

February 13, 2003

Re: Alaska Salmon Price Report

To Whom It May Concern:

Enclosed you will find the "Alaska Salmon Price Report" for the reporting period September-December 2002. The following should help the reader understand the information in this report.

STATUTORY REQUIREMENTS

1. The reporting threshold is 1,000,000 pounds of salmon products sold at wholesale in the previous calendar year.
2. "Wholesale price" is the price paid by a nonaffiliated buyer to a processor or its affiliate.
3. "Quantity" is the quantity purchased by a nonaffiliated buyer from a processor or its affiliate.
4. No quality distinctions are made within each product form category.
5. No deductions are made from "wholesale price."
6. "Production area" is where the product that was sold to the nonaffiliated buyer was last processed into a reportable salmon product form within Alaska by the processor or its affiliate.
7. The "product forms" are those listed in statute. These are the only product forms that are included in the Alaska Salmon Price Report database and are the only ones that the processors are required to report.

CONFIDENTIALITY

Information that could be used to identify the wholesale price or quantity for a particular fish processor is confidential information and will not be released to the public. Consequently, monthly data for many areas is not shown (asterisks) on the Alaska Salmon Price Report.

Please call or email me if you have any questions.

Brett Fried

Economist

Tel. 907.465.3682

Email brett_fried@revenue.state.ak.us