

**ADDITIONAL REGULATIONS NOTICE INFORMATION**

**[AS 44.62.190(d)]**

1. Adopting Agency: Department of Revenue, Tax Division
2. General subject of regulation: Administration of Revenue Laws: Technical corrections to update the department's reference for the weighted average cost of capital (WACC) index used in determining return on investment (ROI) for oil and gas tankers, and to recognize the reduction in federal corporate tax rates resulting from the Tax Cuts and Jobs Act of 2017 (P.L. 115-97).
3. Citation of regulations: 15 AAC 55 sections to be amended: 195 and 196.
4. Department of Law file number: 2018200789
5. Reason for the proposed action:
  - (x) compliance with federal law
  - ( ) compliance with new or changed state statutes
  - ( ) compliance with court order
  - (x) development of program standards
  - ( ) other: (please list)
6. Appropriation/Allocation: Tax Division, Revenue Operations
7. Estimated annual cost to comply with the proposed action to:

A private person: \*

Another state agency: \$0. The department does not expect additional costs to any other state agency.

A municipality: \*

\* The department is not able to make a numeric estimate based on information available to it. However, the department does not expect that any private person or municipality would incur additional costs beyond re-programming of computer systems that may be necessary to comply with the proposed regulations.

8. Cost of implementation to the state agency and available funding (in thousands of dollars):  
No costs are expected in FY 2018 or subsequent years.

	Initial Year FY 2018	Subsequent Years
Operating Cost	\$ <u>0</u>	\$ <u>0</u>
Capital Cost	\$ <u>0</u>	\$ <u>0</u>
1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>
1003 General fund match	\$ <u>0</u>	\$ <u>0</u>

Additional Regulations Notice Information

1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ Program	\$ <u>0</u>	\$ <u>0</u>
1037 General fund/ mental health	\$ <u>0</u>	\$ <u>0</u>
Other	\$ <u>0</u>	\$ <u>0</u>

9. The name of the contact person for the regulations:

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10. The origin of the proposed action:

staff of state agency  
 Federal government  
 General public  
 petition for regulation change  
 other (please list)

11. Date: October 2, 2018

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