

Notice of Adopted Changes to Regulations of the Department of Revenue, Tax Division

On January 26, 2010 the Department of Revenue, Tax Division adopted regulation changes to Title 15, Chapter 55 of the Alaska Administrative Code relating to the Oil and Gas Properties Production Tax, Alaska Statutes, Title 43, Chapter 55. The changes relate to standards for lease expenditures other than overhead, direct charges, overhead before the effective date of the regulations, overhead on or after the effective date of the regulations, retroactive dates, and definitions.

The regulations have been reviewed and approved by the Department of Law, signed and filed by the Lieutenant Governor on January 28, 2010 and will go into effect on February 28, 2010. You may obtain a copy of the filed regulations at: <http://www.tax.alaska.gov>

The new regulations will be published in Register 193, April 2010.