

2012 Alaska Corporation Net Income Tax Return

DEPARTMENT USE ONLY
ENV
FSN

**FORM
611**

For the calendar year 2012 or the taxable year beginning _____, 2012 and ending _____, _____

EIN			Contact Person	
Name			Title	
Mailing Address			Contact Email Address	
City	State	Zip Code	Contact Telephone Number	Contact Fax Number

Return Information Check applicable boxes: <input type="checkbox"/> First Alaska return <input type="checkbox"/> Final Alaska return <input type="checkbox"/> Consolidated Alaska return	<input type="checkbox"/> Exempt Organization (see instructions) <input type="checkbox"/> S Corporation (attach 1120S) <input type="checkbox"/> Homeowners Association (attach 1120H) <input type="checkbox"/> Public Law 86-272 applies <input type="checkbox"/> Affiliated group includes tax haven corps	<input type="checkbox"/> Federal extension is in effect (attach a copy of Form 7004) <input type="checkbox"/> Name or address change since last year <input type="checkbox"/> Carryback is waived for net operating loss <input type="checkbox"/> Estimated tax payments based on Annualized Method
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SCHEDULE A - NET INCOME TAX SUMMARY

1. Alaska income (loss) from Schedule H, line 12	1
2. Alaska net operating loss deduction (attach schedule)	2
3. Alaska taxable income. Subtract line 2 from line 1	3
4. Alaska income tax from Schedule D, line 7	4
5. Other taxes from Schedule E, line 6	5
6. Total tax. Add lines 4-5	6
7. Film production tax credit from Form 6300, line 18	7
8. Other Alaska incentive credits from Form 6300, line 29	8
9. Federal-based credits from Form 6390, line 38	9
10. Net Alaska income tax. Subtract the sum of lines 7-9 from line 6. If more than \$500, attach Form 708	10
11. Payments from page 3, Schedule C	11
12. Alaska refundable incentive credits from Form 6300 line 22	12
13. Reserved.	13
14. Tax due (overpaid). Subtract the sum of lines 11-12 from line 10	14
15. Penalty for underpayment of estimated tax from Form 708, line 18	15
16. Total amount due (overpaid). Add lines 14-15	16
17. Overpayment credited to 2013 estimated tax (enter as positive number)	17
18. Refund. Add lines 16-17	18

<i>I declare, under penalty of perjury, that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</i>				<input type="checkbox"/> Check if the DOR may discuss this return with the preparer (see instructions)
Officer's Signature	Date	Title		DEPT. USE ONLY
Preparer's Signature	Date	<input type="checkbox"/> Check if self-employed	Preparer's SSN or PTIN	
Preparer firm's name (or yours if self-employed) and address		EIN	Phone	CFWD
City	State	Zip Code	Dept Use Only Validation Number:	Approved

**FORM
611**

EIN	Name
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SCHEDULE B - TAXPAYER INFORMATION

1. ALASKA TAXPAYER INFORMATION. LIST ALL CORPORATIONS HAVING NEXUS IN ALASKA. DO NOT REPRODUCE, REFERENCE, OR ATTACH FEDERAL FORM 851.
(Attach schedule if additional space is required)

No.	A Name of each corporation having nexus in Alaska	B NAICS Code	C EIN	D Year Began Doing Business in Alaska	E State of Commercial Domicile	F Included in Federal Consolidated Return Y/N
1.						
2.						
3.						
4.						
5.						
6.						
7.						

<p>2. If any taxpayer included in this return is included in a federal consolidated return (Form 1120), provide the Name, Address, and EIN of the common parent of the federal consolidated group:</p> <p>EIN: _____</p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p>	<p>3. If this is the first return, indicate whether:</p> <p><input type="checkbox"/> New business</p> <p><input type="checkbox"/> Successor to previously existing business</p> <p>Enter name, address and EIN of previous business;</p> <p>EIN: _____</p> <p>Name: _____</p> <p>Address: _____</p> <p>_____</p>	<p>4. Name, address and EIN on the prior year's return if different from page 1. State the reason for the change (e.g. merger, name change, etc.)</p> <p>EIN: _____</p> <p>Name: _____</p> <p>Address: _____</p> <p>Reason: _____</p>
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EIN	Name
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SCHEDULE C - TAX PAYMENT RECORD

Estimated Payments	Date	Amount	Other Payments	Date	Amount
First			With extension		
Second			Overpayment from prior year		
Third			Less: Quick Refund from Form 6230		()
Fourth			Total payments to Schedule A, line 11		\$

SCHEDULE D - ALASKA TAX COMPUTATION

Tax Rate Table is contained in instructions

		A	B
1. Alaska taxable income from Schedule A, line 3	1		
2. Net capital gain (see instructions)	2		
3. Ordinary income. Subtract line 2 from line 1. If less than zero, enter zero	3		
4. Tax on ordinary income. Use Tax Rate Table to compute tax on line 3	4		
5. Tax on net capital gain. Multiply line 2 by 4.5%	5		
6. Alaska income tax. Add lines 4-5	6		
7. Enter the lesser of line 6, column A or B here and on Schedule A, line 4	7		

SCHEDULE E - OTHER TAXES

		A		B
1. Alternative minimum tax from federal Form 4626	1		x18%	
2. Apportionment factor, from Schedule I, line 5			2	
3. Multiply line 1 by line 2			3	
4. Alaska credit for prior year minimum tax (see instructions)			4	()
5. Other taxes (see instructions)			5	
6. Add lines 3-5. Enter here and on Schedule A, line 5			6	

SCHEDULE F - CREDITS

Federal-based credits are now reported on Form 6390

SCHEDULE G - EDUCATION CREDIT

Income Tax Education credit is now reported on Form 6310

EIN	Name
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SCHEDULE H - COMPUTATION OF ALASKA INCOME

	1. Federal taxable income (loss) (see instructions)	1	
Combined Reporting	2a. Add: Federal taxable income (loss) of corporations not included in line 1	2a	
	2b. Add: Foreign corporations with 20% or greater U.S. factors	2b	
	2c. Add: Income from tax haven corporations and any FSC profit	2c	
	2d. Remove: Federal taxable (income) loss of non-unitary corporations	2d	
	2e. Remove: Federal taxable (income) loss of corporations with U.S. factors of less than 20%	2e	
	2f. Intercompany eliminations (see instructions)	2f	
	2g. Total adjustments for combined reporting. Add lines 2a-2f	2g	
	3. Net income before state modifications and adjustments. Add lines 1 and 2g	3	
Additions	4a. Taxes based on or measured by net income	4a	
	4b. Expenses incurred to produce non-business income	4b	
	4c. Federal charitable contributions from federal Form 1120, line 19	4c	
	4d. Net Section 1231 losses from federal Form 4797, line 11	4d	
	4e. Other (attach schedule)	4e	
	4f. Total additions. Add lines 4a-4e	4f	
	5. Total. Add lines 3 and 4f	5	
Subtractions	6a. Interest from obligations of the United States	6a	
	6b. Intercompany dividends between members of the water's edge group	6b	
	6c. Section 78 gross-up dividends	6c	
	6d. 80% of dividends received from foreign corporations	6d	
	6e. 80% of royalties accrued or received from foreign corporations	6e	
	6f. Non-business income (attach schedule)	6f	
	6g. Federal Form 1120, line 8 capital gain income	6g	
	6h. Non-recaptured Section 1231 losses from prior years from federal Form 4797, line 12	6h	
	6i. Other (attach schedule)	6i	
	6j. Total subtractions. Add lines 6a-6i	6j	
		7. Apportionable income (loss). Subtract line 6j from line 5	7
	8. Apportionment factor from Schedule I, line 5	8	
	9. Income (loss) apportioned to Alaska. Multiply line 7 by line 8	9	
	10. Non-business income (loss) net of expenses allocable to Alaska (attach schedule)	10	
Alaska Items	11a. Alaska capital and Section 1231 gain (loss) from Schedule J, line 20	11a	
	11b. Alaska charitable contribution deduction from Schedule K, line 10	11b	()
	11c. Alaska dividends-received deduction from Schedule L, line 9	11c	()
	11d. Total Alaska items (add lines 11a-11c)	11d	
	12. Alaska taxable income (loss) before net operating loss. Add lines 9, 10, and 11d. Enter here and on Schedule A, line 1	12	

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SCHEDULE I - APPORTIONMENT FACTOR

		A Total Within Alaska	B Total Within & Without Alaska	C A divided by B
1. Property	1			
2. Payroll	2			
3. Sales	3			
4. Add lines 1-3, column C				4
5. Apportionment factor. Divide line 4 by 3 (if less than 3 factors are used, see instructions)				5

SCHEDULE J - ALASKA CAPITAL AND SECTION 1231 GAINS AND LOSSES

Section 1231 Gains and Losses

		A Combined		B AK factor	C Alaska Gain or (loss)
1. Current Section 1231 gains and (losses). If a loss enter the result on line 19	1				
2. Alaska net non-recaptured Section 1231 losses from prior years. Enter as a positive number				2	
3. If line 1C is a gain, subtract line 2 from line 1C, but not less than zero. Enter here and on line 15				3	
4. If line 1C is a gain, enter the lesser of line 1C or line 2 here and on line 19, otherwise enter zero				4	

Short-Term Capital Gains and Losses -- STCG/(L)

5. Total current STCG/(L)	5				
6. Non-business STCG/(L)	6				
7. Apportionable STCG/(L). Subtract line 6 from line 5.	7				
8. Non-business STCG/(L) allocable to Alaska				8	
9. Alaska unused capital loss carryover				9	()
10. Net STCG/(L), add lines 7C, 8, and 9				10	

Long-term Capital Gains and Losses -- LTCG/(L)

11. Total current LTCG/(L)	11			
12. Non-business LTCG/(L)	12			
13. Apportionable LTCG/(L). Subtract line 12 from line 11	13			
14. Non-business LTCG/(L) allocable to Alaska				14
15. Enter amount from line 3				15
16. Net LTCG/(L). Add lines 13C, 14, and 15				16

Summary

17. Excess net short-term capital gain, line 10, over net long-term capital loss, line 16	17			
18. Alaska net capital gain. Excess net long-term capital gain, line 16, over net short-term capital loss, line 10. Enter here and on Schedule D, line 2.	18			
19. If line 1C is a loss, enter here, otherwise enter the amount from line 4	19			
20. Add lines 17-19. Enter here and on Schedule H, line 11a	20			

EIN	Name
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SCHEDULE K - CHARITABLE CONTRIBUTION DEDUCTION

1. Current charitable contributions	1	
2. Education credit contributions from Form 6310, line 2	2	
3. Subtract line 2 from line 1.	3	
4. Apportionment factor from Schedule I, line 5	4	
5. Current Alaska charitable contributions. Multiply line 3 by line 4	5	
6. Alaska excess charitable contribution carryover from prior years. Enter as a positive number	6	
7. Add lines 5-6	7	
8. Enter the sum of Schedule H, lines 9, 10, and 11a, minus Schedule A, line 2, but not less than zero.	8	
9. Multiply line 8 by 10%.	9	
10. Alaska charitable contribution deduction. Enter the lesser of line 7 or line 9 here and on Schedule H, line 11b	10	
11. Alaska excess charitable contribution carryover. Subtract line 10 from line 7	11	

SCHEDULE L - ALASKA DIVIDENDS-RECEIVED DEDUCTION (DRD)

1. Dividend income included in Schedule H, line 3	1		
Not Eligible	2a. Intercompany dividends from Schedule H, line 6b	2a	
	2b. Section 78 gross-up dividends from Schedule H, line 6c	2b	
	2c. 100% of dividends from foreign corporations. Divide Schedule H, line 6d by 80%	2c	
	2d. Dividends subtracted on Schedule H, line 6f as non-business income	2d	
	2e. Total dividends not eligible for DRD. Add lines 2a-2d.	2e	
3. Total dividends eligible for DRD. Subtract line 2e from line 1.	3		
4. Apportionment factor from Schedule I, line 5	4		
5. Apportioned dividends. Multiply line 3 by line 4.	5		
6. Dividends allocable to Alaska included on Schedule H, line 10	6		
7. Total dividends included in taxable income. Add lines 5-6	7		

		A Apportioned Dividends	B Percentage	C DRD (A x B)
DRD	8a. Dividends qualifying for 100% deduction	8a	100%	
	8b. Dividends qualifying for 80% deduction.	8b	80%	
	8c. Dividends qualifying for 70% deduction	8c	70%	
	8d. Other, if applicable (enter % in column B)	8d		
9. Tentative dividends-received deduction. Add lines 8a-8d, column C (see instructions)	9			