

15 AAC 10.010 is repealed:

15 AAC 10.010. Annual affidavit and tax liability security requirements. Repealed.

(Eff. 6/21/78, Register 66; repealed 9 / 20 / 2020, Register 235)

15 AAC 10.020 is repealed:

15 AAC 10.020. Tax liability security requirements. Repealed. (Eff. 6/21/78, Register

66; am 5/16/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 10.030 is repealed:

15 AAC 10.030. Annual required security. Repealed. (Eff. 6/12/78, Register 66; am

5/16/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 10.035 is repealed:

15 AAC 10.035. Waiver procedures and "good cause". Repealed. (Eff. 5/16/81,

Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 10.040 is repealed:

15 AAC 10.040. Tax liability bond requirements. Repealed. (Eff. 6/21/78, Register 66;

repealed 9 / 20 / 2020, Register 235)

15 AAC 10.050 is repealed:

15 AAC 10.050. Collection recourse to the tax liability security held is not required.

Repealed. (Eff. 6/21/78, Register 66; am 5/16/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 10.060 is repealed:

15 AAC 10.060. Tax liability security requirement not met. Repealed. (Eff. 6/21/78, Register 66; am 5/16/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 10.070 is repealed:

15 AAC 10.070. Return of cash deposit or reduction or cancellation of tax liability bond. Repealed. (Eff. 6/21/78, Register 66; am 5/16/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 20.150 is repealed:

15 AAC 20.150. Requirement to file returns electronically. Repealed. (Eff. 10/25/2015, Register 216; repealed 9 / 20 / 2020, Register 235)

15 AAC 20.530 is repealed:

15 AAC 20.530. Gas exploration and development tax credit. Repealed. (Eff. 3/25/2004, Register 169; repealed 9 / 20 / 2020, Register 235)

The introductory language of 15 AAC 20.900(c) is amended to read:

(c) For purposes of AS 43.20.144 and 15 AAC 20.410 – 15 AAC 20.520,

[AS 43.20.043, 43.20.144, and 15 AAC 20.410 - 15 AAC 20.530,]

...

(Eff. 7/2/77, Register 62; am 3/6/98, Register 145; am 3/25/2004, Register 169; am

9 / 20 / 2020, Register 235)

Authority: AS 43.05.080

[AS 43.20.043]

AS 43.20.145

AS 43.19.010

AS43.20.144

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15 AAC 21.001 is repealed:

15 AAC 21.001. Findings of fact. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.003 is repealed:

15 AAC 21.003. Determinations based on findings of fact. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.005 is repealed:

15 AAC 21.005. Requirement of alternative allocation and apportionment method. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.010 is repealed:

15 AAC 21.010. Persons subject to this chapter. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.020 is repealed:

15 AAC 21.020. Taxpayers having income from other activities. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.030 is repealed:

15 AAC 21.030. Consolidated business. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.040 is repealed:

15 AAC 21.040. Attribution of income. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.050 is repealed:

15 AAC 21.050. Net taxable income. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.060 is repealed:

→ **15 AAC 21.060. Surtax exemption.** Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

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15 AAC 21.065 is repealed:

15 AAC 21.065. Tax rates. Repealed. (Eff. 3/26/82, Register 81; repealed 9/20/2020, Register 235)

15 AAC 21.070 is repealed:

15 AAC 21.070. Treatment of net losses realized under this chapter. Repealed. (Eff. 2/22/79, Register 69; am 3/26/82, Register 81; repealed 9/20/2020, Register 235)

15 AAC 21.100 is repealed:

15 AAC 21.100. Taxable production income. Repealed. (Eff. 2/22/79, Register 69; repealed 9/20/2020, Register 235)

15 AAC 21.110 is repealed:

15 AAC 21.110. Gross production revenue. Repealed. (Eff. 2/22/79, Register 69; repealed 9/20/2020, Register 235)

15 AAC 21.120 is repealed:

15 AAC 21.120. Value at the point of production. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; repealed 9/20/2020, Register 235)

15 AAC 21.122 is repealed:

15 AAC 21.122. Sales price. Repealed. (Eff. 5/21/81, Register 78; repealed

9 / 20 / 2020, Register 235)

15 AAC 21.124 is repealed:

15 AAC 21.124. Prevailing value for oil. Repealed. (Eff. 5/21/81, Register 78; repealed

9 / 20 / 2020, Register 235)

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15 AAC 21.125 is repealed:

15 AAC 21.125. Prevailing value for gas. Repealed. (Eff. 5/21/81, Register 78; repealed

9 / 20 / 2020, Register 235)

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15 AAC 21.128 is repealed:

15 AAC 21.128. Choice of methods for determining reasonable cost of

transportation. Repealed. (Eff. 5/21/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.130 is repealed:

15 AAC 21.130. Calculation of reasonable costs of transportation. Repealed. (Eff.

2/22/79, Register 69; am 5/21/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.140 is repealed:

15 AAC 21.140. Extraordinary production revenue (or loss). Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.200 is repealed:

15 AAC 21.200. Deductions from gross production revenue - In general. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.210 is repealed:

15 AAC 21.210. Deduction for royalty. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.215 is repealed:

15 AAC 21.215. Deduction for Native corporation revenue sharing. Repealed. (Eff. 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.220 is repealed:

15 AAC 21.220. Deduction for production taxes. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.230 is repealed:

15 AAC 21.230. Deduction for ad valorem taxes. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.235 is repealed:

15 AAC 21.235. Deduction for crude oil windfall profit tax. Repealed. (Eff. 3/26/82,

Register 81; repealed 9 / 20 / 2020, Register 235)

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15 AAC 21.240 is repealed:

15 AAC 21.240. Deduction for direct operating costs. Repealed. (Eff. 2/22/79, Register

69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.250 is repealed:

15 AAC 21.250. Deduction for acquisition costs. Repealed. (Eff. 2/22/79, Register 69;

am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.260 is repealed:

15 AAC 21.260. Deduction for development costs. Repealed. (Eff. 2/22/79, Register

69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.270 is repealed:

15 AAC 21.270. Deduction for exploration costs. Repealed. (Eff. 2/22/79, Register 69;

repealed 9 / 20 / 2020, Register 235)

15 AAC 21.280 is repealed:

→ **15 AAC 21.280. Deduction for uncapitalized interest.** Repealed. (Eff. 2/22/79, Register 69; am

3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

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15 AAC 21.290 is repealed:

15 AAC 21.290. Deduction for general overhead and administrative expense.

Repealed. (Eff. 2/22/79, Register 69; am 3/26/82, Register 81; repealed 9/20/2020,

Register 235)

15 AAC 21.300 is repealed:

15 AAC 21.300. Taxable oil pipeline income. Repealed. (Eff. 2/22/79, Register 69;

repealed 9/20/2020, Register 235)

15 AAC 21.310 is repealed:

15 AAC 21.310. Operating revenues (oil pipelines). Repealed. (Eff. 2/22/79, Register

69; repealed 9/20/2020, Register 235)

15 AAC 21.320 is repealed:

15 AAC 21.320. Extraordinary operating revenues and losses (oil pipelines).

Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; repealed 9/20/2020,

Register 235)

15 AAC 21.350 is repealed:

15 AAC 21.350. Operating expenses (oil pipeline). Repealed. (Eff. 2/22/79, Register

69; am 8/29/85, Register 95; repealed 9/20/2020, Register 235)

15 AAC 21.400 is repealed:

15 AAC 21.400. Taxable gas pipeline income. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.410 is repealed:

15 AAC 21.410. Operating revenues (gas pipelines). Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.420 is repealed:

15 AAC 21.420. Extraordinary operating revenues and losses (gas pipelines). Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.450 is repealed:

15 AAC 21.450. Operating expenses (gas pipelines). Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.500 is repealed:

15 AAC 21.500. Taxable apportioned income. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.510 is repealed:

15 AAC 21.510. Apportionable income. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.520 is repealed:

15 AAC 21.520. Three-factor formula for apportionment. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.530 is repealed:

15 AAC 21.530. Property factor. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.540 is repealed:

15 AAC 21.540. Payroll factor. Repealed. (Eff. 2/22/79, Register 69; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.550 is repealed:

15 AAC 21.550. Sales factor. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.600 is repealed:

15 AAC 21.600. General rule. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.610 is repealed:

15 AAC 21.610. Notice of commencement of taxable activity. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.620 is repealed:

15 AAC 21.620. Partial years. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.630 is repealed:

15 AAC 21.630. Expenses and net operating losses under the old tax. Repealed. (Eff. 2/22/79, Register 69; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.640 is repealed:

15 AAC 21.640. Installments under the old tax. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.650 is repealed:

15 AAC 21.650. Net operating loss carryovers from AS 43.20. Repealed. (Eff. 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.660 is repealed:

15 AAC 21.660. Net operating loss carrybacks from AS 43.20. Repealed. (Eff. 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.700 is repealed:

15 AAC 21.700. Returns and assessments. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.710 is repealed:

15 AAC 21.710. Payments; installments. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; am 9/15/82, Register 83; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.720 is repealed:

15 AAC 21.720. Refunds. Repealed. (Eff. 2/22/79, Register 69; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.730 is repealed:

15 AAC 21.730. Computation of interest. Repealed. (Eff. 2/22/79, Register 69; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.740 is repealed:

15 AAC 21.740. Civil penalties. Repealed. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.750 is repealed:

15 AAC 21.750. Relief. Repealed. (Eff. 2/22/79, Register 69; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.800 is repealed:

15 AAC 21.800. Application to the 1978 tax year. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.810 is repealed:

15 AAC 21.810. Statute of limitations. Repealed. (Eff. 2/22/79, Register 69; am 3/26/82, Register 81; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.820 is repealed:

15 AAC 21.820. Fiscal-year taxpayers. Repealed. (Eff. 2/22/79, Register 69; repealed 9 / 20 / 2020, Register 235)

15 AAC 21.900 is repealed:

15 AAC 21.900. Definitions. (Eff. 2/22/79, Register 69; am 5/21/81, Register 78; am 4/14/82, Register 82; repealed 9 / 20 / 2020, Register 235)

15 AC 55.151(b)(2)(A) is repealed:

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A

(A) repealed 9 / 20 / 2020;

(Eff. 1/1/95, Register 132; am 1/1/2000, Register 152; am 1/1/2002, Register 160; am 1/1/2003, Register 164; am 5/3/2007, Register 182; am 4/30/2010, Register 194; am 9 / 20 / 2020, Register 235)

Authority: AS 43.05.080 AS 43.55.110 AS 43.55.900
AS 43.55.020 AS 43.55.150

15 AAC 55.173(i) is repealed:

(i) Repealed 9 / 20 / 2020.

(Eff. 1/1/95, Register 132; am 1/1/2000, Register 152; am 1/1/2003, Register 164; am 5/3/2007, Register 182; am 10/1/2008, Register 187; am 4/30/2010, Register 194; am 9 / 20 / 2020, Register 235)

Authority: AS 43.05.080 AS 43.55.030 AS 43.55.110
AS 43.55.020 AS 43.55.040

15 AAC 55.180 is repealed:

15 AAC 55.180. Choice of methods for determining reasonable cost of transportation for oil and gas produced before July 1, 2007. Repealed. (Eff. 1/6/80, Register 73; am 1/1/95, Register 132; am 1/1/2000, Register 152; am 4/30/2010, Register 194; repealed 9 / 20 / 2020, Register 235)

15 AAC 55.191 is repealed:

15 AAC 55.191. Calculation of reasonable costs of transportation for oil or gas produced before July 1, 2007. Repealed. (Eff. 1/1/95, Register 132; am 1/1/2000, Register 152;

am 1/1/2002, Register 160; am 1/1/2003, Register 164; am 5/3/2007, Register 182; am 4/30/2010, Register 194; am 3/1/2017, Register 221; am 1/1/2020, Register 232; repealed 9/20/2020, Register 235)

15 AAC 55.192(a)(2) is amended to read:

(2) any of the following methods as applicable:

(A) for transportation described in [15 AAC 55.191(b)(1), (2), (4)(A), OR (5) OR] 15 AAC 55.193(b)(1), (2), (4)(A), or (5),

(i) use of the actual or reasonable costs of transportation, as applicable, of the oil and gas produced or shipped during the month in question and that are allowable under [THE APPLICABLE PROVISION OF 15 AAC 55.191 OR] 15 AAC 55.193; or

(ii) use of the per barrel, per Mcf, or per MMBTU annual average of the actual or reasonable costs of transportation, as applicable, for the oil or gas produced or shipped during the calendar year and that are allowable under [THE APPLICABLE PROVISION OF 15 AAC 55.191 OR] 15 AAC 55.193;

(B) for transportation described in [15 AAC 55.191(b)(3), (4)(B), OR (8) OR] 15 AAC 55.193(b)(3), (4)(B), or (6), use of the per barrel, per Mcf, or per MMBTU annual average of the actual or reasonable costs of transportation, as applicable, of the oil or gas produced or shipped during the calendar year and that are allowable under [THE APPLICABLE PROVISION OF 15 AAC 55.191 OR] 15 AAC 55.193; or

(Eff. 5/3/2007, Register 182; am 4/30/2010, Register 194; am 9/20/2020, Register 235)

Authority: AS 43.05.080 AS 43.55.150 AS 43.55.160

AS 43.05.110⁵⁵

15 AC 55.193(b)(3)(A) is amended to read:

(A) ^voyage and port costs incurred with respect to that transportation, as provided in **(d)** [(e)] of this section;

(Eff. 4/30/2010, Register 194; am 3/1/2017, Register 221; am 1/1/2020, Register 232; am

9 / 20 / 2020, Register 235)

Authority: AS 43.05.080 AS 43.55.040 AS 43.55.150
AS 43.55.020 AS 43.55.110 AS 43.55.900
AS 43.55.030

15 AAC 55.196(a) is amended to read:

(a) For oil or gas produced on or after January 1, 2003, a cost of capital allowance that consists of depreciation and a return on invested capital will be allowed under this section, as provided in ~~15 AAC 55.193~~ [15 AAC 55.191 OR] 15 AAC 55.193 [AS APPLICABLE,] for a (1) vessel, or an improvement completed on or after January 1, 2002 to a vessel, owned or effectively owned by the producer; or (2) LNG transportation facility owned or effectively owned by the producer and placed in service after December 31, 2010, or an improvement to that facility. However, a producer may elect to expense the first \$2,000,000 in costs incurred with respect to improvements during a calendar year.

(Eff. 1/1/2003, Register 164; am 1/1/2004, Register 168; am 4/30/2010, Register 194; am

12/28/2018, Register 228; am 1/1/2020, Register 232; am 9 / 20 / 2020, Register 235)

Authority: AS 43.05.080 AS 43.55.030 AS 43.55.110

AS 43.55.020

AS 43.55.040

AS 43.55.150

15 AAC 55.205 is repealed:

15 AAC 55.205. Calculation of production tax values for oil and gas produced before July 1, 2007. Repealed. (Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; repealed 9/20/2020, Register 235)

The introductory language of

^ 15 AAC 55.215(a)(2)(B) is amended to read:

(B) after the latest of 2021, the last calendar year under AS 43.55.024(b)

[AS 43.55, 024(b)] for which the **producer** [PRODUCED] could take a tax credit under

AS 43.55.024(a), and the last calendar year for which AS 43.55.011(p) could limit the

levy of tax under AS 43.55.011(e) for any of the producer's oil or gas, an area of the state

is either

...

(eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; am 12/25/2013, Register 208; am 12/6/2018, Register 228; am 9/20/2020, Register 235)

Authority: AS 43.05.080 AS 43.55.024 AS 43.55.160

AS 43.55.011 AS 43.55.110 AS 43.55.165

The introductory language of

^ 15 AAC 55.217(h)(1) is amended to read:

(1) ~~A~~ lease expenditure incurred by a **producer** [PRODUCT] to conduct

...

(Eff. 12/6/2018, Register 228; am 9/20/2020, Register 235)

Authority: AS 43.05.080 AS 43.55.110 AS 43.55.165
AS 43.55.011 AS 43.55.160 Sec. 35, ch. 3
SSSLA 2017

The editor's note following 15 AAC 55.220 is removed

~~[EDITOR'S NOTE: THE SUBJECT MATTER OF 15 AAC 55.220 HAS BEEN
RELOCATED TO 15 AAC 55.350.]~~

15 AAC 55.223 is repealed:

15 AAC 55.223. Cook Inlet lease expenditures incurred before July 1, 2007.

Repealed. (Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; repealed

9/20/2020, Register 235)

The editor's note following 15 AAC 55.225 is removed

~~[EDITOR'S NOTE: THE SUBJECT MATTER OF 15 AAC 55.225 HAS BEEN
RELOCATED TO 15 AAC 55.355.]~~

15 AAC 55.250(a) is repealed:

(a) Repealed 9/20/2020.

The introductory language of 15 AAC 55.250(c) is amended to read:

(c) The activities or purposes referred to in [(a) AND] (b) of this section are

...

15 AAC 55.250(e) is repealed:

(e) Repealed 9 / 20 / 2020.

(Eff. 2/27/2010, Register 193; am 12/4/2010, Register 164; am 9 / 20 / 2020, Register 235)

Authority: AS 43.05.080 AS 43.55.160 AS 43.55.170
AS 43.55.110 AS 43.55.165

The introductory language of 15 AAC 55.260(a) is amended to read:

(a) Except as limited by (d) and (e) of this section, direct charges for purposes of **15 AAC 55.250(b)** [15 AAC 55.250(a) AND (b)] are

...

(Eff. 2/27/2010, Register 193; am 12/4/2010, Register 196; am 9 / 20 / 2020, Register 235)

Authority: AS 43.05.080 AS 43.55.160 AS 43.55.170
AS 43.55.110 AS 43.55.165

15 AAC 55.270 is repealed:

15 AAC 55.270. Overhead before March 1, 2010. Repealed. (Eff. 5/3/2007, Register 182; am 2/27/2010, Register 193; am 12/4/2010, Register 196; repealed 9 / 20 / 2020, Register 235)

15 AAC 55.275(a) is amended to read:

(a) The portion of a producer's expenditures incurred during a calendar year before 2022 that is excluded under AS 43.55.165(e)(18) is calculated separately for each segment under ~~15 AAC 55.206~~ [15 AAC 55.205 OR] [^]15 AAC 55.206 [AS APPLICABLE]. Subject to prorating for only a portion of a calendar year as provided under AS 43.55.165(e)(18), the excluded portion for a segment is \$1 less than the product of \$.30 multiplied by the total amount of taxable

(1) oil and gas, in BTU equivalent barrels, produced by the producer from leases or properties corresponding to the segment described in ~~15 AAC 55.206(c)(1)(A)~~ [15 AAC 55.205(c)(1)(A) OR] [^]15 AAC 55.206(c)(1)(A) [AS APPLICABLE,] for that segment;

(2) oil and gas, in BTU equivalent barrels, produced by the producer from leases or properties corresponding to the segment described in ~~15 AAC 55.206(c)(1)(B)~~ [15 AAC 55.205(c)(1)(B) OR] [^]15 AAC 55.206(c)(1)(B) [AS APPLICABLE,] for that segment;

(3) oil, in BTU equivalent barrels, produced by the producer from a lease or property corresponding to a segment described in ~~15 AAC 55.206(c)(1)(C)~~ [15 AAC 55.205(c)(1)(C) OR] [^]15 AAC 55.206(c)(1)(C) [AS APPLICABLE,] for that segment;

(4) gas, in BTU equivalent barrels, produced by the producer from a lease or property corresponding to a segment described in ~~15 AAC 55.206(c)(1)(D)~~ [15 AAC 55.205(c)(1)(D) OR] [^]15 AAC 55.206(c)(1)(D) [AS APPLICABLE,] for that segment;

(5) gas, in BTU equivalent barrels, produced by the producer after June 30, 2007, from a lease or property corresponding to a segment described in 15 AAC 55.206(c)(1)(E), for that segment.

(Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; am 9/20/2020,

Register 235)

Authority: AS 43.05.080 AS 43.55.110 AS 43.55.165

AS 43.55.023

15 AAC 55.280(a) is amended to read:

(a) In adjusting a producer's or explorer's lease expenditures for the receipt of a payment or credit for the sale or other transfer of an asset under AS 43.55.170(a)(3)(A), if the acquisition cost of the asset was incurred during a calendar year for which a portion of the producer's or explorer's expenditures was excluded under AS 43.55.165(e)(18) and 15 AAC 55.275, the amount required to be subtracted from the producer's or explorer's lease expenditures under AS 43.55.170(a) is reduced by a fraction of the payment or credit received for the sale or transfer of the asset as provided in this section. That fraction is equal to the quotient of (1) the total of the excluded portions of the producer's or explorer's expenditures described in this section for all segments in the state under ~~15 AAC 55.206~~⁹ [15 AAC 55.205 OR] ^{15 AAC 55.206} [AS APPLICABLE,] divided by (2) the sum of the (A) producer's or explorer's qualified capital expenditures incurred with respect to all segments in the state during the calendar year or portion of the calendar year for which that excluded portion was excluded, plus (B) the amount described in (1) of this subsection.

(Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; am 12/4/2010, Register 196;

am 9/10/2020, Register 235)

Authority: AS 43.05.080 AS 43.55.110 AS 43.55.170
 AS 43.55.023 AS 43.55.165

15 AAC 55.340 is repealed:

15 AAC 55.340. Cook Inlet credit provisions before July 1, 2007. Repealed. (Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; repealed 9 / 20 / 2020, Register 235)

15 AAC 55.345(b)(6)(A) is amended to read:

(A) claim for a tax credit under AS 43.55.023(a) for a qualified capital expenditure, the producer's certification that a tax credit has not been and is not being taken for the expenditure under [AS 43.20.043,] AS 43.55.023(l) or 43.55.025, except as provided under (c) of this section;

15 AAC 55.345(b)(6)(B) is amended to read:

(B) claim for a tax credit under AS 43.55.023(l) for a well lease expenditure, the producer's certification that a tax credit has not been and is not being taken for the expenditure under AS 43.55.023(a) or 43.55.025, [AS 43.20.043, AS 43.55.023(a), or 43.55.025,] except as provided under (c) of this section;

15 AAC 55.345(c) is amended to read:

(c) A producer that files an application under [15 AAC 55.355 OR] 15 AAC 55.356 for an alternative oil and gas exploration tax credit under AS 43.55.025 for an expenditure that the producer believes is a qualified capital expenditure may file a contingent claim under this section for a qualified capital expenditure tax credit under AS 43.55.023(a) or (l), if and to the extent that the expenditure later is determined not to qualify for a tax credit under AS 43.55.025 but is determined to qualify for a tax credit under AS 43.55.023(a).

15 AAC 55.345(d)(2) is amended to read:

(2) state the percentage, if any, of the tax credit that was subtracted in calculating the amount of an installment payment for each month under ~~15 AAC 55.381(b)~~ [15 AAC 55.380(b) OR] 15 AAC 55.381(b) [AS APPLICABLE] (Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; am 9/14/2012, Register 203; am 3/1/2017, Register 221; am 12/6/2018, Register 228; am 9 / 20 / 2020, Register 235)

- Authority:** AS 43.05.080 AS 43.55.025 AS 43.55.040
AS 43.55.023 AS 43.55.030 AS 43.55.110
AS 43.55.024

15 AAC 55.350 is repealed:

15 AAC 55.350. Alternative tax credit for exploration expenditures for work performed after June 30, 2003, and before July 1, 2008. Repealed. (Eff. 5/3/2007, Register 182; am 12/25/2009, Register 192; repealed 9 / 20 / 2020, Register 235)

15 AAC 55.355 is repealed:

15 AAC 55.355. Alternative oil and gas exploration tax credit claim for expenditures for work performed after June 30, 2003, and before July 1, 2008. Repealed. (Eff. 5/3/2007, Register 182; am 12/25/2009, Register 192; repealed 9 / 20 / 2020, Register 235)

The introductory language of

15 AAC 55.370(a) is amended to read:

(a) To apply a production tax credit certificate issued under AS 43.55.025 against a production tax liability under AS 43.55.011(e) [OR, FOR OIL AND GAS PRODUCED BEFORE JULY 1, 2007, AS 43.55.011(f)], a producer must submit to the department, with the statement described in AS 43.55.030(a), a written designation, on a form prescribed by the department, stating the

•••
 ^ (1) ~~amount of tax credit to be applied against the tax liability;~~
 (2) ~~calendar year for which the tax credit is to be applied; and~~
 (3) ~~percentage, if any, of the tax credit that was subtracted in calculating the amount of an installment payment for each month under 15 AAC 55.381(b) [15 AAC 55.380(b) OR 15 AAC 55.381(b), AS APPLICABLE].~~

15 AAC 55.370(a)(3) is amended to read:

(3) percentage, if any, of the tax credit that was subtracted in calculating the amount of an installment payment for each month under ~~15 AAC 55.381(b)~~, [15 AAC 55.380(b) OR] 15 AAC 55.381(b) [AS APPLICABLE].

15 AAC 55.370(b) is amended to read:

(b) On receipt of a written designation under (a) of this section, subject to the provisions of ~~15 AAC 55.341~~, [15 AAC 55.340 OR] 15 AAC 55.341, [AS APPLICABLE,] the department will apply the designated tax credit against the producer's production tax liability under AS 43.55.011(e) [OR, FOR OIL AND GAS PRODUCED BEFORE JULY 1, 2007, AS 43.55.011(f)], AS APPLICABLE,] for the designated calendar year in the order listed under 15 AAC 55.375 or, if the producer submits a schedule under 15 AAC 55.375(c), in the order

listed in that schedule. Subject to the provisions of ~~15 AAC 55.341~~ [15 AAC 55.340 OR] 15 AAC 55.341, [AS APPLICABLE] an unused amount of a tax credit designated for a calendar year under (a) of this section will be applied as a credit for the next calendar year for which the producer has a tax liability under AS 43.55.011(e) [OR, FOR OIL AND GAS PRODUCED BEFORE JULY 1, 2007, AS 43.55.011(f),] in the order listed under 15 AAC 55.375 or listed in the producer's then-current schedule.

(Eff. 5/3/2007, Register 182; am 12/25/2009, Register 192; am 1/1/2018, Register 224; am

9/20/2020, Register 235)

Authority: AS 43.05.080 AS 43.55.025 AS 43.55.110
AS 43.20.044

15 AAC 55.380 is repealed:

15 AAC 55.380. Subtraction of tax credits in calculation of installment payment of estimated tax for oil and gas produced before July 1, 2007. Repealed. (Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; repealed 9/20/2020, Register 235)

15 AAC 55.410(b) is repealed:

(b) Repealed 9/20/2020.

(Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; am 12/25/2013, Register 208; am 3/1/2017, Register 221; am 9/20/2020, Register 235)

Authority: AS 43.05.080 AS 43.55.011 AS 43.55.110

15 AAC 55.420 is repealed:

15 AAC 55.420. Minimum tax for oil and gas produced before July 1, 2007.

Repealed. (Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; repealed

9/20/2020, Register 235)

15 AAC 55.430 is repealed:

15 AAC 55.430. Tax based on price index for oil and gas produced before July 1,

2007. Repealed. (Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; repealed

9/20/2020, Register 235)

15 AAC 55.510 is repealed:

15 AAC 55.510. Installment payments of estimated tax for oil and gas produced

before July 1, 2007. Repealed. (Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192;

repealed 9/20/2020, Register 235)

15 AAC 55.800(a)(2) is repealed:

(2) repealed 9/20/2020;

15 AAC 55.800(a)(4) is repealed:

(4) repealed 9/20/2020;

15 AAC 55.800(a)(6) is repealed:

(6) repealed 9/20/2020;

15 AAC 55.800(a)(10) is amended to read:

(10) 15 AAC 55.335 – 15 AAC 55.337 [15 AAC 55.335 – 15 AAC 55.340];

15 AAC 55.800(a)(11) is amended to read:

(11) 15 AAC 55.345 – 15 AAC 55.351 [15 AAC 55.345 – 15 AAC 55.355],

except 15 AAC 55.351(d) as amended effective March 1, 2017, and as amended effective January 1, 2018, and 15 AAC 55.351(e) as adopted effective March 1, 2017;

15 AAC 55.800(a)(12) is amended to read:

(12) 15 AAC 55.370 – 15 AAC 55.375 [15 AAC 55.370 – 15 AAC 55.380],

except 15 AAC 55.370(c), (d), and (e) as amended effective January 1, 2018, apply retroactively to July 28, 2017, and 15 AAC 55.375(a) and (c), as amended effective March 1, 2017;

15 AAC 55.800(a)(14) is repealed:

(14) repealed 9/20/2020 ;

15 AAC 55.800(a)(15) is repealed:

(15) repealed 9/20/2020 ;

15 AAC 55.800(a)(17) is repealed:

(17) repealed 9/20/2020 ;

15 AAC 55.800(c)(13) is repealed:

(13) repealed 9 / 20 / 2020 ;

15 AAC 55.800(c)(14) is repealed:

(14) repealed 9 / 20 / 2020 ;

15 AAC 55.800(e)(4) is repealed:

(4) repealed 9 / 20 / 2020 ;

15 AAC 55.800(g) is repealed:

(g) repealed 9 / 20 / 2020 .

(Eff. 5/3/2007, Register 182; am 10/21/2009, Register 192; am 2/27/2010, Register 193; am 4/30/2010, Register 194; am 12/4/2010, Register 196; am 3/1/2017, Register 221; am 1/1/2018, Register 224; am 12/6/2018, Register 228; am 1/1/2020, Register 232; am 9 / 20 / 2020 , Register 235)

Authority: AS 43.05.080 Sec. 72, ch. 1, SSSLA 2007 Sec. 41, ch. 3, SSSLA 2017
AS 43.55.110 Sec. 38, ch. 4, 4SSLA 2016 Sec. 42, ch. 3, SSSLA 2017
Sec. 37, ch2, TSSLA 2006

15 AAC 55.805 is repealed:

15 AAC 55.805. Rules for 2007 mid-year statutory changes. Repealed. (Eff. 10/21/2009, Register 192; repealed 9 / 20 / 2020 , Register 235)

15 AAC 55.900(a)(7)(A) is amended to read:

(A) for a producer's oil or gas sold in a bona fide, arm's-length sale to a third party, the point of delivery specified under the terms of the contract or agreement for that sale, except as otherwise provided by 15 AAC 55.151(g) [, OR 15 AAC 55.191(i)];

(Eff. 1/1/95, Register 132; am 1/1/2000, Register 152; am 1/1/2002, Register 160; am 1/1/2003, Register 164; am 1/1/2004, Register 168; am 5/3/2007, Register 182; am 10/21/2009, Register 192; am 2/27/2010, Register 193; am 4/30/2010, Register 194; am 12/4/2010, Register 196; am 9/14/2012, Register 203; am 12/25/2013, Register 208; am 3/1/2017, Register 221; am 12/6/2018, Register 228; am 9/20/2020, Register 235)

Authority:	AS 43.05.080	AS 43.55.025	AS 43.55.165
	AS 43.55.011	AS 43.55.028	AS 43.55.170
	AS 43.55.020	AS 43.55.110	AS 43.55.895
	AS 43.55.023	AS 43.55.150	AS 43.55.900
	AS 43.55.024	AS 43.55.160	

The introductory language of 15 AAC 11b.630 is amended to read:

15 AAC 11b.630. Administration and enforcement. The provisions of AS 43.05.010-43.05.290, AS 43.10.010-43.10.200, and 15 AAC 05 [AND 15 AAC 10,] apply to the administration of the assessment imposed by this chapter and they include the following:

...

(Eff. 12/17/82, Register 84; am 9/20/2020, Register 235)

Authority: AS 16.51.170 AS 43.06.080