

SUPPLEMENTAL NOTICE OF PROPOSED CHANGES IN THE
REGULATIONS OF THE DEPARTMENT OF REVENUE

The Department of Revenue proposes to adopt regulation changes in Title 15, Chapter 55, Alaska Administrative Code, dealing with the oil and gas production tax. This is a SUPPLEMENTAL NOTICE adding to the NOTICE OF PROPOSED CHANGES that was issued on February 29, 2008 concerning proposed changes to the monthly reporting requirements set out in 15 AAC 55.520. This SUPPLEMENTAL NOTICE incorporates by reference the contents of the NOTICE OF PROPOSED CHANGES issued on February 29, 2008, and is being issued because the Department of Revenue has decided to extend the period for receiving public comments, and to provide an address for receiving comments by electronic mail.

You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to:

John Larsen
Alaska Department of Revenue
550 W. 7th Ave., Ste. 500
Anchorage, AK 99501.

You may also send comments by electronic mail to john.larsen@alaska.gov, or by fax to, (907) 269-6644. The comments must be received no later than 5 p.m. on April 1, 2008.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Tammany Waterman at 907-269-6620 no later than March 24, 2008 to ensure that any necessary accommodations can be provided.

For a copy of the proposed regulation changes, contact the Tax Division at 907-269-6620 or go to the Division's Internet website at <http://www.tax.state.ak.us>. A draft monthly reporting form that incorporates the proposed regulation changes has also been posted and can be viewed at <http://www.tax.state.ak.us>.

After the public comment period ends, the Department of Revenue will either adopt these or other provisions dealing with the same subject, without further notice, or decide to take no action on them. The language of the final regulations may be different from that of the proposed regulations. **YOU SHOULD COMMENT DURING THE TIME ALLOWED IF YOUR INTERESTS COULD BE AFFECTED.**

Statutory Authority: AS 43.05.080; AS 43.55.110

Statutes Being Implemented, Interpreted, or Made Specific: AS 43.55.020; AS 43.55.030; AS 43.55.040; AS 43.55.110; AS 43.55.165; AS 43.55.180.

Fiscal Information: The proposed regulation changes are not expected to require an increased appropriation.

Dated: March 3, 2008

Signed: Jonathan Iversen, Director, Tax Division, Department of Revenue