

**NOTICE OF RESCHEDULING OF
PUBLIC WORKSHOP
On Potential Changes to Oil and Gas Production Tax Regulations
Lease Expenditures and Overhead Allowance
to Tuesday, October 7, 2008
DEPARTMENT OF REVENUE, TAX DIVISION**

The Department of Revenue is rescheduling its public workshop on potential regulation changes that was previously scheduled to take place on September 23, 2008. The workshop will instead take place on October 7, 2008.

The purpose of the workshop is to discuss and receive comments and suggestions from interested members of the public concerning potential changes to regulations in Title 15 of the Alaska Administrative Code, to implement legislation relating to the oil and gas production tax, ch. 1, SSSLA 2007.

The principal subjects of potential regulations to be addressed at the workshop are: (1) lease expenditures and overhead allowance under AS 43.55.165, and (2) qualified capital expenditure credits, specifically, 15 AAC 55.310.

Current copies of the proposed regulations may be obtained on the division's website, at: <http://www.tax.alaska.gov/programs/programs/index.aspx?60652>

Parties interested in submitting comments may submit them in writing to:

John Larsen
Oil & Gas Revenue Specialist
Alaska Department of Revenue, Tax Division
550 W. 7th Avenue, Ste. 500
Anchorage, AK 99501

or via email to (john.larsen@alaska.gov), or by fax to (907) 269-6644. Written comments can be made until 5:00 p.m., Wednesday, October 15, 2008

The workshop will be held in the East Hearing Conference Room of the Regulatory Commission of Alaska, located at 701 West 8th Avenue, Suite 300, Anchorage, Alaska on Tuesday, October 7, 2008. The workshop will be held from 9:00 a.m. to 1:00 p.m. Interested parties who wish to participate by teleconference, please:

- 1) dial 1-800-315-6338
- 2) when prompted for a code, enter 1003 followed by the “#” sign

not more than ten minutes prior to the start of the meeting.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Deborah Brooks at 907-269-6620 no later than 12:00 noon, Thursday, October 2, 2008 to ensure that any necessary accommodations can be provided.

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