ALASKA DEPARTMENT OF REVENUE, TAX DIVISION

Proposed ANNUAL INFORMATION AND TAX CALCULATION REPORT and Proposed MONTHLY PRODUCTION TAX INFORMATION REPORTING FORM

The Department of Revenue, Tax Division, is in the process of developing new forms for: 1) Annual Information and Tax Calculations, and 2) Monthly Reporting of Information to Calculate the Gross Value at the Point of Production, for calculating the annual tax liability by producers, explorers, and operators, required for certain information relating to the Oil and Gas Production Tax and the administration of AS 43.55, as provided by AS 43.55.030 and 15 AAC 55.520.

The department is requesting input from the public and industry regarding the content and use of the forms.

Written comments on the proposed forms will be accepted until 5:00 p.m. Monday, December 22, 2008 and may be made to either Roger Marks, Petroleum Economist, at roger.marks@alaska.gov, or John Larsen, Audit Master, at john.larsen@alaska.gov. Written comments may also be faxed to: (907) 269-6644 or mailed to the attention of either Roger Marks or John Larsen at:

Alaska Department of Revenue Tax Division 550 West 7th Avenue, Suite 500 Anchorage, Alaska 99501

The forms may be obtained on the Department's website at:

http://www.tax.alaska.gov/programs/programs/index.aspx?60652