

State of Alaska
Department of Revenue
Notice of Public Scoping
Possible Updates and Revisions to Department Regulations
15 AAC 55: Oil and Gas Production Tax and Oil Surcharge

The Alaska Department of Revenue (department) is soliciting comments for new regulations and amendments to existing regulations in 15 AAC 55 that may be required as a result of legislative changes from 2014 with the passage of SB 138, ch. 14, SLA 2014, that apply starting in 2022. The department may also consider other changes to regulations to conform to existing statutory requirements. As a first step in considering any proposed regulations, the department would like to gather written comments from the public through this public scoping process.

The purpose of this notice is to ask the public and other interested parties for ideas and suggestions for possible changes and additions to these regulations before the department drafts specific revisions to the regulations for public review and comment. The department is not proposing any specific changes at this time. Any proposed regulatory revisions will subsequently be noticed and made available for public review and comment in accordance with AS 44.62, the Administrative Procedures Act.

Background and Need for Regulations

In 2014, the Alaska State Legislature enacted SB 138 that included changes to the oil and gas production tax as levied by AS 43.55.011(e)(3)(A) & (B) and the determination of production tax value for oil under AS 55.160(h). The practical effective date for these changes for both AS 43.55.011(e)(3)(A) & (B) and 43.55.160(h) is January 1, 2022. Accordingly, the department seeks to amend existing regulations to bring them into alignment with the statutory changes included in SB 138.

Other minor changes, such as conforming changes to recognize new or former statutes may also be considered by the department.

Public Input

The department is asking affected members of the public and other interested parties, including the oil and gas industry, for input regarding regulations that may be required for AS 43.55 as a result of the changes effectuated by SB 138. The department is asking for comments regarding the development of regulations that protect the interests of the public without also requiring unnecessary administrative burden on either the state or participants in the oil and gas industry.

Written comments, suggestions, questions, and other input must be received by the department no later than **4:00 p.m. on Thursday, August 12, 2021**. Written comments, suggestions, questions, and other input may be submitted by mail to:

John Larsen
Alaska Department of Revenue
550 W. 7th Ave., Suite 500
Anchorage, AK 99501-3555

Written comments, suggestions, questions, and other input may also be submitted by email to: john.larsen@alaska.gov, or by FAX to: (907) 269-6644. For any questions regarding this scoping notice please contact John Larsen at (907) 269-8436.

The department will consider comments submitted before any regulatory revisions are proposed.

The department reserves the right to waive technical defects in this publication. The State of Alaska, Department of Revenue, complies with Title II of the Americans with Disabilities Act of 1990. Individuals with disabilities who may need auxiliary aides, services, or special modifications to participate in this scoping request must contact the above address, email, or the TDD number (907) 269-8411 by 4:00 pm, **Monday, August 9, 2021**.

Published: July 27, 2021