

Alaska Federal-based Credits

EIN	Name(s) Shown On Return
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Part I Current Year Credit for Credits Not Allowed Against Alaska Alternative Minimum Tax

General Business Credits (not specified credits, not eligible small business)	non-passive	1. Federal general business credit from a non-passive activity from line 2 of federal Form 3800, Part III with box A checked	1	
		2a. Federal investment credit from a non-passive activity not allowable for Alaska (see instructions)	2a	
		2b. Other federal general business credits not allowable for Alaska (see instructions)	2b	
		2c. Add lines 2a-2b	2c	
		3. Federal general business credit from a non-passive activity applicable to Alaska. Subtract line 2c from line 1	3	
	passive	4. Applicable general business credit from a passive activity allowed in 2012. Enter amount from Form 6395, line 20	4	
		5. Total current federal general business credit applicable to Alaska. Add lines 3 and 4	5	
		6. Apportionment factor	6	
		7. Multiply line 5 by line 6	7	
		8. Total current apportioned general business credit. Multiply line 7 by 18%	8	
		9. Alaska carryforward of general business credit to 2012	9	
10. Alaska carryback of general business credit from 2013	10			
11. Apportioned general business credit before limitation. Add lines 8-10	11			

Part II Allowable Credit (see instructions)

12a. Alaska regular tax from Schedule D, line 7 of Form 611, 611SF, or 650	12a	
12b. Alaska incentive credits allowed against regular tax (see instructions)	12b	
12c. Alaska regular tax after Alaska incentive credits. Subtract line 12b from line 12a	12c	
13a. Net Alaska alternative minimum tax (see instructions)	13a	
13b. Alaska incentive credits allowed against net Alaska alternative minimum tax	13b	
13c. Net Alaska alternative minimum tax after Alaska incentive credits. Subtract line 13b from line 13a	13c	
14. Net Alaska income tax. Add lines 12c and 13c	14	
15. Enter 25% (.25) of the excess, if any, of line 12c over \$4,500	15	

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16. Subtract line 15 from line 12c. If zero or less, enter -0-	16	
17a. Reserved.	17a	
17b. Reserved.	17b	
17c. Reserved.	17c	
17d. Reserved.	17d	
18. Reserved.	18	
19a. Reserved.	19a	
19b. Enter the smaller of line 11 or line 16	19b	
19c. Reserved.	19c	

Part III Current Year Credit for Credits Allowed Against Alaska Alternative Minimum Tax

"specified credits" not eligible small business	non-passive	20. Federal "specified credits" from a non-passive activity from line 5 of federal Form 3800, Part III with box A checked	20	
		21a. Federal investment credit from a non-passive activity not allowable for Alaska	21a	
		21b. Employer social security and medicare taxes paid on certain employees tips from line 4f of federal Form 3800 Part III with box A checked	22b	
		21c. Other federal "specified credits" not allowable for Alaska (see instructions)	21c	
		21d. Add lines 21a-21c	21d	
		22. Federal "specified credits" from a non-passive activity applicable to Alaska. Subtract line 21d from line 20	22	

eligible small business (ESB)	non-passive	23. Enter total eligible small business credits from a non-passive activity from line 6 of all federal Form 3800 Part III with box E checked	23	
		24a. Federal investment credit (eligible small business) from a non-passive activity not allowable for Alaska (see instructions).	24a	
		24b. Employer social security and medicare taxes paid on certain employees tips from line 4f of federal Form 3800 Part III with box E checked	24b	
		24c. Other federal business credits from a non-passive activity, not allowable for Alaska (see instructions)	24c	
		24d. Add lines 24a-24c	24d	
		25. Federal eligible small business credits from non-passive activities applicable to Alaska. Subtract line 24d from line 23	25	

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ESB & specified credits	passive
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26. Applicable "specified credits" and eligible small business credits from a passive activity allowed in 2012. Enter amount from Form 6395, line 21	26	
27. Total. Add lines 22, 25, and 26	27	
28. Apportionment factor	28	
29. Multiply line 27 by line 28	29	
30. Total current apportioned general business credit. Multiply line 29 by 18%	30	
31a. Alaska carryforward of "specified credits" (non-passive)	31a	
31b. Alaska carryforward of eligible small business credits (non-passive).	31b	
31c. Add lines 31a-31b	31c	
32a. Alaska carryback of "specified credits" (non-passive)	32a	
32b. Alaska carryback of eligible small business credits (non-passive)	32b	
32c. Add lines 32a-32b	32c	
33. Add lines 30, 31c, and 32c	33	

Part IV Tax Limitation

34a. Net Alaska income tax. Enter amount from line 14	34a	
34b. Enter amount from line 15	34b	
34c. Subtract line 34b from line 34a	34c	
35. Enter amount from line 19b	35	
36. Limitation. Subtract line 35 from line 34c	36	
37. Enter the smaller of line 33 or line 36	37	
38. Credit allowed for the current year. Add lines 19b and 37. Enter here and on Form 611, 611SF, or 650, Schedule A, line 9	38	