Production Area
Product Form
Container Size
Weight
Value
Report Year
Report Period
Report Month

Report only **net changes** to pounds and value. If the revised weight/value is less than the originally reported weight, report the difference in parentheses. If the revised weight/value is more than the originally reported weight/value, report the change as a positive number.

Report adjustments for only one report year/report period on the adjustment report. Multiple months within the same report year and report period can be on the same adjustment report.

Examples

Example 1: If there is a \$.50/lb wholesale price increase in the wholesale price of 1,000,000 pounds of sockeye salmon processed into frozen H&G salmon in the Prince William Sound production area and reported on an Alaska Salmon Price Report filed with the Department, the processor must report an adjustment in value of \$500,000, referencing the associated species (sockeye), product form (frozen H&G) and production area (Prince William Sound). Because the quantity of salmon sold did not change, the change in net weight would be zero. It is important to reference all adjustments back to the original report year, report period and report month.

Example 2: The wrong species was reported on an Alaska Salmon Price Report filed with the Department. The processor originally reports the wholesale value of \$2.50/lb for 1,000,000 pounds of pink salmon processed into frozen H&G in the Prince William Sound production area. However, the correct species is sockeye salmon. In this case, an adjustment of (1,000,000) pounds and (\$2,500,000) for pink salmon processed into frozen H&G in the Prince William Sound production area is recorded on the adjustment report. In addition, there is an adjustment of 1,000,000 pounds and \$2,500,000 of sockeye salmon processed into frozen H&G in the Prince William Sound production area. It is important to reference all adjustments back to the original report year, report period and report month.