

Alaska 2012 Liquefied Natural Gas (LNG) Storage Facility Tax Credit (AS 43.20.047)

FORM
6323

To be attached to corporate or partnership return

EIN	Name(s) Shown On Return
Location Of Facility	Date Commercial Operations Commenced

Part I: Claiming Credit or Payment

Qualifying Data:

- a. Is this credit being claimed for (check one) new facility expansion
- b. Was the facility in operation as a LNG storage facility before 1/1/2011? yes no
- c. If claim is for expansion, was expansion in operation before 1/1/2011 yes no
- d. Is the facility regulated under AS 42.05 as a public utility? yes no
- e. Is the facility located on state land and subject to a lease under AS 31.05? yes no
- f. If the answer to question e is "yes," is the LNG storage facility in compliance with the terms of the lease? yes no
- g. Capacity of LNG volume (gallons) or increase to capacity for expansion _____

1. Cost incurred to establish facility or expansion	1	
2. Credit limitation based on cost. Multiply line 1 by 50%	2	
3. Net credit available for this tax year. Enter the lesser of line 2 or \$15,000,000 (see instructions)	3	

Part II: Increase To Tax For Early Cessation Of Operations

Completion of Part II constitutes notice to the Department of Revenue of early cessation of operations required under AS 43.20.047(j)

- h. Date that commercial operations ceased _____

4. Total amount of the credit taken or payment received in previous tax years	4	
5. Number of years that facility was eligible for credit	5	
6. Subtract the amount on line 5, from the value of 10 and enter the difference here	6	
7. Divide line 6 by 10	7	
8. Increase to tax. Multiply line 4 by line 7 (see instructions)	8	

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