

Instructions for Alaska Notice of Transfer of Alaska Oil and Gas Production Tax Credit Certificates under AS 43.55.023 and 43.55.025

General Instructions

1. To report a sale or transfer of an Alaska Oil and Gas Production Tax Credit Certificate, a seller or transferrer shall file with the Department of Revenue, Tax Division, Form 315, Notice of Transfer of Alaska Oil and Gas Production Tax Credit Certificate. Use additional copies of Form 315 if there is more than one transferee.

2. Attach a signed copy of the document or agreement between the parties involved for the transfer or the sale of the certificate.

3. If any of the credit is retained by the transferrer, the Department will only issue a new certificate to the transferrer if requested.

4. After the Department processes the request, the transferee will be issued a new certificate in the amount of the transfer. The transfer of a tax credit certificate is effective on the date the Department sends notice to the transferrer and transferee, per 15 AAC 55.365.

5. Review the applicable Statute and Regulations for additional requirements and rules regarding the transfer of a certificate.

Please file this form via the Tax Division Online Tax Information System (OTIS) or you may mail it to the address below.

TAX DIVISION
DEPARTMENT OF REVENUE
550 W 7TH AVE STE 500
ANCHORAGE AK 99501-3555

Questions? Need Assistance?

Contact the Tax Division by phone at (907) 269-6620, by fax at (907) 269-6644 or visit www.tax.alaska.gov for information