

**Alaska Department of Revenue
Tax Division**

Summary of Calendar Year 2020 Alaska Education Tax Credits

Tax Program	Credits Claimed ¹	Total of Contributions	Contribution Beneficiary			
			U of A	APU	Secondary ^{2/} Vocational ³	Other ⁴
Corporation Net Income	1,746,810	3,037,755	1,496,755	10,000	631,950	899,050
Insurance Premiums ⁵	5,000	10,000	-	-	10,000	-
Fisheries Business	418,844	869,728	127,500	220,400	330,000	191,828
Fishery Resource Landing	1,497,500	2,305,000	697,500	1,362,500	245,000	-
Mining License	256,843	413,686	337,436	-	50,000	26,250
Oil and Gas Production (No Credits Claimed)	-	-	-	-	-	-
Oil and Gas Property	149,298	232,500	115,000	-	110,000	7,500
Total - All Tax Types ⁶	<u>\$4,074,295</u>	<u>\$6,868,670</u>	<u>\$2,774,191</u>	<u>\$1,592,900</u>	<u>\$1,376,950</u>	<u>\$1,124,628</u>

Notes

¹ Credits are reported in the calendar year in which they are claimed. They may, however, apply to earlier tax periods.

² Secondary schools offer courses operated by an Alaska school district. K-12 offer general, technical, or college-preparatory courses.

³ Vocational schools offer technical education, training, and certain apprenticeship programs.

⁴ Other are considered non-profit organizations that provide certain programs, scholarships, and other educational opportunities.

⁵ Insurance premium tax collected by DCCED. We include in this report to show complete data related to the Education Tax Credits.

⁶ Throughout this report, values and sums may show slight difference due to rounding.